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U.S. IMPORT AND EXPORT PRICE INDEXES – MARCH 2011

U.S. import prices rose 2.7 percent in March, the U.S. Bureau of Labor Statistics reported today, following a 1.4 percent advance in February. The March increase was driven by both higher fuel and nonfuel prices. The price index for U.S. exports increased 1.5 percent in March after rising 1.4 percent the previous month.

Chart 1. One-month percent change in the Import Price Index: March 2010 – March 2011

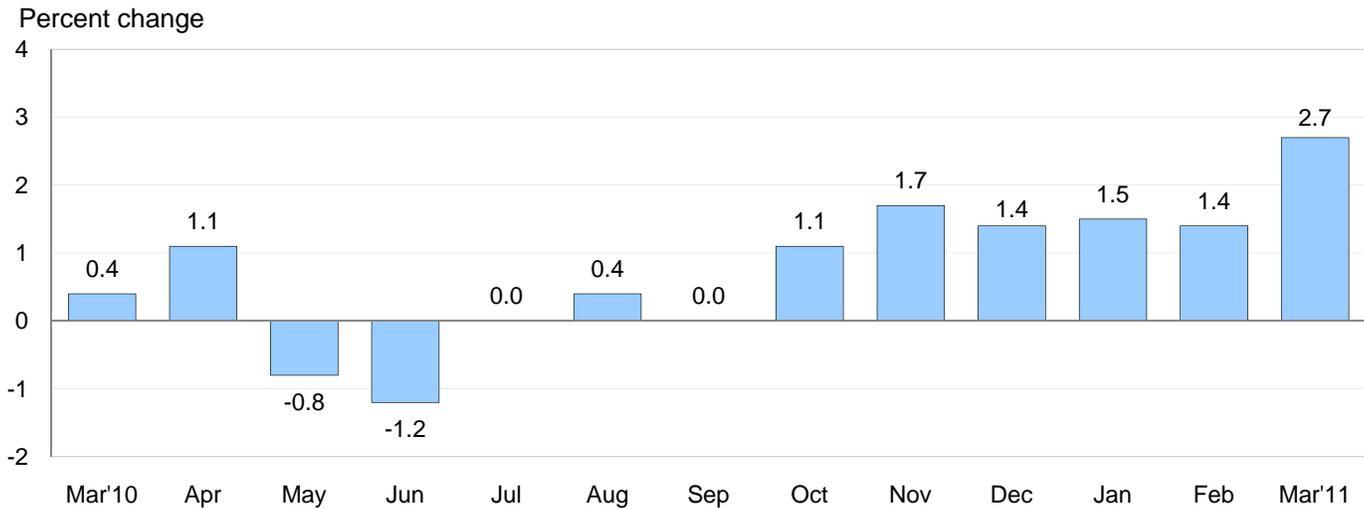
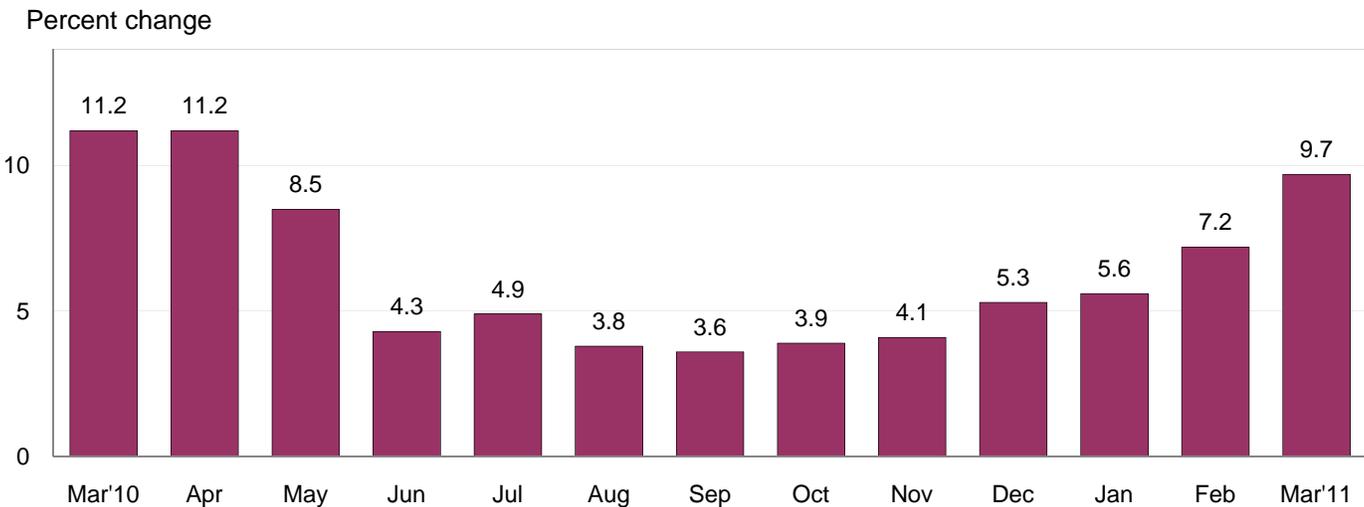


Chart 2. 12-month percent change in the Import Price Index: March 2010 – March 2011



All Imports: Import prices continued a six-month upward trend in March, rising 2.7 percent. The increase was the largest one-month advance since a similar 2.7 percent rise in June 2009. Prices of imports rose 9.7 percent for the year ended in March, the largest 12-month rise since April 2010. Rising fuel and nonfuel prices each contributed to the increase over the past year.

Fuel Imports: The price index for import fuel jumped 9.0 percent in March, the largest monthly rise since a 16.0 percent advance in June 2009. Fuel prices increased 28.7 percent for the year ended in March, driven by a 36.6 percent advance over the past six months. Higher petroleum prices drove both the March increase in fuel prices and the rise over the past 12 months, increasing 10.5 percent in March and 31.3 percent over the past year. In contrast, natural gas prices declined 14.0 percent in March and fell 11.6 percent over the past 12 months.

All Imports Excluding Fuel: Nonfuel import prices rose 0.6 percent in March following a 0.5 percent advance the month before. Rising prices for nonfuel industrial supplies and materials, and foods, feeds, and beverages each contributed to the March increase. Import prices, excluding fuel advanced 4.2 percent for the March 2010-11 period, the largest 12-month increase since a 4.8 percent rise for the year ended October 2008. A 14.2 percent increase in nonfuel industrial supplies and materials prices and an 18.9 percent rise in foods, feeds, and beverage prices led the recent 12 month advance in nonfuel prices.

Table A. Percent changes

Month	IMPORTS			EXPORTS		
	All imports	Fuel imports	Nonfuel imports	All exports	Agricultural exports	Non-agricultural exports
2010						
March.....	0.4	1.4	0.2	0.7	1.9	0.6
April.....	1.1	2.6	0.6	1.1	-0.4	1.3
May.....	-0.8	-5.1	0.4	0.5	1.6	0.3
June.....	-1.2	-3.8	-0.4	-0.7	0.0	-0.8
July.....	0.0	1.0	-0.3	-0.2	-0.2	-0.2
August.....	0.4	1.0	0.3	0.8	4.2	0.5
September.....	0.0	-1.5	0.3	0.6	2.4	0.4
October.....	1.1	4.3	0.3	0.8	2.8	0.6
November.....	1.7	4.8	0.8	1.5	7.6	0.8
December.....	1.4	5.6	0.3	0.7	2.0 ^r	0.6
2011						
January.....	1.5 ^r	4.1 ^r	0.7	1.2 ^r	3.0 ^r	1.0
February.....	1.4	4.2 ^r	0.5 ^r	1.4 ^r	4.6 ^r	1.0 ^r
March.....	2.7	9.0	0.6	1.5	2.3	1.3
Mar. 2009 to 2010.....	11.2	61.7	2.7	4.9	7.7	4.6
Mar. 2010 to 2011.....	9.7	28.7	4.2	9.5	34.0	7.0

^r Revised

Chart 3. One-month percent change in the Export Price Index: March 2010 – March 2011

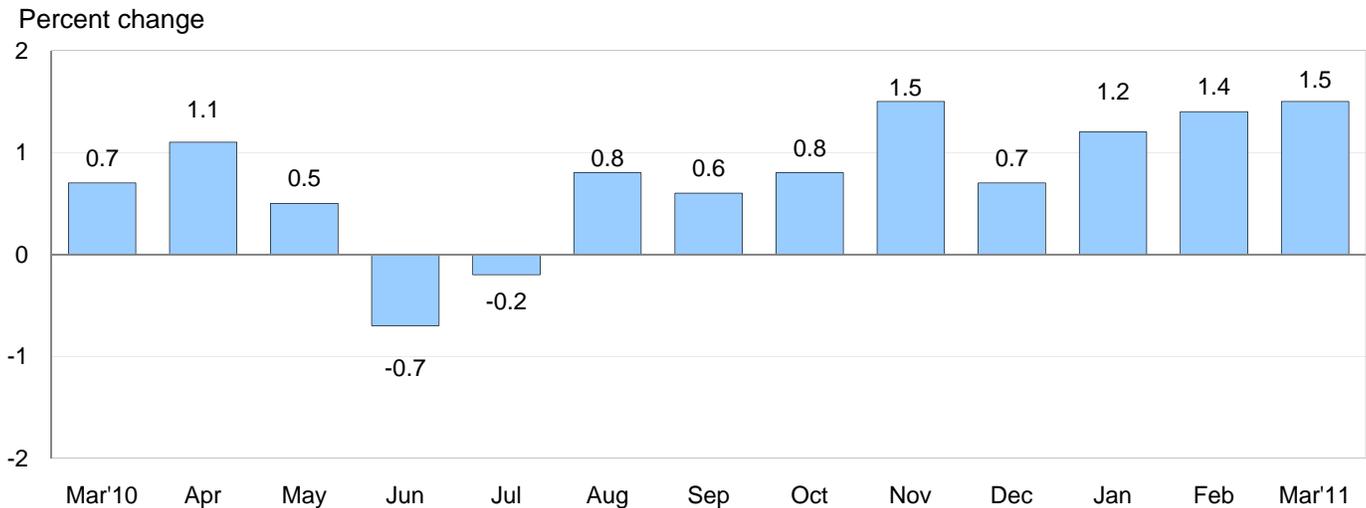
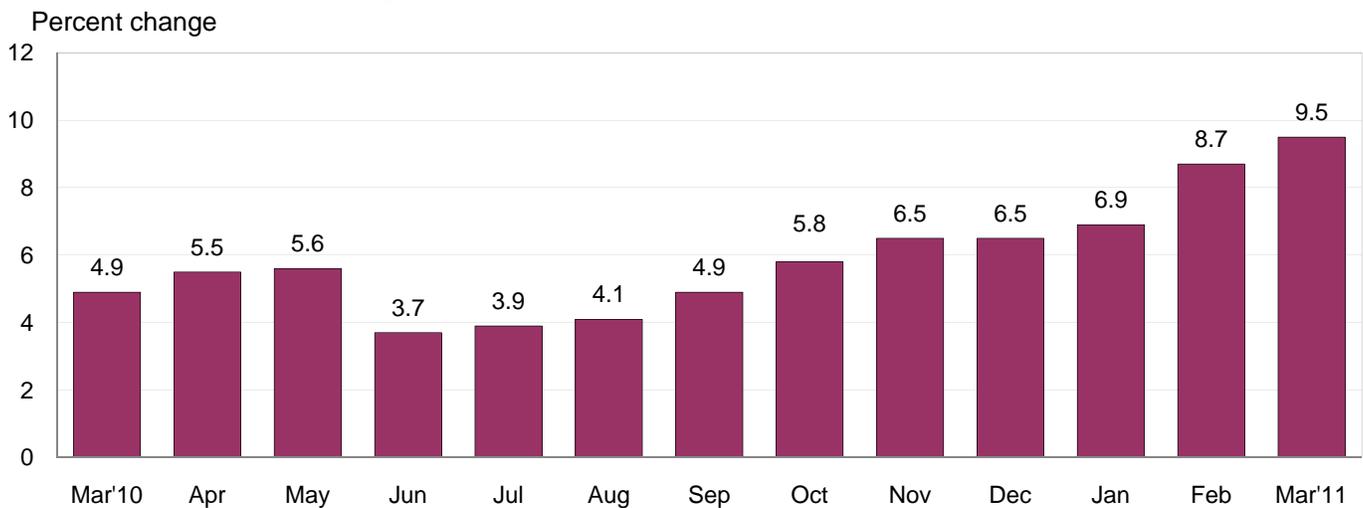


Chart 4. 12-month percent change in the Export Price Index: March 2010 – March 2011



All Exports: Export prices advanced 1.5 percent in March after rising 1.4 percent in February. The March increase matched a similar 1.5 percent advance in November 2010, and those were the largest increases since July 2008. Prices for overall exports rose 9.5 percent for the year ended in March, the largest 12-month advance since July 2008. Higher prices for both agricultural and nonagricultural exports contributed to both the monthly and 12-month increases in overall export prices.

Agricultural Exports: The price index for agricultural exports rose 2.3 percent in March, led by a 9.2 percent increase in corn prices and a 10.5 percent advance in cotton prices. Agricultural prices rose 34.0 percent over the past year, the largest 12-month increase since a 39.7 percent advance in July 2008. Rising corn and cotton prices, up 77.7 percent and 153.8 percent, respectively, were the largest contributors to the 12-month increase in agricultural prices.

All Exports Excluding Agriculture: Prices for nonagricultural exports advanced 1.3 percent in March, the largest increase since a similar 1.3 percent rise in April 2010. Prices for all of the major goods categories increased in March. A 3.2 percent increase for nonagricultural industrial supplies materials prices was the largest contributor to the overall advance. The price index for nonagricultural exports rose 7.0 percent over the past 12 months.

SELECTED MARCH HIGHLIGHTS

Import Prices

Nonfuel Industrial Supplies and Materials: Nonfuel industrial supplies and materials prices increased 2.0 percent in March, led by a 3.8 percent advance in unfinished metals prices. A 6.5 percent advance in iron and steel mill products was the largest factor for the higher metals prices in March. A 1.2 percent increase in chemicals prices in March also contributed to the overall increase in industrial supplies and materials prices.

Finished Goods: Finished goods prices were mixed in March. Consumer goods prices declined 0.2 percent, led by a 3.2 percent decrease in the price index for medicinal, dental, and pharmaceutical products. Capital goods prices edged down 0.1 percent in March, driven by a 0.9 percent decline in the price index for computers, peripherals and semiconductors. In contrast, the price index for automotive vehicles rose 0.2 percent in March.

Foods, Feeds, and Beverages: Prices for foods, feeds, and beverages advanced 4.2 percent in March, the largest monthly rise since a 4.3 percent increase in July 1994. A 26.8 percent jump in vegetable prices, drove the overall March advance in foods, feeds, and beverages prices.

Imports by Locality of Origin: Import prices from China rose 0.6 percent in March, the largest monthly increase since a 0.8 percent advance in July 2008. Prices for imports from China increased 2.6 percent over the past 12 months, the largest 12 month advance since a 2.8 percent rise between December 2007 and December 2008. The price indexes for imports from Canada, Mexico, the European Union, and Japan also rose in March.

Transportation Services: Import air passenger fares declined 0.2 percent in March. Lower European fares offset increases in Latin American, and Asian fares. Despite the monthly decline, the index was still up 7.6 percent for the year ending in March. Import air freight prices rose 0.2 percent in March, following a 1.8 percent rise in February.

Export Prices

Nonagricultural Industrial Supplies and Materials: The price index for nonagricultural industrial supplies and materials increased 3.2 percent in March after rising 2.6 percent in February. The March advance was driven by an 8.9 percent increase in fuel prices and a 2.0 percent rise for nonferrous metals prices.

Finished Goods: Capital goods prices rose 0.1 percent in March, led by a 0.9 percent increase in the price index for electric apparatus and parts and a 0.3 percent advance in computers, peripherals and semiconductor prices. Consumer goods prices and prices for automotive vehicles also rose in March, increasing 0.6 percent and 0.4 percent, respectively.

Transportation Services: Export air passenger fares rose 8.7 percent in March and 11.2 percent over the past year. Rising Asian and Latin American/Caribbean fares led both the March and the 12-month increases for the index. Export air freight prices increased 2.9 percent in March following a 2.0 percent advance in February.

Import and Export Price Index data for April 2011 are scheduled for release on Tuesday, May 10, 2011 at 8:30 a.m. (EDT).

Table 1. U.S. import price indexes and percent changes for selected categories of goods: March 2010 to March 2011

[2000=100, unless otherwise noted]

Description	End Use	Relative importance Feb. 2011 ¹	Index		Percent change				
			Feb. 2011	Mar. 2011	Annual	Monthly			
					Mar. 2010 to Mar. 2011	Nov. 2010 to Dec. 2010	Dec. 2010 to Jan. 2011	Jan. 2011 to Feb. 2011	Feb. 2011 to Mar. 2011
All commodities		100.000	134.9	138.5	9.7	1.4	1.5	1.4	2.7
All imports excluding food and fuels (Dec. 2010=100)		69.487	101.1	101.4	–	–	0.5	0.6	0.3
All imports excluding petroleum		76.973	114.4	114.8	4.1	0.4	0.9	0.7	0.3
All imports excluding fuels (Dec. 2001=100) ..		75.263	117.8	118.5	4.2	0.3	0.7	0.5	0.6
Foods, feeds, & beverages	0	5.776	168.1	175.2	18.9	1.3	2.6	0.7	4.2
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	4.510	189.6	199.2	20.1	1.3	2.8	1.0	5.1
Nonagricultural foods (fish, distilled beverages).....	01	1.266	119.5	120.9	14.5	1.2	2.0	-0.2	1.2
Industrial supplies & materials	1	37.912	237.5	253.1	23.5	3.8	3.4	3.2	6.6
Industrial supplies & materials excluding petroleum.....		14.887	167.3	168.1	12.3	1.6	2.9	2.0	0.5
Industrial supplies & materials excluding fuels (Dec. 2001=100).....		13.177	184.0	187.6	14.2	1.1	2.1	1.3	2.0
Industrial supplies & materials, durable.....		8.064	177.2	181.2	14.4	0.8	2.0	1.4	2.3
Industrial supplies & materials nondurable excluding petroleum.....		5.113	155.2	152.8	9.6	2.7	3.8	2.7	-1.5
Fuels & lubricants.....	10	24.735	309.6	337.6	28.7	5.6	4.1	4.2	9.0
Petroleum & petroleum products.....	100	23.025	337.8	373.2	31.3	5.5	3.8	4.0	10.5
Crude.....	10000	17.227	347.3	379.9	31.0	5.9	4.3	4.0	9.4
Fuels, n.e.s.-coals & gas.....	101	1.336	151.0	131.8	-8.7	7.3	9.5	9.6	-12.7
Gas-natural.....	10110	1.211	136.0	117.0	-11.6	10.2	10.4	10.4	-14.0
Paper & paper base stocks.....	11	0.650	115.5	116.3	8.1	0.0	0.2	-1.9	0.7
Materials associated with nondurable supplies & materials.....	12	4.527	163.2	165.7	14.6	1.9	2.3	1.6	1.5
Selected building materials.....	13	1.094	129.9	131.6	3.1	0.3	2.0	0.3	1.3
Unfinished metals related to durable goods.....	14	3.891	279.5	290.1	24.3	1.2	3.1	1.9	3.8
Finished metals related to durable goods. ...	15	1.582	155.3	156.7	10.0	0.5	0.3	1.4	0.9
Nonmetals related to durable goods.....	16	1.433	111.3	111.9	4.5	0.2	1.6	0.8	0.5
Capital goods	2	21.755	92.3	92.2	0.9	0.1	0.0	0.3	-0.1
Electric generating equipment.....	20	2.719	114.7	115.2	3.8	0.1	0.7	0.2	0.4
Nonelectrical machinery.....	21	17.177	86.4	86.2	0.3	0.0	0.0	0.2	-0.2
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	1.858	122.9	123.1	1.3	0.1	0.1	0.7	0.2
Automotive vehicles, parts & engines	3	9.399	109.7	109.9	1.6	-0.2	0.1	0.2	0.2
Consumer goods, excluding automotives ..	4	25.156	105.0	104.8	0.3	0.1	0.3	0.5	-0.2
Nondurables, manufactured.....	40	12.348	111.0	110.3	1.2	0.4	0.1	0.5	-0.6
Durables, manufactured.....	41	11.788	98.9	99.1	-1.0	-0.3	0.5	0.2	0.2
Nonmanufactured consumer goods.....	42	1.020	107.3	107.8	5.2	0.1	2.2	1.2	0.5

¹ Relative importance figures are based on 2009 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

Table 2. U.S. export price indexes and percent changes for selected categories of goods: March 2010 to March 2011

[2000=100, unless otherwise noted]

Description	End Use	Relative importance Feb. 2011 ¹	Index		Percent change				
			Feb. 2011	Mar. 2011	Annual	Monthly			
					Mar. 2010 to Mar. 2011	Nov. 2010 to Dec. 2010	Dec. 2010 to Jan. 2011	Jan. 2011 to Feb. 2011	Feb. 2011 to Mar. 2011
All commodities		100.000	130.8	132.7	9.5	0.7	1.2	1.4	1.5
Agricultural commodities		12.032	213.9	218.9	34.0	2.0	3.0	4.6	2.3
All exports excluding food and fuels (Dec. 2010=100)		81.216	101.5	102.2	–	–	0.6	0.9	0.7
Nonagricultural commodities		87.967	124.8	126.4	7.0	0.6	1.0	1.0	1.3
Foods, feeds, & beverages	0	10.506	203.1	206.5	26.4	0.9	3.2	2.9	1.7
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	9.878	208.4	212.3	28.1	0.6	3.2	3.8	1.9
Nonagricultural foods (fish, distilled beverages).....	01	0.628	151.6	151.4	3.8	5.1	3.5	-9.1	-0.1
Industrial supplies & materials	1	34.390	182.3	188.3	21.4	1.8	2.5	3.0	3.3
Industrial supplies & materials, durable.....		12.279	183.3	185.7	15.8	1.4	2.4	2.4	1.3
Industrial supplies & materials, nondurable.....		22.111	182.6	190.5	24.8	2.1	2.6	3.4	4.3
Agricultural industrial supplies & materials..	10	2.154	247.5	258.7	66.2	8.1	2.2	8.6	4.5
Nonagricultural industrial supplies & materials		32.235	179.5	185.3	19.3	1.4	2.6	2.6	3.2
Fuels & lubricants.....	11	8.277	253.9	276.6	40.4	2.9	4.8	3.6	8.9
Nonagricultural supplies & materials excluding fuels & building materials.....	12	23.081	171.6	173.8	14.2	1.2	1.9	2.4	1.3
Selected building materials.....	13	0.877	115.7	115.5	-0.4	-0.9	0.0	-0.4	-0.2
Capital goods	2	34.991	103.9	104.0	0.2	0.2	0.1	-0.1	0.1
Electrical generating equipment.....	20	3.360	110.7	111.2	1.3	0.0	0.5	0.4	0.5
Nonelectrical machinery.....	21	24.483	93.9	93.9	-0.8	0.1	-0.2	-0.3	0.0
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	7.148	144.0	144.2	3.7	0.6	1.1	0.6	0.1
Automotive vehicles, parts & engines	3	6.757	109.2	109.6	0.9	0.0	0.1	0.0	0.4
Consumer goods, excluding automotives ..	4	13.356	113.3	114.0	3.4	-0.2	0.0	0.5	0.6
Nondurables, manufactured.....	40	6.839	113.9	114.2	2.1	-0.2	-0.4	0.3	0.3
Durables, manufactured.....	41	5.448	112.0	113.1	5.0	-0.2	0.1	0.9	1.0

¹ Relative importance figures are based on 2009 trade values.

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Table 3. U.S. import price indexes and percent changes for selected categories of goods: March 2010 to March 2011

[December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance Feb. 2011 ¹	Index		Percent change				
			Feb. 2011	Mar. 2011	Annual	Monthly			
					Mar. 2010 to Mar. 2011	Nov. 2010 to Dec. 2010	Dec. 2010 to Jan. 2011	Jan. 2011 to Feb. 2011	Feb. 2011 to Mar. 2011
Nonmanufactured articles.....		21.748	155.0	166.8	27.6	5.6	4.6	4.0	7.6
Agriculture, forestry, fishing and hunting...	11	2.174	175.4	189.1	28.4	3.0	4.2	1.4	7.8
Crop production.....	111	1.544	177.5	195.9	27.5	2.0	3.6	0.4	10.4
Mining.....	21	19.574	152.7	164.2	27.5	5.9	4.6	4.4	7.5
Mining (except oil and gas) (Dec. 2006=100).....	212	0.370	145.5	145.4	10.2	0.1	3.3	0.2	-0.1
Manufactured articles.....		77.765	114.1	115.5	5.3	0.4	0.7	0.8	1.2
Manufactured goods, part 1.....	31	10.875	116.7	118.5	9.5	0.8	1.5	0.7	1.5
Food manufacturing.....	311	3.261	147.5	151.4	23.2	1.6	3.0	0.8	2.6
Beverage and tobacco product manufacturing.....	312	0.919	110.0	110.5	1.1	0.1	-0.4	0.1	0.5
Textile product mills.....	314	0.837	108.5	114.4	13.8	1.5	1.0	0.7	5.4
Apparel manufacturing.....	315	4.017	105.0	105.9	4.3	0.7	1.0	0.7	0.9
Leather and allied product manufacturing. . .	316	1.470	109.5	109.5	2.9	0.1	0.6	0.3	0.0
Manufactured goods, part 2.....	32	18.610	130.9	135.4	11.0	1.4	1.3	1.4	3.4
Wood product manufacturing.....	321	0.675	108.6	110.8	4.9	0.5	3.4	0.2	2.0
Paper manufacturing.....	322	1.192	110.4	110.9	6.8	-0.1	0.5	-0.7	0.5
Petroleum and coal products manufacturing.....	324	4.695	148.2	170.9	32.6	4.4	1.7	3.7	15.3
Chemical manufacturing.....	325	9.407	131.7	130.2	3.9	0.8	0.9	0.8	-1.1
Plastics and rubber products manufacturing.....	326	1.745	119.6	120.0	5.3	0.3	2.1	0.6	0.3
Nonmetallic mineral product manufacturing.....	327	0.799	125.8	126.2	4.7	0.2	1.6	0.2	0.3
Manufactured goods, part 3.....	33	48.279	108.4	108.7	2.5	0.0	0.5	0.5	0.3
Primary metal manufacturing.....	331	4.631	181.5	186.7	21.3	1.2	2.6	1.9	2.9
Fabricated metal product manufacturing. . .	332	2.507	122.5	123.4	5.8	0.7	0.6	0.3	0.7
Machinery manufacturing.....	333	5.497	116.8	117.3	3.6	0.1	0.9	0.9	0.4
Computer and electronic product manufacturing.....	334	15.293	84.6	84.2	-4.1	-0.5	-0.7	0.1	-0.5
Electrical equipment, appliance, and component manufacturing.....	335	3.556	114.1	114.0	1.9	0.3	0.3	0.2	-0.1
Transportation equipment manufacturing....	336	10.511	106.6	106.8	1.2	-0.1	-0.1	0.3	0.2
Furniture and related product manufacturing.....	337	1.220	108.3	109.3	3.3	0.6	0.2	0.7	0.9
Miscellaneous manufacturing.....	339	5.064	118.1	118.5	5.6	0.3	2.5	0.8	0.3

¹ Relative importance figures are based on 2009 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

Table 4. U.S. export price indexes and percent changes for selected categories of goods: March 2010 to March 2011

[December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance Feb. 2011 ¹	Index		Percent change				
			Feb. 2011	Mar. 2011	Annual	Monthly			
					Mar. 2010 to Mar. 2011	Nov. 2010 to Dec. 2010	Dec. 2010 to Jan. 2011	Jan. 2011 to Feb. 2011	Feb. 2011 to Mar. 2011
Nonmanufactured articles.....		9.614	180.8	185.1	46.7	1.2	5.9	3.3	2.4
Agriculture, forestry, fishing and hunting...	11	7.295	213.0	218.9	54.3	2.8	5.4	6.6	2.8
Crop production.....	111	7.024	223.0	229.4	57.6	2.9	5.6	6.7	2.9
Mining.....	21	2.319	113.9	115.0	26.9	-2.9	6.9	-5.6	1.0
Mining (except oil and gas).....	212	1.559	134.3	135.0	36.5	-4.7	1.4	1.4	0.5
Manufactured articles.....		86.589	116.9	118.5	6.5	0.5	0.7	0.9	1.4
Manufactured goods, part 1.....	31	7.212	138.6	141.2	14.0	1.3	1.2	1.3	1.9
Food manufacturing.....	311	4.943	154.0	156.7	12.9	1.6	0.4	0.8	1.8
Beverage and tobacco product manufacturing.....	312	0.550	114.4	115.3	9.1	-0.3	-0.5	0.2	0.8
Apparel manufacturing.....	315	0.404	110.4	110.6	7.5	-0.4	2.6	2.8	0.2
Manufactured goods, part 2.....	32	26.131	129.0	132.9	13.4	1.0	1.0	2.5	3.0
Wood product manufacturing.....	321	0.405	118.7	120.8	8.1	-2.4	-2.8	5.0	1.8
Paper manufacturing.....	322	2.006	125.2	125.2	10.4	-0.6	1.3	0.7	0.0
Petroleum and coal products manufacturing.....	324	5.555	153.8	172.1	43.2	4.6	3.4	6.4	11.9
Chemical manufacturing.....	325	15.516	128.0	129.1	7.9	0.5	0.6	1.5	0.9
Plastics and rubber products manufacturing.....	326	1.947	109.1	109.2	2.5	0.1	0.3	1.1	0.1
Nonmetallic mineral product manufacturing.....	327	0.702	110.6	110.4	-3.2	-0.4	-1.6	-0.1	-0.2
Manufactured goods, part 3.....	33	53.245	110.2	110.7	2.7	0.3	0.5	0.1	0.5
Primary metal manufacturing.....	331	4.931	167.4	171.0	22.9	2.0	3.0	1.3	2.2
Fabricated metal product manufacturing.	332	2.465	124.6	124.9	3.6	0.4	0.9	0.9	0.2
Machinery manufacturing.....	333	10.468	115.7	116.0	1.3	0.0	0.3	0.1	0.3
Computer and electronic product manufacturing.....	334	14.110	90.5	90.2	-2.5	0.3	-0.3	-0.8	-0.3
Electrical equipment, appliance, and component manufacturing.....	335	3.061	110.1	110.9	1.1	-0.1	0.3	0.2	0.7
Transportation equipment manufacturing....	336	13.076	113.2	113.5	2.3	0.3	0.7	0.4	0.3
Miscellaneous manufacturing.....	339	4.831	113.2	114.5	4.9	0.1	-0.5	0.8	1.1

¹ Relative importance figures are based on 2009 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

Table 5. U.S. import price indexes and percent changes for selected categories of goods: March 2010 to March 2011

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance Feb. 2011 ¹	Index		Percent change				
			Feb. 2011	Mar. 2011	Annual	Monthly			
					Mar. 2010 to Mar. 2011	Nov. 2010 to Dec. 2010	Dec. 2010 to Jan. 2011	Jan. 2011 to Feb. 2011	Feb. 2011 to Mar. 2011
Live animals; animal products.....	I	1.363	164.2	167.2	22.7	2.4	2.9	2.1	1.8
Meat and edible meat offal.....	02	0.321	206.8	212.1	21.5	3.5	3.6	3.5	2.6
Fish and crustaceans, molluscs and other aquatic invertebrates.....	03	0.713	121.4	122.8	21.0	1.6	2.3	-0.7	1.2
Vegetable products.....	II	1.777	195.3	214.2	25.9	1.6	3.1	0.0	9.7
Edible vegetables, roots, and tubers.....	07	0.311	293.1	396.8	16.2	5.7	1.7	-11.4	35.4
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.557	124.3	129.9	22.2	0.4	4.6	4.1	4.5
Coffee, tea, mate and spices.....	09	0.416	233.1	247.6	54.2	0.0	3.6	3.1	6.2
Animal or vegetable fats and oils (Dec. 2009=100).....	III	0.366	159.2	155.1	49.4	7.3	11.6	5.7	-2.6
Prepared foodstuffs, beverages, and tobacco.....	IV	2.592	150.6	154.6	10.3	0.3	0.8	0.1	2.7
Cocoa and cocoa preparations (Dec. 2009=100).....	18	0.235	103.3	107.3	7.3	0.5	2.6	4.7	3.9
Preparations of cereals, flour, starch or milk; bakers' wares (Dec. 2007=100).....	19	0.273	128.2	129.3	15.0	-3.6	-0.2	-3.3	0.9
Preparations of vegetables, fruit, nuts, or other parts of plants.....	20	0.368	152.3	153.0	17.2	1.7	2.2	0.7	0.5
Beverages, spirits, and vinegar.....	22	0.890	119.9	120.4	1.3	0.2	-0.4	-0.1	0.4
Mineral products.....	V	24.289	310.3	338.4	28.1	5.5	4.0	4.2	9.1
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	23.966	306.7	334.9	28.3	5.6	4.0	4.2	9.2
Products of the chemical or allied industries.....	VI	9.068	146.4	144.9	4.0	0.8	1.0	0.9	-1.0
Inorganic chemicals.....	28	1.084	349.8	360.0	31.3	1.3	4.5	2.5	2.9
Organic chemicals.....	29	2.924	136.9	135.1	1.1	1.1	-0.5	0.7	-1.3
Pharmaceutical products.....	30	3.364	116.6	112.9	-4.2	0.3	0.3	0.5	-3.2
Fertilizers (Dec. 2009=100).....	31	0.257	121.0	121.7	15.7	4.2	7.5	0.4	0.6
Essential oils and resinoids (Dec. 2001=100).....	33	0.432	123.7	123.5	4.1	-0.3	-0.4	0.4	-0.2
Miscellaneous chemical products.....	38	0.511	106.4	106.9	14.3	1.5	4.8	1.1	0.5
Plastics and articles thereof; rubber and articles thereof.....	VII	2.938	146.1	147.0	9.5	1.4	1.7	1.2	0.6
Plastics and articles thereof.....	39	1.808	135.7	136.4	5.7	0.8	0.6	0.6	0.5
Rubber and articles thereof.....	40	1.130	165.9	167.3	15.9	2.3	3.6	2.0	0.8
Raw hides, skins, leather, furskins, travel goods, etc.....	VIII	0.533	116.6	116.7	2.3	0.3	0.7	0.3	0.1
Articles of leather; travel goods, bags, etc. of various materials.....	42	0.503	116.7	116.9	1.7	0.3	0.7	0.3	0.2
Wood, wood charcoal, cork, straw, basketware and wickerwork.....	IX	0.708	130.8	133.2	4.4	0.4	3.2	0.4	1.8
Woodpulp, recovered paper, and paper products.....	X	1.307	113.5	113.8	5.3	0.0	0.2	-0.9	0.3
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	0.874	107.3	107.3	5.1	0.1	0.5	0.0	0.0
Textile and textile articles.....	XI	5.143	108.2	110.0	6.8	0.9	1.2	0.8	1.7
Articles of apparel and clothing accessories, knitted or crocheted.....	61	2.023	102.6	102.6	4.5	0.6	1.0	0.8	0.0
Articles of apparel and clothing accessories, not knitted or crocheted.....	62	1.869	106.1	107.9	4.4	0.7	0.9	0.6	1.7
Made-up or worn textile articles.....	63	0.621	102.4	110.0	19.2	2.4	1.1	0.8	7.4
Headgear, umbrellas, artificial flowers, etc. ...	XII	1.229	109.8	109.8	3.4	0.0	0.6	0.3	0.0

See footnotes at end of table.

Table 5. U.S. import price indexes and percent changes for selected categories of goods: March 2010 to March 2011 — Continued

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance Feb. 2011 ¹	Index		Percent change				
			Feb. 2011	Mar. 2011	Annual	Monthly			
					Mar. 2010 to Mar. 2011	Nov. 2010 to Dec. 2010	Dec. 2010 to Jan. 2011	Jan. 2011 to Feb. 2011	Feb. 2011 to Mar. 2011
Footwear and parts of such articles.....	64	1.047	108.7	108.7	3.3	0.0	0.5	0.3	0.0
Stone, plaster, cement, asbestos, ceramics, glass etc.....	XIII	0.726	127.4	127.9	3.0	0.3	0.4	0.3	0.4
Articles of stone, plaster, cement, asbestos, or mica (Dec. 2001=100).....	68	0.249	120.1	119.8	1.8	0.8	0.2	0.4	-0.2
Ceramic products.....	69	0.211	139.2	141.2	0.9	0.4	0.1	0.1	1.4
Glass and glassware.....	70	0.267	121.8	122.1	6.1	-0.1	0.7	0.3	0.2
Pearls, stones, precious metals, imitation jewelry, and coins.....	XIV	2.934	181.2	185.1	19.5	2.3	2.8	0.0	2.2
Base metals and articles of base metals.....	XV	5.244	194.9	199.1	13.8	0.3	1.6	2.0	2.2
Iron and steel.....	72	0.949	247.1	255.9	15.9	0.7	3.1	3.6	3.6
Articles of iron or steel.....	73	1.551	153.9	154.9	7.9	0.2	0.3	0.3	0.6
Copper and articles thereof.....	74	0.641	417.2	425.4	31.1	2.0	5.7	3.9	2.0
Nickel and articles thereof (Dec. 2009=100)...	75	0.180	137.9	152.4	37.1	-4.3	2.1	5.5	10.5
Aluminum and articles thereof.....	76	0.910	149.2	152.1	14.3	-0.1	0.7	2.8	1.9
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	82	0.327	122.5	122.2	3.7	1.3	1.2	0.1	-0.2
Miscellaneous articles of base metal.....	83	0.370	128.8	128.9	1.3	0.2	0.4	0.4	0.1
Machinery, electrical equipment, TV image and sound recorders, parts, etc.....	XVI	24.133	85.8	85.6	-1.3	-0.2	-0.2	0.2	-0.2
Machinery and mechanical appliances; parts thereof.....	84	11.980	88.6	88.1	0.1	-0.1	-0.2	0.5	-0.6
Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	85	12.153	83.0	83.2	-2.7	-0.5	-0.2	0.0	0.2
Vehicles, aircraft, vessels and associated transport equipment.....	XVII	8.768	111.0	111.3	1.6	0.0	0.1	0.2	0.3
Motor vehicles and their parts.....	87	7.773	109.9	110.2	1.6	0.0	0.0	0.1	0.3
Aircraft, spacecraft, and parts thereof (Dec. 2002=100).....	88	0.909	115.5	115.6	1.4	0.2	0.0	1.3	0.1
Optical, photo, measuring, medical & musical instruments; & timepieces.....	XVIII	3.233	104.2	104.3	3.1	0.2	2.3	0.1	0.1
Optical, photographic, measuring and medical instruments.....	90	2.987	102.0	102.1	3.1	0.2	2.5	0.1	0.1
Clocks and watches and parts thereof.....	91	0.182	125.0	125.0	2.2	0.1	0.6	0.1	0.0
Miscellaneous manufactured articles.....	XX	3.563	108.0	108.4	1.8	0.3	0.3	0.4	0.4
Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldgs.....	94	1.744	110.9	111.6	2.1	0.5	-0.1	0.5	0.6
Toys, games and sports equipment; parts and accessories thereof.....	95	1.613	101.8	102.0	0.8	0.0	0.5	0.3	0.2
Miscellaneous manufactured articles.....	96	0.206	128.0	128.4	8.2	0.3	2.2	0.2	0.3

¹ Relative importance figures are based on 2009 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

Table 6. U.S. export price indexes and percent changes for selected categories of goods: March 2010 to March 2011

[2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance Feb. 2011 ¹	Index		Percent change				
			Feb. 2011	Mar. 2011	Annual	Monthly			
					Mar. 2010 to Mar. 2011	Nov. 2010 to Dec. 2010	Dec. 2010 to Jan. 2011	Jan. 2011 to Feb. 2011	Feb. 2011 to Mar. 2011
Live animals; animal products.....	I	1.869	184.2	190.8	16.4	0.3	1.0	2.2	3.6
Meat & edible meat offal (Dec. 2006=100). . .	02	1.156	151.7	157.3	17.7	-0.5	0.6	4.3	3.7
Fish and crustaceans, molluscs and other aquatic invertebrates.....	03	0.369	166.7	166.1	10.7	7.0	6.3	-9.5	-0.4
Vegetable products.....	II	6.218	249.9	253.4	39.9	1.2	6.1	4.4	1.4
Edible fruit and nuts; peel of citrus fruit or melons.....	08	1.003	134.2	136.5	9.3	2.0	4.0	0.1	1.7
Cereals.....	10	2.405	296.2	309.7	69.0	-1.2	8.2	6.9	4.6
Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	12	2.267	271.7	264.6	35.5	4.1	5.0	3.1	-2.6
Animal or vegetable fats and oils (Dec. 2009=100).....	III	0.544	157.2	158.3	56.1	12.3	7.6	4.2	0.7
Prepared foodstuffs, beverages, and tobacco.....	IV	2.637	147.0	148.0	6.9	0.6	-0.9	0.8	0.7
Preparations of vegetables, fruit, nuts or other parts of plants (Dec. 2009=100).....	20	0.340	105.3	106.7	4.1	1.1	-0.2	1.0	1.3
Miscellaneous edible preparations.....	21	0.439	116.1	116.2	-2.1	0.1	-2.9	0.3	0.1
Beverages, spirits, and vinegar (Dec. 2008=100).....	22	0.378	104.1	105.0	0.3	-0.7	-0.8	0.2	0.9
Residues and waste from the food industries; prepared animal feed.....	23	0.711	218.6	222.0	26.0	1.3	-1.4	0.8	1.6
Mineral products.....	V	8.236	300.9	327.1	40.8	2.3	4.6	3.4	8.7
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	7.605	294.9	322.6	42.1	2.9	4.9	3.7	9.4
Products of the chemical or allied industries.....	VI	12.863	150.8	151.8	6.3	0.2	0.3	1.5	0.7
Inorganic chemicals.....	28	1.032	196.7	198.1	16.3	0.9	1.7	-0.2	0.7
Organic chemicals.....	29	3.267	160.8	164.0	9.2	0.5	1.1	3.0	2.0
Pharmaceutical products.....	30	3.960	125.7	126.1	2.8	-0.4	-0.2	0.1	0.3
Tanning or dyeing extracts, dyes, paints, varnish, putty, & inks.....	32	0.556	122.1	122.5	7.6	-3.4	0.3	3.1	0.3
Essential oils and resinoids; perfumery cosmetic or toilet preparations.....	33	0.743	127.4	127.7	3.5	0.0	0.1	0.8	0.2
Soap; lubricants; waxes, polishing or scouring products; candles, pastes.....	34	0.478	123.0	121.9	5.4	0.0	0.1	1.7	-0.9
Miscellaneous chemical products.....	38	1.801	145.1	145.0	4.0	0.1	0.6	0.5	-0.1
Plastics and articles thereof; rubber and articles thereof.....	VII	5.098	143.1	143.9	6.1	0.6	1.1	0.9	0.6
Plastics and articles thereof.....	39	4.150	136.7	137.4	6.4	0.6	1.1	1.0	0.5
Rubber and articles thereof.....	40	0.948	171.4	173.0	5.0	0.2	0.9	0.6	0.9
Raw hides, skins, leather, furskins, travel goods, etc.....	VIII	0.417	128.8	132.6	13.6	1.6	1.5	2.4	3.0
Wood, wood charcoal, cork, straw, basketware and wickerwork.....	IX	0.517	109.8	109.7	1.5	-0.8	-0.7	0.8	-0.1
Woodpulp, recovered paper, and paper products.....	X	2.759	127.2	127.9	12.2	0.0	1.4	1.4	0.6
Woodpulp and recovered paper.....	47	0.972	154.5	156.4	25.9	0.4	2.0	3.3	1.2
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	1.295	119.4	119.8	8.7	-0.3	1.3	0.3	0.3
Printed material.....	49	0.492	118.0	118.0	1.6	0.0	0.6	0.0	0.0
Textile and textile articles.....	XI	2.475	156.6	164.8	46.6	4.4	2.0	7.0	5.2
Cotton, including yarns and woven fabrics thereof.....	52	1.202	264.5	292.2	136.0	10.1	2.4	14.9	10.5

See footnotes at end of table.

Table 6. U.S. export price indexes and percent changes for selected categories of goods: March 2010 to March 2011 — Continued

[2000=100, unless otherwise noted]

Description	Harmo- nized system	Relative importance Feb. 2011 ¹	Index		Percent change				
			Feb. 2011	Mar. 2011	Annual	Monthly			
					Mar. 2010 to Mar. 2011	Nov. 2010 to Dec. 2010	Dec. 2010 to Jan. 2011	Jan. 2011 to Feb. 2011	Feb. 2011 to Mar. 2011
Stone, plaster, cement, asbestos, ceramics, glass etc. (Dec. 2008=100).....	XIII	0.689	115.6	115.6	-1.0	-0.3	-0.3	0.0	0.0
Glass and glassware.....	70	0.387	99.2	99.2	0.0	-0.5	0.9	0.1	0.0
Pearls, stones, precious metals, imitation jewelry, and coins.....	XIV	4.784	242.1	248.9	25.4	2.1	1.8	0.5	2.8
Base metals and articles of base metals.....	XV	5.952	183.3	186.0	15.8	1.5	4.2	4.7	1.5
Iron and steel.....	72	1.993	240.4	245.2	28.9	4.2	7.8	12.1	2.0
Articles of iron or steel.....	73	1.245	164.2	166.9	6.5	0.1	1.9	0.7	1.6
Copper and articles thereof.....	74	0.764	284.4	285.7	24.2	2.5	7.4	2.3	0.5
Aluminum and articles thereof.....	76	0.965	135.9	138.1	12.1	-0.5	2.7	2.6	1.6
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	82	0.339	125.4	125.4	1.0	0.0	0.0	0.0	0.0
Miscellaneous articles of base metal.....	83	0.282	122.2	123.3	-0.9	0.5	-2.1	0.0	0.9
Machinery, electrical equipment, TV image and sound recorders, parts, etc.....	XVI	26.729	95.8	95.8	-0.3	0.1	0.3	-0.1	0.0
Machinery and mechanical appliances; parts thereof.....	84	15.596	107.2	107.4	0.4	0.1	0.4	-0.2	0.2
Electrical machinery and equipment and parts and accessories thereof.....	85	11.133	83.5	83.2	-1.1	0.4	0.0	0.1	-0.4
Vehicles, aircraft, vessels and associated transport equipment.....	XVII	10.785	122.8	123.1	1.7	0.2	0.2	0.2	0.2
Motor vehicles and their parts.....	87	6.025	109.0	109.2	0.9	0.0	0.0	0.1	0.2
Optical, photo, measuring, medical & musical instruments; & timepieces.....	XVIII	5.898	105.7	105.7	-0.5	0.1	-1.0	-0.5	0.0
Miscellaneous manufactured articles.....	XX	1.390	107.7	108.0	0.3	-0.4	0.2	0.3	0.3
Furniture; stuffed furnishings; lamps and lighting fittings nesoi;.....	94	0.665	118.8	119.4	1.4	-0.1	0.1	0.3	0.5
Toys, games and sports equipment; parts and accessories thereof.....	95	0.617	91.8	91.9	-1.4	-0.7	-0.1	0.3	0.1

¹ Relative importance figures are based on 2009 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

Table 7. U.S. import price indexes and percent changes by locality of origin: March 2010 to March 2011
 [2000=100, unless otherwise noted]

Description	Percent of U.S. imports ¹	Index		Percent change				
		Feb. 2011	Mar. 2011	Annual	Monthly			
				Mar. 2010 to Mar. 2011	Nov. 2010 to Dec. 2010	Dec. 2010 to Jan. 2011	Jan. 2011 to Feb. 2011	Feb. 2011 to Mar. 2011
Industrialized Countries²	39.494	129.1	130.9	4.1	1.1	-0.2	1.0	1.4
Nonmanufactured articles.....	4.457	227.3	235.7	12.4	7.5	2.9	1.2	3.7
Manufactured articles.....	34.670	121.0	122.3	2.9	0.2	-0.7	0.8	1.1
Other Countries³	60.506	133.4	137.9	11.0	1.4	1.7	1.7	3.4
Nonmanufactured articles.....	12.079	317.1	344.9	32.2	4.8	5.0	4.6	8.8
Manufactured articles.....	48.226	108.2	109.8	4.6	0.4	0.7	0.7	1.5
Canada	14.271	151.8	155.5	8.2	2.6	1.1	1.3	2.4
Nonmanufactured articles.....	3.991	220.9	228.9	11.9	7.8	3.2	1.2	3.6
Manufactured articles.....	10.005	137.5	140.0	6.3	0.6	0.1	1.3	1.8
European Union⁴	17.186	131.2	132.6	3.4	0.0	1.0	0.6	1.1
Nonmanufactured articles.....	0.256	280.1	300.1	18.9	4.5	2.1	0.1	7.1
Manufactured articles.....	16.854	128.4	129.6	3.0	-0.1	0.9	0.6	0.9
France (Dec. 2003=100)	1.995	122.2	117.9	-3.0	-0.3	0.2	0.5	-3.5
Germany (Dec. 2003=100)	4.510	114.0	114.6	1.5	-0.2	0.2	1.2	0.5
United Kingdom (Dec. 2003=100)	2.795	131.1	131.5	4.5	0.9	1.7	0.4	0.3
Latin America⁵	18.406	169.7	176.6	12.2	1.7	2.2	1.3	4.1
Nonmanufactured articles.....	5.479	335.3	365.2	27.5	4.7	3.9	2.6	8.9
Manufactured articles.....	12.844	134.4	136.1	4.5	0.2	1.2	0.7	1.3
Mexico (Dec. 2003=100)	11.380	143.6	147.9	7.2	0.9	1.3	1.3	3.0
Nonmanufactured articles (Dec. 2008=100).....	1.900	180.0	201.8	30.4	5.7	4.7	2.3	12.1
Manufactured articles (Dec. 2008=100)....	9.437	97.0	97.4	1.0	-0.5	0.4	0.9	0.4
Pacific Rim (Dec. 2003=100)⁶	34.852	102.9	103.6	3.4	0.6	0.4	0.5	0.7
China (Dec. 2003=100)	19.595	102.1	102.7	2.6	0.3	0.4	0.3	0.6
Japan	6.198	100.8	101.0	3.0	0.3	0.5	0.5	0.2
Asian NICs⁷	5.555	89.7	91.1	4.7	1.1	0.8	0.6	1.6
ASEAN (Dec. 2003=100)⁸	5.987	103.4	104.3	9.2	1.9	2.0	1.0	0.9
Asia Near East (Dec. 2003=100)⁹	3.795	247.1	263.9	27.2	4.5	4.1	6.2	6.8

1 Percentage of trade figures are based on 2009 trade values.

2 Includes Western Europe, Canada, Japan, Australia, New Zealand and South Africa.

3 Includes Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa and the Western Hemisphere.

4 Includes European Union countries.

5 Includes Mexico, Central America, South America and the Caribbean.

6 Includes China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines and Asian Newly Industrialized Countries.

7 Asian Newly Industrialized Countries. Includes Hong Kong, Singapore, South Korea and Taiwan.

8 Association of Southeast Asian Nations. Includes Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

9 Includes Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates and Yemen.

NOTES: Data may be revised in each of the three months after original publication.

Regions are not mutually exclusive.

Dash = Not available

Table 8. U.S. international price indexes and percent changes for selected transportation services: March 2010 to March 2011

[2000=100, unless otherwise noted]

Description	Relative importance Feb. 2011 ¹	Index		Percent change				
		Feb. 2011	Mar. 2011	Annual	Monthly			
				Mar. 2010 to Mar. 2011	Nov. 2010 to Dec. 2010	Dec. 2010 to Jan. 2011	Jan. 2011 to Feb. 2011	Feb. 2011 to Mar. 2011
Air Freight								
Import Air Freight	100.000	170.2	170.5	7.7	0.2	-1.7	1.8	0.2
Europe (Dec. 2003=100).....	22.382	144.0	148.5	12.1	0.3	-0.6	1.6	3.1
Asia.....	74.036	156.1	154.9	6.0	0.2	-2.0	1.9	-0.8
Export Air Freight	100.000	135.3	139.2	12.3	0.7	3.5	2.0	2.9
Europe (Dec. 2006=100).....	38.610	121.8	125.8	10.2	1.7	3.0	0.9	3.3
Inbound Air Freight	100.000	154.5	155.9	8.0	0.4	-0.5	1.2	0.9
Europe (Dec. 2003=100).....	22.805	134.3	138.7	12.0	0.4	0.1	1.3	3.3
Asia.....	65.481	141.7	141.3	6.1	0.1	-0.8	1.3	-0.3
Outbound Air Freight	100.000	132.1	135.7	14.9	1.2	2.9	1.8	2.7
Europe (Dec. 2003=100).....	36.887	150.8	154.8	13.7	1.7	1.4	1.3	2.7
Asia.....	44.420	122.4	125.6	15.9	0.9	4.4	2.6	2.6
Air Passenger Fares								
Import Air Passenger Fares	100.000	161.5	161.2	7.6	2.1	-2.6	-2.4	-0.2
Europe.....	38.871	172.1	166.1	2.2	-5.8	3.6	-2.7	-3.5
Asia.....	25.113	134.7	137.8	9.0	9.8	-9.4	-5.2	2.3
Latin America/Caribbean.....	14.723	158.5	163.1	20.0	9.2	-7.8	0.5	2.9
Export Air Passenger Fares	100.000	161.4	175.4	11.2	3.7	5.6	-9.6	8.7
Europe.....	28.988	182.0	182.2	-7.3	2.2	-2.3	-1.6	0.1
Asia.....	30.198	147.3	163.5	14.4	-1.1	11.7	-16.4	11.0
Latin America/Caribbean.....	21.187	176.4	189.8	17.3	9.9	4.7	-10.9	7.6

¹ Relative importance figures are based on 2009 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

TECHNICAL NOTE

Import and Export Merchandise and Services Price Indexes -- All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes are reweighted annually, with a two-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at <http://www.bls.gov/mxp>, or by calling (202) 691-7101.

Merchandise Goods Classification Systems -- The merchandise price indexes are published using three classification systems. Items are classified by end use according to the Bureau of Economic Analysis Classification System, by industry according to the North American Industry Classification System (NAICS), and by product category according to the Harmonized System (HS). While classification by end use and product category are self-explanatory, some notes are in order for classifying items by industry. In the NAICS imports and exports tables, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products manufacturing) include outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the PPI (Producer Price Index) to produce the NAICS primary products indexes.

Import Price Indexes -- Products have been classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

Export Price Indexes -- Products have been classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

Services Price Indexes -- Starting in September 2008 the Import Air Passenger Fares Indexes represent changes in the average revenue per passenger received by foreign carriers from U.S. residents and are calculated from data obtained from an airline consulting service. These data include tickets sold by travel agencies and travel websites. Tickets sold directly by the airlines are excluded, as are frequent flyer tickets generally. Starting in January 2008 the Export Air Passenger Fares Indexes represent changes in the average revenue per passenger received by U.S. carriers from foreign residents and are calculated from data collected directly from airlines. These data include frequent flyer tickets and those sold by consolidators. Taxes and fees are included in the Import Air Passenger Fares Index and excluded from the Export Air Passenger Fares Index. The Air Freight Indexes are calculated from data collected directly from airlines. These data exclude mail and passenger baggage. The scope of the service being priced is the movement of freight from airport to airport only, and does not include any ground transportation or port service. The Air Freight Indexes are presented using two definitions: Balance of Payments (which represent transactions between U.S. and foreign residents) and International (which represent transactions inbound to and outbound from the U.S.). Fact sheets specifying detailed information for each services industry are available at <http://www.bls.gov/mxp> under "MXP Publications."

Import Indexes by Locality of Origin -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industry Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21 and manufactured goods are defined as NAICS 31-33.

Revision Policy -- To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the three months after original publication. After three months, no further data revisions take place. So, for example, data released in the January release will be subject to revision in the releases for February, March, and April.

Uses of the Data -- The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, Balance of Payments indexes are used for deflating National Income and Product Accounts, while International indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and to compute price elasticities, and the merchandise import indexes by country or region of origin are useful in terms of trade analysis.

E-Mail Subscription -- The U.S. Import and Export Price Indexes news release is available through an e-mail subscription service at (<http://www.bls.gov/bls/list.htm>).

Additional Information -- More detailed data are available on the Import/Export Price Indexes home page at (<http://www.bls.gov/mxp>). Flat Files and the FTP server are available for users requiring access to either a large volume of time series data or other related documentation. The FTP site can be accessed at <ftp://ftp.bls.gov>. For technical assistance in using the BLS Internet site, send e-mail to (labstat.helpdesk@bls.gov). For Import/Export Price Index data requests, send e-mail to (mxpinfo@bls.gov).

Information from this release will be made available to sensory impaired individuals upon request. Voice phone: 202-691-5200; Federal Relay Service: 1-800-877-8339.