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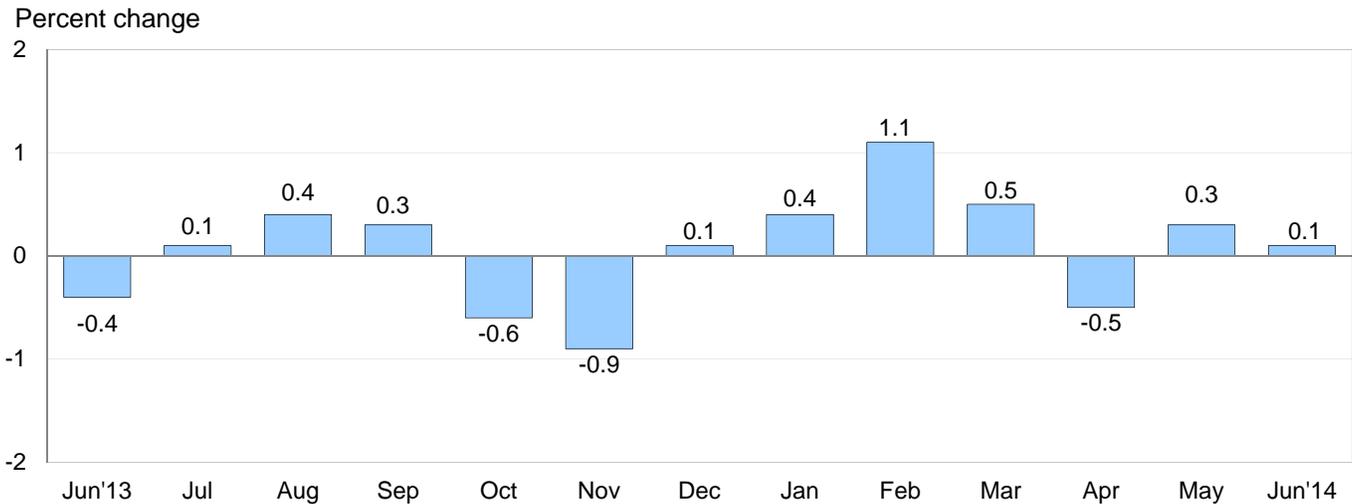
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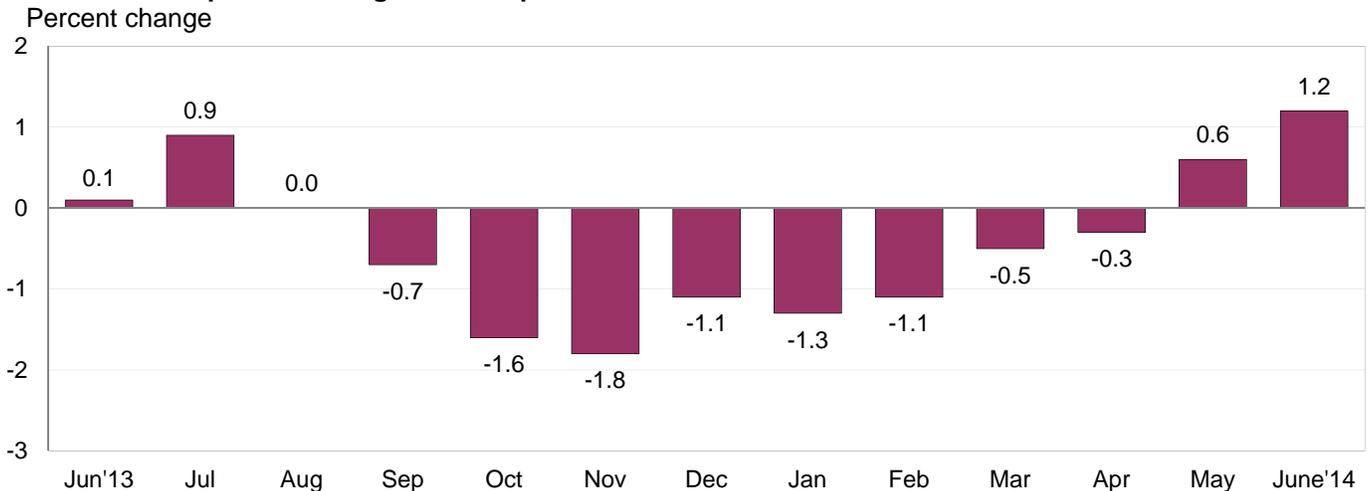
### U.S. IMPORT AND EXPORT PRICE INDEXES – JUNE 2014

U.S. import prices advanced 0.1 percent in June following a 0.3-percent rise in May, the U.S. Bureau of Labor Statistics reported today. Higher fuel prices drove the monthly increases for both June and May. Prices for U.S. exports decreased 0.4 percent in June, after ticking up 0.1 percent the previous month.

**Chart 1. One-month percent change in the Import Price Index: June 2013 – June 2014**



**Chart 2. 12-month percent change in the Import Price Index: June 2013 – June 2014**



**All Imports:** The price index for overall imports continued to trend up in 2014, ticking up 0.1 percent in June, after advancing 0.3 percent the previous month. U.S. import prices increased 1.9 percent over the first half of 2014, leading import prices up 1.2 percent for the year ended in June. The year-over-year increase in June was the largest 12-month advance for import prices since the index rose 3.5 percent between March 2011 and March 2012.

**Fuel Imports:** Prices for import fuel increased 1.2 percent in June, after rising 1.6 percent in May. The June increase was led by a 1.4-percent advance in petroleum prices which more than offset a 1.9-percent drop in natural gas prices. Fuel prices advanced 6.2 percent over the past year, the largest year-over-year increase since the index rose 7.7 percent for the year ended in July 2013. A 6.4-percent rise in petroleum prices and a 9.6-percent increase in natural gas prices drove the 12-month advance in overall fuel prices in June. A 12.5-percent decline in nuclear fuel prices partially offset the higher petroleum and natural gas prices over the past 12 months.

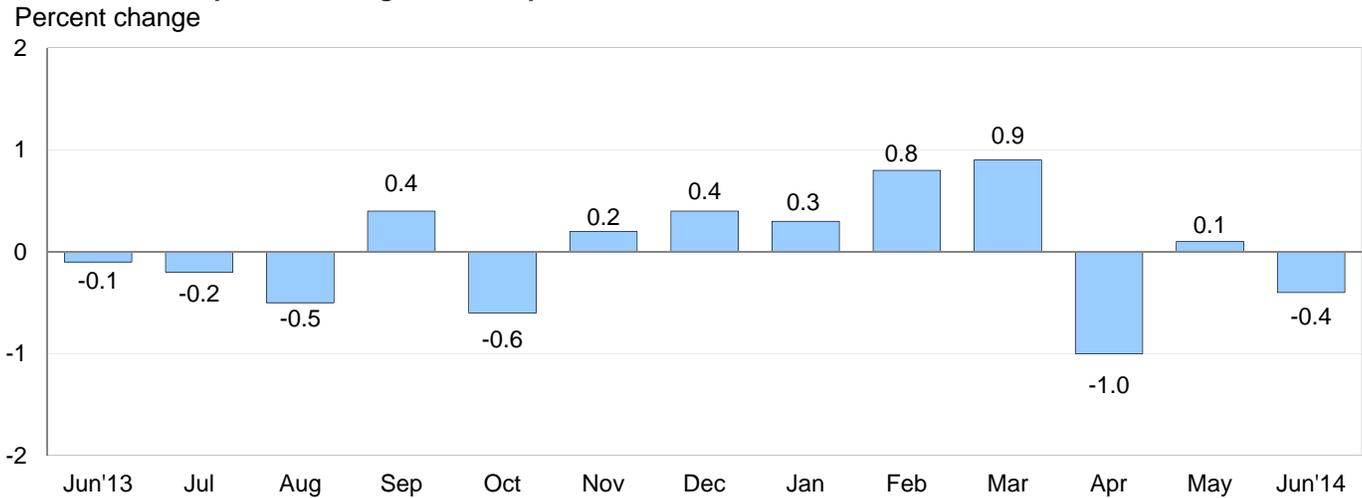
**All Imports Excluding Fuel:** In contrast to fuel prices, nonfuel import prices edged down 0.1 percent in June, after recording no change the 2 previous months. In June, lower foods, feeds, and beverages prices and lower prices for nonfuel industrial supplies and materials led the decline. The price index for nonfuel imports was unchanged over the past year. Lower prices for nonfuel industrial supplies and materials, automotive vehicles, and capital goods offset rising prices for foods, feeds, and beverages and consumer goods.

**Table A. Percent change in import and export price indexes, selected categories**

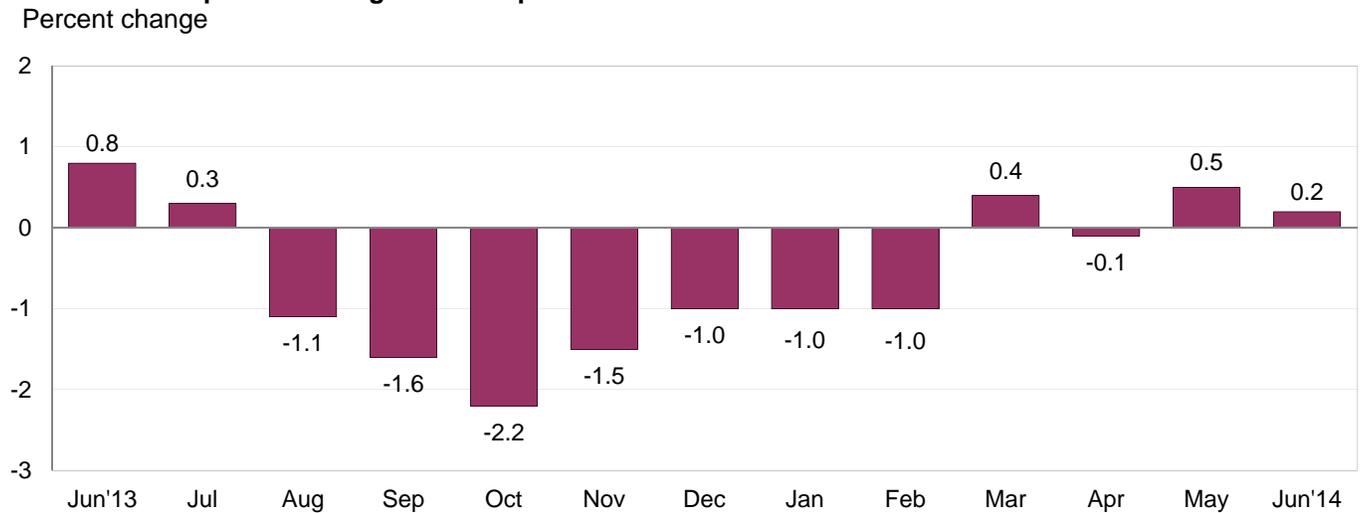
Month	IMPORTS			EXPORTS		
	All imports	Fuel imports	Nonfuel imports	All exports	Agricultural exports	Non-agricultural exports
<b>2013</b>						
June.....	-0.4	-0.7	-0.3	-0.1	0.8	-0.2
July.....	0.1	1.7	-0.4	-0.2	-0.3	-0.2
August.....	0.4	2.6	-0.2	-0.5	-4.2	0.0
September.....	0.3	1.0	0.1	0.4	0.6	0.3
October.....	-0.6	-3.3	0.1	-0.6	-1.3	-0.5
November.....	-0.9	-4.2	0.0	0.2	-0.2	0.1
December.....	0.1	0.7	-0.1	0.4	0.3	0.4
<b>2014</b>						
January.....	0.4	0.8	0.3	0.3	0.0	0.4
February.....	1.1	5.9	0.0	0.8	1.4	0.6
March.....	0.5 <sup>r</sup>	1.0	0.3	0.9	2.8	0.7 <sup>r</sup>
April.....	-0.5	-2.6 <sup>r</sup>	0.0 <sup>r</sup>	-1.0	1.5	-1.3 <sup>r</sup>
May.....	0.3 <sup>r</sup>	1.6 <sup>r</sup>	0.0	0.1	0.3 <sup>r</sup>	0.1
June.....	0.1	1.2	-0.1	-0.4	-1.8	-0.3
June 2012 to 2013.....	0.1	3.8	-1.0	0.8	9.6	-0.2
June 2013 to 2014.....	1.2	6.2	0.0	0.2	-1.2	0.3

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**Chart 3. One-month percent change in the Export Price Index: June 2013 – June 2014**



**Chart 4. 12-month percent change in the Export Price Index: June 2013 – June 2014**



**All Exports:** U.S. export prices fell for the second time in 3 months in June, declining 0.4 percent, after ticking up 0.1 percent in May and falling 1.0 percent in April. In June, lower prices for both agricultural prices and nonagricultural prices contributed to the overall decline. The 1.4-percent drop over the second quarter of 2014 was the largest 3-month decrease since a 1.6-percent drop between February and May 2013. Export prices rose 0.2 percent for the year ended in June.

**Agricultural Exports:** Agricultural export prices fell 1.8 percent in June, the largest 1-month drop in the index since a 4.2-percent decrease in August 2013. The June decline was driven by an 11.2-percent drop in wheat prices, a 7.5-percent fall in fruit prices, and an 8.1-percent decrease in corn prices. Agricultural prices decreased 1.2 percent over the past year.

**All Exports Excluding Agriculture:** The price index for nonagricultural exports fell 0.3 percent in June, after ticking up 0.1 percent the previous month. Falling prices for nonagricultural industrial supplies and materials more than offset higher finished goods prices. Despite the June decline, nonagricultural prices increased 0.3 percent over the past 12 months.

## SELECTED JUNE HIGHLIGHTS

### Import Prices

**Imports by Locality of Origin:** Prices for imports from China were unchanged in June following a 0.3-percent advance in May. Import prices from China also rose over the past 12 months, advancing 0.4 percent between June 2013 and June 2014. The price index for imports from Japan also recorded no change in June, after edging down 0.1 percent in each of the 2 previous months. Prices for imports from Japan declined 1.6 percent for the year ended in June. Import prices from Canada rose 0.6 percent in June, after recording no change the previous month. Higher petroleum prices led the June advance. In contrast, the price indexes for imports from the European Union and Mexico each edged down 0.1 percent in June. The drop followed a 0.4-percent increase in May for import prices from the European Union, and a 0.1-percent decrease for import prices from Mexico.

**Nonfuel Industrial Supplies and Materials:** Nonfuel industrial supplies and materials prices fell 0.2 percent for the second consecutive month in June. Lower chemical prices—down 0.7 percent in June and 0.4 percent in May—were the main contributors to the decreases in both months.

**Finished Goods:** Prices for each of the major finished goods categories recorded no change in June. Capital goods prices previously advanced 0.2 percent in May. The price indexes for consumer goods and automotive vehicles were unchanged for the second consecutive month in June. Consumer goods prices increased 0.7 percent for the year ended in June, and prices for automotive vehicles and capital goods each fell over the same period, down 0.4 percent and 0.1 percent, respectively.

**Foods, Feeds, and Beverages:** Foods, feeds, and beverages prices fell 1.7 percent in June, the largest monthly decline for the index since a 2.8-percent drop in February 2012. The June decrease was driven by lower prices for fruits, vegetables, fish and coffee.

**Transportation Services:** The index for import air passenger fares advanced 6.9 percent in June, the largest monthly increase since the index rose 7.1 percent in December. The June advance was led by an 8.7-percent increase in European fares and a 5.8-percent rise in Asian fares. The index for import air passenger fares rose 1.4 percent over the past 12 months. Import air freight prices were unchanged in June and advanced 2.3 percent over the past year.

### Export Prices

**Nonagricultural Industrial Supplies and Materials:** Nonagricultural industrial supplies and materials prices fell 1.0 percent in June following decreases of 0.1 percent in May and 3.9 percent in April. A 1.5-percent drop in fuel prices, a 3.9-percent decline in gold prices, and a 0.6-percent decrease in chemicals prices were the largest contributors to the overall drop in nonagricultural industrial supplies and materials prices in June.

**Finished Goods:** Prices for each of the major finished goods categories ticked up 0.1 percent in June. The June price uptick for capital goods and automotive vehicles followed advances of 0.2 percent and 0.1 percent, respectively in May. In contrast, consumer goods prices edged down 0.1 percent in May.

**Transportation Services:** Export air passenger fares advanced 4.1 percent in June, led by a 13.2 percent jump in European fares. Despite the June increase, export air passenger fares fell 0.1 percent over the past year. Export air freight prices were unchanged in June and up 9.6 percent over the past 12 months.

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**Import and Export Price Index data for July 2014 are scheduled for release on Thursday, August 14, 2014 at 8:30 a.m. (EDT).**

**Table 1. U.S. import price indexes and percent changes for selected categories of goods: June 2013 to June 2014**

[2000=100, unless otherwise noted]

Description	End Use	Relative importance May 2014 <sup>1</sup>	Index		Percent change				
			May 2014	June 2014	Annual June 2013 to June 2014	Monthly			
						Feb. 2014 to Mar. 2014	Mar. 2014 to Apr. 2014	Apr. 2014 to May 2014	May 2014 to June 2014
<b>All commodities</b> .....		100.000	140.2	140.4	1.2	0.5	-0.5	0.3	0.1
<b>All imports excluding food and fuels (Dec. 2010=100)</b> .....		74.653	102.4	102.3	-0.2	0.1	0.1	0.1	-0.1
<b>All imports excluding petroleum</b> .....		80.971	116.0	115.8	0.1	0.4	-0.3	-0.1	-0.2
<b>All imports excluding fuels (Dec. 2001=100)</b> .....		79.938	119.7	119.6	0.0	0.3	0.0	0.0	-0.1
<b>Foods, feeds, &amp; beverages</b> .....	0	5.285	179.9	176.9	2.7	3.6	-0.7	-0.5	-1.7
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	4.024	197.0	194.0	2.1	4.7	-0.6	-0.4	-1.5
Nonagricultural foods (fish, distilled beverages).....	01	1.261	141.0	138.0	4.6	0.1	-0.9	-1.1	-2.1
<b>Industrial supplies &amp; materials</b> .....	1	32.957	252.9	254.7	3.0	0.9	-1.6	0.8	0.7
Industrial supplies & materials excluding petroleum.....		13.929	161.8	161.4	-1.2	1.3	-2.4	-1.0	-0.2
Industrial supplies & materials excluding fuels (Dec. 2001=100).....		12.896	180.3	180.0	-1.6	0.6	0.0	-0.2	-0.2
Industrial supplies & materials, durable....		7.771	168.0	168.0	-1.2	0.5	0.0	0.0	0.0
Industrial supplies & materials nondurable excluding petroleum.....		5.124	153.7	153.0	-1.2	2.3	-5.2	-2.2	-0.5
Fuels & lubricants.....	10	20.060	346.0	350.3	6.2	1.0	-2.6	1.6	1.2
Petroleum & petroleum products.....	100	19.027	382.8	388.1	6.4	0.6	-1.1	2.2	1.4
Crude.....	10000	14.486	397.0	408.3	7.8	0.6	0.3	1.8	2.8
Fuels, n.e.s.-coals & gas.....	101	0.866	149.5	147.1	7.4	8.4	-24.3	-10.6	-1.6
Gas-natural.....	10110	0.724	139.2	136.5	9.6	10.2	-27.3	-12.6	-1.9
Paper & paper base stocks.....	11	0.535	113.6	113.8	0.5	-0.8	-0.2	1.0	0.2
Materials associated with nondurable supplies & materials.....	12	4.663	170.2	169.7	-2.1	0.9	0.0	-0.7	-0.3
Selected building materials.....	13	1.030	141.3	141.6	-1.4	-0.1	-0.6	-0.6	0.2
Unfinished metals related to durable goods.....	14	3.530	240.4	239.4	-1.7	1.0	0.5	0.0	-0.4
Finished metals related to durable goods.....	15	1.626	157.0	157.6	-0.4	0.7	-0.6	0.4	0.4
Nonmetals related to durable goods.....	16	1.512	111.5	111.6	-1.8	0.0	0.0	0.0	0.1
<b>Capital goods</b> .....	2	24.798	92.5	92.5	-0.1	0.0	0.0	0.2	0.0
Electric generating equipment.....	20	2.972	119.0	118.9	-0.5	-0.1	0.1	-0.1	-0.1
Nonelectrical machinery.....	21	19.907	85.2	85.3	0.0	0.0	0.0	0.2	0.1
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	1.920	135.9	135.9	0.1	0.0	-0.1	-0.1	0.0
<b>Automotive vehicles, parts &amp; engines</b> .....	3	13.511	113.5	113.5	-0.4	0.1	0.3	0.0	0.0
<b>Consumer goods, excluding automobiles</b> .....	4	23.448	108.3	108.3	0.7	0.0	0.2	0.0	0.0
Nondurables, manufactured.....	40	11.329	118.4	118.4	2.1	0.0	0.3	0.2	0.0
Durables, manufactured.....	41	10.922	97.8	97.7	-1.2	0.0	0.1	-0.1	-0.1
Nonmanufactured consumer goods.....	42	1.197	121.7	121.3	4.2	0.2	1.1	0.0	-0.3

<sup>1</sup> Relative importance figures are based on 2012 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

**Table 2. U.S. export price indexes and percent changes for selected categories of goods: June 2013 to June 2014**

[2000=100, unless otherwise noted]

Description	End Use	Relative importance May 2014 <sup>1</sup>	Index		Percent change				
			May 2014	June 2014	Annual June 2013 to June 2014	Monthly			
						Feb. 2014 to Mar. 2014	Mar. 2014 to Apr. 2014	Apr. 2014 to May 2014	May 2014 to June 2014
<b>All commodities.....</b>		100.000	133.6	133.0	0.2	0.9	-1.0	0.1	-0.4
<b>Agricultural commodities.....</b>		10.305	225.7	221.6	-1.2	2.8	1.5	0.3	-1.8
<b>All exports excluding food and fuels (Dec. 2010=100).....</b>		80.696	102.6	102.4	0.1	0.3	0.2	0.0	-0.2
<b>Nonagricultural commodities.....</b>		89.693	127.0	126.6	0.3	0.7	-1.3	0.1	-0.3
<b>Foods, feeds, &amp; beverages.....</b>	0	9.434	226.0	222.3	-0.7	2.7	1.9	0.4	-1.6
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	8.816	230.2	226.4	-1.0	2.9	1.8	0.6	-1.7
Nonagricultural foods (fish, distilled beverages).....	01	0.618	188.4	185.9	4.3	0.1	2.3	-1.8	-1.3
<b>Industrial supplies &amp; materials.....</b>	1	33.315	178.6	176.8	-0.5	1.8	-3.8	-0.2	-1.0
Industrial supplies & materials, durable....		11.143	171.7	170.3	-3.0	0.8	0.3	-0.3	-0.8
Industrial supplies & materials, nondurable.....		22.171	183.2	181.1	0.9	2.2	-5.7	-0.1	-1.1
Agricultural industrial supplies & materials.....	10	1.489	206.5	201.0	-1.4	2.3	-0.3	-1.3	-2.7
<b>Nonagricultural industrial supplies &amp; materials.....</b>		31.825	177.7	176.0	-0.5	1.8	-3.9	-0.1	-1.0
Fuels & lubricants.....	11	9.868	260.1	256.1	2.2	4.1	-11.8	0.1	-1.5
Nonagricultural supplies & materials excluding fuels & building materials.....	12	20.938	166.8	165.7	-1.5	0.6	0.1	-0.2	-0.7
Selected building materials.....	13	1.019	128.1	125.5	2.4	0.0	0.3	-0.9	-2.0
<b>Capital goods.....</b>	2	36.193	107.4	107.5	0.9	0.2	0.1	0.2	0.1
Electrical generating equipment.....	20	3.639	114.9	114.6	0.1	0.3	-0.1	-0.2	-0.3
Nonelectrical machinery.....	21	25.585	95.8	95.8	0.4	0.2	0.0	0.3	0.0
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	6.968	156.5	156.6	3.3	0.3	0.4	0.1	0.1
<b>Automotive vehicles, parts &amp; engines.....</b>	3	9.401	114.0	114.1	0.6	-0.1	0.4	0.1	0.1
<b>Consumer goods, excluding automotives.....</b>	4	11.656	115.0	115.1	-0.1	0.3	0.3	-0.1	0.1
Nondurables, manufactured.....	40	5.324	111.0	111.1	-3.3	-0.2	0.0	0.0	0.1
Durables, manufactured.....	41	4.946	112.2	112.3	0.7	-0.2	0.1	-0.1	0.1

<sup>1</sup> Relative importance figures are based on 2012 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

**Table 3. U.S. import price indexes and percent changes for selected categories of goods: June 2013 to June 2014**

[December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance May 2014 <sup>1</sup>	Index		Percent change				
			May 2014	June 2014	Annual	Monthly			
					June 2013 to June 2014	Feb. 2014 to Mar. 2014	Mar. 2014 to Apr. 2014	Apr. 2014 to May 2014	May 2014 to June 2014
<b>Nonmanufactured articles.....</b>		17.575	173.9	176.6	7.4	2.0	-1.8	0.4	1.6
<b>Agriculture, forestry, fishing and hunting.....</b>	11	1.864	184.8	174.1	0.8	12.6	-1.1	-3.0	-5.8
Crop production.....	111	1.435	193.9	181.0	2.3	16.5	-1.7	-3.1	-6.7
Forestry and logging (Dec. 2012=100).....	113	0.137	78.1	80.1	-23.9	-3.4	-3.7	-6.8	2.6
<b>Mining.....</b>	21	15.711	172.5	176.6	8.1	0.9	-1.9	0.9	2.4
Mining (except oil and gas) (Dec. 2006=100).....	212	0.247	123.2	123.7	-6.5	-0.6	0.6	-1.8	0.4
<b>Manufactured articles.....</b>		82.027	116.6	116.4	0.2	0.2	-0.2	0.3	-0.2
<b>Manufactured goods, part 1.....</b>	31	10.437	125.3	125.5	1.5	0.5	0.1	-0.1	0.2
Food manufacturing.....	311	3.052	159.3	159.8	3.2	1.1	-0.4	-0.3	0.3
Beverage and tobacco product manufacturing.....	312	0.918	115.4	115.4	1.9	0.2	0.1	-0.2	0.0
Textile mills (Dec. 2011=100).....	313	0.354	102.1	102.3	1.0	0.0	0.0	0.0	0.2
Textile product mills.....	314	0.760	114.5	114.5	-1.0	0.1	-0.1	0.1	0.0
Apparel manufacturing.....	315	3.707	111.0	110.9	0.4	0.2	0.4	0.1	-0.1
Leather and allied product manufacturing.....	316	1.646	123.5	123.5	1.4	0.5	0.3	0.2	0.0
<b>Manufactured goods, part 2.....</b>	32	17.587	138.7	137.5	0.9	0.4	-1.3	0.9	-0.9
Wood product manufacturing.....	321	0.619	120.6	120.6	-2.0	-0.1	-1.1	-0.7	0.0
Paper manufacturing.....	322	0.970	110.3	110.3	-0.1	-0.6	-0.2	0.5	0.0
Printing and related support activities (Dec. 2013=100).....	323	0.186	99.6	99.5	-	-0.1	0.0	-0.5	-0.1
Petroleum and coal products manufacturing.....	324	4.130	164.7	159.6	1.6	1.3	-5.3	4.2	-3.1
Chemical manufacturing.....	325	8.919	137.8	137.4	1.6	0.3	0.1	0.0	-0.3
Plastics and rubber products manufacturing.....	326	1.933	122.9	122.9	-2.0	-0.1	-0.1	-0.2	0.0
Nonmetallic mineral product manufacturing.....	327	0.831	130.2	130.6	1.0	-0.1	0.1	-0.2	0.3
<b>Manufactured goods, part 3.....</b>	33	54.003	108.1	108.1	-0.4	0.1	0.1	0.1	0.0
Primary metal manufacturing.....	331	4.142	158.2	157.9	-1.4	0.9	0.2	0.4	-0.2
Fabricated metal product manufacturing.....	332	2.661	126.9	126.9	-0.9	0.2	0.3	0.1	0.0
Machinery manufacturing.....	333	6.856	121.6	121.8	0.5	0.1	0.0	0.1	0.2
Computer and electronic product manufacturing.....	334	15.913	80.3	80.3	-0.9	-0.1	0.0	0.4	0.0
Electrical equipment, appliance, and component manufacturing.....	335	4.048	118.1	117.8	-1.3	-0.1	-0.1	-0.1	-0.3
Transportation equipment manufacturing.....	336	14.355	112.0	112.0	0.1	0.0	0.3	0.0	0.0
Furniture and related product manufacturing.....	337	1.340	115.2	115.5	1.1	0.3	0.0	0.0	0.3
Miscellaneous manufacturing.....	339	4.687	121.9	121.7	0.7	0.7	-0.2	0.0	-0.2

<sup>1</sup> Relative importance figures are based on 2012 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

**Table 4. U.S. export price indexes and percent changes for selected categories of goods: June 2013 to June 2014**

[December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance May 2014 <sup>1</sup>	Index		Percent change				
			May 2014	June 2014	Annual	Monthly			
					June 2013 to June 2014	Feb. 2014 to Mar. 2014	Mar. 2014 to Apr. 2014	Apr. 2014 to May 2014	May 2014 to June 2014
<b>Nonmanufactured articles.....</b>		7.539	168.4	164.6	-4.2	8.1	-13.7	-0.1	-2.3
<b>Agriculture, forestry, fishing and hunting.....</b>	11	5.212	205.0	198.9	-6.4	3.8	0.6	0.0	-3.0
Crop production.....	111	4.981	213.5	207.3	-6.7	3.9	0.8	0.6	-2.9
<b>Mining.....</b>	21	2.327	94.8	94.2	1.6	15.1	-34.5	-0.3	-0.6
Mining (except oil and gas).....	212	1.315	98.2	98.7	-6.4	-0.5	-1.1	-0.6	0.5
<b>Manufactured articles.....</b>		90.528	120.8	120.5	0.2	0.3	-0.4	0.1	-0.2
<b>Manufactured goods, part 1.....</b>	31	7.228	157.7	157.8	4.1	1.2	1.7	0.4	0.1
Food manufacturing.....	311	5.123	182.9	183.6	5.9	1.5	2.6	0.7	0.4
Beverage and tobacco product manufacturing.....	312	0.538	121.9	118.0	-7.2	0.0	-0.6	-1.9	-3.2
Leather and allied product manufacturing (Dec. 2013=100).....	316	0.291	107.0	107.1	-	2.6	1.5	0.5	0.1
<b>Manufactured goods, part 2.....</b>	32	26.043	132.0	131.0	-1.1	0.6	-2.3	0.1	-0.8
Wood product manufacturing.....	321	0.459	124.6	124.2	5.4	0.2	0.3	0.2	-0.3
Paper manufacturing.....	322	1.821	125.1	124.1	1.6	0.4	-0.3	0.0	-0.8
Petroleum and coal products manufacturing.....	324	7.340	165.8	162.5	1.8	1.9	-7.6	0.5	-2.0
Chemical manufacturing.....	325	13.218	127.3	127.1	-3.0	0.0	-0.2	-0.2	-0.2
Plastics and rubber products manufacturing.....	326	2.157	119.1	119.3	-1.1	-0.2	0.3	0.2	0.2
Nonmetallic mineral product manufacturing.....	327	0.770	113.3	113.3	2.1	0.2	0.4	0.2	0.0
<b>Manufactured goods, part 3.....</b>	33	57.257	112.9	112.9	0.4	0.2	0.2	0.0	0.0
Primary metal manufacturing.....	331	4.653	148.6	146.5	-5.6	1.7	1.0	-1.1	-1.4
Fabricated metal product manufacturing.....	332	2.690	127.7	127.8	-2.8	-3.2	0.2	0.0	0.1
Machinery manufacturing.....	333	11.691	124.1	124.1	1.6	0.2	0.0	0.5	0.0
Computer and electronic product manufacturing.....	334	13.766	88.0	88.0	-0.8	0.1	0.0	0.1	0.0
Electrical equipment, appliance, and component manufacturing.....	335	3.447	114.1	114.0	0.1	0.1	0.2	-0.5	-0.1
Transportation equipment manufacturing.....	336	15.583	119.9	120.0	1.8	0.1	0.3	0.1	0.1
Furniture and related product manufacturing (Dec. 2011=100).....	337	0.361	107.8	107.9	2.2	1.0	0.5	0.1	0.1
Miscellaneous manufacturing.....	339	5.066	125.3	125.6	3.1	1.1	0.5	-0.2	0.2

<sup>1</sup> Relative importance figures are based on 2012 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

**Table 5. U.S. import price indexes and percent changes for selected categories of goods: June 2013 to June 2014**

[2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance May 2014 <sup>1</sup>	Index		Percent change				
			May 2014	June 2014	Annual	Monthly			
					June 2013 to June 2014	Feb. 2014 to Mar. 2014	Mar. 2014 to Apr. 2014	Apr. 2014 to May 2014	May 2014 to June 2014
<b>Live animals; animal products.....</b>	I	1.309	198.9	194.6	8.5	1.7	1.3	-1.0	-2.2
Meat and edible meat ofal.....	02	0.288	243.4	247.4	12.6	3.3	4.2	-1.4	1.6
Fish and crustaceans, molluscs and other aquatic invertebrates.....	03	0.718	146.1	140.4	4.3	0.1	-1.1	-0.9	-3.9
<b>Vegetable products.....</b>	II	1.739	211.9	197.4	-3.3	8.5	-1.0	0.7	-6.8
Edible vegetables, roots, and tubers.....	07	0.430	408.2	354.0	1.9	9.8	-1.7	15.3	-13.3
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.447	111.6	101.0	-8.5	16.8	-0.5	-12.3	-9.5
Coffee, tea, mate and spices.....	09	0.359	257.3	246.7	4.7	9.3	-6.8	7.3	-4.1
<b>Animal or vegetable fats and oils (Dec. 2009=100).....</b>	III	0.248	115.6	116.1	-0.3	4.5	-1.2	0.0	0.4
<b>Prepared foodstuffs, beverages, and tobacco.....</b>	IV	2.471	160.1	161.7	3.3	0.4	0.2	-0.1	1.0
Sugars and sugar confectionary (Dec. 2012=100).....	17	0.166	89.2	92.3	0.5	1.5	0.0	1.7	3.5
Cocoa and cocoa preparations (Dec. 2009=100).....	18	0.233	107.1	114.1	26.6	7.1	2.1	-1.2	6.5
Preparations of cereals, flour, starch or milk; bakers' wares (Dec. 2007=100).....	19	0.243	131.3	131.3	0.2	-0.1	0.1	0.0	0.0
Preparations of vegetables, fruit, nuts, or other parts of plants.....	20	0.304	168.9	170.0	2.9	-0.3	-0.1	0.5	0.7
Beverages, spirits, and vinegar.....	22	0.931	125.8	125.8	1.4	0.0	0.0	-0.2	0.0
<b>Mineral products.....</b>	V	19.940	348.6	353.3	6.4	1.1	-2.4	1.6	1.3
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	19.682	345.8	350.5	6.5	1.1	-2.5	1.7	1.4
<b>Products of the chemical or allied industries.....</b>	VI	8.128	152.8	152.3	1.5	0.3	0.3	0.0	-0.3
Inorganic chemicals.....	28	0.647	330.3	325.5	-6.2	0.9	5.6	2.7	-1.5
Organic chemicals.....	29	2.382	135.5	134.9	-0.2	-0.1	-0.6	-1.0	-0.4
Pharmaceutical products.....	30	3.330	133.6	133.6	6.9	-0.1	0.2	0.5	0.0
Fertilizers (Dec. 2009=100).....	31	0.319	111.0	107.9	-14.5	5.3	-1.3	-1.2	-2.8
Tanning extracts; dye, pigments, varnish, paints & putty (Dec. 2011=100).....	32	0.174	102.1	102.2	9.0	0.9	0.8	-0.1	0.1
Miscellaneous chemical products.....	38	0.462	93.4	93.4	-6.8	-0.1	0.2	0.0	0.0
<b>Plastics and articles thereof; rubber and articles thereof.....</b>	VII	3.131	147.6	147.7	-2.9	-0.1	-0.4	-0.5	0.1
Plastics and articles thereof.....	39	2.001	149.4	149.4	1.0	0.3	-0.3	-0.1	0.0
Rubber and articles thereof.....	40	1.130	145.8	146.2	-9.0	-0.7	-0.7	-1.3	0.3
<b>Raw hides, skins, leather, furskins, travel goods, etc.....</b>	VIII	0.616	128.9	127.7	1.8	0.8	-0.2	0.5	-0.9
Articles of leather; travel goods, bags, etc. of various materials.....	42	0.570	130.4	130.2	2.6	0.8	-0.1	0.5	-0.2
<b>Wood, wood charcoal, cork, straw, basketware and wickerwork.....</b>	IX	0.648	146.1	146.4	-2.8	-0.1	-0.9	-0.9	0.2
<b>Woodpulp, recovered paper, and paper products.....</b>	X	1.036	113.7	113.7	0.1	-0.4	-0.3	0.4	0.0
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	0.682	107.1	107.3	0.3	0.0	0.1	-0.2	0.2
Printed matter (Dec. 2013=100).....	49	0.192	99.5	99.4	-	-0.2	0.0	-0.1	-0.1
<b>Textile and textile articles.....</b>	XI	4.695	114.2	114.1	0.0	0.3	0.2	0.0	-0.1
Articles of apparel and clothing accessories, knitted or crocheted.....	61	1.831	103.0	102.9	-0.5	0.5	0.2	0.1	-0.1

See footnotes at end of table.

**Table 5. U.S. import price indexes and percent changes for selected categories of goods: June 2013 to June 2014 — Continued**

[2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance May 2014 <sup>1</sup>	Index		Percent change				
			May 2014	June 2014	Annual June 2013 to June 2014	Monthly			
						Feb. 2014 to Mar. 2014	Mar. 2014 to Apr. 2014	Apr. 2014 to May 2014	May 2014 to June 2014
Articles of apparel and clothing accessories, not knitted or crocheted.....	62	1.704	119.2	119.1	1.0	-0.1	0.3	0.0	-0.1
Made-up or worn textile articles.....	63	0.547	108.1	108.2	-0.3	0.1	0.0	0.1	0.1
<b>Headgear, umbrellas, artificial flowers, etc...</b>	XII	1.321	122.0	121.9	0.6	0.2	0.4	0.2	-0.1
Footwear and parts of such articles.....	64	1.141	121.4	121.4	0.8	0.2	0.4	0.2	0.0
<b>Stone, plaster, cement, asbestos, ceramics, glass etc.....</b>	XIII	0.767	132.7	133.2	0.7	-0.1	-0.2	-0.2	0.4
Articles of stone, plaster, cement, asbestos, or mica (Dec. 2001=100).....	68	0.253	125.4	126.6	0.6	-0.1	-0.2	-0.4	1.0
Ceramic products.....	69	0.236	141.0	141.6	0.7	0.0	0.1	-0.1	0.4
Glass and glassware.....	70	0.278	129.5	129.4	0.7	-0.2	-0.3	-0.1	-0.1
<b>Pearls, stones, precious metals, imitation jewelry, and coins.....</b>	XIV	2.630	182.0	180.1	-3.3	2.8	0.1	-0.9	-1.0
<b>Base metals and articles of base metals. ...</b>	XV	5.301	182.3	183.0	0.9	0.2	-0.2	0.8	0.4
Iron and steel.....	72	1.265	222.5	221.9	2.9	0.2	0.0	0.4	-0.3
Articles of iron or steel.....	73	1.664	153.6	154.3	-0.7	1.2	-0.6	0.3	0.5
Copper and articles thereof.....	74	0.436	329.0	327.2	-3.7	-3.4	-3.2	1.7	-0.5
Aluminum and articles thereof.....	76	0.705	137.8	140.6	2.2	0.1	0.2	1.0	2.0
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	82	0.392	129.5	129.3	-0.1	-0.2	0.6	0.0	-0.2
Miscellaneous articles of base metal.....	83	0.441	136.7	136.7	0.7	0.1	0.4	0.1	0.0
<b>Machinery, electrical equipment, TV image and sound recorders, parts, etc.....</b>	XVI	26.980	84.6	84.6	-0.5	0.0	0.0	0.2	0.0
Machinery and mechanical appliances; parts thereof.....	84	14.024	89.7	89.7	0.0	0.0	-0.1	0.6	0.0
Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	85	12.956	79.7	79.7	-1.1	-0.1	0.3	-0.1	0.0
<b>Vehicles, aircraft, vessels and associated transport equipment.....</b>	XVII	12.021	116.2	116.2	0.0	0.0	0.2	0.0	0.0
Motor vehicles and their parts.....	87	11.014	114.9	114.9	-0.1	0.0	0.2	0.0	0.0
Aircraft, spacecraft, and parts thereof (Dec. 2002=100).....	88	0.907	119.7	119.7	-0.3	-0.1	-0.3	-0.3	0.0
<b>Optical, photo, measuring, medical &amp; musical instruments; &amp; timepieces.....</b>	XVIII	3.414	104.6	104.7	0.9	0.4	0.0	0.0	0.1
Optical, photographic, measuring and medical instruments.....	90	3.116	101.4	101.5	0.8	0.5	0.0	0.0	0.1
Clocks and watches and parts thereof.....	91	0.241	144.0	143.9	2.9	0.1	0.3	-0.1	-0.1
<b>Miscellaneous manufactured articles.....</b>	XX	3.525	113.3	113.2	0.2	0.2	0.1	0.0	-0.1
Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldgs.....	94	2.050	117.4	117.4	0.5	0.3	0.1	0.0	0.0
Toys, games and sports equipment; parts and accessories thereof.....	95	1.244	105.7	105.5	0.3	0.1	0.1	0.1	-0.2
Miscellaneous manufactured articles.....	96	0.231	135.1	135.3	-2.2	-0.4	0.0	-0.3	0.1

<sup>1</sup> Relative importance figures are based on 2012 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

**Table 6. U.S. export price indexes and percent changes for selected categories of goods: June 2013 to June 2014**

[2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance May 2014 <sup>1</sup>	Index		Percent change				
			May 2014	June 2014	Annual	Monthly			
					June 2013 to June 2014	Feb. 2014 to Mar. 2014	Mar. 2014 to Apr. 2014	Apr. 2014 to May 2014	May 2014 to June 2014
<b>Live animals; animal products.....</b>	I	2.209	245.4	242.1	12.7	3.2	4.7	0.1	-1.3
Meat & edible meat offal (Dec. 2006=100)...	02	1.287	187.0	189.0	13.0	2.9	6.1	2.3	1.1
Fish and crustaceans, molluscs and other aquatic invertebrates.....	03	0.353	203.6	200.4	9.3	-0.2	3.0	-2.6	-1.6
<b>Vegetable products.....</b>	II	4.845	260.3	252.8	-7.0	3.8	0.7	0.8	-2.9
Edible fruit and nuts; peel of citrus fruit or melons.....	08	1.168	183.0	174.3	12.5	-0.5	-4.4	0.6	-4.8
Cereals.....	10	1.220	270.0	246.5	-19.7	6.7	2.9	1.7	-8.7
Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	12	1.996	290.8	293.9	-1.9	5.7	2.3	0.3	1.1
<b>Animal or vegetable fats and oils (Dec. 2009=100).....</b>	III	0.255	117.3	115.0	-13.1	3.5	1.8	0.1	-2.0
<b>Prepared foodstuffs, beverages, and tobacco.....</b>	IV	2.942	169.8	169.2	1.3	0.5	1.3	-0.2	-0.4
Preparations of vegetables, fruit, nuts or other parts of plants (Dec. 2009=100).....	20	0.351	119.0	119.0	5.2	1.7	1.9	0.0	0.0
Beverages, spirits, and vinegar (Dec. 2008=100).....	22	0.484	111.6	110.7	-1.9	0.3	0.5	0.1	-0.8
Residues and waste from the food industries; prepared animal feed.....	23	0.766	281.8	278.8	4.3	1.6	1.3	-0.6	-1.1
<b>Mineral products.....</b>	V	9.647	301.0	296.7	1.3	4.5	-13.5	0.2	-1.4
Ores, slag and ash (Dec. 2012=100).....	26	0.434	93.6	96.2	3.6	-0.2	-1.1	2.2	2.8
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	9.030	298.3	293.3	1.2	4.8	-14.3	0.1	-1.7
<b>Products of the chemical or allied industries.....</b>	VI	10.680	148.7	148.8	-3.3	0.0	-0.4	-0.1	0.1
Inorganic chemicals.....	28	0.881	173.6	170.1	-8.4	-0.6	-1.4	0.8	-2.0
Organic chemicals.....	29	3.066	161.2	161.0	-1.9	-0.1	-1.0	0.2	-0.1
Pharmaceutical products.....	30	2.557	115.4	115.7	-5.2	-0.1	0.0	0.0	0.3
Fertilizers (Dec. 2012=100).....	31	0.302	84.9	84.4	-11.3	2.6	12.4	-0.5	-0.6
Essential oils and resinoids; perfumery cosmetic or toilet preparations.....	33	0.703	133.5	133.4	-3.7	0.1	-0.1	0.2	-0.1
Soap; lubricants; waxes, polishing or scouring products; candles, pastes.....	34	0.460	120.1	120.7	1.0	-1.3	0.0	0.3	0.5
Miscellaneous chemical products.....	38	1.746	153.5	156.0	-0.3	0.6	-1.8	-1.1	1.6
<b>Plastics and articles thereof; rubber and articles thereof.....</b>	VII	5.178	150.7	150.4	0.3	0.4	0.3	-0.1	-0.2
Plastics and articles thereof.....	39	4.201	145.4	145.0	1.6	0.3	0.2	-0.1	-0.3
Rubber and articles thereof.....	40	0.977	173.7	173.4	-5.2	0.5	0.5	-0.1	-0.2
<b>Raw hides, skins, leather, furskins, travel goods, etc.....</b>	VIII	0.445	158.7	159.0	8.5	2.1	1.0	0.1	0.2
<b>Woodpulp, recovered paper, and paper products.....</b>	X	2.270	125.1	124.0	1.1	0.5	-0.5	-0.3	-0.9
Woodpulp and recovered paper.....	47	0.685	130.5	127.0	-3.9	0.3	0.6	-1.2	-2.7
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	1.160	123.5	123.4	3.7	0.7	-1.3	0.2	-0.1
<b>Textile and textile articles.....</b>	XI	1.926	135.4	134.2	2.1	0.7	-0.8	-0.3	-0.9
Cotton, including yarns and woven fabrics thereof.....	52	0.628	155.2	149.4	4.3	3.2	-1.4	-1.0	-3.7
<b>Stone, plaster, cement, asbestos, ceramics, glass etc.....</b>	XIII	0.741	120.3	120.3	1.8	0.3	0.3	0.3	0.0
Glass and glassware.....	70	0.380	98.8	98.8	1.3	0.1	0.4	0.5	0.0

See footnotes at end of table.

**Table 6. U.S. export price indexes and percent changes for selected categories of goods: June 2013 to June 2014 — Continued**

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance May 2014 <sup>1</sup>	Index		Percent change				
			May 2014	June 2014	Annual	Monthly			
					June 2013 to June 2014	Feb. 2014 to Mar. 2014	Mar. 2014 to Apr. 2014	Apr. 2014 to May 2014	May 2014 to June 2014
<b>Pearls, stones, precious metals, imitation jewelry, and coins.....</b>	XIV	4.418	250.2	246.2	-3.0	3.0	1.8	-1.4	-1.6
<b>Base metals and articles of base metals. ...</b>	XV	5.251	163.4	163.4	-1.4	-1.3	-0.6	0.6	0.0
Iron and steel.....	72	1.431	193.1	191.8	2.7	1.7	0.8	1.1	-0.7
Copper and articles thereof.....	74	0.587	223.8	226.4	-4.4	0.1	-4.1	0.2	1.2
Aluminum and articles thereof.....	76	0.823	119.4	119.8	-2.2	-1.6	-2.3	2.0	0.3
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	82	0.402	139.3	139.4	5.0	0.4	-1.1	1.0	0.1
Miscellaneous articles of base metal.....	83	0.310	147.1	147.1	-0.1	0.1	0.1	0.0	0.0
<b>Machinery, electrical equipment, TV image and sound recorders, parts, etc.....</b>	XVI	27.719	97.6	97.6	0.4	0.2	0.0	0.2	0.0
Machinery and mechanical appliances; parts thereof.....	84	16.767	113.0	113.1	1.4	0.2	0.2	0.3	0.1
Electrical machinery and equipment and parts and accessories thereof.....	85	10.952	80.9	80.8	-1.1	0.1	-0.1	0.0	-0.1
<b>Vehicles, aircraft, vessels and associated transport equipment.....</b>	XVII	13.385	129.9	130.0	1.6	0.2	0.3	0.1	0.1
Motor vehicles and their parts.....	87	8.712	115.1	115.2	1.3	0.0	0.3	0.1	0.1
<b>Optical, photo, measuring, medical &amp; musical instruments; &amp; timepieces.....</b>	XVIII	5.981	107.7	107.7	0.6	0.1	0.2	0.0	0.0
<b>Miscellaneous manufactured articles.....</b>	XX	1.406	110.5	110.5	0.0	0.0	0.4	-0.3	0.0
Furniture; stuffed furnishings; lamps and lighting fittings nesoi;.....	94	0.779	121.7	121.8	0.0	0.2	0.5	-0.6	0.1
Toys, games and sports equipment; parts and accessories thereof.....	95	0.474	89.5	89.5	-0.1	-0.3	0.2	0.0	0.0

<sup>1</sup> Relative importance figures are based on 2012 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

**Table 7. U.S. import price indexes and percent changes by locality of origin: June 2013 to June 2014**  
 [2000=100, unless otherwise noted]

Description	Relative importance May 2014 <sup>1</sup>	Index		Percent change				
		May 2014	June 2014	Annual June 2013 to June 2014	Monthly			
					Feb. 2014 to Mar. 2014	Mar. 2014 to Apr. 2014	Apr. 2014 to May 2014	May 2014 to June 2014
<b>Industrialized Countries<sup>2</sup></b> .....	100.000	134.1	134.2	2.1	1.0	-1.1	0.4	0.1
Nonmanufactured articles.....	13.157	256.6	259.3	8.4	3.6	-5.5	0.5	1.1
Manufactured articles.....	86.259	124.3	124.2	1.1	0.6	-0.4	0.3	-0.1
<b>Other Countries<sup>3</sup></b> .....	100.000	138.8	138.8	0.6	0.0	-0.1	0.3	0.0
Nonmanufactured articles.....	20.152	350.9	357.4	5.5	0.8	0.3	0.7	1.9
Manufactured articles.....	79.600	110.1	109.5	-0.6	-0.2	-0.2	0.3	-0.5
<b>Canada</b> .....	100.000	155.8	156.7	2.5	1.7	-2.7	0.0	0.6
Nonmanufactured articles.....	33.953	248.7	251.3	9.7	3.9	-5.8	0.5	1.0
Manufactured articles.....	65.176	134.8	135.3	-1.2	0.5	-1.0	-0.3	0.4
<b>European Union<sup>4</sup></b> .....	100.000	139.1	139.0	2.8	0.1	0.6	0.4	-0.1
Manufactured articles.....	99.311	135.2	135.2	2.8	0.2	0.4	0.4	0.0
<b>France (Dec. 2003=100)</b> .....	100.000	122.9	123.3	1.2	-0.8	-0.1	0.6	0.3
<b>Germany (Dec. 2003=100)</b> .....	100.000	119.5	119.4	3.2	0.3	0.5	0.2	-0.1
<b>United Kingdom (Dec. 2003=100)</b> .....	100.000	131.1	131.3	2.8	0.2	0.7	0.5	0.2
<b>Latin America<sup>5</sup></b> .....	100.000	174.1	173.9	0.2	0.1	-0.1	0.5	-0.1
Nonmanufactured articles.....	29.383	375.6	379.1	2.9	1.3	0.9	0.8	0.9
Manufactured articles.....	70.216	131.0	130.2	-0.8	-0.4	-0.5	0.3	-0.6
<b>Mexico (Dec. 2003=100)</b> .....	100.000	142.2	142.0	-0.8	1.1	0.0	-0.1	-0.1
Nonmanufactured articles (Dec. 2008=100).....	17.247	202.2	200.3	2.0	6.7	0.5	-0.6	-0.9
Manufactured articles (Dec. 2008=100)...	82.504	92.7	92.7	-1.3	0.0	-0.1	0.0	0.0
<b>Pacific Rim (Dec. 2003=100)<sup>6</sup></b> .....	100.000	102.7	102.7	-0.7	-0.1	-0.1	0.0	0.0
<b>China (Dec. 2003=100)</b> .....	100.000	104.1	104.1	0.4	-0.1	0.0	0.3	0.0
<b>Japan</b> .....	100.000	99.0	99.0	-1.6	0.2	-0.1	-0.1	0.0
<b>Asian NICs<sup>7</sup></b> .....	100.000	88.9	88.9	-2.6	-0.2	-0.4	0.0	0.0
<b>ASEAN (Dec. 2003=100)<sup>8</sup></b> .....	100.000	104.1	103.9	-0.8	0.2	-0.3	-0.1	-0.2
<b>Asia Near East (Dec. 2003=100)<sup>9</sup></b> .....	100.000	266.4	270.0	4.1	0.8	0.4	-0.6	1.4

<sup>1</sup> Relative importance figures are based on 2012 trade values.

<sup>2</sup> Western Europe, Canada, Japan, Australia, New Zealand and South Africa.

<sup>3</sup> Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa and the Western Hemisphere.

<sup>4</sup> European Union countries.

<sup>5</sup> Mexico, Central America, South America and the Caribbean.

<sup>6</sup> China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines and the Asian Newly Industrialized Countries.

<sup>7</sup> Asian Newly Industrialized Countries - Hong Kong, Singapore, South Korea and Taiwan.

<sup>8</sup> Association of Southeast Asian Nations - Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

<sup>9</sup> Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates and Yemen.

NOTES: Data may be revised in each of the three months after original publication.

Regions are not mutually exclusive.

Dash = Not available

**Table 8. U.S. international price indexes and percent changes for selected transportation services: June 2013 to June 2014**

[2000=100, unless otherwise noted]

Description	Relative importance May 2014 <sup>1</sup>	Index		Percent change				
		May 2014	June 2014	Annual June 2013 to June 2014	Monthly			
					Feb. 2014 to Mar. 2014	Mar. 2014 to Apr. 2014	Apr. 2014 to May 2014	May 2014 to June 2014
<b>Air Freight</b>								
<b>Import Air Freight</b> .....	100.000	175.7	175.7	2.3	0.2	-0.5	-0.1	0.0
Europe (Dec. 2003=100).....	28.264	180.3	180.7	10.5	-0.2	-0.6	0.1	0.2
Asia.....	67.439	151.4	151.3	-0.1	0.4	-0.5	-0.1	-0.1
<b>Export Air Freight</b> .....	100.000	160.3	160.3	9.6	0.0	0.2	5.8	0.0
Europe (Dec. 2006=100).....	35.557	143.2	143.2	8.6	-0.1	0.1	5.4	0.0
<b>Inbound Air Freight</b> .....	100.000	165.2	165.3	2.9	1.0	-0.2	0.5	0.1
Europe (Dec. 2003=100).....	27.180	159.4	159.6	8.0	0.0	-0.3	0.1	0.1
Asia.....	62.410	147.6	147.6	1.4	1.7	-0.3	0.8	0.0
<b>Outbound Air Freight</b> .....	100.000	153.0	153.2	5.4	0.4	-0.2	3.2	0.1
Europe (Dec. 2003=100).....	33.449	171.6	172.0	7.2	0.0	-0.1	3.6	0.2
Asia.....	47.154	145.1	145.2	4.9	0.7	-0.4	2.9	0.1
<b>Air Passenger Fares</b>								
<b>Import Air Passenger Fares</b> .....	100.000	195.0	208.5	1.4	-3.4	0.3	2.1	6.9
Europe.....	42.870	217.3	236.1	-1.1	-5.1	-1.4	3.8	8.7
Asia.....	24.795	158.2	167.4	-3.2	-3.4	-1.2	8.3	5.8
Latin America/Caribbean.....	8.733	168.4	169.3	-2.3	1.8	3.2	-3.3	0.5
<b>Export Air Passenger Fares</b> .....	100.000	188.1	195.8	-0.1	3.6	3.0	2.3	4.1
Europe.....	28.081	234.3	265.3	2.5	2.9	3.8	4.3	13.2
Asia.....	29.998	165.1	167.1	-0.2	4.1	2.1	8.3	1.2
Latin America/Caribbean.....	19.135	197.1	196.4	3.5	1.8	-4.0	1.2	-0.4

<sup>1</sup> Relative importance figures are based on 2012 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

## TECHNICAL NOTE

**Import and Export Merchandise and Services Price Indexes** -- All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes are reweighted annually, with a two-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at <http://www.bls.gov/mxp>, or by calling (202) 691-7101.

**Merchandise Goods Classification Systems** -- The merchandise price indexes are published using three classification systems. Items are classified by end use according to the Bureau of Economic Analysis Classification System, by industry according to the North American Industry Classification System (NAICS), and by product category according to the Harmonized System (HS). While classification by end use and product category are self-explanatory, some notes are in order for classifying items by industry. In the NAICS imports and exports tables, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products manufacturing) include outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the PPI (Producer Price Index) to produce the NAICS primary products indexes.

**Import Price Indexes** -- Products have been classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

**Export Price Indexes** -- Products have been classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

**Services Price Indexes** -- Starting in September 2008 the Import Air Passenger Fares Indexes represent changes in the average revenue per passenger received by foreign carriers from U.S. residents and are calculated from data obtained from an airline consulting service. These data include tickets sold by travel agencies and travel websites. Tickets sold directly by the airlines are excluded, as are frequent flyer tickets generally. Starting in January 2008 the Export Air Passenger Fares Indexes represent changes in the average revenue per passenger received by U.S. carriers from foreign residents and are calculated from data collected directly from airlines. These data include frequent flyer tickets and those sold by consolidators. Taxes and fees are included in the Import Air Passenger Fares Index and excluded from the Export Air Passenger Fares Index. The Air Freight Indexes are calculated from data collected directly from airlines. These data exclude mail and passenger baggage. The scope of the service being priced is the movement of freight from airport to airport only, and does not include any ground transportation or port service. The Air Freight Indexes are presented using two definitions: Balance of Payments (which represent transactions between U.S. and foreign residents) and International (which represent transactions inbound to and outbound from the U.S.). Fact sheets specifying detailed information for each services industry are available at <http://www.bls.gov/mxp> under "MXP Publications."

**Import Indexes by Locality of Origin** -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industry Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21 and manufactured goods are defined as NAICS 31-33.

**Revision Policy** -- To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the three months after original publication. After three months, no further data revisions take place. So, for example, data released in the January release will be subject to revision in the releases for February, March, and April.

**Uses of the Data** -- The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, Balance of Payments indexes are used for deflating National Income and Product Accounts, while International indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and to compute price elasticities, and the merchandise import indexes by country or region of origin are useful in terms of trade analysis.

**E-Mail Subscription** -- The U.S. Import and Export Price Indexes news release is available through an e-mail subscription service at (<http://www.bls.gov/bls/list.htm>).

**Additional Information** -- More detailed data are available on the Import/Export Price Indexes home page at (<http://www.bls.gov/mxp>). For technical assistance in using the BLS Internet site, send e-mail to ([labstat.helpdesk@bls.gov](mailto:labstat.helpdesk@bls.gov)). For Import/Export Price Index data requests, send e-mail to ([mxpinfo@bls.gov](mailto:mxpinfo@bls.gov)).

Information from this release will be made available to sensory impaired individuals upon request. Voice phone: 202-691-5200; Federal Relay Service: 1-800-877-8339.