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U.S. IMPORT AND EXPORT PRICE INDEXES – MAY 2016

Prices for U.S. imports increased 1.4 percent in May, following advances of 0.7 percent in April and 0.4 percent in March, the U.S. Bureau of Labor Statistics reported today. The May rise was primarily driven by higher fuel prices, although nonfuel prices also increased. U.S. export prices advanced 1.1 percent in May, after rising 0.5 percent the previous month.

Chart 1. One-month percent change in the Import Price Index: May 2015 – May 2016

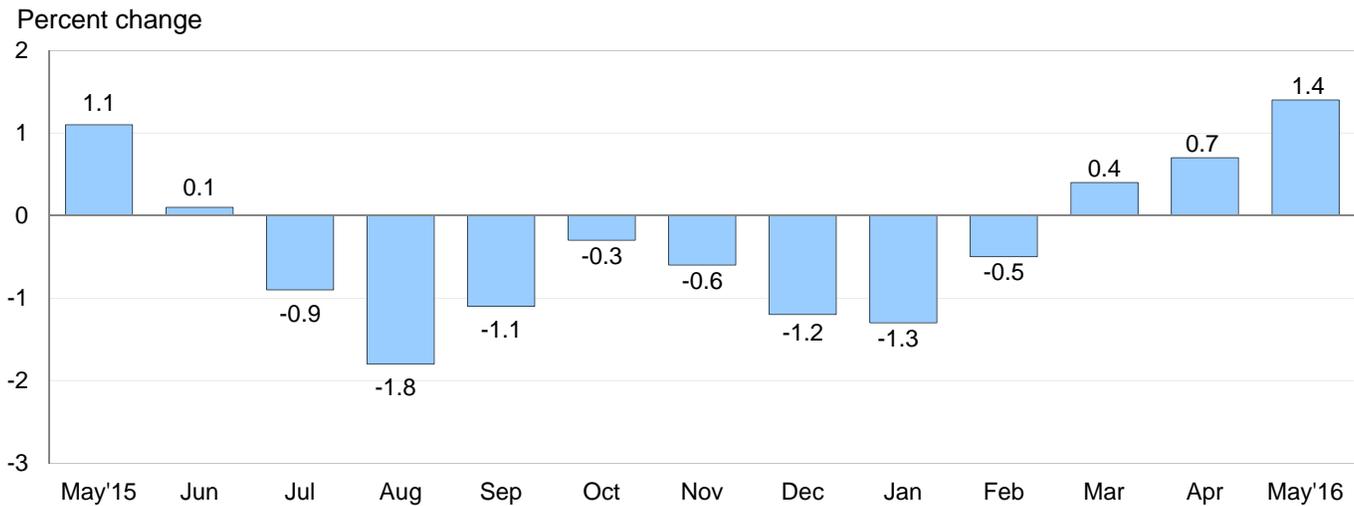
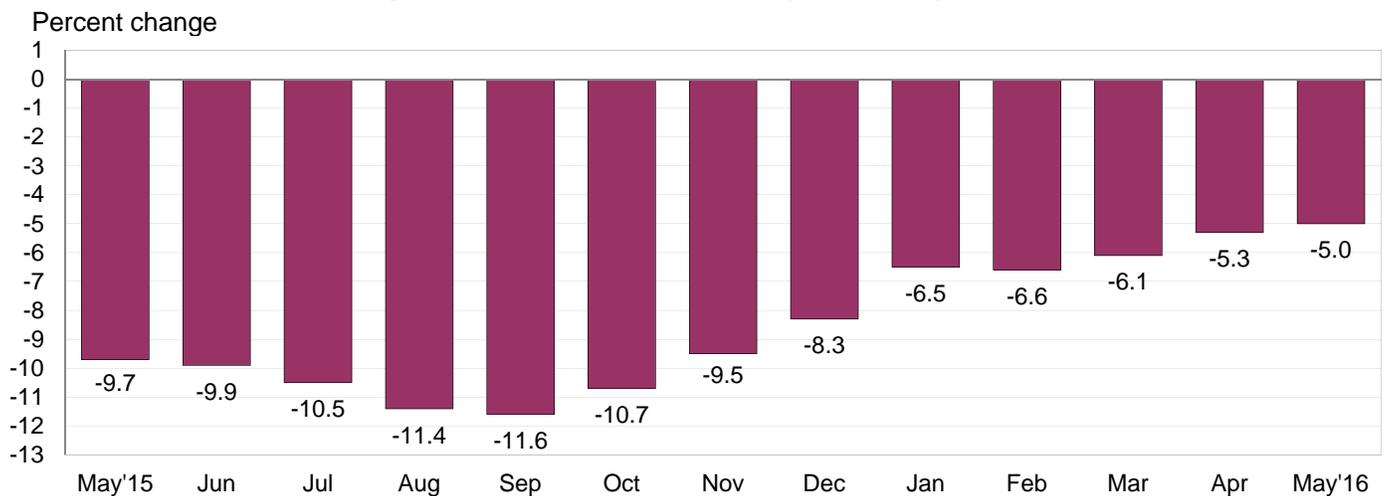


Chart 2. 12-month percent change in the Import Price Index: May 2015 – May 2016



All Imports: Import prices rose for the third consecutive month in May, rising 1.4 percent, after recording 0.7-percent and 0.4-percent increases in April and March. The May advance was the largest monthly rise since the index increased 1.4 percent in March 2012. The last 1-month gain larger than 1.4 percent was a 2.6-percent advance in April 2011. Despite the recent increases, import prices declined 5.0 percent over the past 12 months, driven by decreases over the second half of 2015 and the first 2 months of 2016.

Fuel Imports: The price index for import fuel increased 16.2 percent in May, following a 9.4-percent advance in April and an 8.4-percent rise in March. The May increase was the largest monthly jump in fuel prices since the index rose 17.3 percent in April 1999 and the second largest 1-month advance since the index was first published monthly in October 1992. A 17.4-percent increase in petroleum prices led the May rise in fuel prices, although natural gas prices also rose, up 2.5 percent for the month. Prices for imported fuel continued to decrease on a 12-month basis, falling 28.8 percent between May 2015 and May 2016. Petroleum prices declined 29.1 percent for the year ended in May, and natural gas prices decreased 38.4 percent over the same period.

All Imports Excluding Fuel: Nonfuel prices advanced 0.3 percent in May, after ticking up 0.1 percent in April. The May increase was the largest 1-month rise since the index advanced 0.3 percent in March 2014. The last time the index rose by more than 0.3 percent was a 0.4-percent increase in March 2012. Higher prices for nonfuel industrial supplies and materials; automotive vehicles; consumer goods; and foods, feeds, and beverages all contributed to the May rise in nonfuel prices. The price index for nonfuel imports declined 1.7 percent over the past year.

Table A. Percent change in Import and Export Price Indexes, selected categories

Month	IMPORTS			EXPORTS		
	All imports	Fuel imports	Nonfuel imports	All exports	Agricultural exports	Non-agricultural exports
2015						
May.....	1.1	10.8	0.0	0.5	-1.3	0.6
June.....	0.1	1.5	-0.2	-0.3	-1.6	-0.1
July.....	-0.9	-6.1	-0.3	-0.4	1.0	-0.6
August.....	-1.8	-12.7	-0.3	-1.4	-2.5	-1.3
September.....	-1.1	-8.4	-0.3	-0.6	-1.4	-0.5
October.....	-0.3	-0.4	-0.3	-0.2	0.1	-0.3
November.....	-0.6	-4.0	-0.3	-0.7	-0.9	-0.7
December.....	-1.2	-10.0	-0.3	-1.1	-0.9	-1.1
2016						
January.....	-1.3	-15.6	-0.1	-0.9	-1.3	-0.9
February.....	-0.5	-6.8 ^r	-0.1	-0.4	0.7 ^r	-0.6
March.....	0.4 ^r	8.4 ^r	-0.1	-0.1 ^r	-2.2 ^r	0.2 ^r
April.....	0.7 ^r	9.4 ^r	0.1	0.5	0.8 ^r	0.4 ^r
May.....	1.4	16.2	0.3	1.1	2.9	1.0
May 2014 to 2015.....	-9.7	-40.1	-2.2	-6.0	-17.0	-4.7
May 2015 to 2016.....	-5.0	-28.8	-1.7	-4.5	-5.4	-4.4

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Chart 3. One-month percent change in the Export Price Index: May 2015 – May 2016

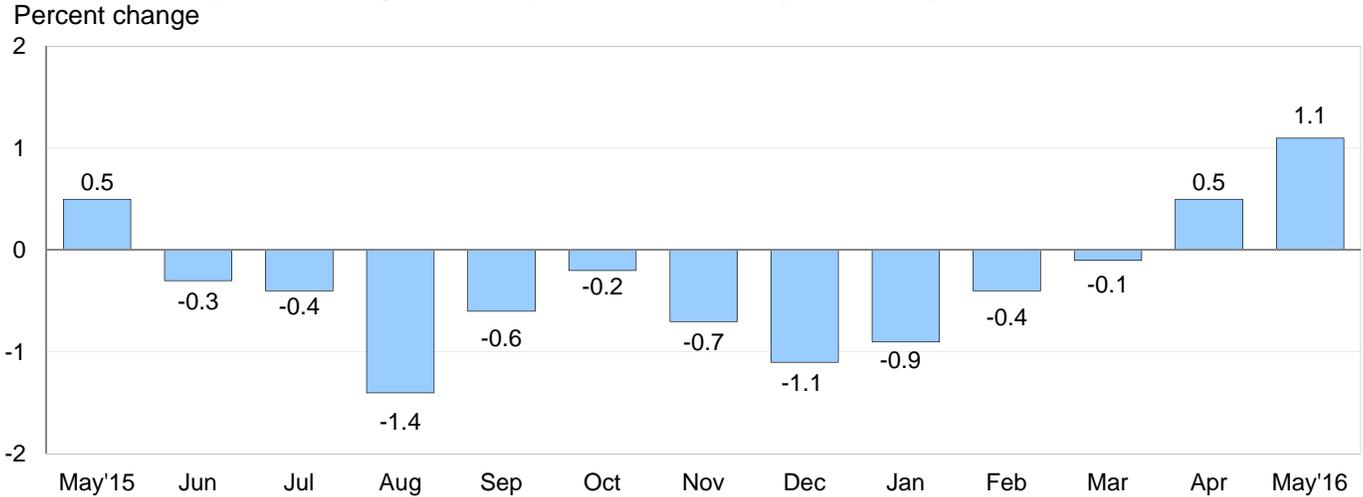
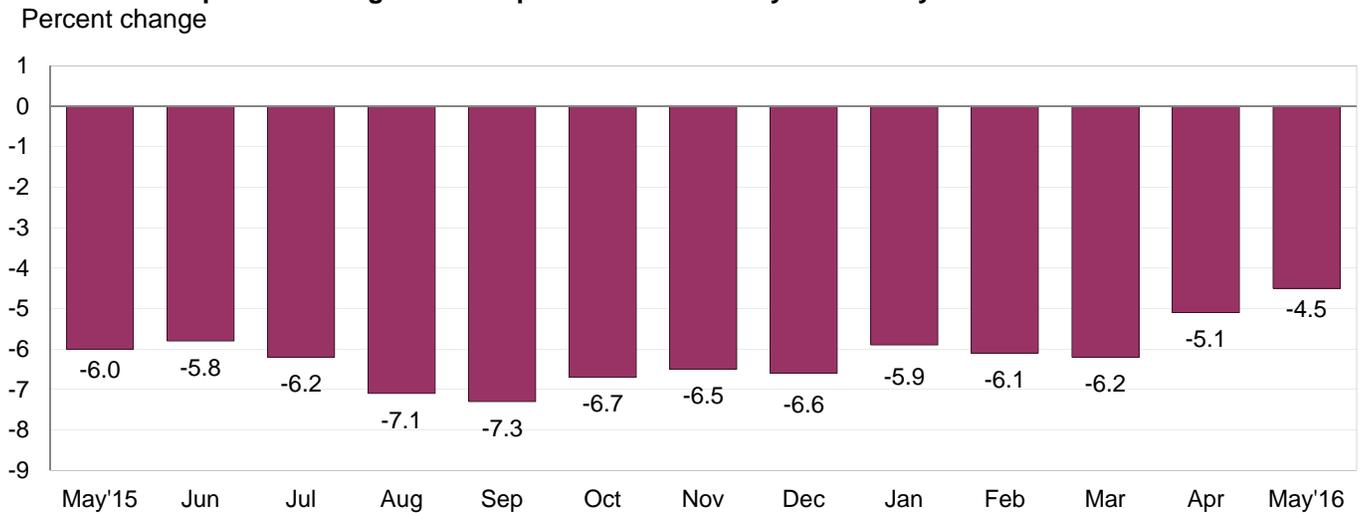


Chart 4. 12-month percent change in the Export Price Index: May 2015 – May 2016



All Exports: U.S. export prices rose 1.1 percent in May, following a 0.5-percent advance the previous month. Higher agricultural prices and nonagricultural prices both contributed to the May and April increases. The May advance in export prices was the largest monthly rise since the index increased 1.5 percent in March 2011. Overall export prices continued to decrease on a 12-month basis, although the 4.5-percent drop between May 2015 and May 2016 was the smallest over-the-year decrease since the index fell 3.0 percent for the year ended in December 2014.

Agricultural Exports: Agricultural prices advanced 2.9 percent in May, the largest 1-month rise since the index increased 4.8 percent in August 2012. The May increase in agricultural prices was driven by an 11.2-percent advance in soybean prices and a 6.7-percent rise in corn prices. Higher prices for meat and nuts also contributed to the May advance. Prices for agricultural exports fell 5.4 percent over the past 12 months. Lower prices for nuts, meat, and wheat were the primary contributors to the decline.

All Exports Excluding Agriculture: Nonagricultural export prices increased 1.0 percent in May, after a 0.4-percent advance the previous month. In May, the increase was driven by rising prices for nonagricultural industrial supplies and materials, capital goods, and consumer goods which more than offset falling automotive vehicles prices. The price index for nonagricultural exports decreased 4.4 percent for the year ended in May.

SELECTED MAY HIGHLIGHTS

Import Prices

Imports by Locality of Origin: Prices for imports from Canada, the European Union, and Mexico all rose in May, largely resulting from higher petroleum prices. Import prices from Canada advanced 4.2 percent in May, after increasing 3.7 percent in April and 1.6 percent in March. The price index for imports from the European Union rose 0.6 percent in May and 0.2 percent in April. Prices for imports from Mexico advanced 0.9 percent in May, following 0.3-percent and 0.2-percent rises the previous 2 months. Import prices from Japan also rose in May, ticking up 0.1 percent for the second consecutive month. The price index for imports from China recorded no change in May, after declining 0.2 percent in each of the 3 previous months. Prices for imports from China have not recorded a monthly advance since the index rose 0.1 percent in December 2014.

Nonfuel Industrial Supplies and Materials: Nonfuel industrial supplies and materials prices increased 1.7 percent in May, following a 0.4-percent advance in April. The May rise was led by a 5.5-percent increase in unfinished metals prices that was in turn driven by higher prices for iron and steel mill products, steelmaking materials, gold, and other precious metals.

Finished Goods: Finished goods prices were mostly up in May. Automotive vehicle prices rose 0.2 percent, driven by higher prices for non-engine parts. Consumer goods prices also advanced in May, ticking up 0.1 percent. The price index for capital goods recorded no change in May.

Foods, Feeds, and Beverages: Prices for foods, feeds, and beverages increased 0.3 percent in May, after rising 1.4 percent the previous month. In May, higher meat prices more than offset falling prices for vegetables and fruit.

Transportation Services: Import air passenger fares increased 1.5 percent in May, following a 3.5-percent advance the previous month. The May rise was driven by a 3.0-percent increase in Asian fares. Despite the recent increases, import air passenger fares fell 0.5 percent over the past year. The price index for import air freight declined 0.9 percent in May, after rising 0.9 percent in April. Import air freight prices declined 11.9 percent over the past 12 months.

Export Prices

Nonagricultural Industrial Supplies and Materials: Nonagricultural industrial supplies and materials prices advanced 3.0 percent in May, following a 1.2-percent increase the previous month. Both increases were led by higher fuel prices.

Finished Goods: Finished goods prices were mixed in May. Capital goods prices ticked up 0.1 percent, following a 0.2-percent increase in April. Prices for consumer goods also rose, advancing 0.2 percent in May. In contrast, automotive vehicles prices edged down 0.1 percent in May.

Transportation Services: Export air passenger prices declined 1.0 percent in May, following a 6.0-percent decrease in April. The decreases for both months were driven by lower European fares, which fell 3.4 percent in May and 11.4 percent in April. Export air passenger fares declined 10.6 percent for the year ended in May. Export air freight prices recorded no change in May and fell 2.4 percent over the past year.

Import and Export Price Index data for June 2016 are scheduled for release on Wednesday, July 13, 2016 at 8:30 a.m. (EDT).

Table 1. U.S. import price indexes and percent changes for selected categories of goods: May 2015 to May 2016

[2000=100, unless otherwise noted]

Description	End Use	Relative importance Apr. 2016 ¹	Index		Percent change				
			Apr. 2016	May 2016	Annual May 2015 to May 2016	Monthly			
						Jan. 2016 to Feb. 2016	Feb. 2016 to Mar. 2016	Mar. 2016 to Apr. 2016	Apr. 2016 to May 2016
All commodities		100.000	118.5	120.2	-5.0	-0.5	0.4	0.7	1.4
All imports excluding food and fuels (Dec. 2010=100)		86.775	98.0	98.4	-1.7	0.0	-0.1	0.0	0.4
All imports excluding petroleum		93.494	110.4	110.8	-1.9	-0.2	-0.1	0.0	0.4
All imports excluding fuels (Dec. 2001=100)		92.982	114.7	115.1	-1.7	-0.1	-0.1	0.1	0.3
Foods, feeds, & beverages	0	6.207	172.7	173.2	-1.9	-1.6	-0.4	1.4	0.3
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	4.790	188.6	188.4	-3.9	-2.0	-0.8	1.3	-0.1
Nonagricultural foods (fish, distilled beverages).....	01	1.417	137.0	139.1	4.9	-0.3	1.0	1.5	1.5
Industrial supplies & materials	1	20.477	144.6	154.2	-16.6	-2.3	3.0	3.4	6.6
Industrial supplies & materials excluding petroleum.....		13.971	137.1	139.3	-6.4	-0.3	0.0	0.2	1.6
Industrial supplies & materials excluding fuels (Dec. 2001=100).....		13.459	157.2	159.8	-5.4	-0.1	0.6	0.4	1.7
Industrial supplies & materials, durable....		8.133	145.6	149.2	-4.4	0.4	1.4	0.8	2.5
Industrial supplies & materials nondurable excluding petroleum.....		5.327	126.4	126.9	-9.1	-1.1	-1.8	-0.7	0.4
Fuels & lubricants.....	10	7.017	126.6	147.1	-28.8	-6.8	8.4	9.4	16.2
Petroleum & petroleum products.....	100	6.505	136.6	160.4	-29.1	-7.2	10.7	11.0	17.4
Crude.....	10000	4.732	139.2	167.0	-27.4	-7.1	14.7	12.4	20.0
Fuels, n.e.s.-coals & gas.....	101	0.327	63.7	64.9	-32.3	-5.3	-15.7	-8.6	1.9
Gas-natural.....	10110	0.235	47.2	48.4	-38.4	-6.6	-20.0	-11.8	2.5
Paper & paper base stocks.....	11	0.585	107.0	106.6	-4.0	-0.2	-0.1	-0.5	-0.4
Materials associated with nondurable supplies & materials.....	12	4.809	148.5	149.2	-7.3	-0.9	-0.6	0.0	0.5
Selected building materials.....	13	1.314	136.1	137.6	1.5	-0.6	0.7	1.3	1.1
Unfinished metals related to durable goods.....	14	3.293	183.2	193.3	-8.0	0.5	3.2	1.7	5.5
Finished metals related to durable goods.....	15	1.710	144.7	145.0	-5.4	0.0	0.3	-0.2	0.2
Nonmetals related to durable goods.....	16	1.748	108.6	108.8	-1.1	1.1	-0.1	-0.1	0.2
Capital goods	2	29.089	89.3	89.3	-1.9	-0.1	-0.1	-0.1	0.0
Electric generating equipment.....	20	3.520	115.9	116.0	-1.9	-0.3	-0.1	-0.4	0.1
Nonelectrical machinery.....	21	22.802	81.8	81.8	-2.0	0.0	-0.2	0.0	0.0
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	2.768	137.4	137.4	0.4	0.0	0.1	0.0	0.0
Automotive vehicles, parts & engines	3	16.385	110.3	110.5	-0.6	-0.1	0.1	0.1	0.2
Consumer goods, excluding automotives	4	27.842	107.0	107.1	-0.3	0.3	-0.4	-0.2	0.1
Nondurables, manufactured.....	40	13.300	119.8	120.0	0.8	0.8	-0.5	-0.1	0.2
Durables, manufactured.....	41	13.028	94.3	94.4	-1.4	-0.2	-0.2	-0.3	0.1
Nonmanufactured consumer goods.....	42	1.514	118.5	119.6	1.1	0.3	-1.1	-0.3	0.9

¹ Relative importance figures are based on 2014 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 2. U.S. export price indexes and percent changes for selected categories of goods: May 2015 to May 2016

[2000=100, unless otherwise noted]

Description	End Use	Relative importance Apr. 2016 ¹	Index		Percent change				
			Apr. 2016	May 2016	Annual May 2015 to May 2016	Monthly			
						Jan. 2016 to Feb. 2016	Feb. 2016 to Mar. 2016	Mar. 2016 to Apr. 2016	Apr. 2016 to May 2016
All commodities.....		100.000	118.7	120.0	-4.5	-0.4	-0.1	0.5	1.1
Agricultural commodities.....		9.017	172.2	177.2	-5.4	0.7	-2.2	0.8	2.9
All exports excluding food and fuels (Dec. 2010=100).....		85.748	98.2	98.5	-2.1	-0.1	0.2	0.2	0.3
Nonagricultural commodities.....		90.982	114.6	115.7	-4.4	-0.6	0.2	0.4	1.0
Foods, feeds, & beverages.....	0	8.452	174.0	179.1	-5.2	0.9	-2.2	0.9	2.9
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	7.769	173.9	179.5	-5.0	0.8	-2.3	0.9	3.2
Nonagricultural foods (fish, distilled beverages).....	01	0.683	184.0	182.1	-7.9	2.2	-0.7	0.6	-1.0
Industrial supplies & materials.....	1	27.899	134.0	137.9	-11.8	-2.0	0.6	1.1	2.9
Industrial supplies & materials, durable....		10.635	150.8	153.7	-4.0	0.1	1.9	0.5	1.9
Industrial supplies & materials, nondurable.....		17.263	125.9	130.3	-16.0	-3.3	-0.2	1.5	3.5
Agricultural industrial supplies & materials.....	10	1.248	167.4	168.0	-8.4	0.0	-1.2	-0.1	0.4
Nonagricultural industrial supplies & materials.....		26.651	132.9	136.9	-12.0	-2.1	0.7	1.2	3.0
Fuels & lubricants.....	11	5.799	121.5	134.0	-28.3	-7.3	-0.1	3.8	10.3
Nonagricultural supplies & materials excluding fuels & building materials....	12	19.811	147.2	148.7	-5.9	-0.5	1.0	0.5	1.0
Selected building materials.....	13	1.041	114.3	114.5	-2.8	-0.8	-0.4	0.8	0.2
Capital goods.....	2	39.685	107.2	107.3	-0.2	0.1	0.1	0.2	0.1
Electrical generating equipment.....	20	4.043	112.7	112.5	-1.7	0.1	0.2	0.3	-0.2
Nonelectrical machinery.....	21	26.806	94.5	94.5	-0.6	-0.1	0.1	0.2	0.0
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	8.836	163.9	164.1	1.8	0.8	0.1	0.2	0.1
Automotive vehicles, parts & engines.....	3	10.883	113.1	113.0	-0.9	-0.2	-0.2	0.0	-0.1
Consumer goods, excluding automotives.....	4	13.080	110.3	110.5	-1.9	-0.2	0.0	-0.1	0.2
Nondurables, manufactured.....	40	5.917	105.7	106.1	-2.2	-0.4	0.1	0.3	0.4
Durables, manufactured.....	41	5.506	108.4	108.4	-1.9	0.0	-0.2	-0.4	0.0

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Table 3. U.S. import price indexes and percent changes for selected categories of goods: May 2015 to May 2016

[December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance Apr. 2016 ¹	Index		Percent change				
			Apr. 2016	May 2016	Annual May 2015 to May 2016	Monthly			
						Jan. 2016 to Feb. 2016	Feb. 2016 to Mar. 2016	Mar. 2016 to Apr. 2016	Apr. 2016 to May 2016
Nonmanufactured articles.....		7.246	73.6	83.1	-23.5	-6.2	7.2	7.6	12.9
Agriculture, forestry, fishing and hunting.....	11	1.979	168.3	166.7	-6.3	-5.2	-2.1	1.0	-1.0
Crop production.....	111	1.581	178.5	177.2	-6.0	-6.3	-2.7	0.7	-0.7
Animal production (Dec. 2014=100).....	112	0.224	84.4	80.8	-11.9	1.0	1.7	1.1	-4.3
Mining.....	21	5.267	61.9	73.1	-27.3	-6.7	11.3	10.5	18.1
Mining (except oil and gas) (Dec. 2006=100).....	212	0.245	95.7	95.0	-7.6	0.1	-0.1	2.8	-0.7
Manufactured articles.....		92.440	108.3	108.9	-2.8	-0.1	-0.1	0.2	0.6
Manufactured goods, part 1.....	31	12.367	123.3	123.9	-0.5	0.0	0.0	0.4	0.5
Food manufacturing.....	311	3.501	150.5	153.0	-0.1	0.3	0.1	1.6	1.7
Beverage and tobacco product manufacturing.....	312	1.116	118.7	118.9	1.2	0.1	0.5	0.0	0.2
Textile mills (Dec. 2011=100).....	313	0.412	98.6	98.6	-2.6	-0.3	-0.4	-0.1	0.0
Textile product mills.....	314	0.916	109.3	109.1	-3.0	-0.4	-0.2	-0.2	-0.2
Apparel manufacturing.....	315	4.458	111.5	111.5	-0.6	0.0	-0.1	0.0	0.0
Leather and allied product manufacturing.....	316	1.963	123.6	123.6	-0.5	-0.2	0.0	-0.1	0.0
Manufactured goods, part 2.....	32	16.690	113.0	114.6	-7.7	-0.3	-0.5	0.6	1.4
Wood product manufacturing.....	321	0.792	113.8	115.4	2.4	-0.4	1.0	2.0	1.4
Paper manufacturing.....	322	1.094	105.3	105.1	-3.7	0.0	0.3	-0.4	-0.2
Petroleum and coal products manufacturing.....	324	1.654	61.0	67.8	-34.8	-7.3	1.1	7.6	11.1
Chemical manufacturing.....	325	9.584	130.2	130.6	-2.8	0.6	-1.1	-0.2	0.3
Plastics and rubber products manufacturing.....	326	2.308	116.8	117.1	-2.2	0.3	-0.3	-0.3	0.3
Nonmetallic mineral product manufacturing.....	327	1.055	129.9	130.3	0.0	-0.1	-0.1	-0.1	0.3
Manufactured goods, part 3.....	33	63.384	103.2	103.6	-1.7	0.0	0.0	0.0	0.4
Primary metal manufacturing.....	331	4.051	122.8	128.4	-8.4	0.2	2.8	1.2	4.6
Fabricated metal product manufacturing.....	332	3.172	122.6	122.4	-3.0	-0.2	-0.2	-0.1	-0.2
Machinery manufacturing.....	333	7.859	116.6	116.8	-1.8	-0.2	-0.3	0.0	0.2
Computer and electronic product manufacturing.....	334	18.424	76.8	76.8	-1.7	0.0	-0.3	-0.1	0.0
Electrical equipment, appliance, and component manufacturing.....	335	4.927	114.8	115.2	-2.0	-0.4	-0.2	-0.9	0.3
Transportation equipment manufacturing.....	336	17.627	109.6	109.8	-0.5	-0.1	0.1	0.1	0.2
Furniture and related product manufacturing.....	337	1.695	115.1	115.2	-0.7	-0.1	-0.1	0.0	0.1
Miscellaneous manufacturing.....	339	5.628	119.6	119.9	-0.2	0.5	0.2	-0.3	0.3

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Table 4. U.S. export price indexes and percent changes for selected categories of goods: May 2015 to May 2016

[December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance Apr. 2016 ¹	Index		Percent change				
			Apr. 2016	May 2016	Annual May 2015 to May 2016	Monthly			
						Jan. 2016 to Feb. 2016	Feb. 2016 to Mar. 2016	Mar. 2016 to Apr. 2016	Apr. 2016 to May 2016
Nonmanufactured articles.....		6.636	115.2	119.1	-11.4	-1.7	-5.5	2.7	3.4
Agriculture, forestry, fishing and hunting.....	11	4.561	149.0	154.6	-6.7	1.3	-4.5	1.1	3.8
Crop production.....	111	4.192	154.6	161.9	-5.4	1.1	-4.1	1.1	4.7
Mining.....	21	2.075	58.2	59.7	-20.3	-7.8	-7.6	6.2	2.6
Mining (except oil and gas).....	212	1.121	75.9	78.8	-13.0	-2.2	2.2	0.5	3.8
Manufactured articles.....		92.058	109.9	110.8	-3.9	-0.4	0.2	0.3	0.8
Manufactured goods, part 1.....	31	6.761	132.7	134.3	-4.9	0.2	-0.1	0.2	1.2
Food manufacturing.....	311	4.514	148.3	150.5	-5.6	0.0	0.0	0.3	1.5
Beverage and tobacco product manufacturing.....	312	0.624	107.0	108.2	-6.1	1.2	0.6	0.1	1.1
Manufactured goods, part 2.....	32	22.517	101.0	103.4	-11.4	-1.8	0.2	0.9	2.4
Paper manufacturing.....	322	1.771	121.7	121.9	-1.5	0.1	0.0	-0.1	0.2
Printing and related support activities (Dec. 2015=100).....	323	0.273	100.0	100.0	-	0.0	0.0	0.0	0.0
Petroleum and coal products manufacturing.....	324	3.661	68.7	77.6	-31.1	-7.1	1.9	4.4	13.0
Chemical manufacturing.....	325	12.998	112.6	113.0	-6.9	-0.9	-0.2	0.4	0.4
Plastics and rubber products manufacturing.....	326	2.416	114.9	115.0	-3.0	-0.1	0.0	-0.3	0.1
Nonmetallic mineral product manufacturing.....	327	0.876	112.2	112.7	0.4	0.0	0.0	0.3	0.4
Manufactured goods, part 3.....	33	62.780	111.2	111.4	-0.8	0.0	0.3	0.1	0.2
Primary metal manufacturing.....	331	4.231	131.4	134.6	-4.1	-0.4	4.4	-0.2	2.4
Fabricated metal product manufacturing...	332	3.325	129.3	129.9	0.5	-0.1	-0.2	-0.4	0.5
Machinery manufacturing.....	333	11.836	126.4	126.4	0.9	0.0	0.2	0.6	0.0
Computer and electronic product manufacturing.....	334	14.717	83.8	83.9	-2.2	-0.2	-0.1	-0.2	0.1
Electrical equipment, appliance, and component manufacturing.....	335	3.904	112.6	112.6	-2.1	0.2	0.2	0.2	0.0
Transportation equipment manufacturing..	336	18.613	122.0	122.0	0.4	0.2	-0.1	0.2	0.0
Furniture and related product manufacturing (Dec. 2011=100).....	337	0.409	113.5	113.7	3.6	2.3	-0.1	0.4	0.2
Miscellaneous manufacturing.....	339	5.746	121.0	121.0	-1.5	-0.1	-0.2	-0.5	0.0

¹ Relative importance figures are based on 2014 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 5. U.S. import price indexes and percent changes for selected categories of goods: May 2015 to May 2016

[2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance Apr. 2016 ¹	Index		Percent change				
			Apr. 2016	May 2016	Annual	Monthly			
					May 2015 to May 2016	Jan. 2016 to Feb. 2016	Feb. 2016 to Mar. 2016	Mar. 2016 to Apr. 2016	Apr. 2016 to May 2016
Live animals; animal products.....	I	1.487	187.2	190.8	2.3	1.1	0.1	2.6	1.9
Meat and edible meat offal.....	02	0.379	228.7	242.5	1.2	4.5	-3.1	4.6	6.0
Fish and crustaceans, molluscs and other aquatic invertebrates.....	03	0.781	138.6	141.2	9.0	-0.5	1.9	3.0	1.9
Vegetable products.....	II	1.993	194.2	192.7	-5.3	-6.2	-3.4	1.0	-0.8
Edible vegetables, roots, and tubers.....	07	0.499	445.1	411.0	-11.8	-24.0	-5.2	4.8	-7.7
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.573	92.5	90.7	-7.9	3.9	-2.8	-1.7	-1.9
Coffee, tea, mate and spices.....	09	0.365	226.5	228.1	-5.3	0.3	-0.5	0.8	0.7
Oilseeds & misc grains, seeds, plants, straw & fodder (Dec. 2015=100).....	12	0.171	103.4	107.0	-	-0.8	-0.7	1.9	3.5
Animal or vegetable fats and oils (Dec. 2009=100).....	III	0.291	109.1	106.7	1.2	1.9	2.9	6.3	-2.2
Prepared foodstuffs, beverages, and tobacco.....	IV	2.816	159.7	160.4	-0.3	-0.1	0.7	0.3	0.4
Sugars and sugar confectionary (Dec. 2012=100).....	17	0.194	86.0	85.7	-5.7	0.2	1.3	-0.1	-0.3
Cocoa and cocoa preparations (Dec. 2009=100).....	18	0.244	111.6	114.7	3.7	-2.7	4.2	0.8	2.8
Preparations of cereals, flour, starch or milk; bakers' wares (Dec. 2007=100).....	19	0.291	133.1	133.2	0.9	-0.2	0.2	0.5	0.1
Preparations of vegetables, fruit, nuts, or other parts of plants.....	20	0.331	155.7	155.0	-2.0	-0.4	0.9	0.3	-0.4
Beverages, spirits, and vinegar.....	22	1.052	128.6	128.7	1.0	0.2	0.2	0.1	0.1
Mineral products.....	V	7.073	126.6	147.0	-29.1	-6.7	8.5	9.3	16.1
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	6.809	123.5	144.2	-29.5	-6.9	8.9	9.7	16.8
Products of the chemical or allied industries.....	VI	9.012	146.6	147.0	-1.2	0.7	-1.1	-0.1	0.3
Inorganic chemicals.....	28	0.574	262.8	262.4	-13.1	-1.2	-1.0	-1.1	-0.2
Organic chemicals.....	29	2.415	120.1	120.4	-3.1	-0.6	-2.4	0.4	0.2
Pharmaceutical products.....	30	3.922	142.0	142.8	4.5	2.4	0.1	-0.1	0.6
Fertilizers (Dec. 2009=100).....	31	0.287	76.6	76.1	-33.0	0.2	-7.7	-0.5	-0.7
Tanning extracts; dye, pigments, varnish, paints & putty (Dec. 2011=100).....	32	0.191	97.3	97.6	-0.7	0.6	1.0	0.1	0.3
Miscellaneous chemical products.....	38	0.678	101.3	101.3	12.6	0.2	0.0	-1.3	0.0
Plastics and articles thereof; rubber and articles thereof.....	VII	3.548	136.1	136.4	-4.1	-0.1	-0.3	0.2	0.2
Plastics and articles thereof.....	39	2.279	139.7	139.9	-4.6	-0.5	0.0	0.0	0.1
Rubber and articles thereof.....	40	1.269	131.1	131.7	-3.1	0.5	-0.8	0.6	0.5
Raw hides, skins, leather, furskins, travel goods, etc.....	VIII	0.725	124.6	124.6	-2.7	-0.8	-0.4	-0.2	0.0
Articles of leather; travel goods, bags, etc. of various materials.....	42	0.690	129.2	129.2	-1.1	-0.2	-0.2	-0.2	0.0
Wood, wood charcoal, cork, straw, basketware and wickerwork.....	IX	0.828	138.5	140.4	2.4	-0.4	0.9	1.8	1.4
Wood and articles of wood; wood charcoal (Dec. 2014=100).....	44	0.788	95.1	96.5	2.7	-0.5	1.0	1.9	1.5
Woodpulp, recovered paper, and paper products.....	X	1.173	109.7	109.6	-2.1	-0.1	0.4	-0.5	-0.1
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	0.795	104.4	104.3	-1.8	0.2	0.4	-0.1	-0.1

See footnotes at end of table.

Table 5. U.S. import price indexes and percent changes for selected categories of goods: May 2015 to May 2016 — Continued

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance Apr. 2016 ¹	Index		Percent change				
			Apr. 2016	May 2016	Annual May 2015 to May 2016	Monthly			
						Jan. 2016 to Feb. 2016	Feb. 2016 to Mar. 2016	Mar. 2016 to Apr. 2016	Apr. 2016 to May 2016
Printed matter (Dec. 2015=100).....	49	0.215	100.4	100.3	-	-0.1	0.4	0.0	-0.1
Textile and textile articles.....	XI	5.597	113.4	113.4	-1.0	-0.1	-0.2	0.0	0.0
Articles of apparel and clothing accessories, knitted or crocheted.....	61	2.310	103.7	103.5	-0.8	0.0	-0.2	0.0	-0.2
Articles of apparel and clothing accessories, not knitted or crocheted.....	62	1.937	120.0	120.1	-0.2	0.0	0.0	0.1	0.1
Made-up or worn textile articles.....	63	0.645	103.1	102.9	-3.5	-0.5	-0.4	-0.1	-0.2
Headgear, umbrellas, artificial flowers, etc....	XII	1.564	123.0	123.0	0.0	0.0	0.0	-0.1	0.0
Footwear and parts of such articles.....	64	1.358	122.1	122.1	0.0	0.1	0.0	-0.1	0.0
Stone, plaster, cement, asbestos, ceramics, glass etc.....	XIII	0.983	131.9	132.5	0.0	-0.1	0.1	0.2	0.5
Articles of stone, plaster, cement, asbestos, or mica (Dec. 2015=100).....	68	0.341	99.8	100.6	-	-0.4	0.4	0.4	0.8
Ceramic products.....	69	0.288	137.5	137.5	-0.9	-0.1	-0.7	0.0	0.0
Glass and glassware.....	70	0.354	129.8	130.3	0.5	0.1	0.4	0.2	0.4
Pearls, stones, precious metals, imitation jewelry, and coins.....	XIV	3.081	167.7	172.5	0.8	1.4	3.3	-0.2	2.9
Base metals and articles of base metals. ...	XV	5.452	152.9	155.9	-8.1	-0.5	0.3	0.9	2.0
Iron and steel.....	72	1.248	155.9	166.8	-8.7	-0.7	0.1	4.0	7.0
Articles of iron or steel.....	73	1.759	138.9	139.0	-6.9	-0.7	-0.3	0.0	0.1
Copper and articles thereof.....	74	0.376	248.4	246.3	-15.9	-2.1	2.9	-0.2	-0.8
Aluminum and articles thereof.....	76	0.736	120.7	122.3	-10.2	-0.4	0.4	0.1	1.3
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	82	0.465	125.4	125.4	-2.6	-0.1	-0.1	-0.1	0.0
Miscellaneous articles of base metal.....	83	0.537	136.6	136.9	-1.0	-0.1	-0.1	0.0	0.2
Machinery, electrical equipment, TV image and sound recorders, parts, etc.....	XVI	31.251	81.0	81.1	-1.8	-0.2	-0.1	-0.2	0.1
Machinery and mechanical appliances; parts thereof.....	84	15.880	86.0	86.2	-1.8	-0.1	-0.1	-0.2	0.2
Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	85	15.371	76.1	76.1	-2.1	-0.4	-0.1	-0.4	0.0
Vehicles, aircraft, vessels and associated transport equipment.....	XVII	14.664	114.1	114.3	-0.3	-0.1	0.1	0.1	0.2
Motor vehicles and their parts.....	87	13.130	112.7	112.9	-0.3	-0.1	0.1	0.2	0.2
Aircraft, spacecraft, and parts thereof (Dec. 2002=100).....	88	1.461	120.2	120.2	0.3	0.0	0.0	-0.1	0.0
Optical, photo, measuring, medical & musical instruments; & timepieces.....	XVIII	4.090	103.2	103.2	-0.5	0.9	-0.2	-0.3	0.0
Optical, photographic, measuring and medical instruments.....	90	3.752	99.9	100.0	-0.5	1.0	-0.3	-0.4	0.1
Clocks and watches and parts thereof.....	91	0.272	141.8	142.0	0.1	0.6	0.2	0.2	0.1
Miscellaneous manufactured articles.....	XX	4.283	112.2	112.2	-0.7	-0.1	-0.1	0.1	0.0
Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldgs.....	94	2.620	116.7	116.9	-0.6	0.0	-0.2	0.1	0.2
Toys, games and sports equipment; parts and accessories thereof.....	95	1.378	103.6	103.5	-1.2	-0.2	0.0	0.0	-0.1
Miscellaneous manufactured articles.....	96	0.285	135.3	135.2	0.7	-0.1	0.0	0.0	-0.1

¹ Relative importance figures are based on 2014 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 6. U.S. export price indexes and percent changes for selected categories of goods: May 2015 to May 2016

[2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance Apr. 2016 ¹	Index		Percent change				
			Apr. 2016	May 2016	Annual	Monthly			
					May 2015 to May 2016	Jan. 2016 to Feb. 2016	Feb. 2016 to Mar. 2016	Mar. 2016 to Apr. 2016	Apr. 2016 to May 2016
Live animals; animal products.....	I	1.727	183.0	184.2	-8.4	1.7	0.4	-0.1	0.7
Meat & edible meat offal (Dec. 2006=100)...	02	1.027	145.2	148.0	-4.6	5.2	2.5	-0.6	1.9
Vegetable products.....	II	4.300	190.6	199.3	-5.2	1.4	-4.5	1.2	4.6
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.929	153.7	155.2	-14.3	-0.1	-8.7	-2.2	1.0
Cereals.....	10	1.255	177.7	184.7	-4.1	3.2	-4.3	0.6	3.9
Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	12	1.521	187.4	204.8	-3.5	1.1	-3.4	3.3	9.3
Prepared foodstuffs, beverages, and tobacco.....	IV	2.968	146.7	149.0	-4.0	-1.0	-0.1	1.0	1.6
Preparations of vegetables, fruit, nuts or other parts of plants (Dec. 2009=100)....	20	0.384	119.0	119.0	0.5	-0.3	0.0	0.1	0.0
Beverages, spirits, and vinegar (Dec. 2008=100).....	22	0.542	108.0	111.6	0.8	-0.2	1.2	2.4	3.3
Residues and waste from the food industries; prepared animal feed.....	23	0.647	192.7	199.8	-10.4	-0.6	-1.3	0.7	3.7
Mineral products.....	V	5.802	140.4	153.1	-28.5	-6.2	-0.9	3.5	9.0
Ores, slag and ash (Dec. 2012=100).....	26	0.475	73.8	77.0	-15.1	0.7	3.3	3.2	4.3
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	5.126	131.7	144.6	-30.1	-7.0	-1.2	3.6	9.8
Products of the chemical or allied industries.....	VI	10.819	134.8	135.1	-6.2	-1.5	-0.1	0.3	0.2
Inorganic chemicals.....	28	0.915	171.8	171.8	-7.5	-6.2	-0.3	-0.3	0.0
Organic chemicals.....	29	2.470	131.2	131.1	-11.0	-0.9	-0.2	1.1	-0.1
Pharmaceutical products.....	30	2.945	106.4	107.4	-3.3	-0.9	0.3	0.4	0.9
Tanning or dyeing extracts, dyes, paints varnish, putty, & inks (Dec. 2015=100)....	32	0.556	99.2	99.4	-	-0.7	0.0	0.3	0.2
Essential oils and resinoids; perfumery cosmetic or toilet preparations.....	33	0.845	134.5	134.6	-1.8	-0.1	0.1	0.1	0.1
Soap; lubricants; waxes, polishing or scouring products; candles, pastes.....	34	0.526	116.6	116.6	1.9	0.2	0.0	0.3	0.0
Miscellaneous chemical products.....	38	1.834	143.3	143.3	-6.6	-2.2	-0.4	-0.3	0.0
Plastics and articles thereof; rubber and articles thereof.....	VII	5.158	136.0	136.3	-5.1	0.2	0.0	0.1	0.2
Plastics and articles thereof.....	39	4.165	131.4	131.6	-5.6	0.5	-0.2	0.2	0.2
Rubber and articles thereof.....	40	0.993	155.2	156.4	-3.2	-0.3	0.4	-0.3	0.8
Raw hides, skins, leather, furskins, travel goods, etc.....	VIII	0.331	118.5	118.4	-16.5	0.8	-2.6	0.7	-0.1
Raw hides and skins other than furskins and leather (Dec.2014=100).....	41	0.183	69.2	69.2	-23.1	-0.1	0.6	1.3	0.0
Wood, wood charcoal, cork, straw, baskets and wickerwork (Dec. 2014=100).....	IX	0.658	95.0	94.5	-3.2	-1.4	-0.9	1.2	-0.5
Woodpulp, recovered paper, and paper products.....	X	2.157	121.3	121.6	-1.5	-0.4	0.6	0.3	0.2
Woodpulp and recovered paper.....	47	0.618	122.5	123.5	-0.1	-1.4	2.0	1.9	0.8
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	1.152	119.9	119.8	-3.1	-0.1	0.1	-0.3	-0.1
Printed material (Dec. 2014=100).....	49	0.387	100.4	100.4	1.3	0.0	0.0	0.0	0.0
Textile and textile articles.....	XI	1.734	119.3	119.5	-2.0	-0.4	-0.9	0.5	0.2
Cotton, including yarns and woven fabrics thereof.....	52	0.384	112.6	115.2	-2.0	-1.1	-3.1	2.5	2.3

See footnotes at end of table.

Table 6. U.S. export price indexes and percent changes for selected categories of goods: May 2015 to May 2016 — Continued

[2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance Apr. 2016 ¹	Index		Percent change				
			Apr. 2016	May 2016	Annual	Monthly			
					May 2015 to May 2016	Jan. 2016 to Feb. 2016	Feb. 2016 to Mar. 2016	Mar. 2016 to Apr. 2016	Apr. 2016 to May 2016
Stone, plaster, cement, asbestos, ceramics, glass etc.....	XIII	0.883	122.8	122.9	0.6	0.0	-0.1	0.0	0.1
Articles of stone, plaster, cement, asbestos, or mica (Dec. 2015=100).....	68	0.298	100.5	100.5	—	0.0	0.0	0.0	0.0
Glass and glassware.....	70	0.445	99.4	99.5	0.5	0.0	0.0	0.0	0.1
Pearls, stones, precious metals, imitation jewelry, and coins.....	XIV	4.455	231.0	234.8	0.0	1.7	3.4	0.0	1.6
Base metals and articles of base metals. ...	XV	4.994	141.7	145.5	-4.6	-0.9	0.8	0.4	2.7
Iron and steel.....	72	1.001	139.3	152.2	-3.0	-1.1	-0.2	3.6	9.3
Copper and articles thereof.....	74	0.430	152.1	152.6	-23.4	-0.1	5.2	0.1	0.3
Aluminum and articles thereof.....	76	0.775	102.8	105.7	-10.7	-4.4	2.9	0.3	2.8
Tools, implements, cutlery, spoons and forks, of base metal (Dec. 2015=100).	82	0.397	99.7	100.1	—	-0.4	0.0	-0.1	0.4
Miscellaneous articles of base metal.....	83	0.361	148.2	148.2	0.3	0.0	0.0	0.0	0.0
Machinery, electrical equipment, TV image and sound recorders, parts, etc.....	XVI	30.323	96.0	96.0	-1.1	0.2	-0.1	0.0	0.0
Machinery and mechanical appliances; parts thereof.....	84	18.131	112.9	112.9	-0.6	0.4	-0.1	0.0	0.0
Electrical machinery and equipment and parts and accessories thereof.....	85	12.192	77.6	77.7	-2.0	-0.1	-0.1	-0.1	0.1
Vehicles, aircraft, vessels and associated transport equipment.....	XVII	15.419	131.5	131.7	0.7	-0.1	0.1	0.4	0.2
Motor vehicles and their parts.....	87	9.399	115.1	115.2	0.2	-0.2	-0.1	0.5	0.1
Optical, photo, measuring, medical & musical instruments; & timepieces.....	XVIII	6.344	106.9	107.0	0.2	-0.3	-0.1	0.0	0.1
Miscellaneous manufactured articles.....	XX	1.574	111.6	110.7	-0.8	0.4	0.0	0.1	-0.8
Furniture; stuffed furnishings; lamps and lighting fittings nesoi;.....	94	0.932	125.4	124.9	0.5	0.5	0.0	0.3	-0.4
Toys, games and sports equipment; parts and accessories thereof.....	95	0.481	89.5	89.2	-0.3	-0.2	-0.1	-0.3	-0.3

¹ Relative importance figures are based on 2014 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 7. U.S. import price indexes and percent changes by locality of origin: May 2015 to May 2016
 [2000=100, unless otherwise noted]

Description	Relative importance Apr. 2016 ¹	Index		Percent change				
		Apr. 2016	May 2016	Annual	Monthly			
				May 2015 to May 2016	Jan. 2016 to Feb. 2016	Feb. 2016 to Mar. 2016	Mar. 2016 to Apr. 2016	Apr. 2016 to May 2016
Industrialized Countries²	100.000	115.1	117.2	-4.0	-0.3	0.6	0.8	1.8
Nonmanufactured articles.....	6.877	109.6	125.0	-18.7	-5.8	10.2	11.0	14.1
Manufactured articles.....	92.700	115.1	116.1	-2.6	0.1	0.0	0.1	0.9
Other Countries³	100.000	115.9	117.6	-5.5	-0.7	0.3	0.5	1.5
Nonmanufactured articles.....	7.554	148.3	167.9	-24.9	-6.6	5.5	6.5	13.2
Manufactured articles.....	92.201	102.3	102.8	-2.7	-0.3	-0.1	0.1	0.5
Canada	100.000	114.4	119.2	-7.7	-1.4	1.6	3.7	4.2
Nonmanufactured articles.....	20.037	104.0	119.1	-19.4	-6.3	10.7	11.8	14.5
Manufactured articles.....	79.204	121.2	123.0	-4.1	-0.3	-0.3	1.8	1.5
European Union⁴	100.000	131.2	132.0	-1.9	-0.5	-0.2	0.2	0.6
Manufactured articles.....	99.529	127.9	128.6	-1.8	-0.5	-0.2	0.2	0.5
France (Dec. 2003=100)	100.000	122.6	122.8	1.1	0.1	0.2	0.1	0.2
Germany (Dec. 2003=100)	100.000	113.1	113.2	-2.8	0.3	-0.1	-0.3	0.1
United Kingdom (Dec. 2003=100)	100.000	118.5	119.1	-2.1	-0.3	-2.6	0.2	0.5
Latin America⁵	100.000	135.7	138.5	-8.3	-1.3	0.8	0.8	2.1
Nonmanufactured articles.....	14.696	170.0	189.0	-23.7	-5.4	5.6	5.3	11.2
Manufactured articles.....	84.823	118.8	119.3	-4.4	-0.6	0.1	0.1	0.4
Mexico (Dec. 2003=100)	100.000	124.4	125.5	-4.8	-1.0	0.2	0.3	0.9
Nonmanufactured articles (Dec. 2008=100).....	7.266	90.7	100.0	-25.9	-11.1	3.4	5.1	10.3
Manufactured articles (Dec. 2008=100)...	92.267	88.7	88.9	-2.1	-0.1	-0.1	-0.1	0.2
Pacific Rim (Dec. 2003=100)⁶	100.000	98.6	98.7	-1.8	-0.1	-0.1	-0.2	0.1
China (Dec. 2003=100)	100.000	101.2	101.2	-1.7	-0.2	-0.2	-0.2	0.0
Japan	100.000	95.3	95.4	-1.0	0.2	0.0	0.1	0.1
Asian NICs⁷	100.000	84.6	84.6	-2.6	0.7	-0.6	-0.1	0.0
ASEAN (Dec. 2003=100)⁸	100.000	96.7	96.8	-2.1	-0.7	0.0	0.4	0.1
Asia Near East (Dec. 2003=100)⁹	100.000	129.9	142.6	-21.6	-5.0	3.8	6.2	9.8

¹ Relative importance figures are based on 2014 trade values.

² Western Europe, Canada, Japan, Australia, New Zealand and South Africa.

³ Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa and the Western Hemisphere.

⁴ European Union countries.

⁵ Mexico, Central America, South America and the Caribbean.

⁶ China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines and the Asian Newly Industrialized Countries.

⁷ Asian Newly Industrialized Countries - Hong Kong, Singapore, South Korea and Taiwan.

⁸ Association of Southeast Asian Nations - Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

⁹ Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates and Yemen.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

Dash = Not available

Table 8. U.S. international price indexes and percent changes for selected transportation services: May 2015 to May 2016

[2000=100, unless otherwise noted]

Description	Relative importance Apr. 2016 ¹	Index		Percent change				
		Apr. 2016	May 2016	Annual	Monthly			
				May 2015 to May 2016	Jan. 2016 to Feb. 2016	Feb. 2016 to Mar. 2016	Mar. 2016 to Apr. 2016	Apr. 2016 to May 2016
Air Freight								
Import Air Freight	100.000	152.4	151.1	-11.9	-2.1	-0.1	0.9	-0.9
Europe (Dec. 2003=100).....	23.361	135.8	137.7	-5.4	-1.5	1.2	-3.3	1.4
Asia.....	62.817	136.2	133.2	-15.9	-3.3	-0.5	3.0	-2.2
Export Air Freight	100.000	153.7	153.7	-2.4	-0.1	-3.4	0.3	0.0
Europe (Dec. 2006=100).....	37.783	145.5	145.5	-3.3	0.1	-3.6	-0.5	0.0
Inbound Air Freight	100.000	146.2	144.4	-9.0	-1.3	-1.6	1.2	-1.2
Europe (Dec. 2003=100).....	28.147	134.4	135.8	-1.2	-1.3	0.7	-0.1	1.0
Asia.....	57.480	129.8	126.1	-14.5	-2.0	-2.7	2.5	-2.9
Outbound Air Freight	100.000	137.5	137.6	-7.7	1.0	-3.9	-2.0	0.1
Europe (Dec. 2003=100).....	32.834	142.4	142.4	-9.9	0.2	-4.2	-6.1	0.0
Asia.....	43.385	130.2	130.2	-8.2	2.5	-5.3	0.0	0.0
Air Passenger Fares								
Import Air Passenger Fares	100.000	185.5	188.3	-0.5	-1.5	-5.4	3.5	1.5
Europe.....	45.480	220.5	221.5	-2.6	3.6	-11.3	5.1	0.5
Asia.....	23.026	135.4	139.5	-4.1	-6.7	-2.8	3.8	3.0
Latin America/Caribbean.....	8.704	145.1	144.1	-9.5	2.9	1.2	-2.2	-0.7
Export Air Passenger Fares	100.000	147.2	145.8	-10.6	-13.5	7.5	-6.0	-1.0
Europe.....	31.423	197.8	191.1	-9.0	-1.7	14.7	-11.4	-3.4
Asia.....	27.340	123.8	133.4	-6.1	-16.4	1.2	-3.7	7.8
Latin America/Caribbean.....	22.715	149.6	148.5	-10.2	-15.1	4.3	-4.3	-0.7

¹ Relative importance figures are based on 2014 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

TECHNICAL NOTE

Import and Export Merchandise and Services Price Indexes - All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes are reweighted annually, with a 2-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at www.bls.gov/mxp or by calling (202) 691-7101.

Merchandise Goods Classification Systems - The merchandise price indexes are published using three classification systems. Items are classified by end use according to the Bureau of Economic Analysis Classification System, by industry according to the North American Industry Classification System (NAICS), and by product category according to the Harmonized System (HS). While classification by end use and product category are self-explanatory, some notes are in order for classifying items by industry. In the NAICS imports and exports tables, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products manufacturing) include outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the Producer Price Index (PPI) to produce the NAICS primary products indexes.

Import Price Indexes - Products have been classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

Export Price Indexes - Products have been classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

Services Price Indexes - Starting in September 2008, the import air passenger fares indexes represent changes in the average revenue per passenger received by foreign carriers from U.S. residents and are calculated from data obtained from an airline consulting service. These data include tickets sold by travel agencies and travel websites. Tickets sold directly by the airlines are excluded, as are frequent flyer tickets generally. Starting in January 2008, the export air passenger fares indexes represent changes in the average revenue per passenger received by U.S. carriers from foreign residents and are calculated from data collected directly from airlines. These data include frequent flyer tickets and those sold by consolidators. Taxes and fees are included in the import air passenger fares indexes and excluded from the export air passenger fares indexes. The air freight indexes are calculated from data collected directly from airlines. These data exclude mail and passenger baggage. The scope of the service being priced is the movement of freight from airport to airport only, and does not include any ground transportation or port service. The air freight indexes are presented using two definitions: balance of payments (which represent transactions between U.S. and foreign residents) and international (which represent transactions inbound to and outbound from the U.S.). Fact sheets specifying detailed information for each services industry are available at www.bls.gov/mxp under "MXP Publications."

Import Indexes by Locality of Origin - Prices used in these indexes are a subset of the data collected for the import price indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industry Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

Revision Policy - To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the 3 months after original publication. After 3 months, no further data revisions take place. For example, data first published in the January release will be subject to revision in the releases for February, March, and April.

Uses of the Data - The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts (NIPA) constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, balance of payments indexes are used for deflating NIPA, while international indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and to compute price elasticities, and the merchandise import indexes by country or region of origin are useful in terms of trade analysis.

Email Subscription - The U.S. import and export price indexes news release is available through an email subscription service at www.bls.gov/bls/list.htm.

Additional Information - More detailed data are available on the Import/Export Price Indexes home page at www.bls.gov/mxp. For import and export price indexes data requests, send an email to mxpinfo@bls.gov.

Information from this release will be made available to sensory impaired individuals upon request.
Voice phone: (202)-691-5200; Federal Relay Service: 1-(800)-877-8339.