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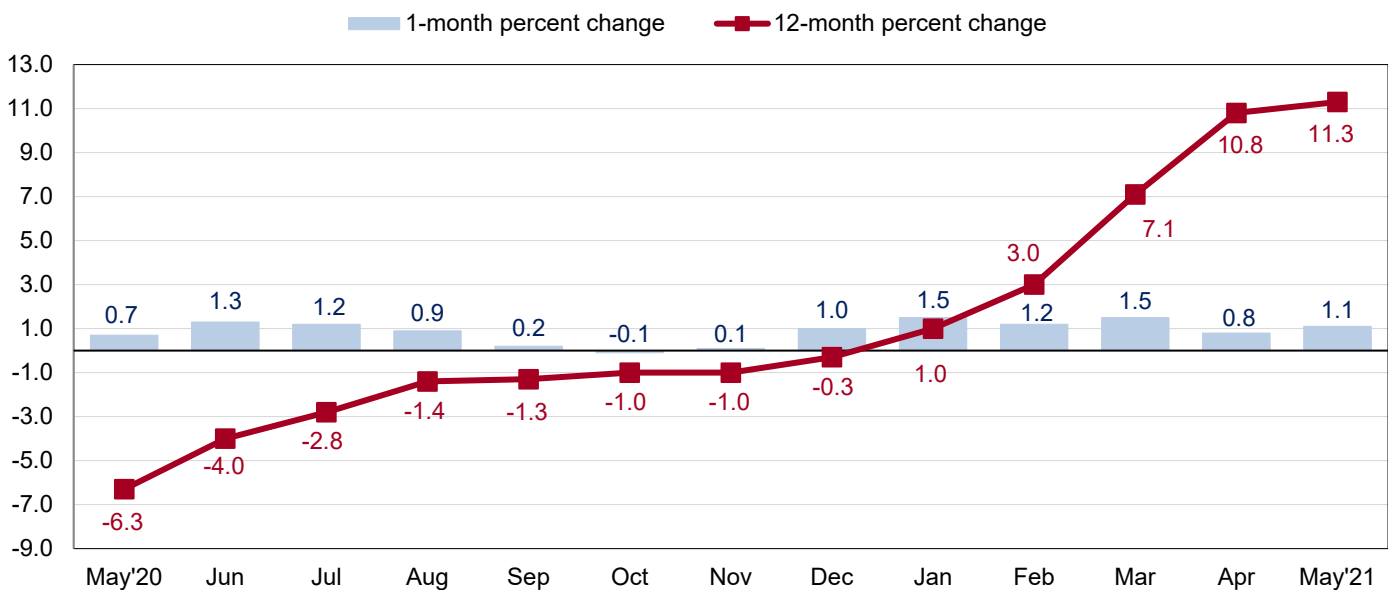
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U.S. IMPORT AND EXPORT PRICE INDEXES – MAY 2021

Prices for U.S. imports increased 1.1 percent in May, after a 0.8-percent advance the previous month, the U.S. Bureau of Labor Statistics reported today. Higher prices for fuel and nonfuel imports contributed to both the May and April rises. U.S. export prices increased 2.2 percent in May following a 1.1-percent advance in April.

Chart 1. One-month and 12-month percent changes in the Import Price Index: May 2020 – May 2021



Imports

U.S. import prices continued to trend up in May, rising 1.1 percent following increases of 0.8 percent in April, 1.5 percent in March, and 1.2 percent in February. Prices for U.S. imports have not recorded a decline since the index edged down 0.1 percent in October. The price index for U.S. imports advanced 11.3 percent for the year ended in May, the largest 12-month rise since a 12.7-percent increase from September 2010 to September 2011. (See table 1.)

Coronavirus (COVID-19) Pandemic Impact on May 2021 Import and Export Price Index Data

The Bureau of Labor Statistics did not make changes to either the collection method or estimation methodology for the May 2021 release of U.S. Import and Export Price Indexes. Survey response rates for May 2021 were 3.5-percentage points lower than those in May 2020. Additional information is available at www.bls.gov/covid19/import-export-price-indexes-covid19-impacts-may-2021.htm.

Fuel Imports: Prices for import fuel rose 4.0 percent in May following a 1.6-percent advance in April. The price index for import fuel rose 109.6 percent for the year ended in May. Price increases for petroleum and natural gas drove both the May increase and the 12-month advance. Petroleum prices increased 3.8 percent in May, after rising 2.2 percent the previous month. Prices for import petroleum advanced 114.8 percent over the past 12 months. The price index for natural gas rose 7.8 percent in May following a 10.4-percent drop in April. Natural gas prices increased 64.1 percent from May 2020 to May 2021.

All Imports Excluding Fuel: The price index for imports excluding fuel rose 0.9 percent in May, after rising 0.7 percent the previous month. The May increase was led by higher prices for nonfuel industrial supplies and materials, consumer goods, and automotive vehicles. Nonfuel import prices rose 6.0 percent over the past year, the largest 12-month advance since the index increased 6.1 percent in September 2008.

Nonfuel Industrial Supplies and Materials: Nonfuel industrial supplies and materials prices rose 4.9 percent in May following a 2.8-percent advance in April. The May increase was driven by higher prices for selected building materials, unfinished metals, and chemicals.

Finished Goods: Prices for most of the major finished goods categories increased in May. Consumer goods prices rose 0.2 percent, led by higher prices for other household goods; medicinal, dental, and pharmaceutical materials; and televisions and video receivers. Prices for automotive vehicles also advanced in May, ticking up 0.1 percent. Capital goods prices recorded no change in May.

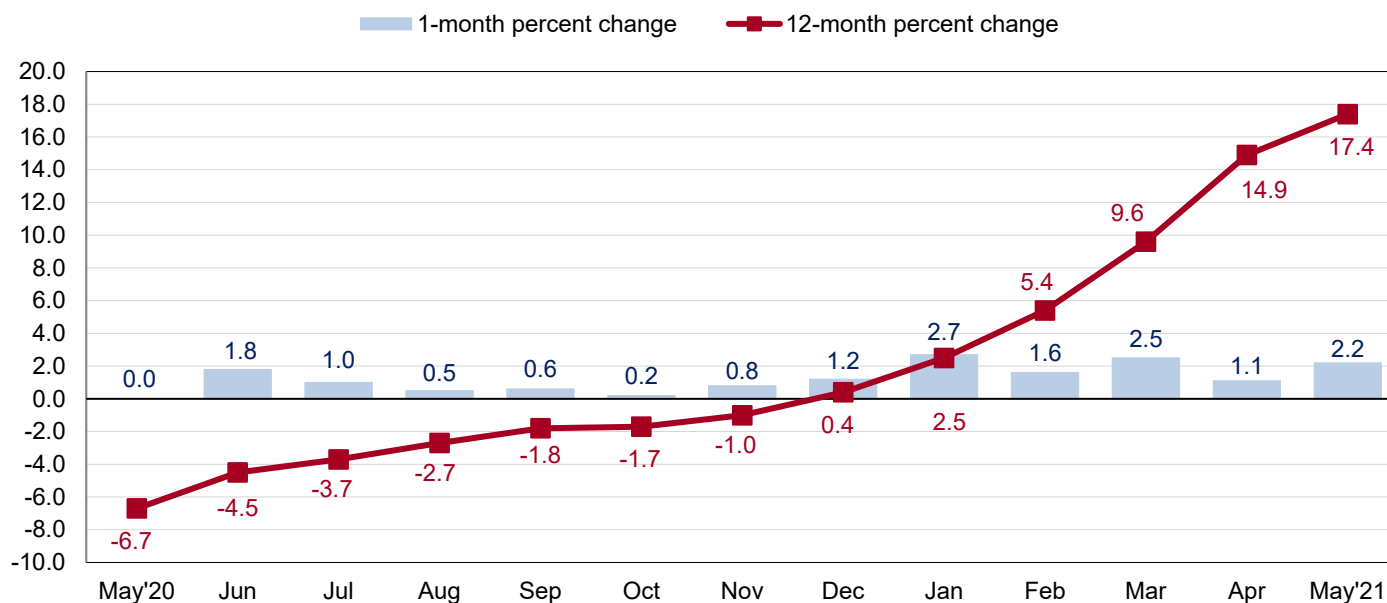
Foods, Feeds, and Beverages: Foods, feeds, and beverages prices decreased 0.4 percent in May, after rising 2.3 percent the previous month. The May decline was driven by lower fruit and vegetable prices.

Table A. Percent change in Import and Export Price Indexes, selected categories

Month	IMPORTS			EXPORTS		
	All imports	Fuel imports	Nonfuel imports	All exports	Agricultural exports	Non-agricultural exports
2020						
May.....	0.7	13.9	0.1	0.0	-0.4	0.0
June.....	1.3	20.6	0.3	1.8	1.6	1.7
July.....	1.2	15.2	0.2	1.0	1.6	0.9
August.....	0.9	3.7	0.7	0.5	-2.2	0.9
September.....	0.2	-4.7	0.5	0.6	2.8	0.3
October.....	-0.1	-1.0	0.0	0.2	3.5	-0.2
November.....	0.1	4.4	-0.2	0.8	3.5	0.5
December.....	1.0	7.3	0.4	1.2	1.0	1.3
2021						
January.....	1.5	9.0	0.9	2.7	6.0	2.3
February.....	1.2	10.9 ^r	0.4	1.6	2.7	1.5
March.....	1.5 ^r	7.8 ^r	0.9	2.5 ^r	2.5 ^r	2.5 ^r
April.....	0.8 ^r	1.6 ^r	0.7	1.1 ^r	0.6	1.2 ^r
May.....	1.1	4.0	0.9	2.2	6.1	1.7
May 2019 to 2020.....	-6.3	-52.3	-0.7	-6.7	-3.7	-7.0
May 2020 to 2021.....	11.3	109.6	6.0	17.4	33.6	15.7

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Chart 2. One-month and 12-month percent changes in the Export Price Index: May 2020 – May 2021



Exports

Prices for U.S. exports continued to rise in May, increasing 2.2 percent, after advances of 1.1 percent in April, 2.5 percent in March, and 1.6 percent in February. U.S. export prices have not recorded a monthly drop since a 3.5-percent decrease in April 2020. In May, higher prices for nonagricultural and agricultural exports both contributed to the overall advance. The price index for U.S. exports rose 17.4 percent from May 2020 to May 2021, the largest over-the-year increase in the series, which was first published in September 1983. The 12-month advance in May topped the previous high of 14.9 percent recorded the previous month. (See table 2.)

Agricultural Exports: The price index for agricultural exports rose 6.1 percent in May following a 0.6-percent increase the previous month. The May advance was the largest 1-month rise since the index increased 7.6 percent in November 2010. In May, the advance was driven by an 11.1-percent rise in soybean prices, a 27.5-percent increase in corn prices, and an 18.8-percent advance in wheat prices. Prices for agricultural exports rose 33.6 percent over the past 12 months, the largest over-the-year increase since the index advanced 33.9 percent from April 2010 to April 2011.

All Exports Excluding Agriculture: Nonagricultural export prices advanced 1.7 percent in May, after rising 1.2 percent in April. The May increase was driven by higher prices for nonagricultural industrial supplies and materials and consumer goods, which more than offset lower prices for automotive vehicles and nonagricultural foods. Prices for nonagricultural exports rose 15.7 percent over the past year, the largest 12-month advance in the series, which was first published in March 1985.

Nonagricultural Industrial Supplies and Materials: The price index for nonagricultural industrial supplies and materials rose 4.1 percent in May and 47.1 percent over the past year. The increase in May was led by a 5.5-percent advance in fuel prices and a 4.8-percent rise in chemical prices.

Finished Goods: Prices for the major finished goods categories were mixed in May. Consumer goods prices increased 0.6 percent following advances of 0.1 percent in April and 0.7 percent in March. In contrast, prices for automotive vehicles declined 0.3 percent in May, led by lower prices for nonengine parts. The price index for capital goods was unchanged in May, after increasing 1.3 percent from December to April.

Measures of Import and Export Prices by Locality

Imports by Locality of Origin: Prices for imports from China increased 0.5 percent in May, after advancing 0.3 percent to 0.4 percent in each of the previous 5 months. The May rise was the largest monthly increase since the index advanced 0.6 percent in March 2011. Import prices from China rose 2.7 percent over the past year, the largest 12-month increase since the index advanced 3.3 percent from February 2011 to February 2012. The price index for imports from Japan rose 0.4 percent in May following a 0.5-percent increase in April. Prices for imports from Japan advanced 2.4 percent for the year ended in May, the largest over-the-year rise since a 2.4-percent increase in November 2011. Import prices from Canada advanced 4.5 percent in May. The price indexes for imports from the European Union and Mexico also rose in May, advancing 0.6 percent and 0.2 percent, respectively. (See table 7.)

Exports by Locality of Destination: Export prices to China increased 2.4 percent in May following advances of 0.9 percent in April and 3.5 percent in March. Prices for exports to China rose 17.7 percent over the past 12 months, the largest over-the-year increase since the index was first published in December 2017. The price index for exports to Japan advanced 3.3 percent in May, after a 0.3-percent rise the previous month. The May increase was the largest 1-month advance since the index rose 4.4 percent in June 2020. Export prices to Japan increased 19.7 percent for the year ended in May, the largest 12-month advance since the index was first published in December 2017. Prices for exports to Canada and the European Union also rose in May, increasing 1.2 percent and 1.1 percent, respectively. The price index for exports to Mexico advanced 7.8 percent in May and 28.1 percent over the past year. Both increases were the largest recorded since the index was first published in December 2017. (See table 8.)

Terms of Trade Indexes: Terms of trade indexes are based on country, region, or grouping and measure the change in the purchasing power of exports relative to imports. The index for U.S. terms of trade with China rose 2.0 percent in May following advances of 0.6 percent and 3.1 percent the previous 2 months. Despite the largest increase in import prices from China since March 2011, the rise in export prices to China drove U.S. terms of trade with China up in May. The index for U.S. terms of trade with Japan rose 3.0 percent in May, the largest monthly advance since a 4.1-percent increase in June 2020. U.S. terms of trade with Mexico rose 7.5 percent, the largest monthly advance since the index was first published in December 2017. The index for U.S. terms of trade with the European Union increased 0.6 percent in May. In contrast, U.S. terms of trade with Canada fell 3.1 percent in May and have not recorded a monthly rise since November 2020. (See table 9.)

Import and Export Services

Imports: Import air passenger fares increased 5.0 percent in May, primarily driven by higher Asian fares, which rose 14.9 percent. The index for import air passenger fares also advanced over the past year, rising 13.5 percent, the largest 12-month increase since the index advanced 13.6 percent in February 2011. Prices for import air freight advanced 5.1 percent in May, after increasing 7.6 percent in April. Import air freight prices also rose over the past 12-months, increasing 6.3 percent. The advance was the lowest over-the-year rise since a 3.3-percent increase in March 2020. (See table 10.)

Exports: Export air passenger fares fell 1.8 percent in May following a 0.2-percent advance the previous month. The May decline was led by lower Latin American/Caribbean and Asian fares, which more than offset higher European fares. Despite the decrease, export air passenger fares rose 25.2 percent over the past year. Export air freight prices fell 0.2 percent in May, after declining 2.5 percent in April. Prices for export air freight advanced 0.5 percent over the past 12 months.

U.S. Import and Export Price Index data for June are scheduled for release on Thursday, July 15, 2021 at 8:30 a.m. (ET).

Table 1. U.S. import price indexes and percent changes for selected categories of goods: May 2020 to May 2021

[2000=100, unless otherwise noted]

Description	End Use	Relative importance Apr. 2021 ¹	Index		Percent change				
			Apr. 2021	May 2021	Annual May 2020 to May 2021	Monthly			
						Jan. 2021 to Feb. 2021	Feb. 2021 to Mar. 2021	Mar. 2021 to Apr. 2021	Apr. 2021 to May 2021
All commodities		100.000	131.0	132.5	11.3	1.2	1.5	0.8	1.1
All imports excluding food and fuels (Dec. 2010=100)		84.649	103.6	104.6	6.0	0.4	0.8	0.7	1.0
All imports excluding petroleum		91.713	117.5	118.6	6.3	0.5	0.9	0.7	0.9
All imports excluding fuels (Dec. 2001=100)		91.129	121.5	122.6	6.0	0.4	0.9	0.7	0.9
Foods, feeds, & beverages	0	6.480	190.0	189.3	5.6	1.3	2.1	2.3	-0.4
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	5.059	206.7	204.9	4.6	1.6	2.4	2.1	-0.9
Nonagricultural foods (fish, distilled beverages).....	01	1.421	152.6	154.9	9.3	0.3	1.5	3.0	1.5
Industrial supplies & materials	1	24.412	217.8	227.7	54.3	4.7	5.5	2.4	4.5
Industrial supplies & materials excluding petroleum.....		16.334	190.2	199.6	33.7	2.1	3.8	2.5	4.9
Industrial supplies & materials excluding fuels (Dec. 2001=100).....		15.621	215.0	225.5	33.2	1.5	4.2	2.8	4.9
Industrial supplies & materials, durable....		10.337	219.2	232.5	42.3	1.3	4.9	2.7	6.1
Industrial supplies & materials nondurable excluding petroleum.....		5.788	154.0	158.6	20.5	3.3	1.9	2.0	3.0
Fuels & lubricants.....	10	8.871	224.6	233.5	109.6	10.9	7.8	1.6	4.0
Petroleum & petroleum products.....	100	8.287	242.3	251.5	114.8	10.7	8.8	2.2	3.8
Crude.....	10000	5.502	254.4	264.2	156.3	12.1	9.3	1.0	3.9
Fuels, n.e.s.-coals & gas.....	101	0.484	137.7	147.1	55.3	15.6	-4.5	-8.6	6.8
Gas-natural.....	10110	0.406	127.0	136.9	64.1	17.5	-4.8	-10.4	7.8
Paper & paper base stocks.....	11	0.477	114.1	119.7	11.6	1.3	3.0	0.5	4.9
Materials associated with nondurable supplies & materials.....	12	4.727	172.6	176.7	18.4	2.1	2.8	3.3	2.4
Selected building materials.....	13	2.207	225.4	258.3	81.1	0.6	6.4	6.0	14.6
Unfinished metals related to durable goods.....	14	4.415	337.3	355.4	58.1	1.7	6.8	1.8	5.4
Finished metals related to durable goods.....	15	1.987	182.1	185.5	18.0	2.5	3.7	2.8	1.9
Nonmetals related to durable goods.....	16	1.728	115.5	117.4	4.8	0.0	0.2	1.0	1.6
Capital goods	2	27.534	89.1	89.1	1.1	0.1	0.2	0.2	0.0
Electric generating equipment.....	20	3.383	122.1	121.9	0.5	0.1	0.2	0.5	-0.2
Nonelectrical machinery.....	21	21.584	80.9	80.9	1.3	0.1	0.1	0.2	0.0
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	2.566	138.5	138.6	2.4	0.4	0.3	0.2	0.1
Automotive vehicles, parts & engines	3	15.479	111.8	111.9	1.1	0.1	0.1	0.2	0.1
Consumer goods, excluding automobiles	4	26.095	107.2	107.4	0.9	0.0	0.1	0.1	0.2
Nondurables, manufactured.....	40	13.249	124.0	124.1	0.2	0.2	0.1	-0.1	0.1
Durables, manufactured.....	41	11.796	91.4	91.7	1.3	-0.2	0.1	0.2	0.3
Nonmanufactured consumer goods.....	42	1.050	118.8	119.4	5.1	-0.1	0.9	0.2	0.5

¹ Relative importance figures are based on 2019 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 2. U.S. export price indexes and percent changes for selected categories of goods: May 2020 to May 2021

[2000=100, unless otherwise noted]

Description	End Use	Relative importance Apr. 2021 ¹	Index		Percent change				
			Apr. 2021	May 2021	Annual	Monthly			
					May 2020 to May 2021	Jan. 2021 to Feb. 2021	Feb. 2021 to Mar. 2021	Mar. 2021 to Apr. 2021	Apr. 2021 to May 2021
All commodities.....		100.000	135.8	138.8	17.4	1.6	2.5	1.1	2.2
Agricultural commodities.....		10.190	213.6	226.7	33.6	2.7	2.5	0.6	6.1
All exports excluding food and fuels (Dec. 2010=100).....		77.644	108.5	109.7	8.6	0.5	1.6	1.4	1.1
Nonagricultural commodities.....		89.810	130.0	132.2	15.7	1.5	2.5	1.2	1.7
Foods, feeds, & beverages.....	0	9.375	217.7	230.9	32.8	2.5	2.8	0.6	6.1
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	8.891	217.7	231.7	34.7	2.6	2.7	0.6	6.4
Nonagricultural foods (fish, distilled beverages).....	01	0.484	221.9	219.9	4.3	1.4	4.5	1.6	-0.9
Industrial supplies & materials.....	1	36.667	179.1	186.5	46.2	3.8	6.0	2.6	4.1
Industrial supplies & materials, durable....		11.077	203.7	208.2	23.9	-1.0	1.9	2.1	2.2
Industrial supplies & materials, nondurable.....		25.590	168.0	176.4	58.9	6.1	7.9	2.9	5.0
Agricultural industrial supplies & materials.....	10	1.272	195.2	202.6	25.8	3.8	0.9	0.3	3.8
Nonagricultural industrial supplies & materials.....		35.395	178.7	186.1	47.1	3.7	6.2	2.7	4.1
Fuels & lubricants.....	11	12.981	185.2	195.3	96.9	9.1	8.0	0.1	5.5
Nonagricultural supplies & materials excluding fuels & building materials....	12	21.447	193.6	200.4	29.7	0.9	5.2	4.3	3.5
Selected building materials.....	13	0.966	149.9	152.2	29.8	1.7	3.1	3.7	1.5
Capital goods.....	2	33.074	112.7	112.7	1.2	0.4	0.2	0.4	0.0
Electrical generating equipment.....	20	3.396	120.6	120.6	0.5	0.2	0.0	0.3	0.0
Nonelectrical machinery.....	21	21.673	95.5	95.7	0.8	0.2	0.2	0.4	0.2
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	8.006	189.6	189.4	2.8	0.9	0.0	0.1	-0.1
Automotive vehicles, parts & engines.....	3	9.324	115.5	115.2	0.9	0.1	0.1	0.3	-0.3
Consumer goods, excluding automotives.....	4	11.560	110.9	111.6	2.2	0.2	0.7	0.1	0.6
Nondurables, manufactured.....	40	5.836	109.1	109.3	2.1	0.3	1.1	-0.2	0.2
Durables, manufactured.....	41	4.539	108.3	108.8	1.1	0.0	0.3	0.3	0.5
Nonmanufactured consumer goods (Dec. 2018=100).....	42	1.184	95.7	99.1	6.9	0.0	1.1	0.2	3.6

¹ Relative importance figures are based on 2019 trade values.

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Dash = Not available

Table 3. U.S. import price indexes and percent changes for selected industries: May 2020 to May 2021
 [December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance Apr. 2021 ¹	Index		Percent change				
			Apr. 2021	May 2021	Annual	Monthly			
					May 2020 to May 2021	Jan. 2021 to Feb. 2021	Feb. 2021 to Mar. 2021	Mar. 2021 to Apr. 2021	Apr. 2021 to May 2021
Nonmanufacturing.....		8.109	121.6	124.4	88.2	9.7	6.5	0.8	2.3
Agriculture, forestry, fishing and hunting.....	11	2.018	191.6	185.9	3.7	1.4	4.0	3.0	-3.0
Crop production.....	111	1.640	203.2	196.3	0.8	1.9	3.7	3.3	-3.4
Mining.....	21	6.091	115.4	120.0	138.6	12.8	7.5	0.1	4.0
Oil and gas extraction.....	211	5.826	114.8	119.3	147.5	13.0	7.9	0.0	3.9
Mining (except oil and gas) (Dec. 2020=100).....	212	0.265	113.1	119.9	—	9.6	-1.0	1.1	6.0
Manufacturing.....		91.516	115.8	117.1	7.1	0.5	1.1	0.9	1.1
Manufacturing, part 1.....	31	11.312	128.9	129.7	3.6	0.6	0.6	0.7	0.6
Food manufacturing.....	311	3.687	165.0	167.7	9.6	0.9	1.4	2.1	1.6
Beverage and tobacco product manufacturing.....	312	1.189	132.1	132.1	3.0	1.9	0.5	0.2	0.0
Textile mills (Dec. 2011=100).....	313	0.347	103.2	103.4	4.9	0.8	0.5	0.6	0.2
Textile product mills.....	314	0.926	107.7	107.8	1.1	0.1	0.3	0.5	0.1
Apparel manufacturing.....	315	3.604	113.0	113.2	0.3	0.1	0.2	-0.1	0.2
Leather and allied product manufacturing.....	316	1.559	124.0	124.2	0.1	0.1	0.2	0.1	0.2
Manufacturing, part 2.....	32	19.461	134.7	139.1	18.5	1.5	2.6	2.1	3.3
Wood product manufacturing (Dec. 2019=100).....	321	1.554	209.2	254.7	156.8	0.7	9.7	8.6	21.7
Paper manufacturing.....	322	0.934	110.1	113.4	7.4	0.6	1.9	0.6	3.0
Petroleum and coal products manufacturing.....	324	2.554	99.7	103.7	54.5	6.8	8.4	5.3	4.0
Chemical manufacturing.....	325	10.835	144.5	146.7	8.4	1.1	1.3	1.4	1.5
Plastics and rubber products manufacturing.....	326	2.411	123.6	123.1	3.9	0.6	-0.1	-0.1	-0.4
Nonmetallic mineral product manufacturing.....	327	0.989	132.3	133.3	1.4	-0.2	0.5	0.2	0.8
Manufacturing, part 3.....	33	60.744	107.4	108.0	4.5	0.2	0.7	0.5	0.6
Primary metal manufacturing.....	331	4.936	218.8	230.1	52.0	1.8	6.8	2.0	5.2
Fabricated metal product manufacturing.....	332	3.246	133.9	135.2	7.3	1.4	1.2	1.4	1.0
Machinery manufacturing.....	333	7.677	121.4	121.5	1.8	0.2	0.2	0.2	0.1
Computer and electronic product manufacturing.....	334	16.026	72.1	72.2	0.3	0.1	0.1	0.3	0.1
Electrical equipment, appliance, and component manufacturing.....	335	5.122	118.2	118.4	0.5	-0.1	0.3	0.3	0.2
Transportation equipment manufacturing.....	336	16.786	111.3	111.4	1.5	0.1	0.1	0.3	0.1
Furniture and related product manufacturing.....	337	1.721	117.1	117.5	2.1	0.1	0.3	0.5	0.3
Miscellaneous manufacturing.....	339	5.229	119.8	119.9	2.2	-0.9	0.1	-0.3	0.1

¹ Relative importance figures are based on 2019 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 4. U.S. export price indexes and percent changes for selected industries: May 2020 to May 2021
 [December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance Apr. 2021 ¹	Index		Percent change				
			Apr. 2021	May 2021	Annual	Monthly			
					May 2020 to May 2021	Jan. 2021 to Feb. 2021	Feb. 2021 to Mar. 2021	Mar. 2021 to Apr. 2021	Apr. 2021 to May 2021
Nonmanufacturing.....		12.723	151.8	161.4	70.8	6.7	3.9	0.3	6.3
Agriculture, forestry, fishing and hunting.....	11	5.368	190.3	209.2	49.9	3.8	2.5	-0.6	9.9
Crop production.....	111	5.122	199.7	221.0	51.9	3.5	2.2	-0.8	10.7
Mining.....	21	7.354	87.4	90.7	98.5	9.0	5.0	0.9	3.8
Mining (except oil and gas).....	212	1.068	102.8	105.5	15.2	1.7	3.1	1.9	2.6
Manufacturing.....		85.362	123.4	125.4	11.5	1.0	2.2	1.2	1.6
Manufacturing, part 1.....	31	6.706	153.9	156.4	13.3	1.2	2.3	1.6	1.6
Food manufacturing.....	311	4.733	176.6	180.4	16.8	1.6	3.1	2.1	2.2
Beverage and tobacco product manufacturing.....	312	0.616	139.8	140.0	12.7	0.7	0.7	0.6	0.1
Manufacturing, part 2.....	32	25.114	125.3	130.4	32.3	3.1	6.4	2.5	4.1
Wood product manufacturing (Dec. 2017=100).....	321	0.529	126.7	129.0	34.8	2.2	4.6	5.4	1.8
Paper manufacturing.....	322	1.476	129.8	136.4	15.6	1.7	1.3	4.5	5.1
Petroleum and coal products manufacturing.....	324	5.700	110.6	119.4	101.0	9.2	12.1	-1.0	8.0
Chemical manufacturing.....	325	14.393	135.9	140.2	23.9	1.9	6.2	4.1	3.2
Plastics and rubber products manufacturing.....	326	2.081	118.4	118.9	1.3	0.1	0.4	1.3	0.4
Nonmetallic mineral product manufacturing.....	327	0.759	123.8	123.9	5.4	0.2	0.0	0.6	0.1
Manufacturing, part 3.....	33	53.541	119.3	119.9	3.5	0.1	0.3	0.6	0.5
Primary metal manufacturing.....	331	4.302	200.9	208.8	30.4	-1.6	1.5	3.7	3.9
Fabricated metal product manufacturing.....	332	2.797	155.1	155.7	3.9	0.5	0.2	0.5	0.4
Machinery manufacturing.....	333	8.714	132.4	133.1	2.1	0.2	0.2	0.8	0.5
Computer and electronic product manufacturing.....	334	12.664	81.8	81.8	-0.7	0.0	0.1	0.2	0.0
Electrical equipment, appliance, and component manufacturing.....	335	3.472	119.1	119.1	1.1	0.2	0.3	0.4	0.0
Transportation equipment manufacturing.....	336	16.325	132.1	131.9	1.8	0.5	0.1	0.2	-0.2
Furniture and related product manufacturing (Dec. 2011=100).....	337	0.367	130.2	131.0	5.1	0.0	0.3	0.0	0.6
Miscellaneous manufacturing.....	339	4.900	120.7	122.1	3.6	0.2	0.4	0.2	1.2

¹ Relative importance figures are based on 2019 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 5. U.S. import price indexes and percent changes for selected categories of goods: May 2020 to May 2021

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance Apr. 2021 ¹	Index		Percent change				
			Apr. 2021	May 2021	Annual May 2020 to May 2021	Monthly			
						Jan. 2021 to Feb. 2021	Feb. 2021 to Mar. 2021	Mar. 2021 to Apr. 2021	Apr. 2021 to May 2021
Live animals; animal products.....	I	1.431	212.5	217.6	14.5	0.4	3.0	3.7	2.4
Meat and edible meat offal.....	02	0.419	316.5	332.3	22.1	4.2	4.3	5.0	5.0
Fish and crustaceans, molluscs and other aquatic invertebrates.....	03	0.735	145.3	148.8	13.2	-2.3	3.7	4.1	2.4
Vegetable products.....	II	2.041	224.9	217.0	1.4	1.9	3.7	3.0	-3.5
Edible vegetables, roots, and tubers.....	07	0.367	420.7	389.7	-21.2	-1.2	-8.0	6.9	-7.4
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.812	127.9	113.6	-1.9	5.5	12.2	4.3	-11.2
Coffee, tea, mate and spices.....	09	0.358	224.9	238.2	11.3	0.9	2.9	-2.6	5.9
Animal or vegetable fats and oils (Dec. 2009=100).....	III	0.362	124.1	129.6	51.0	1.4	7.2	6.3	4.4
Prepared foodstuffs, beverages, and tobacco.....	IV	3.037	173.6	174.3	3.7	1.1	0.3	0.7	0.4
Cocoa and cocoa preparations (Dec. 2009=100).....	18	0.204	98.0	98.3	-2.7	0.6	-0.1	-1.7	0.3
Preparations of vegetables, fruit, nuts, or other parts of plants.....	20	0.347	174.0	174.0	3.0	2.7	0.0	0.3	0.0
Beverages, spirits, and vinegar.....	22	1.156	145.0	145.0	4.4	1.8	0.5	0.6	0.0
Mineral products.....	V	8.979	226.8	235.2	103.5	11.1	7.4	1.5	3.7
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	8.630	222.7	230.8	108.9	11.2	7.8	1.5	3.6
Products of the chemical or allied industries.....	VI	10.191	163.1	164.6	7.0	1.0	1.6	1.4	0.9
Inorganic chemicals.....	28	0.616	364.9	370.5	37.3	6.3	12.9	6.4	1.5
Organic chemicals.....	29	2.318	135.4	140.2	16.2	0.5	2.8	2.6	3.5
Pharmaceutical products.....	30	5.116	152.3	152.5	-1.1	0.0	0.0	-0.2	0.1
Fertilizers (Dec. 2020=100).....	31	0.369	143.5	137.7	-	6.8	10.9	16.1	-4.0
Miscellaneous chemical products.....	38	0.602	108.1	109.3	8.8	0.0	-0.1	0.2	1.1
Plastics and articles thereof; rubber and articles thereof.....	VII	3.739	150.8	153.3	12.4	0.5	0.2	0.0	1.7
Plastics and articles thereof.....	39	2.476	152.3	156.5	13.5	1.5	0.5	0.4	2.8
Rubber and articles thereof.....	40	1.264	150.3	149.5	10.3	-1.5	-0.4	-0.8	-0.5
Articles of leather; travel goods, bags, etc. of various materials.....	42	0.526	132.0	133.0	1.0	0.2	0.2	0.2	0.8
Wood, wood charcoal, cork, straw, basketware and wickerwork.....	IX	1.600	303.7	368.0	155.4	1.0	9.8	8.9	21.2
Wood and articles of wood; wood charcoal (Dec. 2019=100).....	44	1.557	213.5	259.8	161.6	1.0	10.1	9.2	21.7
Woodpulp, recovered paper, and paper products.....	X	0.950	114.3	117.9	6.3	0.4	1.7	0.1	3.1
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	0.633	106.0	106.7	0.9	0.3	0.8	0.5	0.7
Textile and textile articles.....	XI	4.690	115.0	115.2	0.7	0.1	0.3	0.2	0.2
Articles of apparel and clothing accessories, knitted or crocheted.....	61	1.896	105.3	105.6	0.3	0.1	0.3	0.0	0.3
Articles of apparel and clothing accessories, not knitted or crocheted.....	62	1.561	122.0	121.9	0.0	-0.1	0.2	-0.2	-0.1
Made-up or worn textile articles.....	63	0.636	100.5	100.7	0.0	0.0	0.3	0.2	0.2
Headgear, umbrellas, artificial flowers, etc.....	XII	1.339	123.8	123.8	-0.5	0.0	0.2	0.1	0.0
Footwear and parts of such articles.....	64	1.120	122.0	122.0	-0.7	0.1	0.2	0.0	0.0

See footnotes at end of table.

Table 5. U.S. import price indexes and percent changes for selected categories of goods: May 2020 to May 2021 — Continued

[2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance Apr. 2021 ¹	Index		Percent change				
			Apr. 2021	May 2021	Annual	Monthly			
					May 2020 to May 2021	Jan. 2021 to Feb. 2021	Feb. 2021 to Mar. 2021	Mar. 2021 to Apr. 2021	Apr. 2021 to May 2021
Stone, plaster, cement, asbestos, ceramics, glass etc.....	XIII	0.882	131.6	131.8	-0.2	-0.8	-0.1	0.4	0.2
Articles of stone, plaster, cement, asbestos, or mica (Dec. 2020=100).....	68	0.318	99.0	99.5	–	-1.9	-0.3	1.0	0.5
Pearls, stones, precious metals, imitation jewelry, and coins.....	XIV	3.118	246.1	253.0	30.1	-1.1	4.1	1.1	2.8
Base metals and articles of base metals. ...	XV	5.896	201.0	207.0	26.9	2.5	3.8	1.5	3.0
Iron and steel.....	72	1.110	252.2	265.6	42.0	3.4	4.4	0.8	5.3
Articles of iron or steel.....	73	1.704	161.9	164.3	12.8	2.1	2.5	3.3	1.5
Copper and articles thereof.....	74	0.556	401.8	432.8	68.6	4.1	12.6	-0.7	7.7
Aluminum and articles thereof.....	76	1.077	162.4	168.9	41.7	0.1	3.3	3.0	4.0
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	82	0.419	123.6	124.2	1.1	0.2	0.2	0.2	0.5
Miscellaneous articles of base metal.....	83	0.519	138.2	139.6	4.4	0.3	0.8	0.6	1.0
Machinery, electrical equipment, TV image and sound recorders, parts, etc.....	XVI	29.099	79.7	79.7	0.9	0.1	0.1	0.4	0.0
Machinery and mechanical appliances; parts thereof.....	84	15.014	85.6	85.8	1.3	0.2	0.1	0.2	0.2
Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	85	14.085	74.0	74.0	0.5	0.1	0.1	0.3	0.0
Vehicles, aircraft, vessels and associated transport equipment.....	XVII	13.827	115.8	116.0	1.3	0.1	0.1	0.3	0.2
Motor vehicles and their parts.....	87	12.630	115.0	115.2	1.3	0.0	0.1	0.3	0.2
Aircraft, spacecraft, and parts thereof (Dec. 2020=100).....	88	1.101	100.8	100.9	–	0.4	0.4	0.1	0.1
Optical, photo, measuring, medical & musical instruments; & timepieces.....	XVIII	4.112	102.3	102.4	0.4	0.1	-0.1	-0.2	0.1
Optical, photographic, measuring and medical instruments.....	90	3.836	98.3	98.4	0.2	0.0	0.0	-0.3	0.1
Miscellaneous manufactured articles.....	XX	4.085	111.7	112.0	0.8	0.0	0.4	0.2	0.3
Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldgs.....	94	2.522	118.1	118.6	1.5	0.1	0.4	0.1	0.4
Toys, games and sports equipment; parts and accessories thereof.....	95	1.300	101.1	101.0	-0.7	-0.2	0.3	0.3	-0.1
Miscellaneous manufactured articles.....	96	0.264	128.4	128.4	0.9	0.0	0.2	0.5	0.0

¹ Relative importance figures are based on 2019 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 6. U.S. export price indexes and percent changes for selected categories of goods: May 2020 to May 2021

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance Apr. 2021 ¹	Index		Percent change				
			Apr. 2021	May 2021	Annual	Monthly			
					May 2020 to May 2021	Jan. 2021 to Feb. 2021	Feb. 2021 to Mar. 2021	Mar. 2021 to Apr. 2021	Apr. 2021 to May 2021
Live animals; animal products.....	I	2.022	240.9	243.6	18.6	1.9	6.2	2.6	1.1
Meat & edible meat offal (Dec. 2006=100)...	02	1.300	196.5	199.7	21.3	1.1	9.0	2.2	1.6
Fish and crustaceans, mollusks and aquatic invertebrates (Dec. 2016=100).....	03	0.306	120.6	119.2	3.7	0.9	5.1	3.2	-1.2
Dairy products, eggs and honey (Dec. 2020=100).....	04	0.349	103.3	104.5	–	6.0	-1.3	4.4	1.2
Vegetable products.....	II	4.905	248.9	275.0	51.5	3.4	2.1	-0.8	10.5
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.943	142.2	140.4	9.9	3.2	4.7	-2.9	-1.3
Cereals.....	10	1.361	254.7	313.4	76.4	6.2	-0.3	-1.2	23.0
Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	12	2.166	279.9	307.4	67.9	2.0	2.7	-0.4	9.8
Prepared foodstuffs, beverages, and tobacco.....	IV	2.964	168.6	171.1	13.6	0.7	0.9	1.8	1.5
Miscellaneous edible preparations (Dec. 2017=100).....	21	0.584	101.0	102.0	3.4	-0.2	0.1	0.1	1.0
Beverages, spirits, and vinegar (Dec. 2008=100).....	22	0.492	110.1	110.1	9.2	0.4	0.0	0.1	0.0
Residues and waste from the food industries; prepared animal feed.....	23	0.855	297.6	309.2	43.6	3.0	3.2	4.7	3.9
Mineral products.....	V	13.002	224.6	237.2	98.8	8.9	7.9	0.1	5.6
Ores, slag and ash (Dec. 2012=100).....	26	0.548	120.7	125.1	50.7	1.3	2.8	3.6	3.6
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	12.298	214.1	226.4	104.7	9.4	8.2	0.0	5.7
Products of the chemical or allied industries.....	VI	11.191	148.7	154.2	14.8	1.1	2.9	2.1	3.7
Inorganic chemicals.....	28	0.648	139.8	140.6	0.3	0.9	0.7	0.3	0.6
Organic chemicals.....	29	2.911	177.9	181.7	38.7	3.1	5.5	5.6	2.1
Pharmaceutical products.....	30	3.289	109.9	110.1	4.0	0.3	1.9	-0.6	0.2
Essential oils and resinoids; perfumery cosmetic or toilet preparations.....	33	0.834	131.6	132.3	3.4	0.1	0.1	1.2	0.5
Soap; lubricants; waxes, polishing or scouring products; candles, pastes.....	34	0.423	125.7	125.7	0.5	0.6	0.0	0.0	0.0
Miscellaneous chemical products.....	38	1.968	166.7	192.2	22.8	0.1	3.9	3.3	15.3
Plastics and articles thereof; rubber and articles thereof.....	VII	5.798	175.5	175.7	27.4	3.0	8.1	6.2	0.1
Plastics and articles thereof.....	39	4.995	178.4	178.6	32.8	3.5	9.5	7.1	0.1
Rubber and articles thereof.....	40	0.804	154.0	154.4	2.3	0.3	0.5	0.7	0.3
Wood, wood charcoal, cork, straw, baskets and wickerwork (Dec. 2014=100).....	IX	0.628	122.5	125.0	31.6	2.1	3.6	4.8	2.0
Woodpulp, recovered paper, and paper products.....	X	1.839	136.2	141.8	15.8	0.2	1.7	4.7	4.1
Woodpulp and recovered paper (Dec. 2019=100).....	47	0.669	153.2	170.8	44.1	3.3	5.0	10.0	11.5
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	0.928	128.8	128.5	4.6	0.5	0.1	2.3	-0.2
Textile and textile articles.....	XI	1.629	125.2	127.4	9.5	2.0	1.0	-0.6	1.8
Cotton, including yarns and woven fabrics thereof.....	52	0.541	134.9	142.0	34.5	5.8	2.9	-2.3	5.3
Stone, plaster, cement, asbestos, ceramics, glass etc.....	XIII	0.761	135.2	135.3	7.2	0.0	0.2	0.1	0.1
Glass and glassware (Dec. 2019=100).....	70	0.414	99.6	99.7	-0.1	0.0	0.3	0.2	0.1

See footnotes at end of table.

Table 6. U.S. export price indexes and percent changes for selected categories of goods: May 2020 to May 2021 — Continued

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance Apr. 2021 ¹	Index		Percent change				
			Apr. 2021	May 2021	Annual	Monthly			
					May 2020 to May 2021	Jan. 2021 to Feb. 2021	Feb. 2021 to Mar. 2021	Mar. 2021 to Apr. 2021	Apr. 2021 to May 2021
Pearls, stones, precious metals, imitation jewelry, and coins.....	XIV	4.555	318.4	328.5	20.3	-1.5	0.3	2.6	3.2
Base metals and articles of base metals. . .	XV	4.933	190.3	194.6	29.6	-0.7	3.7	0.4	2.3
Iron and steel (Dec. 2020=100).....	72	1.160	134.7	138.1	—	-3.7	6.8	-1.6	2.5
Copper and articles thereof.....	74	0.638	258.2	279.7	79.9	-1.2	11.2	2.6	8.3
Aluminum and articles thereof.....	76	0.867	135.2	135.8	48.3	0.0	3.6	1.3	0.4
Machinery, electrical equipment, TV image and sound recorders, parts, etc.....	XVI	26.338	98.8	98.7	0.6	0.3	0.1	0.4	-0.1
Machinery and mechanical appliances; parts thereof.....	84	15.797	117.8	118.1	1.7	0.4	0.2	0.7	0.3
Electrical machinery and equipment and parts and accessories thereof.....	85	10.541	78.4	78.1	-0.8	0.1	-0.1	0.0	-0.4
Vehicles, aircraft, vessels and associated transport equipment.....	XVII	11.941	139.8	139.8	1.5	0.1	0.1	0.2	0.0
Motor vehicles and their parts.....	87	7.750	117.9	118.1	1.6	0.1	0.2	0.4	0.2
Optical, photo, measuring, medical & musical instruments; & timepieces.....	XVIII	5.681	110.6	110.8	0.5	0.1	0.0	0.2	0.2
Miscellaneous manufactured articles.....	XX	1.218	116.9	117.2	3.0	0.7	0.2	0.3	0.3
Furniture; stuffed furnishings; lamps and lighting fittings nesoi;.....	94	0.684	137.8	138.1	4.1	0.1	0.4	0.0	0.2
Toys, games and sports equipment; parts and accessories thereof.....	95	0.386	89.6	89.9	1.6	1.3	0.0	0.7	0.3

¹ Relative importance figures are based on 2019 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 7. U.S. import price indexes and percent changes by locality of origin: May 2020 to May 2021
 [2000=100, unless otherwise noted]

Description	Relative importance Apr. 2021 ¹	Index		Percent change				
		Apr. 2021	May 2021	Annual May 2020 to May 2021	Monthly			
					Jan. 2021 to Feb. 2021	Feb. 2021 to Mar. 2021	Mar. 2021 to Apr. 2021	Apr. 2021 to May 2021
Industrialized Countries²	100.000	136.5	138.9	18.8	1.7	2.1	0.7	1.8
Nonmanufacturing.....	9.524	205.9	214.2	176.7	11.5	8.1	1.1	4.0
Manufacturing.....	89.670	130.2	132.2	10.5	0.9	1.6	0.7	1.5
Canada	100.000	160.9	168.1	55.2	3.8	4.6	1.8	4.5
Nonmanufacturing.....	25.812	203.1	211.2	196.6	12.0	8.4	1.2	4.0
Manufacturing.....	72.952	152.5	159.6	28.7	1.5	3.3	2.1	4.7
European Union	100.000	143.9	144.7	6.5	0.9	1.1	0.1	0.6
Manufacturing.....	98.834	139.7	140.6	6.4	0.7	1.0	0.1	0.6
France (Dec. 2003=100)	100.000	133.4	134.1	6.3	2.5	0.4	-0.1	0.5
Germany (Dec. 2003=100)	100.000	117.6	117.8	4.5	0.5	1.2	-0.5	0.2
United Kingdom (Dec. 2003=100)	100.000	129.9	131.7	10.6	1.4	2.4	-0.3	1.4
Latin America³	100.000	151.9	153.3	10.0	1.2	1.3	0.7	0.9
Nonmanufacturing.....	13.498	266.8	266.9	45.3	6.9	6.2	1.0	0.0
Manufacturing.....	86.228	124.4	125.7	5.7	0.4	0.6	0.6	1.0
Mexico (Dec. 2003=100)	100.000	131.4	131.7	4.8	0.8	0.9	0.8	0.2
Nonmanufacturing (Dec. 2008=100).....	8.656	156.1	147.8	40.1	10.1	11.5	6.0	-5.3
Manufacturing (Dec. 2008=100).....	91.099	89.7	90.3	2.5	0.1	0.0	0.4	0.7
Pacific Rim (Dec. 2003=100)⁴	100.000	99.7	100.1	2.6	0.3	0.4	0.3	0.4
China (Dec. 2003=100)	100.000	100.1	100.6	2.7	0.3	0.4	0.3	0.5
Japan	100.000	98.3	98.7	2.4	0.1	0.2	0.5	0.4
Taiwan (Dec. 2018=100)	100.000	101.6	102.3	5.0	0.6	1.0	1.1	0.7
Asian NICs⁵	100.000	89.8	90.9	6.7	1.0	1.1	0.8	1.2
ASEAN (Dec. 2003=100)⁶	100.000	98.8	99.1	1.6	-0.3	0.0	-0.1	0.3
Asia Near East (Dec. 2003=100)⁷	100.000	184.4	190.5	43.2	3.0	4.5	1.3	3.3

¹ Relative importance figures are based on 2019 trade values.

² Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

³ Mexico, Central America, South America, and the Caribbean.

⁴ China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

⁵ Asian Newly Industrialized Countries - Hong Kong, Singapore, South Korea, and Taiwan.

⁶ Association of Southeast Asian Nations - Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand, and Vietnam.

⁷ Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates, and Yemen.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

Dash = Not available

Table 8. U.S. export price indexes and percent changes by locality of destination: May 2020 to May 2021
 [December 2017=100, unless otherwise noted]

Description	Relative importance Apr. 2021 ¹	Index		Percent change				
		Apr. 2021	May 2021	Annual	Monthly			
				May 2020 to May 2021	Jan. 2021 to Feb. 2021	Feb. 2021 to Mar. 2021	Mar. 2021 to Apr. 2021	Apr. 2021 to May 2021
Industrialized Countries²	100.000	108.6	110.6	12.5	0.9	1.0	0.7	1.8
Nonmanufacturing.....	11.352	116.2	125.8	78.2	6.8	2.8	-0.6	8.3
Manufacturing.....	87.015	107.7	108.7	6.9	0.2	0.9	0.9	0.9
Canada	100.000	112.3	113.7	15.5	1.5	1.4	1.4	1.2
Nonmanufacturing (Dec. 2020=100).....	9.293	121.0	128.0	—	8.0	1.2	0.0	5.8
Manufacturing (Dec. 2020=100).....	89.647	105.2	106.1	—	0.9	1.5	1.4	0.9
European Union	100.000	109.2	110.4	10.6	1.5	1.1	0.3	1.1
Nonmanufacturing.....	13.018	113.6	119.8	84.0	8.7	5.3	-0.8	5.5
Manufacturing.....	85.525	107.6	108.1	4.2	0.5	0.6	0.4	0.5
Germany	100.000	108.5	109.2	4.0	0.0	0.2	-0.2	0.6
Latin America³	100.000	111.9	117.5	28.3	2.6	4.5	1.5	5.0
Nonmanufacturing.....	9.443	140.2	154.4	72.5	6.5	1.7	-0.8	10.1
Manufacturing.....	90.139	109.7	114.6	24.8	2.3	4.9	1.7	4.5
Mexico	100.000	112.0	120.7	28.1	2.4	3.9	2.7	7.8
Nonmanufacturing.....	7.800	129.0	150.5	70.4	6.3	-2.9	0.1	16.7
Manufacturing.....	91.840	111.0	118.7	25.6	2.1	4.7	2.9	6.9
Pacific Rim⁴	100.000	107.2	109.4	14.8	1.1	2.5	0.4	2.1
Nonmanufacturing.....	16.923	110.6	120.3	66.4	5.5	3.1	0.5	8.8
Manufacturing.....	80.221	105.6	106.1	6.1	0.2	2.1	0.4	0.5
China	100.000	106.5	109.1	17.7	1.0	3.5	0.9	2.4
Nonmanufacturing.....	15.104	110.2	121.0	114.9	4.0	4.1	0.0	9.8
Manufacturing.....	82.862	107.1	108.1	7.9	0.6	3.4	0.8	0.9
Japan	100.000	107.6	111.2	19.7	1.6	1.3	0.3	3.3
Nonmanufacturing.....	22.356	116.5	130.9	109.1	8.0	3.2	-0.3	12.4
Manufacturing.....	74.930	102.7	103.3	2.8	-0.1	0.2	0.2	0.6

¹ Relative importance figures are based on 2019 trade values.

² Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

³ Mexico, Central America, South America, and the Caribbean.

⁴ China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

Dash = Not available

Table 9. U.S. terms of trade indexes and percent changes by locality: May 2020 to May 2021¹
 [December 2017=100, unless otherwise noted]

Description	Index		Percent change				
	Apr. 2021	May 2021	Annual	Monthly			
			May 2020 to May 2021	Jan. 2021 to Feb. 2021	Feb. 2021 to Mar. 2021	Mar. 2021 to Apr. 2021	Apr. 2021 to May 2021
Industrialized Countries²	97.4	97.5	-5.2	-0.8	-1.0	0.0	0.1
Canada	91.7	88.9	-25.5	-2.3	-3.1	-0.4	-3.1
European Union	102.1	102.7	3.9	0.6	0.0	0.2	0.6
Germany	106.2	106.7	-0.5	-0.6	-1.0	0.4	0.5
Latin America³	109.7	114.1	16.7	1.3	3.1	0.8	4.0
Mexico	110.0	118.2	22.2	1.6	3.0	1.9	7.5
Pacific Rim⁴	105.8	107.5	11.9	0.8	2.0	0.1	1.6
China	106.5	108.6	14.7	0.7	3.1	0.6	2.0
Japan	104.5	107.6	17.0	1.5	1.2	-0.3	3.0

¹ Terms of trade indexes are derived by dividing the export price index by the corresponding import price index and multiplying by 100.

² Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

³ Mexico, Central America, South America, and the Caribbean.

⁴ China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

Dash = Not available

Table 10. U.S. international price indexes and percent changes for selected transportation services: May 2020 to May 2021

[2000=100, unless otherwise noted]

Description	Relative importance Apr. 2021 ¹	Index		Percent change				
		Apr. 2021	May 2021	Annual	Monthly			
				May 2020 to May 2021	Jan. 2021 to Feb. 2021	Feb. 2021 to Mar. 2021	Mar. 2021 to Apr. 2021	Apr. 2021 to May 2021
Air Freight								
Import Air Freight	100.000	322.4	339.0	6.3	3.4	-4.1	7.6	5.1
Europe (Dec. 2003=100).....	23.703	248.2	249.4	16.1	2.1	-1.6	-0.4	0.5
Asia.....	66.507	329.1	354.2	-0.1	4.3	-5.6	7.1	7.6
Export Air Freight	100.000	165.7	165.4	0.5	0.2	0.9	-2.5	-0.2
Europe (Dec. 2006=100).....	30.586	140.8	141.8	-6.6	8.2	0.3	-8.0	0.7
Asia (Dec. 2011=100).....	41.250	119.2	118.7	1.6	-3.1	2.5	0.1	-0.4
Inbound Air Freight	100.000	242.4	256.7	4.3	-0.4	-3.0	4.5	5.9
Europe (Dec. 2003=100).....	23.217	173.5	174.3	6.2	0.0	-1.6	-0.9	0.5
Asia.....	65.170	246.3	268.1	1.2	-0.6	-3.9	3.8	8.9
Outbound Air Freight	100.000	162.2	149.2	-5.8	8.1	0.4	-1.1	-8.0
Europe (Dec. 2003=100).....	29.134	162.0	163.0	-7.5	7.0	0.2	-6.0	0.6
Asia.....	50.844	165.7	139.6	-8.9	12.9	0.9	0.5	-15.8
Air Passenger Fares								
Import Air Passenger Fares	100.000	147.2	154.6	13.5	1.9	-3.6	0.9	5.0
Europe.....	40.511	146.4	145.8	6.9	6.5	2.2	1.9	-0.4
Asia.....	30.801	160.4	184.3	51.2	-4.2	-9.1	-2.9	14.9
Latin America/Caribbean.....	6.760	111.1	116.0	-7.6	-0.2	-0.7	12.4	4.4
Export Air Passenger Fares	100.000	160.3	157.4	25.2	-4.7	-1.5	0.2	-1.8
Europe.....	27.512	183.8	186.8	35.3	5.3	-4.6	-2.3	1.6
Asia.....	29.391	170.8	165.3	33.0	-6.9	-1.2	-8.5	-3.2
Latin America/Caribbean.....	22.149	145.1	138.8	-0.9	-17.3	-1.0	13.9	-4.3

¹ Relative importance figures are based on 2019 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

TECHNICAL NOTE

Import and Export Goods and Services Price Indexes - All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes are reweighted annually, with a 2-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at www.bls.gov/mxp or by calling (202) 691-7101.

Merchandise Goods Classification Systems - The merchandise price indexes are published using three classification systems. Items are classified by end use according to the Bureau of Economic Analysis Classification System, by industry according to the North American Industry Classification System (NAICS), and by product category according to the Harmonized System (HS). While classification by end use and product category are self-explanatory, some notes are in order for classifying items by industry. In the NAICS imports and exports tables, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products manufacturing) includes outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the Producer Price Index (PPI) to produce the NAICS primary products indexes.

Import Price Goods Indexes - Items are classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

Export Price Goods Indexes - Items are classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

Services Price Indexes - Indexes for import and export air passenger fares calculate changes in the average revenue received per passenger by foreign carriers from U.S. residents and by U.S. carriers from foreign residents, respectively. Data are obtained from an airline consulting service and report on tickets sold by travel agencies, travel websites, and directly by the airlines. Taxes and fees are included in both the import and export air passenger fares indexes. Import air passenger fares data have used the airline consulting service source since September 2008. Before April 2018, the export air passenger fares data were collected directly by BLS from U.S. airlines. The air freight indexes are calculated from data collected directly from airlines. These data exclude mail and passenger baggage. The scope of the service being priced is the movement of freight from airport to airport only, and does not include any ground transportation or port service. The air freight indexes are presented using two definitions: balance of payments (which represents transactions between U.S. and foreign residents) and international (which represents transactions inbound to and outbound from the United States.) Fact sheets specifying detailed information for each services industry are available at www.bls.gov/mxp under "MXP Publications."

Import Price Indexes by Locality of Origin - Prices used in these indexes are a subset of the data collected for the import price indexes. The indexes are specific to a country, region, or grouping and, beginning with January 2002, are based on the North American Industry Classification System (NAICS) covering goods-producing industries. Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

Export Price Indexes by Locality of Destination - Prices used in these indexes are a subset of the data collected for the export price indexes. The indexes are specific to a country, region, or grouping and are based on the North American Industry Classification System (NAICS) covering goods-producing industries. Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

Terms of Trade Indexes - Terms of trade indexes measure the relative price of exports in terms of import prices for a specific country, region, or grouping. The indexes are calculated as one country, region, or grouping's all-export goods price index divided by the corresponding all-import goods price index on a scale of 100.

Relative Importance - A relative importance is a specific index's price-updated value share (expressed as a percentage) of overall imports or exports at a specific point in time. Relative importance values are affected by the trade weights at the point indexes are reweighted and index changes relative to other indexes since the reweight point. If an index is rising in value relative to other indexes over time, the relative importance will increase as well.

Revision Policy - To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the 3 months after original publication. After 3 months, no further data revisions take place. For example, data first published in the January release will be subject to revision in the releases for February, March, and April.

Rounding Policy - Index values are rounded to the tenth decimal place after being calculated. All percent changes are then derived from the rounded index values and subsequently rounded to the tenth decimal place.

Uses of the Data - The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts (NIPA) constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, balance of payments indexes are used for deflating NIPA, while international indexes are more appropriate for market analysis.

Email Subscription - The U.S. import and export price indexes news release is available through an email subscription service at www.bls.gov/bls/list.htm.

Additional Information - More detailed data are available on the Import/Export Price Indexes home page at www.bls.gov/mxp. For import and export price indexes data requests, send an email to mxpinfo@bls.gov.

Information from this release will be made available to sensory impaired individuals upon request. Voice phone: (202)-691-5200; Federal Relay Service: 1-(800)-877-8339.