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## U.S. IMPORT AND EXPORT PRICE INDEXES

## - JUNE 2002-

The U.S. Import Price Index decreased 0.6 percent in June, the Bureau of Labor Statistics of the U.S. Department of Labor reported today. The decline was the first since December 2001 and was attributable to a turnaround in prices for imported petroleum, which declined 6.6 percent in June. Import prices excluding petroleum increased 0.1 percent. The Export Price Index was unchanged in June, after decreasing 0.1 percent in May.

Percent changes in import and export price indexes
by End Use category

- not seasonally adjusted -

| Month | IMPORTS |  |  | EXPORTS |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | All Imports | Petroleum Imports | $\begin{gathered} \text { Non- } \\ \text { petroleum } \\ \text { Imports } \end{gathered}$ | All Exports | $\begin{gathered} \text { Agri- } \\ \text { cultural } \\ \text { Exports } \end{gathered}$ | $\begin{aligned} & \text { Nonagri- } \\ & \text { cultural } \\ & \text { Exports } \end{aligned}$ |
| 2001 |  |  |  |  |  |  |
| June | -0.4 | -1.0 | -0.3 | -0.2 | 0.1 | -0.2 |
| July | -1.5 | -5.4 | -1.1 | -0.4 | 0.9 | -0.5 |
| August | -0.1 | 1.8 | -0.3 | -0.2 | 1.0 | -0.3 |
| September | -0.1 | 0.7 | -0.2 | 0.2 | -0.3 | 0.1 |
| October | -2.3 | -15.3 | -0.5 | -0.7 | -1.8 | -0.5 |
| November | -1.5 | -13.1 | -0.2 | -0.5 | -1.5 | -0.4 |
| December | -1.0 | -6.1 | -0.4 | -0.2 | 1.0 | -0.3 |
| 2002 |  |  |  |  |  |  |
| January | 0.2 | 5.2 | -0.1 | -0.1 | 0.7 | -0.2 |
| February | 0.0 | 4.3 | -0.4 | -0.2 | -2.6 | 0.0 |
| March | 1.3 | 17.0 | 0.1 r | 0.3 | 0.6 r | 0.3 |
| April | 1.6 | 12.7 | 0.5 r | 0.4 | 0.8 r | 0.3 |
| May | 0.1 r | 1.6 r | -0.1 | -0.1 | -0.1 r | 0.0 |
| June | -0.6 | -6.6 | 0.1 | 0.0 | 1.1 | -0.1 |
| June 2000-01 | -2.6 | -12.3 | -1.0 | -0.7 | 0.4 | -0.7 |
| June 2001-02 | -3.9 | -7.9 | -2.6 | -1.5 | -0.2 | -1.6 |

$\mathrm{r}=$ revised to reflect late reports and corrections by respondents.

## Import Goods

The drop in the price index for imported petroleum was the first decline in this component since December 2001; during the first five months of 2002, the index had jumped 47.1 percent. For the 12 months ended in June, however, petroleum prices were down 7.9 percent. The June increase in the price index for nonpetroleum imports was the third rise over the past four months. For the year ended in June, however, the index was down 2.6 percent.

Most of the major nonpetroleum commodity indexes either registered small increases or were unchanged in June. The index for automotive vehicles, parts, and engines advanced 0.2 percent in June after decreasing the same amount in May. Over the past year, this index was up 0.3 percent. Prices for nonpetroleum industrial supplies and materials also rose last month, edging up 0.1 percent after decreasing 0.2 percent in May. The small increase in June was led by rising prices for iron and steel mill products, plastics, and rubber. For the year ended in June, the nonpetroleum industrial supplies and materials index declined 7.0 percent. Prices for consumer goods and capital goods were both unchanged in June. Over the June 2001-2002 period, these indexes decreased 1.2 percent and 2.7 percent, respectively.

In contrast, prices for foods, feeds, and beverages decreased 0.3 percent in June, after increasing in each of the previous three months. The decrease last month was largely attributable to a decline in prices for imported vegetables. Over the past 12 months, prices for foods, feeds, and beverages rose 1.6 percent.

## Export Goods

Prices for overall exports were unchanged in June as an upturn in agricultural prices was countered by a modest decline in nonagricultural prices. Over the June 2001-June 2002 period, the index for overall exports declined 1.5 percent. The price index for agricultural exports resumed an upward trend in June, rising 1.1 percent after dipping 0.1 percent in May. Last month's rise was led by higher prices for soybeans, corn, and wheat. Despite increasing in three of the past four months, the index for agricultural exports dipped 0.2 percent over the past year. The index for nonagricultural exports posted a 0.1 percent decrease in June, the first decline since January. Over the past 12 months, the index decreased 1.6 percent.

The capital goods index, which makes up almost half of all exports, decreased 0.6 percent in June after declining 0.2 percent in May. Lower prices for computer peripherals, accessories, and semiconductors continued to lead the decline. Over the past 12 months, prices for capital goods have dropped 1.7 percent.

In contrast, the price indexes for nonagricultural industrial supplies and materials and consumer goods each increased in June, up 0.7 percent and 0.1 percent, respectively. Prices for nonagricultural industrial supplies and materials, which were down 2.6 percent for the year, have turned around over the past four months. The increase in June was led by rising prices for wood pulp and recovered paper, industrial organic chemicals, and nonmonetary gold. Despite the June rise, the index for consumer goods prices, which had not increased since December 2001, was down 0.5 percent for the year.

The automotive vehicles, parts, and engines index was unchanged in June. Over the past 12 months, the index was up 0.6 percent.

## Imports by Locality of Origin

Import prices from Japan increased 0.1 percent in June, the first monthly increase recorded for this series since June 2001. The index was down 3.1 percent from June 2001 to June 2002.

For the third consecutive month, the index for imports from the European Union increased, up 0.6 percent in June and 1.5 percent for the second quarter. Over the past 12 months, the index rose 1.2 percent.

In contrast, import prices from the Asian Newly Industrialized Countries decreased 0.2 percent for the third straight month. This index, which has not increased since December 2000, was down 3.8 percent for the year ended in June.

Led by falling prices for petroleum and petroleum products, import prices from Latin America and Canada also fell in June, down 2.3 percent and 1.2 percent, respectively. Import prices from Latin America had increased in each of the previous six months and were up 9.8 percent for the year, while the index for Canada was down 0.7 percent over the past year.

## Import and Export Services

The import air passenger index increased for the third consecutive month, up 5.6 percent in June. Over the past 12 months, the index gained 5.2 percent. The export air passenger index was unchanged in June after increasing 5.1 percent in May and 0.7 percent in April. Over the June 20012002 period, the index increased 2.8 percent.

The import price index for air freight increased 2.7 percent in the second quarter of 2002, after gaining 1.2 percent in the first quarter. For the year ended in June, the index rose 3.4 percent. The price index for export air freight also increased in the second quarter, up 2.6 percent. Over the past 12 months, the index dipped 0.4 percent.

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Import and Export Price Index data for July are scheduled for release on August 7, 2002, at 8:30 A.M. (E.D.T.).

Table 1 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods,

| $\begin{aligned} & \text { END } \\ & \text { USE } \end{aligned}$ | Description | Relative Importance$\begin{gathered} \text { May } \\ 2002 \\ 1 / \\ \hline \end{gathered}$ | Index |  | Percent Change |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  | Annual | Monthly |  |  |  |
|  |  |  | May 2002 21 | $\begin{aligned} & \text { June } \\ & 2002 \end{aligned}$ | June | $\begin{gathered} \hline \text { Feb. } \\ 2002 \\ \text { to } \\ \text { March } \\ 2002 \\ \hline \end{gathered}$ | $\begin{array}{\|c} \hline \text { March } \\ 2002 \\ \text { to } \\ \text { April } \\ 2002 \\ \hline \end{array}$ | $\begin{gathered} \hline \text { April } \\ 2002 \\ \text { to } \\ \text { May } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { May } \\ 2002 \\ \text { to } \\ \text { June } \\ 2002 \\ \hline \end{gathered}$ |
|  |  |  |  |  | 2001 |  |  |  |  |
|  |  |  |  |  | to |  |  |  |  |
|  |  |  |  |  | June |  |  |  |  |
|  |  |  |  |  | 2002 |  |  |  |  |
|  | ALL COMMODITIES.. | 100.000 | 94.4 | 93.8 | -3.9 | 1.3 | 1.6 | 0.1 | -0.6 |
|  | ALL IMPORTS EXCLUDING PETROLEUM.. | 90.313 | 96.2 | 96.3 | -2.6 | 0.1 | 0.5 | -0.1 | 0.1 |
| 0 | FOODS, FEEDS, \& BEVERAGES... | 4.033 | 97.2 | 96.9 | 1.6 | 1.3 | 0.9 | 1.4 | -0.3 |
| 00 | Agricultural foods, feeds \& beverages, excluding distilled beverages. | 3.008 | 102.7 | 102.3 | 5.5 | 2.4 | 1.4 | 1.8 | -0.4 |
| 01 | Nonagricultural foods (fish, distilled beverages). | 1.025 | 85.2 | 85.1 | -7.7 | -1.5 | -0.5 | 0.1 | -0.1 |
| 1 | INDUSTRIAL SUPPLIES \& MATERIALS....................... <br> INDUSTRIAL SUPPLIES \& MATERIALS | 24.498 | 90.8 | 88.5 | -7.3 | 6.4 | 6.4 | 0.6 | -2.5 |
|  | EXCLUDING PETROLEUM. $\qquad$ INDUSTRIAL SUPPLIES \& MATERIALS, | 14.812 | 92.7 | 92.8 | -7.0 | 1.1 | 2.9 | -0.2 | 0.1 |
|  | DURABLE................................................ | 8.051 | 91.8 | 92.7 | -6.5 | 1.1 | 1.1 | -0.3 | 1.0 |
|  | INDUSTRIAL SUPPLIES \& MATERIALS, NONDURABLE EXCLUDING PETROLEUM.......... | 6.760 | 93.7 | 92.8 | -7.8 | 1.2 | 5.0 | -0.1 | -1.0 |
| 10 | Fuels \& lubricants............................................. | 10.951 | 88.2 | 82.5 | -9.2 | 15.9 | 14.0 | 1.3 | -6.5 |
| 100 | Petroleum \& petroleum products............................ | 9.687 | 88.1 | 82.3 | -7.9 | 17.0 | 12.7 | 1.6 | -6.6 |
| 10000 | Crude.......................................................... | 7.412 | 90.8 | 83.9 | -5.7 | 17.9 | 12.0 | 2.6 | -7.6 |
| 11 | Paper \& paper base stocks................................... | 1.064 | 86.4 | 86.8 | -13.2 | -0.9 | -1.1 | -0.7 | 0.5 |
| 12 | Materials associated with nondurable supplies \& materials. | 4.587 | 97.7 | 97.9 | -2.4 | -0.1 | 1.6 | 0.3 | 0.2 |
| 13 | Selected building materials. | 1.947 | 99.6 | 99.1 | -10.8 | 4.8 | 0.3 | -1.4 | -0.5 |
| 14 | Unfinished metals related to durable goods. | 2.955 | 86.6 | 89.2 | -4.7 | 0.0 | 2.9 | 0.5 | 3.0 |
| 15 | Finished metals related to durable goods................... | 1.427 | 96.6 | 96.9 | -2.5 | 0.0 | -0.3 | -0.2 | 0.3 |
| 16 | Nonmetals related to durable goods......................... | 1.568 | 97.1 | 96.9 | -3.7 | -0.4 | 0.4 | -0.5 | -0.2 |
| 2 | CAPITAL GOODS.............................................. | 29.660 | 95.1 | 95.1 | -2.7 | -0.2 | 0.0 | -0.1 | 0.0 |
| 20 | Electric generating equipment................................ | 3.410 | 95.1 | 95.1 | -6.6 | -1.2 | -0.2 | -0.2 | 0.0 |
| 21 | Nonelectrical machinery....................................... | 23.687 | 94.4 | 94.4 | -2.4 | -0.1 | 0.1 | -0.1 | 0.0 |
| 22 | Transportation equipment excluding motor vehicles (200112=100).. | 2.563 | 100.4 | 100.1 | n.a. | 0.1 | -0.1 | 0.0 | -0.3 |
| 3 | AUTOMOTIVE VEHICLES, PARTS \& ENGINES........... | 17.376 | 99.9 | 100.1 | 0.3 | -0.2 | 0.2 | -0.2 | 0.2 |
| 4 | CONSUMER GOODS, EXCLUDING <br> AUTOMOTIVES. | 24.410 | 98.1 | 98.1 | -1.2 | -0.2 | -0.1 | 0.0 | 0.0 |
| 40 | Nondurables, manufactured.................................. | 11.735 | 99.0 | 99.2 | -0.6 | -0.5 | -0.1 | -0.1 | 0.2 |
| 41 | Durables, manufactured..................................... | 11.366 | 97.1 | 97.2 | -1.6 | -0.1 | -0.1 | -0.1 | 0.1 |
| 42 | Nonmanufactured consumer goods......................... | 1.309 | 97.6 | 95.6 | -3.6 | 0.4 | -0.3 | 1.9 | -2.0 |

1 Relative importance figures are based on 2000 trade values.
2 Data for March, April and May 2002 have been revised to reflect
the availability of late reports and corrections by respondents.
All data are subject to revision in each of the three months after original publication.

NOTE: Published categories may include price data not shown separately

Table 2 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods,
June 2001-June $2002 \quad 2000=100$, unless otherwise noted


1 Relative importance figures are based on 2000 trade values.
2 Data for March, April and May 2002 have been revised to reflect
the availability of late reports and corrections by respondents.
All data are subject to revision in each of the three months after original publication.
n.a. Not available

NOTE: Published categories may include price data not shown separately

Table 3 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods,

| SITC <br> Rev. 3 | Description | Relative Importance$\qquad$ | Index |  | Percent Change |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  | Annual | Monthly |  |  |  |
|  |  |  | May 2002 21 | $\begin{aligned} & \text { June } \\ & 2002 \end{aligned}$ | $\begin{gathered} \hline \text { June } \\ 2001 \\ \text { to } \\ \text { June } \\ 2002 \\ \hline \end{gathered}$ | Feb. <br> 2002 <br> to <br> March <br> 2002 | $\begin{gathered} \hline \text { March } \\ 2002 \\ \text { to } \\ \text { April } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { April } \\ 2002 \\ \text { to } \\ \text { May } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { May } \\ 2002 \\ \text { to } \\ \text { June } \\ 2002 \\ \hline \end{gathered}$ |
|  | ALL COMMODITIES. | 100.000 | 94.4 | 93.8 | -3.9 | 1.3 | 1.6 | 0.1 | -0.6 |
| 0 | FOOD AND LIVE ANIMALS. | 3.194 | 96.4 | 94.8 | -1.3 | 2.2 | 0.5 | -0.5 | -1.7 |
| 01 | Meat and meat preparations. | 0.364 | 105.4 | 104.0 | -2.1 | 2.2 | 0.3 | -4.3 | -1.3 |
| 03 | Fish, crustaceans, aquatic invertebrates and preparations thereof. | 0.714 | 80.1 | 79.8 | -11.3 | -2.0 | -0.9 | 0.5 | -0.4 |
| 05 | Vegetables, fruit and nuts, fresh or dried. | 0.903 | 108.0 | 103.3 | 5.8 | 6.0 | 0.9 | 3.0 | -4.4 |
| 07 | Coffee, tea, cocoa, spices and manufactures thereof.. | 0.365 | 83.5 | 84.5 | -1.5 | 5.7 | 6.2 | -5.6 | 1.2 |
| $3 /$ | Other food and live animals. | 0.848 | 105.7 | 104.5 | 2.0 | 0.8 | -0.8 | -1.1 | -1.1 |
| 1 | BEVERAGES AND TOBACCO.. | 0.856 | 102.7 | 102.9 | 1.2 | -0.8 | -0.1 | 0.7 | 0.2 |
| 11 | Beverages. | 0.750 | 102.4 | 102.7 | 0.3 | -0.7 | -0.2 | 0.1 | 0.3 |
| 2 | CRUDE MATERIALS, INEDIBLE, EXCEPT FUELS....... | 1.936 | 96.9 | 96.2 | -6.4 | 3.3 | 0.5 | 0.6 | -0.7 |
| 24 | Cork and wood. | 0.778 | 105.2 | 103.1 | -15.6 | 8.1 | 1.4 | -2.7 | -2.0 |
| 25 | Woodpulp and recovered paper... | 0.223 | 73.5 | 75.9 | -12.9 | -3.0 | -2.0 | 0.1 | 3.3 |
| 28 | Metalliferous ores and metal scrap.................... | 0.317 | 95.7 | 96.0 | 2.2 | 1.1 | 1.4 | 0.7 | 0.3 |
| 29 | Crude animal and vegetable materials, n.e.s. | 0.250 | 103.8 | 92.8 | -0.1 | 0.7 | -2.0 | 14.7 | -10.6 |
| 3/ | Other crude materials, inedible, except fuels. | 0.214 | 94.2 | 94.4 | 0.3 | 0.3 | -0.7 | -0.1 | 0.2 |
| 3 | mineral fuels, LUBRICANTS AND RELATED MATERIALS. | 10.813 | 88.7 | 82.6 | -8.6 | 17.2 | 14.0 | 1.8 | -6.9 |
| 33 | Petroleum, petroleum products and related materials. | 9.602 | 88.7 | 82.7 | -7.4 | 18.0 | 12.0 | 2.3 | -6.8 |
| 34 | Gas, natural and manufactured.. | 1.140 | 84.8 | 77.8 | -20.1 | 11.3 | 32.7 | -1.4 | -8.3 |
| 5 | CHEMICALS AND RELATED PRODUCTS, N.E.S........ | 6.500 | 98.0 | 98.5 | -2.0 | -0.4 | 1.0 | 0.7 | 0.5 |
| 51 | Organic chemicals. | 2.566 | 99.6 | 98.6 | -3.4 | 0.5 | 2.3 | 0.8 | -1.0 |
| 52 | Inorganic chemicals. | 0.543 | 98.6 | 98.9 | -1.2 | 0.7 | 0.7 | 0.1 | 0.3 |
| 53 | Dyeing, tanning and coloring materials. | 0.230 | 95.6 | 96.2 | -1.9 | -0.2 | -1.6 | 0.0 | 0.6 |
| 54 | Medicinal and pharmaceutical products............... | 1.279 | 96.6 | 97.9 | 1.2 | -0.3 | 0.4 | 0.2 | 1.3 |
| 55 | Essential oils; polishing and cleansing preps. | 0.316 | 99.1 | 100.2 | 1.8 | -0.1 | -0.9 | 0.2 | 1.1 |
| 57 | Plastics in primary forms... | 0.562 | 96.8 | 102.2 | 0.1 | -5.8 | -0.1 | 5.9 | 5.6 |
| 58 | Plastics in nonprimary forms............................ | 0.381 | 100.3 | 100.3 | -2.1 | 0.0 | 1.2 | -1.5 | 0.0 |
| 59 | Chemical materials and products, n.e.s.............. | 0.487 | 94.3 | 93.7 | -6.2 | -1.7 | 1.0 | -0.2 | -0.6 |
| 6 | MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL | 11.123 | 92.3 | 92.9 | -5.2 | -0.1 | 0.4 | -0.3 | 0.7 |
| 62 | Rubber manufactures, n.e.s............ | 0.663 | 98.1 | 98.1 | -0.9 | 0.0 | 0.3 | 0.2 | 0.0 |
| 63 | Cork and wood manufactures other than furniture. | 0.617 | 93.1 | 93.2 | -3.1 | 3.6 | -1.8 | -1.5 | 0.1 |
| 64 | Paper and paperboard, cut to size..................... | 1.249 | 91.8 | 91.7 | -10.7 | -0.3 | -1.0 | -0.8 | -0.1 |
| 65 | Textile yarn, fabrics, made-up articles, n.e.s., and related prod. | 1.305 | 96.0 | 96.3 | -2.5 | -0.9 | 0.4 | -1.7 | 0.3 |
| 66 | Nonmetallic mineral manufactures, n.e.s | 2.233 | 97.0 | 97.1 | -2.3 | -0.1 | 0.0 | 0.1 | 0.1 |
| 67 | Iron and steel. | 1.454 | 91.3 | 95.3 | 1.9 | -0.5 | 1.2 | -0.8 | 4.4 |
| 68 | Nonferrous metals............................... | 1.552 | 79.7 | 79.6 | -16.5 | -0.4 | 3.0 | 0.6 | -0.1 |
| 69 | Manufactures of metals, n.e.s.......................... | 1.938 | 98.5 | 98.6 | -1.5 | 0.0 | 0.0 | 0.0 | 0.1 |
| 7 | MACHINERY AND TRANSPORT EQUIPMENT............ | 47.916 | 97.0 | 97.1 | -1.4 | -0.1 | 0.1 | -0.2 | 0.1 |
| 71 | Power generating machinery and equipment. | 2.975 | 97.9 | 98.1 | -0.7 | -0.4 | 0.2 | -0.3 | 0.2 |
| 72 | Machinery specialized for particular industries. | 1.991 | 98.8 | 99.0 | -0.1 | 0.0 | 0.1 | 0.2 | 0.2 |
| 73 | Metalworking machinery................................. | 0.680 | 98.8 | 99.2 | -0.2 | -0.8 | 0.3 | 0.1 | 0.4 |

Table 3 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods, June 2001-June $2002 \quad 2000=100$, unless otherwise noted

| SITC <br> Rev. 3 | Description | Relative Importance$\qquad$ | Index |  | Percent Change  <br> Annual Monthly |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |  |  |
|  |  |  | $\begin{gathered} \text { May } \\ 2002 \\ 2 / \\ \hline \end{gathered}$ | June $2002$ | $\begin{gathered} \hline \text { June } \\ 2001 \\ \text { to } \\ \text { June } \\ 2002 \\ \hline \end{gathered}$ | Feb. <br> 2002 <br> to <br> March <br> 2002 | $\begin{gathered} \text { March } \\ 2002 \\ \text { to } \\ \text { April } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { April } \\ 2002 \\ \text { to } \\ \text { May } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \text { May } \\ 2002 \\ \text { to } \\ \text { June } \\ 2002 \\ \hline \end{gathered}$ |
| 74 | General industrial machinery, equipment, \& machine parts, n.e.s. | 3.057 | 97.4 | 97.8 | -0.4 | 0.0 | 0.1 | -0.2 | 0.4 |
| 75 | Computer equipment and office machines........... | 7.338 | 87.9 | 87.9 | -6.1 | -0.1 | 0.1 | -0.3 | 0.0 |
| 76 | Telecommunications \& sound recording \& reproducing apparatus \& equipment. | 6.029 | 94.5 | 94.4 | -2.9 | -0.3 | 0.0 | -0.3 | -0.1 |
| 77 | Electrical machinery and equipment................... | 9.555 | 97.0 | 97.0 | -1.8 | -0.2 | 0.2 | 0.0 | 0.0 |
| 78 | Road vehicles............................................ | 14.530 | 100.0 | 100.2 | 0.4 | -0.1 | 0.1 | -0.2 | 0.2 |
| 8 | MISCELLANEOUS MANUFACTURED ARTICLES........ | 17.244 | 98.5 | 98.5 | -1.3 | -0.2 | -0.2 | -0.1 | 0.0 |
| 81 | Prefabricated buildings; plumbing, heat \& lighting fixtures, n.e.s. | 0.450 | 97.8 | 97.8 | -1.4 | 0.0 | 0.3 | -1.4 | 0.0 |
| 82 | Furniture and parts thereof.............................. | 1.684 | 98.7 | 98.8 | 0.3 | -0.1 | -0.2 | -0.2 | 0.1 |
| 83 | Travel goods, handbags and similar containers. | 0.395 | 99.0 | 99.0 | 0.0 | 0.1 | 0.0 | -0.3 | 0.0 |
| 84 | Articles of apparel and clothing accessories $\qquad$ | 5.783 | 99.8 | 99.7 | -0.9 | -0.4 | -0.2 | -0.1 | -0.1 |
| 85 | Footwear................................................... | 1.325 | 99.1 | 99.1 | -1.0 | -0.1 | -0.5 | 0.1 | 0.0 |
| 87 | Professional, scientific and controlling instruments and apparatus, n.e.s. | 1.932 | 97.7 | 97.9 | -0.8 | -0.3 | -0.2 | 0.0 | 0.2 |
| 88 89 | Photographic apparatus, equipment and supplies and optical goods, n.e.s.................. <br> Miscellaneous manufactured articles, | 1.263 | 97.4 | 97.8 | -0.7 | -0.1 | 0.0 | 0.2 | 0.4 |
|  | n.e.s................................................ | 4.412 | 97.2 | 97.1 | -2.6 | -0.2 | 0.0 | -0.1 | -0.1 |

1 Relative importance figures are based on n.a. Not available
2000 trade values.
2 Data for March, April and May 2002
have been revised to reflect the availability
of late reports and corrections by respondents.
All data are subject to revision in each of the
three months after original publication.
3 Product categories included in this group
have been modified due to concordance
or coverage limitations.
NOTE: Published categories may include price data not shown separately

Table 4 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods, June 2001-June 2002 2000=100, unless otherwise noted


See footnotes at end of table

Table 4 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods,
June 2001-June $2002 \quad 2000=100$, unless otherwise noted

| SITC <br> Rev. 3 | Description | Relative Importance$\begin{gathered} \text { May } \\ 2002 \\ 1 / \\ \hline \end{gathered}$ | Index |  | Percent Change  <br> Annual Monthly |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |  |  |
|  |  |  | $\begin{gathered} \text { May } \\ 2002 \\ 2 / \\ \hline \end{gathered}$ | $\begin{aligned} & \text { June } \\ & 2002 \end{aligned}$ | $\begin{gathered} \hline \text { June } \\ 2001 \\ \text { to } \\ \text { June } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { Feb. } \\ 2002 \\ \text { to } \\ \text { March } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { March } \\ 2002 \\ \text { to } \\ \text { April } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \text { April } \\ 2002 \\ \text { to } \\ \text { May } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { May } \\ 2002 \\ \text { to } \\ \text { June } \\ 2002 \\ \hline \end{gathered}$ |
| 71 | Power generating machinery and equipment. | 4.781 | 104.6 | 104.6 | 2.2 | 0.2 | 0.0 | 0.0 | 0.0 |
| 72 | Machinery specialized for particular industries. | 4.543 | 102.0 | 102.1 | 1.8 | 0.3 | 0.3 | 0.6 | 0.1 |
| 73 | Metalworking machinery.................................. | 0.909 | 100.1 | 100.4 | -0.6 | 0.2 | 0.1 | 0.0 | 0.3 |
| 74 | General industrial machinery, equipment, \& parts, n.e.s. | 4.891 | 102.3 | 102.3 | 1.0 | 0.2 | 0.0 | 0.1 | 0.0 |
| 75 | Computer equipment and office machines........... | 7.271 | 91.5 | 89.9 | -6.3 | 0.2 | -0.6 | -1.1 | -1.7 |
| 76 | Telecommunications \& sound recording \& reproducing apparatus \& equipment. | 4.462 | 97.8 | 97.7 | -2.1 | 0.0 | 0.3 | 0.0 | -0.1 |
| 77 | Electrical machinery and equipment................... | 14.399 | 94.5 | 93.8 | -4.6 | 0.1 | 0.1 | -0.3 | -0.7 |
| 78 | Road vehicles............................................. | 8.283 | 100.4 | 100.4 | 0.2 | 0.1 | 0.0 | 0.1 | 0.0 |
| 8 | MISCELLANEOUS MANUFACTURED ARTICLES........ | 11.978 | 100.2 | 100.3 | 0.2 | 0.1 | -0.3 | 0.0 | 0.1 |
| 82 | Furniture and parts thereof.............................. | 0.726 | 101.6 | 101.6 | 0.6 | 0.0 | -0.1 | 0.0 | 0.0 |
| 84 | Articles of apparel and clothing accessories. | 1.167 | 98.4 | 98.4 | 1.9 | -0.1 | 0.1 | 0.0 | 0.0 |
| 87 | Professional, scientific and controlling instruments and apparatus, n.e.s. | 4.488 | 101.0 | 101.1 | 0.2 | 0.1 | -0.1 | -0.1 | 0.1 |
| 88 89 | Photographic apparatus, equipment and supplies and optical goods, n.e.s.................. <br> Miscellaneous manufactured articles, | 1.154 | 96.8 | 97.3 | -0.9 | -0.1 | 0.4 | -0.2 | 0.5 |
| 3/ | n.e.s. <br> Other miscellaneous manufactured articles | 4.059 0.385 | 100.3 101.7 | 100.3 101.9 | -0.2 0.5 | 0.0 0.0 | -0.8 -0.1 | 0.2 0.1 | 0.0 0.2 |

1 Relative importance figures are based on n.a. Not available 2000 trade values.
2 Data for March, April and May 2002
have been revised to reflect the availability
of late reports and corrections by respondents.
All data are subject to revision in each of the
three months after original publication.
3 Product categories included in this group
have been modified due to concordance
or coverage limitations.
NOTE: Published categories may include price data not shown separately

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods,


Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods, June 2001-June $2002 \quad 2000=100$, unless otherwise noted

| Harmo- <br> nized <br> System | Description | Relative Importance$\qquad$$\begin{gathered} 2002 \\ 1 / \\ \hline \end{gathered}$ | Index |  | Percent Change |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  | Annual |  | Monthly |  |  |
|  |  |  | $\begin{gathered} \text { May } \\ 2002 \\ 21 \\ \hline \end{gathered}$ | $\begin{aligned} & \text { June } \\ & 2002 \end{aligned}$ | June <br> 2001 <br> to <br> June <br> 2002 | Feb. <br> 2002 <br> to <br> March <br> 2002 | $\begin{gathered} \hline \text { March } \\ 2002 \\ \text { to } \\ \text { April } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { April } \\ 2002 \\ \text { to } \\ \text { May } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { May } \\ 2002 \\ \text { to } \\ \text { June } \\ 2002 \\ \hline \end{gathered}$ |
| 62 | Articles of apparel and clothing <br> accessories, not knitted or crocheted. | 2.978 | 100.5 | 100.2 | -0.3 | -0.2 | -0.1 | -0.2 | -0.3 |
| 63 | Made-up or worn textile articles. | 0.390 | 94.6 | 94.4 | -4.0 | 0.0 | 0.3 | -3.6 | -0.2 |
| $3 /$ | Other textile \& textile articles.. | 0.961 | 96.8 | 97.5 | 1.4 | -1.0 | 0.4 | 0.4 | 0.7 |
| XII | HEADGEAR, UMBRELLAS, <br> ARTIFICIAL FLOWERS, ETC <br> Footwear and parts of such articles. $\qquad$ <br> Other footwear, headgear, umbrellas, whips, art. flowers, etc. $\qquad$ | 1.562 | 99.0 | 99.1 | -1.0 | 0.0 | -0.4 | 0.1 | 0.1 |
| 64 3/ |  | 1.329 | 99.1 | 99.2 | -0.9 | -0.1 | -0.5 | 0.1 | 0.1 |
|  |  | 0.233 | 98.5 | 98.5 | -1.6 | 0.2 | 0.0 | 0.4 | 0.0 |
| XIII | STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC. | 1.085 | 101.0 | 101.5 | 1.9 | -0.1 | 0.4 | 0.0 | 0.5 |
| 68 | Articles of stone, plaster, cement, asbestos, or mica $(200112=100)$. | 0.311 | 99.7 | 100.5 | n.a. | -0.1 | -0.1 | 0.0 | 0.8 |
| 69 | Ceramic products. | 0.369 | 100.2 | 100.5 | 1.7 | -0.1 | 0.7 | 0.1 | 0.3 |
| 70 | Glass and glassware. | 0.406 | 102.4 | 102.9 | 1.9 | -0.2 | 0.5 | -0.1 | 0.5 |
| XIV | PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS | 2.341 | 87.0 | 87.3 | -11.6 | 0.1 | 0.5 | 0.3 | 0.3 |
| XV | BASE METALS AND ARTICLES OF BASE METAL <br> Iron and steel. $\qquad$ <br> Articles of iron or steel. $\qquad$ <br> Copper and articles thereof $\qquad$ <br> Aluminum and articles thereof.. $\qquad$ <br> Tools, implements, cutlery, spoons and forks, of base metal; parts thereof. $\qquad$ <br> Miscellaneous articles of base metal. $\qquad$ <br> Miscellaneous nonferrous metals and articles, including scrap. $\qquad$ | 4.743 | 92.4 | 93.7 | -1.5 | 0.2 | 1.3 | -0.1 | 1.4 |
| 72 |  | 1.207 | 91.5 | 95.3 | 4.4 | 0.2 | 2.8 | -0.4 | 4.2 |
| 73 |  | 1.209 | 95.3 | 96.0 | -3.2 | 0.0 | -0.3 | -1.1 | 0.7 |
| 74 |  | 0.429 | 92.2 | 93.0 | -2.1 | 1.1 | 0.9 | -0.1 | 0.9 |
| 76 |  | 0.798 | 98.1 | 97.4 | -2.6 | 1.3 | 2.9 | 1.0 | -0.7 |
| 82 |  |  | 98.9 | 99.2 |  | 0.2 | -0.3 | -0.1 | 0.3 |
| 83 |  | 0.419 | 99.7 | 100.0 | 1.4 | -0.2 | 0.1 | 0.4 | 0.3 |
| 3/ |  | 0.276 | 67.5 | 69.1 | -14.8 | -3.3 | 2.3 | 2.9 | 2.4 |
| XVI | MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE \& SOUND RECORDERS, PARTS, ETC. <br> Machinery and mechanical appliances; parts thereof. $\qquad$ <br> Electrical machinery and equip, sound and TV recorders \& reproducers, parts. $\qquad$ | 31.418 | 95.0 | 95.0 | -2.6 | -0.3 | 0.1 | -0.1 | 0.0 |
| 84 |  | 15.386 | 94.6 | 94.6 | -2.7 | -0.3 | 0.2 | -0.1 | 0.0 |
| 85 |  | 16.032 | 95.4 | 95.4 | -2.6 | -0.3 | 0.1 | -0.2 | 0.0 |
| XVII | VEHICLES, AIRCRAFT, VESSELS AND <br> ASSOCIATED TRANSPORT EQUIPMENT <br> Motor vehicles and their parts. $\qquad$ | $\begin{aligned} & 16.421 \\ & 14.807 \end{aligned}$ | $\begin{aligned} & 100.3 \\ & 100.0 \end{aligned}$ | $\begin{aligned} & 100.4 \\ & 100.1 \end{aligned}$ | $\begin{aligned} & 0.4 \\ & 0.3 \end{aligned}$ | $\begin{aligned} & -0.1 \\ & -0.1 \end{aligned}$ | $\begin{aligned} & 0.1 \\ & 0.1 \end{aligned}$ | $\begin{aligned} & -0.2 \\ & -0.2 \end{aligned}$ | 0.10.1 |
| 87 |  |  |  |  |  |  |  |  |  |
| XVIII | OPTICAL, PHOTO, MEASURING, MEDICAL \& MUSICAL INSTRUMENTS; \& TIMEPIECES. <br> Optical, photographic, measuring and medical instruments. $\qquad$ <br> Clocks and watches and parts thereof. $\qquad$ | 3.660 | 97.7 | 97.9 | -0.9 | -0.2 | -0.2 | 0.0 | 0.2 |
| 90 |  | 3.216 | 97.3 | 97.5 | -1.1 | -0.2 | -0.2 | 0.0 |  |
| 91 |  | 0.319 | 101.4 | 102.5 | 2.9 | 0.0 | 0.5 | 0.3 | 1.1 |
| XX | MISCELLANEOUS MANUFACTURED ARTICLES <br>  <br> lighting fittings, nesoi; prefab bldg. <br> Toys, games and sports equipment; parts and accessories thereof. $\qquad$ <br> Miscellaneous manufactured articles. | 4.034 | 97.2 | 97.1 | -1.5 | -0.2 | -0.1 | -0.2 | -0.1 |
| 94 |  | 2.096 | 97.4 | 97.6 | -0.8 | -0.1 | -0.2 | -0.3 | 0.2 |
| 95 |  | 1.691 | 97.3 | 96.8 | -2.3 | 0.0 | -0.2 | 0.0 | -0.5 |
| 96 |  | 0.247 | 95.5 | 96.2 | 0.0 | -1.4 | 0.0 | 0.0 | 0.7 |

1 Relative importance figures are based on 2000 trade values.
2 Data for March, April and May 2002 have been revised to reflect the availability of late reports and corrections by respondents. All data are subject to revision in each of the three months after original publication.

3 Product categories included in this group
have been modified due to concordance or coverage limitations.
n.a. Not available

NOTE: Published categories may include price data not shown separately

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods, June 2001-June $2002 \quad 2000=100$, unless otherwise noted


See footnotes at end of table

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods,


NOTE: Published categories may include price data not shown separately

Table 7 U.S. Import Price Indexes and Percent Changes by Locality of Origin, June 2001-June 2002 $2000=100$, unless otherwise noted


1 Regions are not mutually exclusive.
2 Data for March, April and May 2002 have been revised to reflect the availability of late reports and corrections by respondents.

3 Defined according to the United Nations definition.
4 Includes European Union countries.

5 Includes Mexico, Central America, South America, and the Caribbean.

6 Includes Hong Kong, Singapore, South Korea, and Taiwan.
7 Relative importance figures are based on 2000 trade values.

Table 8 U.S. Import and Export Quarterly Price Indexes and Percent Changes for Selected Categories of Services June 2001-June $2002 \quad 2000=100$, unless otherwise noted


1 Detailed data available upon request.
n.a. Not available

Table 9 U.S. Import and Export Monthly Price Indexes and Percent Changes for Selected Categories of Services June 2001-June $2002 \quad 2000=100$, unless otherwise noted


Table 10 U.S. International Quarterly Price Indexes and Percent Changes for Selected Categories of Services June 2001-June $2002 \quad 2000=100$

| Description | Index |  |  | Percent Change |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Annual | Quarterly |  |  |  |
|  | Trade <br> (Mil. of Dollars) | $\begin{aligned} & \text { March } \\ & 2002 \end{aligned}$ | $\begin{aligned} & \text { June } \\ & 2002 \end{aligned}$ | June <br> 2001 <br> to <br> June <br> 2002 | June <br> 2001 <br> to Sept. $2001$ | $\begin{gathered} \hline \text { Sept. } \\ 2001 \\ \text { to } \\ \text { Dec. } \\ 2001 \\ \hline \end{gathered}$ | Dec. <br> 2001 <br> to <br> March <br> 2002 | March <br> 2002 <br> to <br> June <br> 2002 |
| Air Freight (Inbound) <br> Atlantic <br> Pacific | $\begin{aligned} & 7483 \\ & 2607 \\ & 4314 \end{aligned}$ | $\begin{aligned} & 93.9 \\ & 98.0 \\ & 89.1 \end{aligned}$ | $\begin{array}{r} 98.1 \\ 104.7 \\ 9.2 \end{array}$ | 3.2 6.7 -0.6 | $\begin{array}{r} -0.2 \\ 0.0 \\ -0.6 \end{array}$ | $\begin{array}{r} 0.2 \\ 1.4 \\ -0.4 \end{array}$ | -1.3 -1.5 -2.9 | 4.5 6.8 3.5 |
| Air Freight (Outbound) <br> Atlantic <br> Pacific | $\begin{aligned} & 5193 \\ & 2094 \\ & 2639 \end{aligned}$ | $\begin{aligned} & 95.9 \\ & 97.8 \\ & 95.5 \end{aligned}$ | $\begin{aligned} & 98.4 \\ & 99.6 \\ & 98.7 \end{aligned}$ | 0.4 2.0 0.3 | $\begin{aligned} & -0.4 \\ & -0.4 \\ & -0.2 \end{aligned}$ | 0.2 1.2 -0.1 | -1.9 -0.6 -2.7 | 2.6 1.8 3.4 |
| Ocean Liner Freight (Inbound) | 17817 | 91.7 | 90.3 | -10.4 | -2.7 | -5.4 | -1.2 | -1.5 |
| U.S. East Coast | 6938 | 95.8 | 95.0 | -5.1 | -1.3 | -1.8 | -1.2 | -0.8 |
| from Atlantic | 3022 | 101.2 | 101.1 | -0.2 | 1.0 | -0.2 | -0.9 | -0.1 |
| from Pacific | 2817 | 87.0 | 84.4 | -12.7 | -4.6 | -4.7 | -1.1 | -3.0 |
| U.S. West Coast | 10879 | 89.5 | 87.7 | -13.3 | -3.5 | -7.2 | -1.3 | -2.0 |

1 Detailed data available upon request.

June 2001-June $2002 \quad 2000=100$

| Description |  | $\begin{aligned} & \text { Trade } \\ & \text { (Mil. } \\ & \text { of } \\ & \text { Dollars) } \end{aligned}$ | Index |  | Percent Change |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Annual |  | Monthly |  |  |
|  |  | $\begin{aligned} & \text { May } \\ & 2002 \end{aligned}$ | June <br> 2002 | June <br> 2001 <br> to <br> June $2002$ | Feb. <br> 2002 <br> to <br> March <br> 2002 | $\begin{gathered} \text { March } \\ 2002 \\ \text { to } \\ \text { April } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \text { April } \\ 2002 \\ \text { to } \\ \text { May } \\ 2002 \\ \hline \end{gathered}$ | $\begin{gathered} \text { May } \\ 2002 \\ \text { to } \\ \text { June } \\ 2002 \\ \hline \end{gathered}$ |
|  | Air Passenger Fares (U.S. Carrier) |  | 45965 | 108.2 | 110.7 | 4.0 | -0.6 | 1.9 | 2.8 | 2.3 |
| 1/ | Atlantic |  | 16441 | 113.3 | 120.7 | 6.0 | 0.6 | 4.2 | 2.3 | 6.5 |
| 1/ | Pacific | 14973 | 101.1 | 99.9 | -0.9 | -0.2 | 0.4 | 7.9 | -1.2 |
| 1/ | Latin American / Caribbean | 10764 | 121.5 | 121.8 | 9.1 | -2.3 | 0.9 | -1.2 | 0.2 |
|  | Canadian | 3519 | 104.2 | 106.0 | 4.4 | -0.3 | 0.1 | 0.8 | 1.7 |
|  | Air Passenger Fares (Foreign Carrier) | 39205 | 107.1 | 110.8 | 6.7 | -0.3 | 5.6 | 2.0 | 3.5 |
| 1/ | Atlantic | 22657 | 109.7 | 115.9 | 8.5 | 0.5 | 10.1 | 0.7 | 5.7 |
| 1/ | Pacific | 10073 | 98.3 | 98.1 | 0.7 | -1.0 | -1.0 | 7.9 | -0.2 |
|  | Latin American / Caribbean | 4107 | 109.8 | 109.8 | 0.2 | -3.2 | 0.2 | -1.8 | 0.0 |
| 1/ | Crude Oil Tanker Freight (Inbound) | 3434 | n.a. | n.a. | n.a. | 1.9 | -10.6 | n.a. | n.a. |

n.a. Not available

## TECHNICAL NOTE

Import and Export Merchandise and Services Price Indexes -- All indexes use a modified Laspeyres formula and are weighted with 2000 trade weights. The merchandise price indexes are published using three classifications: the Harmonized System (HS), the Bureau of Economic Analysis End Use System, and the Standard International Trade Classification (SITC) system, Rev. 3. Price indexes for internationally traded services are presented using two definitions: Balance of Payments (which represents transactions between U.S. and foreign residents) and International (which represents all transactions with U.S. importers or exporters, regardless of nationality). Published series use a base year of $2000=100$ where possible. Net transaction price data are collected every month for over 20,000 products from over 6,000 companies and secondary sources. Indexes are not seasonally adjusted. More detailed index series and additional information may be obtained from the Division of International Prices, Bureau of Labor Statistics, 2 Massachusetts Avenue N.E., PSB 3955, Washington, DC 20212 or (202) 691-7101.

Import Price Indexes -- Products have been classified by the 2000 Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

Export Price Indexes -- Products have been classified by the 2000 Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

Import Indexes by Locality of Origin -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industrial Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33. The indexes use 2000 weights and a base of $2000=100$.

Import, Export, and International Services Indexes -- Indexes for air passenger fares and crude oil tanker freight are calculated on a monthly basis. Indexes for air freight and ocean liner freight are calculated on a quarterly basis. The figures for services indexes will not sum up to the aggregate dollar value because not all categories are shown in the tables. Revenue figures for air passenger indexes exclude frequent flyer tickets and those sold by consolidators. Indexes for crude oil tanker freight are calculated from data collected by the U. S. Department of Energy and the publication of these indexes is lagged two months.

Revision Policy -- Data are revised for the previous three months to reflect the availability of late reports and corrections by respondents.

Uses of the Data -- The primary use of the indexes is to deflate trade statistics. For merchandise trade, the End Use classification system is the structure used by the U.S. Department of Commerce in the construction of the foreign trade sector of the National Income and Product Accounts. Indexes published using the Harmonized System and the Standard International Trade Classification, Rev. 3, both international structures, are useful for general market analysis. For trade in international services, Balance of Payments indexes are used for deflating National Accounts data, while International indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and price elasticities, and the merchandise import indexes by country or region of origin are useful for terms of trade analysis.

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