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U.S. IMPORT AND EXPORT PRICE INDEXES - JULY 2008 -

The U.S. Import Price Index increased 1.7 percent in July, the Bureau of Labor Statistics of the U.S. Department of Labor reported today, after a 2.9 percent rise in June. Both petroleum and nonpetroleum prices contributed to the advance, increasing 4.0 percent and 0.9 percent, respectively. Export prices rose 1.4 percent in July following a 1.0 percent advance the previous month.

Percent changes in import and export price indexes by End Use category - not seasonally adjusted -

Month	IMPORTS			EXPORTS		
	All imports	Petroleum imports	Non-petroleum imports	All exports	Agricultural exports	Non-agricultural exports
2007						
July.....	1.2	6.0	0.1	0.1	1.6	-0.1
August.....	-0.3	-1.5	0.0	0.2	1.0	0.1
September.....	0.6	3.1	-0.1	0.3	4.2	0.0
October.....	1.5	5.0	0.6	0.8	3.8	0.5
November.....	3.2	12.4	0.7	0.9	1.4	0.9
December.....	-0.2	-1.8	0.4	0.5	2.6	0.3
2008						
January.....	1.5	4.2	0.7	1.2	4.8	0.8
February.....	0.2	-1.3	0.6	0.9	4.6	0.6
March.....	3.1	10.1	1.1	1.6	4.7	1.3
April.....	2.8	8.1 ^r	1.3	0.5 ^r	-2.0	0.7
May.....	2.8 ^r	9.6 ^r	0.6 ^r	0.3 ^r	0.2	0.4 ^r
June.....	2.9 ^r	8.9 ^r	0.9	1.0	2.4 ^r	0.9
July.....	1.7	4.0	0.9	1.4	6.7	0.8
July 2006 to 2007.....	2.8	3.6	2.9	4.0	17.8	2.9
July 2007 to 2008.....	21.6	79.2	8.0	10.2	39.9	7.5

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Import Goods

Import prices increased 1.7 percent in July after rising between 2.8 and 3.1 percent in each of the previous four months. Prices for overall imports jumped 21.6 percent for the year ended in July, the largest 12-month increase for the index since first publication in September 1982. Petroleum prices continued to trend upward, although the 4.0 percent advance in July was comparatively smaller than the average monthly increases recorded between February and June when petroleum prices rose 42.1 percent overall. The price index for petroleum advanced 79.2 percent over the past year. Nonpetroleum prices also contributed to the July increase in overall import prices, rising 0.9 percent for the second consecutive month. Prices for nonpetroleum imports increased 8.0 percent over the past 12 months.

The increase in nonpetroleum prices was led by a 2.2 percent advance in the price index for nonpetroleum industrial supplies and materials. Continued price hikes for natural gas, chemicals, and metals factored into the increase. Import foods, feeds, and beverages prices rose 1.5 percent in July after a 1.7 percent increase in June. The July advance was driven by higher prices for meat and vegetables.

Prices for each of the major finished goods categories also were higher in July. The price indexes for consumer goods and capital goods each rose 0.3 percent. Higher furniture prices contributed to the increase in consumer goods prices while the rise in capital goods prices was led by a 0.8 percent advance in capital goods prices excluding computers which more than offset a 0.8 percent drop in computer prices. Prices for automotive vehicles ticked up 0.1 percent in July.

Export Goods

Export prices rose 1.4 percent in July following a 1.0 percent increase in June. Prices for exports advanced 10.2 percent over the July 2007-2008 period, the largest year-over-year gain since the all exports index was first published in September 1983. Higher prices for agricultural prices and nonagricultural prices each contributed to the annual increase in overall export prices as both indexes recorded the largest 12-month advance since these series were first published in March 1985.

Agricultural prices rose 6.7 percent in July and 39.9 percent over the past year, and both changes were driven by sharp increases in corn and soybeans prices. The July advance was the largest one-month rise since the agricultural exports price index was first published monthly in December 1988.

Prices for nonagricultural exports advanced 0.8 percent for the month and 7.5 percent for the year ended in July. The July increase in nonagricultural prices was driven by a 2.6 percent advance in the price index for nonagricultural industrial supplies and materials. Higher prices for fuels, chemicals, and metals all contributed to the increase.

Prices for consumer goods and automotive vehicles also advanced in July, rising 0.4 percent and 0.1 percent, respectively, after recording little movement the past two months. In contrast, capital goods prices declined 0.2 percent in July after increases in each of the previous three months. The decrease was led by falling computer prices which had risen in June. Despite the July drop, prices for capital goods rose 2.0 percent over the past 12 months.

Imports by Locality of Origin

Import prices from China rose 0.9 percent in July following a 0.6 percent increase in June. The July advance matched the largest one-month gain for the index. Prices for imports from China increased 5.3 percent for the July 2007-2008 period, which was also the largest annual rise since the index was first published in December 2003.

The price index for imports from Japan advanced 0.5 percent in July, the largest monthly increase for the index since a similar rise of 0.5 percent in December 2003. Import price from Japan rose 1.8 percent over the past year, which was the largest year-over-year gain since the index was up 2.0 percent for the August 1999-2000 period.

Prices for imports from Canada, Mexico, and the European Union were also up in July, rising 1.7 percent, 1.4 percent, and 0.7 percent, respectively. Rising fuel prices were the primary contributor to the rise in each index.

Import and Export Services

The index for import air passenger fares advanced 4.1 percent in July after an 18.3 percent jump the previous month. Import air passenger fares were up 19.5 percent for the year ended in July. Export air passenger fares increased 5.4 percent in July and rose 16.7 percent over the past 12 months.

Import air freight prices rose 0.8 percent in July and increased 18.5 percent over the past year. Both advances were led by a sharp rise in European air freight prices, which increased 2.6 percent in July and 33.3 percent for the July 2007-2008 period. Export air freight prices advanced 1.6 percent in July and rose 21.6 percent over the past 12 months. European air freight prices were the largest factor for those increases as well, rising 2.4 percent for the month and 37.4 percent for the year ended in July.

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Import and Export Price Index data for August are scheduled for release on September 11 at 8:30 A.M. (EDT)

Table 1. U.S. import price indexes and percent changes for selected categories of goods: July 2007 to July 2008

[2000=100, unless otherwise noted]

Description	End Use	Relative importance June 2008 ¹	Index		Percent change				
			June 2008	July 2008	Annual July 2007 to July 2008	Monthly			
						Mar. 2008 to Apr. 2008	Apr. 2008 to May 2008	May 2008 to June 2008	June 2008 to July 2008
All commodities.....		100.000	145.3	147.8	21.6	2.8	2.8	2.9	1.7
All imports excluding petroleum.....		72.676	114.8	115.8	8.0	1.3	0.6	0.9	0.9
All imports excluding fuels (Dec. 2001=100)..		70.287	116.6	117.4	6.9	1.1	0.5	0.7	0.7
Foods, feeds, & beverages.....	0	4.141	147.5	149.7	15.7	1.3	0.9	1.7	1.5
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	3.230	165.0	167.5	18.5	1.6	1.6	1.7	1.5
Nonagricultural foods (fish, distilled beverages).....	01	0.911	107.9	109.2	6.3	0.4	-1.3	2.0	1.2
Industrial supplies & materials.....	1	44.692	282.2	291.5	52.7	6.1	6.4	6.6	3.3
Industrial supplies & materials excluding petroleum.....		17.368	173.6	177.5	23.3	3.3	2.1	3.3	2.2
Industrial supplies & materials excluding fuels (Dec. 2001=100).....		14.979	179.2	182.5	20.3	3.2	1.5	2.6	1.8
Industrial supplies & materials, durable.....		10.045	174.1	177.0	19.6	4.5	1.8	3.0	1.7
Industrial supplies & materials nondurable excluding petroleum.....		4.934	172.0	177.2	28.3	1.8	2.5	3.6	3.0
Fuels & lubricants.....	10	29.711	421.5	438.5	75.5	7.8	9.3	8.7	4.0
Petroleum & petroleum products.....	100	27.322	448.4	466.4	79.2	8.1	9.6	8.9	4.0
Crude.....	10000	20.488	471.6	487.3	85.6	8.5	9.8	8.6	3.3
Fuels, n.e.s.-coals & gas.....	101	2.140	265.8	280.7	69.3	6.1	7.6	8.5	5.6
Gas-natural.....	10110	1.997	266.5	282.0	75.5	6.7	8.2	9.1	5.8
Paper & paper base stocks.....	11	0.688	117.9	120.0	8.8	1.8	0.8	0.7	1.8
Materials associated with nondurable supplies & materials.....	12	4.309	152.6	156.3	23.5	0.6	0.6	2.0	2.4
Selected building materials.....	13	1.610	119.2	121.8	4.2	0.2	1.7	2.6	2.2
Unfinished metals related to durable goods.....	14	5.099	275.0	277.8	29.1	7.3	1.7	4.3	1.0
Finished metals related to durable goods. ...	15	1.851	158.6	160.9	20.3	3.6	2.8	2.1	1.5
Nonmetals related to durable goods.....	16	1.422	107.9	111.7	9.4	1.0	1.2	0.4	3.5
Capital goods.....	2	18.984	93.2	93.5	2.1	0.9	0.3	-0.1	0.3
Electric generating equipment.....	20	2.457	112.0	113.0	6.8	2.0	0.2	0.3	0.9
Nonelectrical machinery.....	21	15.066	88.2	88.4	1.1	0.6	0.5	-0.2	0.2
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	1.461	117.7	117.9	4.1	1.9	0.1	0.1	0.2
Automotive vehicles, parts & engines.....	3	11.785	107.9	108.0	3.1	0.4	0.0	0.1	0.1
Consumer goods, excluding automotives..	4	20.398	104.9	105.2	3.4	0.6	0.2	0.1	0.3
Nondurables, manufactured.....	40	9.413	108.0	108.3	3.3	0.4	0.1	0.0	0.3
Durables, manufactured.....	41	9.973	101.6	101.8	3.6	0.7	0.2	0.3	0.2
Nonmanufactured consumer goods.....	42	1.012	106.6	106.9	3.7	1.2	0.2	0.8	0.3

¹ Relative importance figures are based on 2006 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

Table 2. U.S. export price indexes and percent changes for selected categories of goods: July 2007 to July 2008

[2000=100, unless otherwise noted]

Description	End Use	Relative importance June 2008 ¹	Index		Percent change				
			June 2008	July 2008	Annual July 2007 to July 2008	Monthly			
						Mar. 2008 to Apr. 2008	Apr. 2008 to May 2008	May 2008 to June 2008	June 2008 to July 2008
All commodities.....		100.000	126.1	127.9	10.2	0.5	0.3	1.0	1.4
Agricultural commodities.....		10.110	195.4	208.4	39.9	-2.0	0.2	2.4	6.7
Nonagricultural commodities.....		89.891	121.2	122.2	7.5	0.7	0.4	0.9	0.8
Foods, feeds, & beverages.....	0	9.232	198.2	211.7	41.9	-2.1	0.3	2.5	6.8
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	8.560	204.2	219.2	44.7	-2.2	0.3	2.7	7.3
Nonagricultural foods (fish, distilled beverages).....	01	0.672	145.8	146.5	12.5	-1.3	-0.8	0.4	0.5
Industrial supplies & materials.....	1	31.611	173.3	177.8	19.7	1.5	1.0	2.2	2.6
Industrial supplies & materials, durable.....		11.775	172.8	175.2	12.5	1.0	-0.7	-0.2	1.4
Industrial supplies & materials, nondurable.....		19.837	174.3	180.2	24.2	1.7	2.1	3.6	3.4
Agricultural industrial supplies & materials...	10	1.550	158.0	162.7	17.4	-0.9	-0.6	0.7	3.0
Nonagricultural industrial supplies & materials.....		30.061	174.4	178.9	19.7	1.6	1.1	2.2	2.6
Fuels & lubricants.....	11	5.847	297.6	312.2	53.9	3.9	6.4	7.9	4.9
Nonagricultural supplies & materials excluding fuels & building materials.....	12	23.227	161.6	165.1	14.2	1.2	0.0	0.9	2.2
Selected building materials.....	13	0.987	113.7	113.9	-0.2	-0.1	-0.2	-0.2	0.2
Capital goods.....	2	38.164	101.9	101.7	2.0	0.3	0.1	0.3	-0.2
Electrical generating equipment.....	20	3.606	108.6	108.6	1.9	0.1	-0.1	0.0	0.0
Nonelectrical machinery.....	21	26.938	94.1	93.9	0.9	0.2	-0.1	0.3	-0.2
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	7.620	130.3	130.5	6.4	0.6	0.5	0.5	0.2
Automotive vehicles, parts & engines.....	3	9.387	107.5	107.6	1.3	0.4	0.0	0.0	0.1
Consumer goods, excluding automotives..	4	11.607	108.2	108.6	2.4	0.1	0.0	0.1	0.4
Nondurables, manufactured.....	40	5.468	110.1	110.0	2.8	0.5	0.2	0.1	-0.1
Durables, manufactured.....	41	5.161	105.2	106.2	2.1	-0.3	0.0	0.1	1.0

1 Relative importance figures are based on 2006 trade values.

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Dash = Not available

Table 3. U.S. import price indexes and percent changes for selected categories of goods: July 2007 to July 2008

[December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance June 2008 ¹	Index		Percent change				
			June 2008	July 2008	Annual July 2007 to July 2008	Monthly			
						Mar. 2008 to Apr. 2008	Apr. 2008 to May 2008	May 2008 to June 2008	June 2008 to July 2008
Nonmanufactured articles.....		25.049	204.9	212.6	76.1	7.9	8.8	8.1	3.8
Agriculture, forestry, fishing and hunting...	11	1.540	137.3	141.5	22.3	0.9	1.1	1.4	3.1
Crop production.....	111	1.085	139.2	144.4	23.9	0.5	0.5	0.5	3.7
Mining.....	21	23.509	211.6	219.6	81.2	8.5	9.3	8.6	3.8
Mining (except oil and gas) (Dec. 2006=100).....	212	0.351	122.7	123.9	20.8	12.0	-0.1	-0.2	1.0
Manufactured articles.....		74.294	115.3	116.4	9.6	1.3	1.0	1.3	1.0
Manufactured goods, part 1.....	31	8.839	109.5	110.2	5.7	0.5	0.4	0.6	0.6
Food manufacturing.....	311	2.279	129.6	131.6	17.2	1.0	1.5	2.1	1.5
Beverage and tobacco product manufacturing.....	312	0.727	105.9	106.3	3.2	0.6	0.4	0.3	0.4
Textile mills.....	313	0.396	112.7	113.6	6.3	1.3	1.2	-0.3	0.8
Textile product mills.....	314	0.660	101.6	102.0	1.2	0.7	0.1	-0.8	0.4
Apparel manufacturing.....	315	3.508	102.3	102.4	1.1	0.0	-0.4	0.3	0.1
Leather and allied product manufacturing. .	316	1.270	105.1	106.0	3.9	0.9	0.2	0.1	0.9
Manufactured goods, part 2.....	32	17.768	135.1	138.9	24.6	1.9	3.3	3.8	2.8
Wood product manufacturing.....	321	1.014	96.8	98.5	2.9	0.3	2.5	3.8	1.8
Paper manufacturing.....	322	1.150	111.9	114.4	10.4	1.9	0.5	0.6	2.2
Petroleum and coal products manufacturing.....	324	5.585	193.7	204.6	67.7	6.4	9.5	10.1	5.6
Chemical manufacturing.....	325	7.450	125.3	126.6	12.6	0.1	0.6	1.0	1.0
Plastics and rubber products manufacturing.....	326	1.503	111.2	113.6	9.3	0.8	0.9	0.5	2.2
Nonmetallic mineral product manufacturing.....	327	0.979	112.0	116.7	9.0	0.0	0.9	0.1	4.2
Manufactured goods, part 3.....	33	47.687	110.3	110.6	5.5	1.3	0.4	0.5	0.3
Primary metal manufacturing.....	331	5.912	187.3	189.5	28.0	5.2	1.9	4.1	1.2
Fabricated metal product manufacturing. . .	332	2.362	119.8	121.2	11.2	1.6	1.0	1.6	1.2
Machinery manufacturing.....	333	5.942	110.8	111.4	5.3	1.5	0.5	0.0	0.5
Computer and electronic product manufacturing.....	334	12.253	93.1	92.6	-2.2	0.1	0.0	-0.5	-0.5
Electrical equipment, appliance, and component manufacturing.....	335	3.322	112.9	113.9	6.7	1.7	0.4	0.5	0.9
Transportation equipment manufacturing. . .	336	12.461	104.8	105.0	3.3	0.6	-0.1	0.2	0.2
Furniture and related product manufacturing.....	337	1.328	110.1	112.1	10.3	2.6	0.6	0.6	1.8
Miscellaneous manufacturing.....	339	4.108	110.9	111.4	4.9	0.7	0.0	0.5	0.5

1 Relative importance figures are based on 2006 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

Table 4. U.S. export price indexes and percent changes for selected categories of goods: July 2007 to July 2008

[December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance June 2008 ¹	Index		Percent change				
			June 2008	July 2008	Annual July 2007 to July 2008	Monthly			
						Mar. 2008 to Apr. 2008	Apr. 2008 to May 2008	May 2008 to June 2008	June 2008 to July 2008
Nonmanufactured articles.....		7.371	160.2	171.0	45.4	-4.1	-0.6	2.3	6.7
Agriculture, forestry, fishing and hunting...	11	5.895	180.4	196.8	53.6	-5.1	-1.7	2.4	9.1
Crop production.....	111	5.553	188.4	206.3	58.3	-5.2	-1.8	2.5	9.5
Mining.....	21	1.476	115.1	112.2	18.7	0.7	3.9	1.8	-2.5
Mining (except oil and gas).....	212	0.847	99.1	101.0	1.8	-2.4	0.3	-0.9	1.9
Manufactured articles.....		89.761	113.3	114.5	7.9	0.9	0.5	1.1	1.1
Manufactured goods, part 1.....	31	6.827	125.2	127.5	15.4	1.6	1.3	1.5	1.8
Food manufacturing.....	311	4.552	141.9	145.2	22.9	2.2	2.1	1.9	2.3
Beverage and tobacco product manufacturing.....	312	0.484	106.8	106.5	4.3	0.9	0.0	0.3	-0.3
Apparel manufacturing.....	315	0.455	101.1	100.9	0.4	0.0	0.0	0.1	-0.2
Manufactured goods, part 2.....	32	23.722	127.8	131.7	18.2	1.6	1.7	2.8	3.1
Wood product manufacturing.....	321	0.506	112.0	111.4	0.5	-0.8	0.4	-0.1	-0.5
Paper manufacturing.....	322	1.884	115.6	116.5	5.5	1.1	0.1	0.3	0.8
Petroleum and coal products manufacturing.....	324	4.138	200.7	214.5	66.7	4.7	6.9	10.3	6.9
Chemical manufacturing.....	325	14.228	122.2	125.7	14.0	1.2	1.0	1.7	2.9
Plastics and rubber products manufacturing.....	326	2.095	109.2	110.0	5.1	0.5	0.2	1.0	0.7
Nonmetallic mineral product manufacturing.....	327	0.786	108.5	108.5	1.1	-0.2	-0.1	0.2	0.0
Manufactured goods, part 3.....	33	59.212	107.1	107.2	3.4	0.6	0.0	0.4	0.1
Primary metal manufacturing.....	331	4.919	153.8	156.2	24.9	3.1	-0.6	1.9	1.6
Fabricated metal product manufacturing.	332	2.622	116.2	118.0	4.7	0.3	0.3	0.7	1.5
Machinery manufacturing.....	333	11.567	109.4	109.8	4.0	0.8	0.2	0.1	0.4
Computer and electronic product manufacturing.....	334	16.115	95.7	94.8	-1.6	-0.1	-0.3	0.4	-0.9
Electrical equipment, appliance, and component manufacturing.....	335	3.485	106.5	106.8	2.1	-0.3	-0.1	-0.1	0.3
Transportation equipment manufacturing....	336	15.939	106.9	107.0	2.7	0.4	0.2	0.2	0.1
Miscellaneous manufacturing.....	339	4.235	107.0	107.8	3.5	0.1	0.4	0.4	0.7

¹ Relative importance figures are based on 2006 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

Table 5. U.S. import price indexes and percent changes for selected categories of goods: July 2007 to July 2008

[2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance June 2008 ¹	Index		Percent change				
			June 2008	July 2008	Annual July 2007 to July 2008	Monthly			
						Mar. 2008 to Apr. 2008	Apr. 2008 to May 2008	May 2008 to June 2008	June 2008 to July 2008
Live animals; animal products.....	I	1.041	141.2	143.6	11.9	3.2	3.0	1.1	1.7
Meat and edible meat offal.....	02	0.237	164.5	171.8	16.2	0.7	4.2	3.0	4.4
Fish and crustaceans, molluscs and other aquatic invertebrates.....	03	0.502	106.2	107.8	6.3	1.9	-1.5	2.1	1.5
Vegetable products.....	II	1.240	159.4	162.1	21.2	3.3	0.6	1.5	1.7
Edible vegetables, roots, and tubers.....	07	0.288	202.6	214.0	5.5	5.4	-7.3	-2.7	5.6
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.379	112.7	108.1	23.0	11.4	1.2	5.3	-4.1
Coffee, tea, mate and spices.....	09	0.230	166.7	173.7	21.7	-4.1	-0.4	0.1	4.2
Prepared foodstuffs, beverages, and tobacco.....	IV	2.001	139.8	142.1	13.7	0.7	1.0	1.7	1.6
Preparations of cereals, flour, starch or milk; bakers' wares (Dec. 2007=100).....	19	0.163	109.1	110.8	-	1.8	0.7	1.3	1.6
Preparations of vegetables, fruit, nuts, or other parts of plants.....	20	0.214	141.5	140.7	15.0	0.6	0.4	-0.4	-0.6
Beverages, spirits, and vinegar.....	22	0.725	118.9	120.0	7.9	1.6	0.7	0.8	0.9
Mineral products.....	V	29.374	416.4	433.3	76.9	8.1	9.2	8.7	4.1
Salt; sulfur; earths and stone; plaster materials, lime & cement (Dec.2007=100)...	25	0.188	102.8	102.8	-	0.0	-0.1	0.1	0.0
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	28.816	419.4	436.7	78.4	8.0	9.5	8.9	4.1
Products of the chemical or allied industries.....	VI	6.745	138.7	139.6	11.2	-0.3	0.4	0.7	0.6
Inorganic chemicals.....	28	0.854	248.1	244.2	4.1	-1.9	-1.7	-1.9	-1.6
Organic chemicals.....	29	2.216	132.8	133.3	11.1	-2.4	0.2	1.1	0.4
Pharmaceutical products.....	30	2.040	114.2	114.0	5.0	0.9	0.8	0.0	-0.2
Tanning & dyeing extracts; dye & pigments; varnish & paints; putty.....	32	0.145	105.2	107.5	5.2	0.4	0.8	0.6	2.2
Essential oils and resinoids (Dec. 2001=100).....	33	0.366	125.3	125.4	10.1	1.4	0.6	0.5	0.1
Miscellaneous chemical products.....	38	0.370	100.9	101.3	3.4	0.1	1.8	-0.3	0.4
Plastics and articles thereof; rubber and articles thereof.....	VII	2.579	133.3	135.9	10.9	1.1	1.0	1.0	2.0
Plastics and articles thereof.....	39	1.695	130.1	132.1	10.0	1.4	0.7	0.6	1.5
Rubber and articles thereof.....	40	0.884	139.7	143.5	12.6	0.6	1.6	1.7	2.7
Raw hides, skins, leather, furskins, travel goods, etc.....	VIII	0.515	112.4	113.3	5.0	0.8	-0.1	0.3	0.8
Articles of leather; travel goods, bags, etc. of various materials.....	42	0.473	112.8	113.8	5.4	0.9	-0.2	0.2	0.9
Wood, wood charcoal, cork, straw, basketware and wickerwork.....	IX	1.052	118.6	120.7	2.5	0.3	2.3	3.9	1.8
Woodpulp, recovered paper, and paper products.....	X	1.285	115.6	117.6	8.9	1.5	0.3	0.3	1.7
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	0.886	111.3	114.2	10.1	2.3	0.5	0.2	2.6
Printed matter.....	49	0.224	118.6	118.2	1.6	-0.1	0.0	0.1	-0.3
Textile and textile articles.....	XI	4.426	103.7	104.0	1.7	0.2	-0.2	0.1	0.3
Articles of apparel and clothing accessories, knitted or crocheted.....	61	1.605	101.0	101.2	0.7	-0.4	0.1	0.5	0.2
Articles of apparel and clothing accessories, not knitted or crocheted.....	62	1.743	102.4	102.4	0.9	0.3	-0.9	0.1	0.0
Made-up or worn textile articles.....	63	0.447	94.9	94.9	0.9	0.7	0.1	-1.2	0.0
Headgear, umbrellas, artificial flowers, etc..	XII	1.061	105.7	106.5	4.4	0.9	0.3	-0.1	0.8
Footwear and parts of such articles.....	64	0.888	104.6	105.5	3.6	1.1	0.4	-0.1	0.9

See footnotes at end of table.

Table 5. U.S. import price indexes and percent changes for selected categories of goods: July 2007 to July 2008 — Continued

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance June 2008 ¹	Index		Percent change				
			June 2008	July 2008	Annual	Monthly			
					July 2007 to July 2008	Mar. 2008 to Apr. 2008	Apr. 2008 to May 2008	May 2008 to June 2008	June 2008 to July 2008
Stone, plaster, cement, asbestos, ceramics, glass etc.....	XIII	0.841	115.4	120.6	8.2	0.3	0.0	0.1	4.5
Articles of stone, plaster, cement, asbestos, or mica (Dec. 2001=100).....	68	0.298	106.9	117.6	13.2	0.4	0.1	-0.2	10.0
Ceramic products.....	69	0.275	125.8	125.7	5.8	0.5	0.1	0.6	-0.1
Glass and glassware.....	70	0.268	113.2	116.5	4.8	-0.2	0.0	-0.2	2.9
Pearls, stones, precious metals, imitation jewelry, and coins.....	XIV	2.573	157.1	157.8	19.2	1.2	-1.8	1.0	0.4
Base metals and articles of base metals.....	XV	6.948	207.7	210.4	20.8	6.4	3.2	3.3	1.3
Iron and steel.....	72	2.343	312.2	323.8	54.6	11.0	7.0	9.1	3.7
Articles of iron or steel.....	73	1.618	159.3	164.6	26.8	3.2	3.4	3.2	3.3
Copper and articles thereof.....	74	0.811	327.7	321.2	6.3	5.5	2.9	-1.8	-2.0
Aluminum and articles thereof.....	76	0.939	155.8	156.6	9.1	5.7	-0.1	-1.5	0.5
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	82	0.323	115.1	115.5	7.0	0.6	0.1	0.7	0.3
Miscellaneous articles of base metal.....	83	0.401	129.4	130.4	4.2	0.4	0.5	0.9	0.8
Machinery, electrical equipment, TV image and sound recorders, parts, etc.....	XVI	21.322	88.9	88.8	0.9	0.6	0.2	-0.2	-0.1
Machinery and mechanical appliances; parts thereof.....	84	10.982	89.3	89.2	0.7	0.9	0.0	-0.2	-0.1
Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	85	10.340	88.5	88.5	1.1	0.5	0.2	-0.1	0.0
Vehicles, aircraft, vessels and associated transport equipment.....	XVII	10.897	109.5	109.7	3.4	0.5	0.0	0.2	0.2
Motor vehicles and their parts.....	87	10.103	108.7	108.9	3.4	0.5	-0.1	0.3	0.2
Aircraft, spacecraft, and parts thereof (Dec. 2002=100).....	88	0.713	111.6	112.1	2.6	0.7	0.1	0.0	0.4
Optical, photo, measuring, medical & musical instruments; & timepieces.....	XVIII	2.537	101.5	101.7	2.7	1.2	0.5	-0.1	0.2
Optical, photographic, measuring and medical instruments.....	90	2.272	99.4	99.7	2.5	1.1	0.5	-0.2	0.3
Clocks and watches and parts thereof.....	91	0.199	121.5	121.5	4.5	1.0	0.3	0.1	0.0
Miscellaneous manufactured articles.....	XX	3.312	106.5	107.4	6.0	1.3	0.4	0.5	0.8
Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldgs.....	94	1.930	112.1	113.3	8.1	2.1	0.5	0.6	1.1
Toys, games and sports equipment; parts and accessories thereof.....	95	1.206	98.7	99.2	2.8	0.1	0.2	0.2	0.5
Miscellaneous manufactured articles.....	96	0.176	111.3	113.1	5.7	1.7	0.5	0.1	1.6

¹ Relative importance figures are based on 2006 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

Table 6. U.S. export price indexes and percent changes for selected categories of goods: July 2007 to July 2008

[2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance June 2008 ¹	Index		Percent change				
			June 2008	July 2008	Annual July 2007 to July 2008	Monthly			
						Mar. 2008 to Apr. 2008	Apr. 2008 to May 2008	May 2008 to June 2008	June 2008 to July 2008
Live animals; animal products.....	I	1.633	174.5	178.3	13.6	2.3	2.3	2.5	2.2
Meat & edible meat offal (Dec. 2006=100). . .	02	0.890	145.4	148.8	17.2	4.6	3.4	2.4	2.3
Fish and crustaceans, molluscs and other aquatic invertebrates.....	03	0.420	149.1	149.8	18.3	-1.5	-1.1	0.1	0.5
Vegetable products.....	II	5.564	239.2	260.8	59.7	-4.3	-0.6	2.5	9.0
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.677	123.0	120.8	5.0	1.0	-0.2	0.7	-1.8
Cereals.....	10	2.548	293.6	322.8	84.8	-2.8	-4.0	0.4	9.9
Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	12	1.729	259.3	298.9	78.7	-10.9	2.0	8.8	15.3
Prepared foodstuffs, beverages, and tobacco.....	IV	2.335	136.2	139.4	15.9	0.3	0.0	0.9	2.3
Miscellaneous edible preparations.....	21	0.431	120.3	120.6	8.1	0.3	0.2	-0.1	0.2
Residues and waste from the food industries; prepared animal feed.....	23	0.597	204.0	223.7	55.3	-0.3	0.2	3.2	9.7
Mineral products.....	V	5.946	360.7	379.9	55.3	3.5	6.0	7.9	5.3
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	5.372	362.5	383.7	65.4	4.1	6.8	9.0	5.8
Products of the chemical or allied industries.....	VI	11.770	145.5	149.2	13.5	1.1	0.7	2.0	2.5
Inorganic chemicals.....	28	1.164	192.6	195.1	21.3	1.0	2.0	1.5	1.3
Organic chemicals.....	29	3.742	167.0	174.3	19.1	1.9	1.2	3.6	4.4
Pharmaceutical products.....	30	2.512	119.9	119.5	4.3	0.8	0.2	0.1	-0.3
Tanning or dyeing extracts, dyes, paints, varnish, putty, & inks.....	32	0.524	114.7	113.8	-2.1	-0.1	-1.7	0.3	-0.8
Essential oils and resinoids; perfumery cosmetic or toilet preparations.....	33	0.649	121.7	122.6	4.5	1.4	-0.2	0.1	0.7
Soap; lubricants; waxes, polishing or scouring products; candles, pastes.....	34	0.395	118.5	120.6	7.8	0.4	1.5	0.6	1.8
Miscellaneous chemical products.....	38	1.587	125.8	129.3	8.0	1.2	0.6	0.5	2.8
Plastics and articles thereof; rubber and articles thereof.....	VII	5.239	142.2	146.0	10.5	0.7	0.8	1.9	2.7
Plastics and articles thereof.....	39	4.231	137.2	140.8	10.1	0.8	0.5	1.6	2.6
Rubber and articles thereof.....	40	1.008	163.7	168.5	12.5	1.0	1.5	2.9	2.9
Raw hides, skins, leather, furskins, travel goods, etc.....	VIII	0.393	118.4	118.1	-0.8	0.3	0.8	0.2	-0.3
Wood, wood charcoal, cork, straw, basketware and wickerwork.....	IX	0.625	112.3	112.1	-0.9	-0.9	1.2	-0.2	-0.2
Woodpulp, recovered paper, and paper products.....	X	2.477	117.5	118.2	5.7	1.0	-0.8	0.5	0.6
Woodpulp and recovered paper.....	47	0.688	128.3	130.9	13.1	0.6	-2.2	1.0	2.0
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	1.273	112.5	113.2	3.9	1.5	-0.3	0.3	0.6
Printed material.....	49	0.515	121.4	119.3	1.0	0.2	-0.2	0.3	-1.7
Textile and textile articles.....	XI	2.174	108.0	109.9	5.6	-0.7	-0.6	0.4	1.8
Cotton, including yarns and woven fabrics thereof.....	52	0.684	109.7	114.0	14.6	-2.9	-2.3	0.9	3.9
Stone, plaster, cement, asbestos, ceramics, glass etc.....	XIII	0.770	110.7	110.7	0.5	-0.4	-0.3	0.0	0.0
Glass and glassware.....	70	0.416	98.7	98.7	-0.1	0.4	-0.1	-0.8	0.0
Pearls, stones, precious metals, imitation jewelry, and coins.....	XIV	3.902	183.1	185.9	21.5	0.6	-2.2	-1.7	1.5
Base metals and articles of base metals.....	XV	5.945	181.2	183.8	10.7	1.9	0.4	0.7	1.4

See footnotes at end of table.

Table 6. U.S. export price indexes and percent changes for selected categories of goods: July 2007 to July 2008 — Continued

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance June 2008 ¹	Index		Percent change				
			June 2008	July 2008	Annual	Monthly			
					July 2007 to July 2008	Mar. 2008 to Apr. 2008	Apr. 2008 to May 2008	May 2008 to June 2008	June 2008 to July 2008
Iron and steel.....	72	1.606	243.3	253.3	27.0	0.3	1.7	2.9	4.1
Articles of iron or steel.....	73	1.409	156.9	159.2	7.4	0.1	0.8	3.2	1.5
Copper and articles thereof.....	74	0.689	261.2	262.3	7.1	2.8	-1.6	-2.2	0.4
Aluminum and articles thereof.....	76	0.993	150.6	151.2	3.1	3.5	-0.5	-2.7	0.4
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	82	0.374	119.0	119.0	3.2	0.7	0.0	0.0	0.0
Miscellaneous articles of base metal.....	83	0.359	130.0	130.9	2.3	0.2	0.6	0.7	0.7
Machinery, electrical equipment, TV image and sound recorders, parts, etc.....	XVI	29.720	95.2	95.0	0.6	0.1	-0.2	0.1	-0.2
Machinery and mechanical appliances; parts thereof.....	84	16.491	103.7	103.9	1.1	0.3	-0.1	-0.1	0.2
Electrical machinery and equipment and parts and accessories thereof.....	85	13.229	86.0	85.3	0.1	-0.1	-0.5	0.6	-0.8
Vehicles, aircraft, vessels and associated transport equipment.....	XVII	13.604	116.5	116.6	2.3	0.4	0.3	0.2	0.1
Motor vehicles and their parts.....	87	8.019	106.6	106.8	1.0	0.3	0.1	0.0	0.2
Optical, photo, measuring, medical & musical instruments; & timepieces.....	XVIII	5.912	107.0	106.9	3.3	0.6	0.2	0.1	-0.1
Miscellaneous manufactured articles.....	XX	1.400	108.8	108.9	3.6	0.8	0.4	0.0	0.1
Furniture; stuffed furnishings; lamps and lighting fittings nesoi;.....	94	0.744	117.0	117.0	3.2	0.0	0.3	0.0	0.0
Toys, games and sports equipment; parts and accessories thereof.....	95	0.507	95.0	95.4	5.4	1.7	0.4	-0.1	0.4

1 Relative importance figures are based on 2006 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

Table 7. U.S. import price indexes and percent changes by locality of origin: July 2007 to July 2008
 [2000=100, unless otherwise noted]

Description	Percent of U.S. imports ¹	Index		Percent change				
		June 2008	July 2008	Annual	Monthly			
				July 2007 to July 2008	Mar. 2008 to Apr. 2008	Apr. 2008 to May 2008	May 2008 to June 2008	June 2008 to July 2008
Industrialized Countries²	42.888	139.8	142.1	18.0	2.8	1.8	2.0	1.6
Nonmanufactured articles.....	4.201	351.4	365.7	83.4	8.5	8.6	8.2	4.1
Manufactured articles.....	38.251	124.2	125.7	10.1	1.8	0.7	0.9	1.2
Other Countries³	57.112	147.0	149.8	24.7	3.0	3.6	3.4	1.9
Nonmanufactured articles.....	12.058	398.5	413.1	74.7	7.8	8.7	8.1	3.7
Manufactured articles.....	44.837	112.0	113.2	9.2	1.1	1.4	1.4	1.1
Canada	16.032	172.1	175.1	29.2	5.3	3.5	3.9	1.7
Nonmanufactured articles.....	3.711	349.7	363.1	86.1	8.5	8.3	8.7	3.8
Manufactured articles.....	12.028	137.8	138.7	11.4	3.7	1.3	1.8	0.7
European Union⁴	17.355	133.8	134.8	10.4	1.6	0.8	0.7	0.7
Nonmanufactured articles.....	0.249	403.5	416.6	64.5	6.9	13.7	2.7	3.2
Manufactured articles.....	16.987	130.0	130.8	9.5	1.5	0.5	0.7	0.6
France (Dec. 2003=100)	1.844	119.2	120.4	10.2	2.5	0.3	0.3	1.0
Germany (Dec. 2003=100)	4.732	113.0	113.2	4.9	1.2	0.1	0.0	0.2
United Kingdom (Dec. 2003=100)	2.684	142.6	143.7	17.4	1.1	2.3	1.2	0.8
Latin America⁵	18.032	192.7	197.4	31.7	4.2	4.4	3.2	2.4
Nonmanufactured articles.....	5.151	400.3	415.1	69.7	7.4	8.9	6.7	3.7
Manufactured articles.....	12.786	146.7	149.0	13.7	2.3	1.8	1.1	1.6
Mexico (Dec. 2003=100)	10.710	154.1	156.3	21.8	2.2	2.7	3.0	1.4
Pacific Rim (Dec. 2003=100)⁶	33.822	102.7	103.5	4.7	0.7	0.6	0.4	0.8
China (Dec. 2003=100)	15.926	102.8	103.7	5.3	0.4	0.7	0.6	0.9
Japan	8.032	95.0	95.5	1.8	0.3	-0.1	0.2	0.5
Asian NICs⁷	5.887	91.2	92.5	4.3	1.5	0.6	0.2	1.4
ASEAN (Dec. 2003=100)⁸	6.041	103.1	104.0	7.2	0.2	1.5	0.7	0.9
Asia Near East (Dec. 2003=100)⁹	3.928	314.5	323.9	61.5	6.3	7.0	6.9	3.0

1 Percentage of trade figures are based on 2006 trade values.

2 Includes Western Europe, Canada, Japan, Australia, New Zealand and South Africa.

3 Includes Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa and the Western Hemisphere.

4 Includes European Union countries.

5 Includes Mexico, Central America, South America and the Caribbean.

6 Includes China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines and Asian Newly Industrialized Countries.

7 Asian Newly Industrialized Countries. Includes Hong Kong, Singapore, South Korea and Taiwan.

8 Association of Southeast Asian Nations. Includes Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

9 Includes Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates and Yemen.

NOTES: Data may be revised in each of the three months after original publication.

Regions are not mutually exclusive.

Dash = Not available

Table 8. U.S. international price indexes and percent changes for selected transportation services: July 2007 to July 2008

[2000=100, unless otherwise noted]

Description	Relative importance June 2008 ¹	Index		Percent change				
		June 2008	July 2008	Annual	Monthly			
				July 2007 to July 2008	Mar. 2008 to Apr. 2008	Apr. 2008 to May 2008	May 2008 to June 2008	June 2008 to July 2008
Air Freight								
Import Air Freight	100.000	155.6	156.8	18.5	4.4	2.2	1.0	0.8
Europe (Dec. 2003=100).....	30.262	171.5	175.9	33.3	10.4	3.7	-0.3	2.6
Asia.....	59.694	129.5	129.5	13.0	2.1	1.7	0.6	0.0
Export Air Freight	100.000	140.8	143.1	21.6	2.0	2.0	2.5	1.6
Europe (Dec. 2006=100).....	43.509	135.6	138.8	37.4	2.6	3.2	3.7	2.4
Inbound Air Freight	100.000	150.0	151.5	18.9	3.6	1.7	1.1	1.0
Europe (Dec. 2003=100).....	32.217	163.7	167.1	31.5	7.7	2.5	1.2	2.1
Asia.....	56.160	123.6	124.2	14.0	1.9	1.5	0.9	0.5
Outbound Air Freight	100.000	143.2	147.3	28.2	2.5	3.3	4.9	2.9
Europe (Dec. 2003=100).....	41.905	164.0	168.9	29.6	3.7	3.2	5.1	3.0
Asia.....	40.768	128.0	131.1	25.3	1.4	3.7	5.3	2.4
Air Passenger Fares								
Import Air Passenger Fares	100.000	171.6	178.6	19.5	9.1	1.3	18.3	4.1
Europe.....	47.324	186.5	191.3	24.0	17.3	0.5	27.0	2.6
Asia.....	25.101	149.5	155.5	8.5	3.0	2.7	20.9	4.0
Latin America/Caribbean.....	11.779	147.4	155.8	27.2	4.3	4.4	4.2	5.7
Export Air Passenger Fares	100.000	171.4	180.7	16.7	-2.2	3.5	8.2	5.4
Europe.....	32.956	224.8	242.0	23.0	5.0	3.5	16.2	7.7
Asia.....	33.248	136.5	138.6	15.7	-2.7	3.1	2.2	1.5
Latin America/Caribbean.....	19.488	166.0	178.3	5.1	-0.8	4.4	3.3	7.4

¹ Relative importance figures for Air Passenger Fares Indexes are based on 2006 trade values, while the relative importance figures for the Air Freight Indexes are based on 2005 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

TECHNICAL NOTE

Import and Export Merchandise and Services Price Indexes -- All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes for merchandise goods are reweighted annually, with a two-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at <http://www.bls.gov/mxp>, or by calling (202) 691-7101.

Merchandise Goods Classification Systems -- The merchandise price indexes are published using three classification systems. Items are classified by end use according to the Bureau of Economic Analysis Classification System, by industry according to the North American Industry Classification System (NAICS), and by product category according to the Harmonized System (HS). While classification by end use and product category are self-explanatory, some notes are in order for classifying items by industry. In the NAICS imports and exports tables, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products manufacturing) include outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the PPI (Producer Price Index) to produce the NAICS primary products indexes.

Import Price Indexes -- Products have been classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

Export Price Indexes -- Products have been classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

Services Price Indexes -- The Import Air Passenger Fares Indexes are calculated from data obtained from a commercial airline reservation system. These data exclude frequent flyer tickets and those sold by consolidators. The Export Air Passenger Fares Indexes are calculated from data collected directly from airlines. These data include frequent flyer tickets and those sold by consolidators. Taxes and fees are excluded from both the Import and Export Air Passenger Fares Indexes. The Air Freight Indexes are calculated from data collected directly from companies. These data exclude mail and passenger baggage. The scope of the service being priced is the movement of freight from airport to airport only, and does not include any ground transportation or port service. The Air Freight Indexes are presented using two definitions: Balance of Payments (which represent transactions between U.S. and foreign residents) and International (which represent transactions inbound to and outbound from the U.S.). Fact sheets specifying detailed information for each services industry are available at <http://www.bls.gov/mxp> under "Publications and Other Documentation."

Import Indexes by Locality of Origin -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industry Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21 and manufactured goods are defined as NAICS 31-33.

Revision Policy -- To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the three months after original publication. After three months, no further data revisions take place. So, for example, data released in the January release will be subject to revision in the releases for February, March, and April.

Uses of the Data -- The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, Balance of Payments indexes are used for deflating National Income and Product Accounts, while International indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and to compute price elasticities, and the merchandise import indexes by country or region of origin are useful in terms of trade analysis.

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Information from this release will be made available to sensory impaired individuals upon request. Voice phone: 202-691-5200; Federal Relay Service: 1-800-877-8339.