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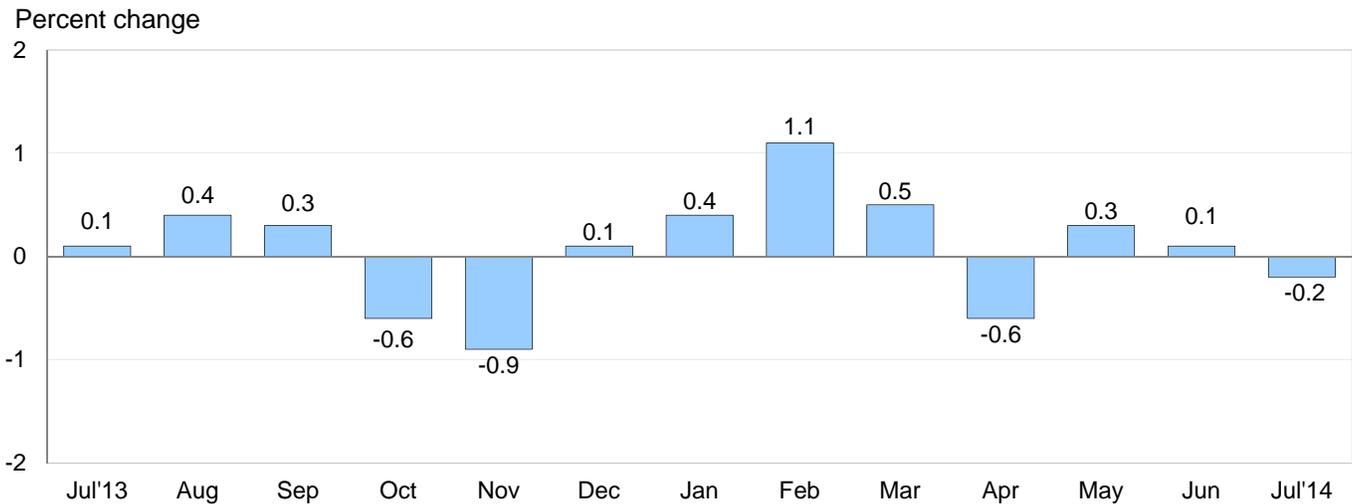
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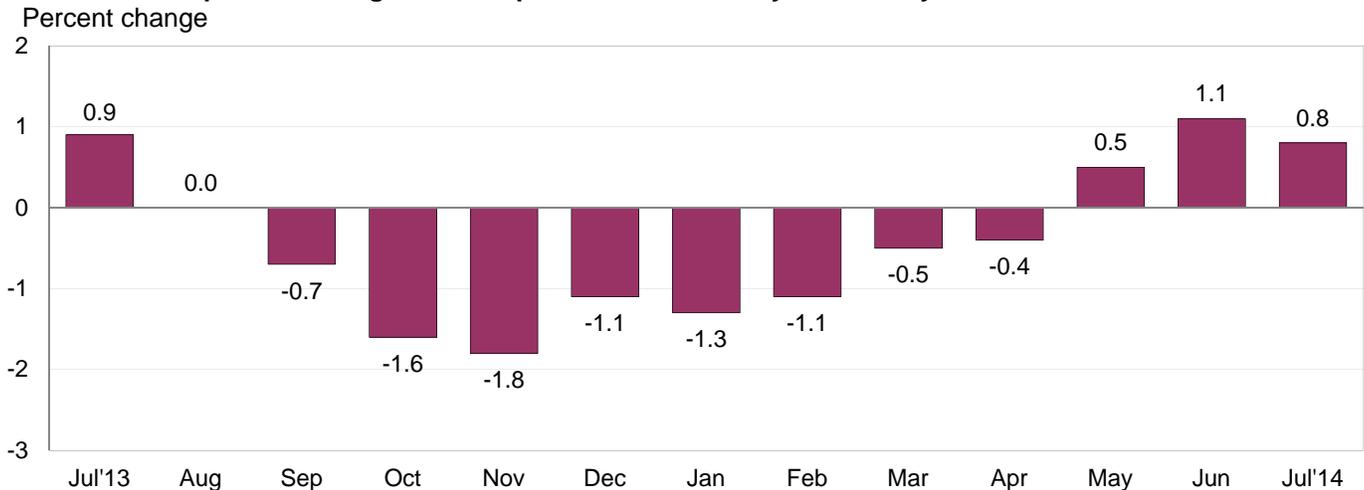
### U.S. IMPORT AND EXPORT PRICE INDEXES – JULY 2014

U.S. import prices declined 0.2 percent in July, after increasing each of the 2 previous months, the U.S. Bureau of Labor Statistics reported today. The July decrease was driven by falling fuel prices. Prices for U.S. exports were unchanged in July following a 0.4-percent decrease in June. In July, declining agricultural prices offset higher nonagricultural prices.

**Chart 1. One-month percent change in the Import Price Index: July 2013 – July 2014**



**Chart 2. 12-month percent change in the Import Price Index: July 2013 – July 2014**



**All Imports:** Overall import prices fell 0.2 percent in July, the first monthly decline for the index since a 0.6-percent drop in April. Import prices ticked up 0.1 percent in June and rose 0.3 percent in May. The price index for overall imports advanced 0.8 percent over the past 12 months, a similar movement to the 0.9-percent increase from July 2012 to July 2013. Both higher fuel and nonfuel prices contributed to the most recent year-over-year increase, in contrast to the rise for the year ended in July 2013 which was driven solely by higher fuel prices.

**Fuel Imports:** Import fuel prices fell 1.2 percent in July, after rising 1.0 percent in June and 1.3 percent in May. The July decrease was led by a 1.2-percent drop in petroleum prices which more than offset a 1.8-percent increase in natural gas prices. Despite the July decline, import fuel prices rose 2.6 percent over the past year, after increasing 7.7 percent between July 2012 and July 2013. A 1.7-percent rise in petroleum prices and a 44.1-percent jump in natural gas prices both contributed to the year-over-year increase for fuel prices in July.

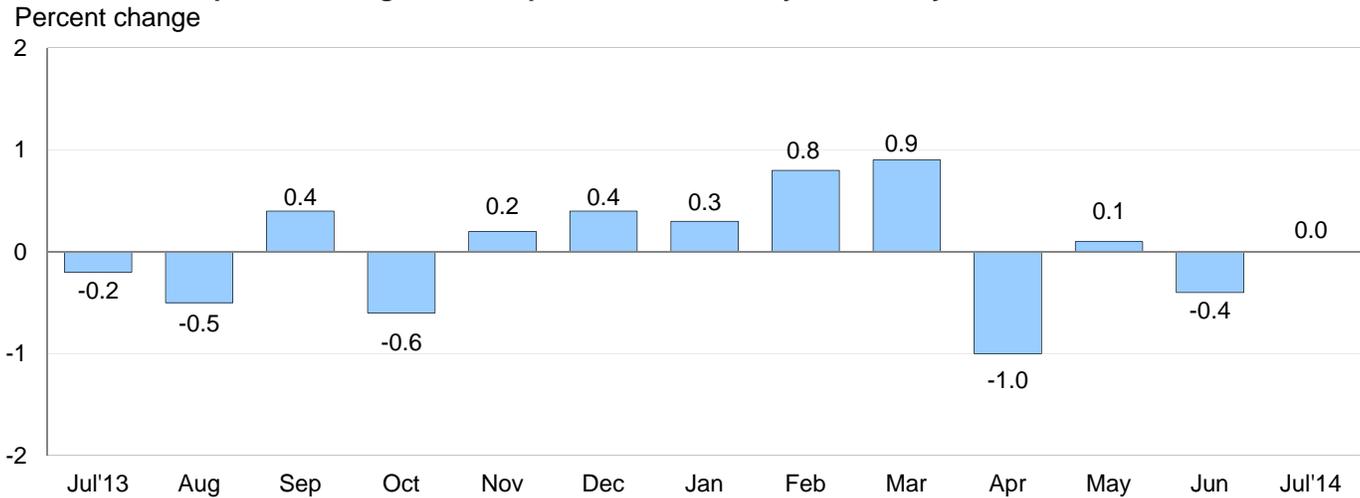
**All Imports Excluding Fuel:** Nonfuel prices were unchanged for the third time in the past 4 months in July, after edging down 0.1 percent in June. The price indexes for nonfuel industrial supplies and materials; foods, feeds, and beverages; and consumer goods all rose in July, but lower automotive vehicles prices offset the increases. Capital goods prices were unchanged. Prices for nonfuel imports advanced 0.4 percent for the year ended in July, led by 0.3-percent increases in March and January.

**Table A. Percent change in import and export price indexes, selected categories**

Month	IMPORTS			EXPORTS		
	All imports	Fuel imports	Nonfuel imports	All exports	Agricultural exports	Non-agricultural exports
<b>2013</b>						
July.....	0.1	1.7	-0.4	-0.2	-0.3	-0.2
August.....	0.4	2.6	-0.2	-0.5	-4.2	0.0
September.....	0.3	1.0	0.1	0.4	0.6	0.3
October.....	-0.6	-3.3	0.1	-0.6	-1.3	-0.5
November.....	-0.9	-4.2	0.0	0.2	-0.2	0.1
December.....	0.1	0.7	-0.1	0.4	0.3	0.4
<b>2014</b>						
January.....	0.4	0.8	0.3	0.3	0.0	0.4
February.....	1.1	5.9	0.0	0.8	1.4	0.6
March.....	0.5	1.0	0.3	0.9	2.8	0.7
April.....	-0.6 <sup>r</sup>	-2.6	0.0	-1.0	1.5	-1.2 <sup>r</sup>
May.....	0.3	1.3 <sup>r</sup>	0.0	0.1	0.3	0.1
June.....	0.1	1.0 <sup>r</sup>	-0.1	-0.4	-1.7 <sup>r</sup>	-0.3
July.....	-0.2	-1.2	0.0	0.0	-2.2	0.3
July 2012 to 2013.....	0.9	7.7	-1.0	0.3	3.1	-0.2
July 2013 to 2014.....	0.8	2.6	0.4	0.4	-2.9	0.9

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**Chart 3. One-month percent change in the Export Price Index: July 2013 – July 2014**



**Chart 4. 12-month percent change in the Export Price Index: July 2013 – July 2014**



**All Exports:** Prices for overall exports recorded no change in July following a 0.4-percent decline in June. Export prices fell 1.3 percent over the past 4 months, after increasing 1.7 percent over February and March. Overall, the price index for U.S. exports rose 0.4 percent over the past 12 months. Rising nonagricultural prices between July 2013 and July 2014 more than offset a drop in agricultural prices.

**Agricultural Exports:** The price index for agricultural exports fell 2.2 percent in July, the largest monthly drop since the index fell 4.2 percent in August 2013. The July decline followed a 1.7-percent decrease the previous month. A 5.6-percent decline in soybean prices, a 7.6-percent drop in corn prices, and an 8.2-percent decrease in cotton prices were the largest contributors to the July decline. Agricultural export prices fell 2.9 percent over the past year, driven by lower prices for soybeans, corn, and vegetables.

**All Exports Excluding Agriculture:** Nonagricultural export prices advanced 0.3 percent in July following a 0.3-percent decline in June. The July increase was led by higher prices for nonagricultural industrial supplies and materials and consumer goods. Capital goods prices edged down 0.1 percent and automotive vehicles prices were unchanged.

## SELECTED JULY HIGHLIGHTS

### Import Prices

**Imports by Locality of Origin:** Import prices from China fell 0.2 percent in July, the largest monthly decline since a 0.6-percent drop in May 2013. The July decrease was led by a 0.2-percent decrease in computer and electronic products prices. Despite the July decline, prices for imports from China advanced 0.3 percent over the past year. The price index for imports from Japan decreased 0.3 percent in July, after recording no change the previous month. Import prices from Japan have trended down since the end of 2012 and fell 1.6 percent over the past 12 months. Prices for imports from Mexico and Canada also declined in July, decreasing 0.4 percent and 0.2 percent, respectively. In contrast, import prices from the European Union ticked up 0.1 percent in July.

**Nonfuel Industrial Supplies and Materials:** Nonfuel industrial supplies and materials prices increased 0.5 percent in July following a 0.2-percent decline in June. The July advance was driven by 5.8-percent rises in the price indexes for gold and other precious metals.

**Finished Goods:** The price index for import automotive vehicles declined 0.8 percent in July, the first monthly decrease for the index since a 0.1-percent decline in February and the largest 1-month drop since the index fell 1.1 percent in December 1992. The July decline was driven by a 1.1-percent drop in passenger car prices. In contrast, consumer goods prices ticked up 0.1 percent in July, after recording no change in each of the 2 previous months. Capital goods prices were unchanged in July.

**Foods, Feeds, and Beverages:** Prices for foods, feeds, and beverages rose 1.0 percent in July following a 1.6-percent decrease in June. Higher prices for meat, alcohol, coffee, and vegetables all contributed to the increase in July.

**Transportation Services:** Import air passenger fares decreased 2.8 percent in July, the first monthly drop since a 3.4-percent decline in March. The July decrease was led by a 5.3-percent decline in European fares. Despite the July drop, import air passenger fares increased 2.6 percent over the past 12 months. Import air freight prices decreased 0.3 percent in July, but rose 1.8 percent over the past year.

### Export Prices

**Nonagricultural Industrial Supplies and Materials:** Nonagricultural industrial supplies and materials prices advanced 0.9 percent in July, after falling 0.9 percent the previous month. The July increase was driven by a 4.2-percent rise in nonferrous metal prices, although a 0.5-percent advance in fuel prices also contributed to the increase.

**Finished Goods:** Prices for the major finished goods areas were mixed in July. Consumer goods prices rose 0.3 percent, led by a 1.7-percent advance for medicinal, dental, and pharmaceutical prices. In contrast, capital goods prices edged down 0.1 percent, driven by a 1.2-percent drop in computers, peripherals, and semiconductor prices. Automotive vehicles prices were unchanged in July.

**Transportation Services:** Export air passenger fares advanced 3.5 percent in July following a 4.8-percent increase in June. The index increased 0.4 percent for the year ended in July, led by a 3.3-percent rise in Asian fares. The price index for export air freight fell 0.2 percent in July, but increased 9.4 percent over the past 12 months.

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**Import and Export Price Index data for August 2014 are scheduled for release on Friday, September 12, 2014 at 8:30 a.m. (EDT).**

**Table 1. U.S. import price indexes and percent changes for selected categories of goods: July 2013 to July 2014**

[2000=100, unless otherwise noted]

Description	End Use	Relative importance June 2014 <sup>1</sup>	Index		Percent change				
			June 2014	July 2014	Annual July 2013 to July 2014	Monthly			
						Mar. 2014 to Apr. 2014	Apr. 2014 to May 2014	May 2014 to June 2014	June 2014 to July 2014
<b>All commodities</b> .....		100.000	140.3	140.0	0.8	-0.6	0.3	0.1	-0.2
<b>All imports excluding food and fuels (Dec. 2010=100)</b> .....		74.618	102.4	102.3	0.2	0.1	0.1	0.0	-0.1
<b>All imports excluding petroleum</b> .....		80.837	115.8	115.8	0.7	-0.3	-0.2	-0.1	0.0
<b>All imports excluding fuels (Dec. 2001=100)</b> .....		79.812	119.6	119.6	0.4	0.0	0.0	-0.1	0.0
<b>Foods, feeds, &amp; beverages</b> .....	0	5.194	176.8	178.5	3.0	-0.7	-0.6	-1.6	1.0
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	3.957	193.8	196.1	2.6	-0.7	-0.4	-1.5	1.2
Nonagricultural foods (fish, distilled beverages).....	01	1.237	138.3	138.5	4.2	-0.9	-1.2	-1.8	0.1
<b>Industrial supplies &amp; materials</b> .....	1	33.071	253.9	252.5	1.8	-1.6	0.7	0.6	-0.6
Industrial supplies & materials excluding petroleum.....		13.908	161.6	162.2	2.2	-2.4	-0.9	-0.2	0.4
Industrial supplies & materials excluding fuels (Dec. 2001=100).....		12.883	180.1	181.0	0.7	0.1	-0.2	-0.2	0.5
Industrial supplies & materials, durable....		7.777	168.2	170.0	1.8	0.1	0.1	0.0	1.1
Industrial supplies & materials nondurable excluding petroleum.....		5.106	153.1	152.4	2.8	-5.2	-2.2	-0.5	-0.5
Fuels & lubricants.....	10	20.187	348.3	344.2	2.6	-2.6	1.3	1.0	-1.2
Petroleum & petroleum products.....	100	19.163	385.7	380.9	1.7	-1.1	1.9	1.1	-1.2
Crude.....	10000	14.771	405.0	397.1	1.7	0.3	1.4	2.5	-2.0
Fuels, n.e.s.-coals & gas.....	101	0.858	148.2	150.2	36.2	-24.3	-10.4	-1.2	1.3
Gas-natural.....	10110	0.716	137.7	140.2	44.1	-27.2	-12.4	-1.4	1.8
Paper & paper base stocks.....	11	0.535	113.7	113.5	0.1	-0.2	1.0	0.1	-0.2
Materials associated with nondurable supplies & materials.....	12	4.644	169.6	168.8	-0.7	0.0	-0.6	-0.4	-0.5
Selected building materials.....	13	1.032	141.6	142.2	0.9	-0.6	-0.6	0.2	0.4
Unfinished metals related to durable goods.....	14	3.519	239.7	244.8	3.3	0.5	0.1	-0.3	2.1
Finished metals related to durable goods.....	15	1.634	157.9	158.3	1.8	-0.6	0.4	0.5	0.3
Nonmetals related to durable goods.....	16	1.519	112.0	112.1	-1.6	0.1	0.1	0.3	0.1
<b>Capital goods</b> .....	2	24.797	92.5	92.5	-0.1	-0.1	0.3	0.0	0.0
Electric generating equipment.....	20	2.990	119.8	120.4	0.8	0.3	0.4	-0.1	0.5
Nonelectrical machinery.....	21	19.889	85.2	85.1	-0.2	-0.1	0.4	0.0	-0.1
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	1.917	135.7	135.7	-0.1	-0.1	-0.1	-0.1	0.0
<b>Automotive vehicles, parts &amp; engines</b> .....	3	13.501	113.5	112.6	-0.9	0.2	0.0	0.1	-0.8
<b>Consumer goods, excluding automotives</b> .....	4	23.437	108.3	108.4	0.9	0.2	0.0	0.0	0.1
Nondurables, manufactured.....	40	11.331	118.5	118.6	2.2	0.2	0.2	0.2	0.1
Durables, manufactured.....	41	10.913	97.8	97.8	-0.7	0.1	0.0	-0.1	0.0
Nonmanufactured consumer goods.....	42	1.193	121.3	121.3	4.2	1.1	0.0	-0.3	0.0

<sup>1</sup> Relative importance figures are based on 2012 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

**Table 2. U.S. export price indexes and percent changes for selected categories of goods: July 2013 to July 2014**

[2000=100, unless otherwise noted]

Description	End Use	Relative importance June 2014 <sup>1</sup>	Index		Percent change				
			June 2014	July 2014	Annual July 2013 to July 2014	Monthly			
						Mar. 2014 to Apr. 2014	Apr. 2014 to May 2014	May 2014 to June 2014	June 2014 to July 2014
<b>All commodities.....</b>		100.000	133.1	133.1	0.4	-1.0	0.1	-0.4	0.0
<b>Agricultural commodities.....</b>		10.170	221.8	217.0	-2.9	1.5	0.3	-1.7	-2.2
<b>All exports excluding food and fuels (Dec. 2010=100).....</b>		80.883	102.4	102.6	0.6	0.2	0.0	-0.2	0.2
<b>Nonagricultural commodities.....</b>		89.832	126.7	127.1	0.9	-1.2	0.1	-0.3	0.3
<b>Foods, feeds, &amp; beverages.....</b>	0	9.326	222.6	219.1	-1.7	1.9	0.4	-1.5	-1.6
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	8.715	226.6	222.5	-2.3	1.8	0.6	-1.6	-1.8
Nonagricultural foods (fish, distilled beverages).....	01	0.611	185.7	189.6	5.7	2.2	-1.8	-1.4	2.1
<b>Industrial supplies &amp; materials.....</b>	1	33.153	177.0	178.1	0.8	-3.7	-0.1	-1.0	0.6
Industrial supplies & materials, durable....		11.097	170.3	172.5	0.5	0.3	-0.2	-0.8	1.3
Industrial supplies & materials, nondurable.....		22.058	181.6	182.0	1.0	-5.6	-0.1	-1.0	0.2
Agricultural industrial supplies & materials.....	10	1.455	201.0	192.4	-6.3	-0.3	-1.3	-2.7	-4.3
<b>Nonagricultural industrial supplies &amp; materials.....</b>		31.699	176.3	177.8	1.1	-3.8	-0.1	-0.9	0.9
Fuels & lubricants.....	11	9.793	257.1	258.5	2.1	-11.5	0.2	-1.4	0.5
Nonagricultural supplies & materials excluding fuels & building materials.....	12	20.901	165.8	167.6	1.0	0.1	-0.2	-0.6	1.1
Selected building materials.....	13	1.005	125.7	123.6	-0.2	0.3	-0.8	-2.0	-1.7
<b>Capital goods.....</b>	2	36.365	107.5	107.4	0.8	0.1	0.3	0.0	-0.1
Electrical generating equipment.....	20	3.679	115.7	116.1	0.7	-0.2	0.6	0.0	0.3
Nonelectrical machinery.....	21	25.686	95.8	95.6	0.1	0.0	0.3	0.0	-0.2
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	7.000	156.6	156.5	3.1	0.3	0.2	0.1	-0.1
<b>Automotive vehicles, parts &amp; engines.....</b>	3	9.448	114.1	114.1	0.5	0.4	0.1	0.1	0.0
<b>Consumer goods, excluding automotives.....</b>	4	11.709	115.1	115.5	0.3	0.3	-0.1	0.1	0.3
Nondurables, manufactured.....	40	5.344	111.0	112.4	-2.1	0.1	-0.1	0.0	1.3
Durables, manufactured.....	41	4.974	112.4	112.1	0.4	0.1	0.0	0.1	-0.3

<sup>1</sup> Relative importance figures are based on 2012 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

**Table 3. U.S. import price indexes and percent changes for selected categories of goods: July 2013 to July 2014**

[December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance June 2014 <sup>1</sup>	Index		Percent change				
			June 2014	July 2014	Annual	Monthly			
					July 2013 to July 2014	Mar. 2014 to Apr. 2014	Apr. 2014 to May 2014	May 2014 to June 2014	June 2014 to July 2014
<b>Nonmanufactured articles.....</b>		17.730	175.5	173.2	3.8	-1.8	0.1	1.3	-1.3
<b>Agriculture, forestry, fishing and hunting.....</b>	11	1.761	174.6	178.2	3.8	-1.0	-3.1	-5.5	2.1
Crop production.....	111	1.340	181.0	184.8	4.5	-1.7	-3.1	-6.7	2.1
Forestry and logging (Dec. 2012=100).....	113	0.140	80.1	78.5	-20.1	-3.7	-6.8	2.6	-2.0
<b>Mining.....</b>	21	15.969	175.3	172.3	3.8	-1.9	0.5	2.0	-1.7
Mining (except oil and gas) (Dec. 2006=100).....	212	0.247	123.7	123.3	-5.3	0.6	-1.8	0.4	-0.3
<b>Manufactured articles.....</b>		81.876	116.4	116.5	0.5	-0.2	0.3	-0.2	0.1
<b>Manufactured goods, part 1.....</b>	31	10.440	125.4	126.0	1.9	0.1	0.0	0.0	0.5
Food manufacturing.....	311	3.063	159.9	161.1	3.5	-0.3	-0.3	0.3	0.8
Beverage and tobacco product manufacturing.....	312	0.918	115.5	117.4	3.3	0.1	-0.2	0.1	1.6
Textile mills (Dec. 2011=100).....	313	0.353	102.0	102.5	1.5	0.0	0.0	-0.1	0.5
Textile product mills.....	314	0.759	114.3	114.4	-0.3	-0.1	0.0	-0.1	0.1
Apparel manufacturing.....	315	3.702	110.9	111.0	0.6	0.4	0.1	-0.1	0.1
Leather and allied product manufacturing.....	316	1.645	123.4	123.6	1.7	0.3	0.2	-0.1	0.2
<b>Manufactured goods, part 2.....</b>	32	17.448	137.6	137.6	1.0	-1.3	0.9	-0.7	0.0
Wood product manufacturing.....	321	0.619	120.7	121.8	1.7	-1.1	-0.7	0.1	0.9
Paper manufacturing.....	322	0.974	110.8	111.0	0.2	0.1	0.5	0.1	0.2
Printing and related support activities (Dec. 2013=100).....	323	0.186	99.6	99.6	-	0.0	-0.5	0.0	0.0
Petroleum and coal products manufacturing.....	324	4.004	159.8	161.7	1.1	-5.3	4.2	-3.0	1.2
Chemical manufacturing.....	325	8.900	137.5	136.9	1.9	0.0	-0.1	-0.1	-0.4
Plastics and rubber products manufacturing.....	326	1.932	122.9	121.3	-3.3	-0.1	-0.2	0.0	-1.3
Nonmetallic mineral product manufacturing.....	327	0.833	130.6	130.3	0.9	0.0	-0.2	0.4	-0.2
<b>Manufactured goods, part 3.....</b>	33	53.987	108.1	108.1	0.0	0.1	0.2	-0.1	0.0
Primary metal manufacturing.....	331	4.135	157.9	161.0	3.5	0.1	0.4	-0.1	2.0
Fabricated metal product manufacturing.....	332	2.660	126.9	126.9	0.0	0.2	0.1	0.1	0.0
Machinery manufacturing.....	333	6.851	121.6	121.3	0.1	-0.1	0.1	0.1	-0.2
Computer and electronic product manufacturing.....	334	15.898	80.2	80.1	-1.0	0.0	0.4	-0.1	-0.1
Electrical equipment, appliance, and component manufacturing.....	335	4.066	118.7	119.0	-0.3	0.2	0.3	-0.1	0.3
Transportation equipment manufacturing.....	336	14.345	111.9	111.3	-0.3	0.2	0.0	0.0	-0.5
Furniture and related product manufacturing.....	337	1.343	115.4	115.4	1.1	0.0	0.0	0.2	0.0
Miscellaneous manufacturing.....	339	4.689	122.0	122.5	1.5	-0.2	0.1	-0.1	0.4

<sup>1</sup> Relative importance figures are based on 2012 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

**Table 4. U.S. export price indexes and percent changes for selected categories of goods: July 2013 to July 2014**

[December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance June 2014 <sup>1</sup>	Index		Percent change				
			June 2014	July 2014	Annual	Monthly			
					July 2013 to July 2014	Mar. 2014 to Apr. 2014	Apr. 2014 to May 2014	May 2014 to June 2014	June 2014 to July 2014
<b>Nonmanufactured articles.....</b>		7.411	165.0	158.3	-6.2	-13.7	-0.1	-2.0	-4.1
<b>Agriculture, forestry, fishing and hunting.....</b>	11	5.073	198.9	189.5	-10.2	0.6	0.0	-3.0	-4.7
Crop production.....	111	4.854	207.3	197.4	-10.3	0.8	0.6	-2.9	-4.8
<b>Mining.....</b>	21	2.338	94.9	92.4	5.0	-34.5	-0.3	0.1	-2.6
Mining (except oil and gas).....	212	1.326	98.7	97.9	-5.0	-1.1	-0.6	0.5	-0.8
<b>Manufactured articles.....</b>		90.670	120.6	121.0	0.6	-0.3	0.1	-0.2	0.3
<b>Manufactured goods, part 1.....</b>	31	7.262	157.9	158.5	4.3	1.7	0.4	0.1	0.4
Food manufacturing.....	311	5.163	183.7	184.9	6.1	2.6	0.7	0.4	0.7
Beverage and tobacco product manufacturing.....	312	0.523	118.0	114.5	-9.2	-0.6	-1.9	-3.2	-3.0
Leather and allied product manufacturing (Dec. 2013=100).....	316	0.292	107.1	109.8	-	1.5	0.5	0.1	2.5
<b>Manufactured goods, part 2.....</b>	32	25.992	131.3	132.2	-0.7	-2.2	0.1	-0.6	0.7
Wood product manufacturing.....	321	0.460	124.4	124.6	3.6	0.4	0.2	-0.2	0.2
Paper manufacturing.....	322	1.811	124.0	125.1	2.5	-0.3	0.0	-0.9	0.9
Petroleum and coal products manufacturing.....	324	7.198	162.1	164.1	0.2	-7.6	0.5	-2.2	1.2
Chemical manufacturing.....	325	13.305	127.7	128.6	-1.5	0.1	-0.2	0.1	0.7
Plastics and rubber products manufacturing.....	326	2.167	119.3	118.8	-0.9	0.3	0.2	0.2	-0.4
Nonmetallic mineral product manufacturing.....	327	0.773	113.3	113.3	1.6	0.4	0.2	0.0	0.0
<b>Manufactured goods, part 3.....</b>	33	57.416	112.9	113.0	0.6	0.2	0.1	-0.1	0.1
Primary metal manufacturing.....	331	4.597	146.3	151.0	0.5	1.0	-1.1	-1.6	3.2
Fabricated metal product manufacturing.....	332	2.701	127.8	128.3	-1.8	0.2	0.0	0.1	0.4
Machinery manufacturing.....	333	11.727	124.0	124.1	1.4	0.0	0.4	0.0	0.1
Computer and electronic product manufacturing.....	334	13.812	88.0	87.6	-1.4	0.0	0.2	-0.1	-0.5
Electrical equipment, appliance, and component manufacturing.....	335	3.473	114.6	114.8	0.3	0.1	0.1	-0.1	0.2
Transportation equipment manufacturing.....	336	15.651	120.0	120.1	1.8	0.3	0.1	0.1	0.1
Furniture and related product manufacturing (Dec. 2011=100).....	337	0.362	107.9	108.0	0.2	0.5	0.1	0.1	0.1
Miscellaneous manufacturing.....	339	5.094	125.6	124.8	2.5	0.5	-0.2	0.2	-0.6

<sup>1</sup> Relative importance figures are based on 2012 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

**Table 5. U.S. import price indexes and percent changes for selected categories of goods: July 2013 to July 2014**

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance June 2014 <sup>1</sup>	Index		Percent change				
			June 2014	July 2014	Annual July 2013 to July 2014	Monthly			
						Mar. 2014 to Apr. 2014	Apr. 2014 to May 2014	May 2014 to June 2014	June 2014 to July 2014
<b>Live animals; animal products.....</b>	I	1.290	196.1	199.7	10.5	1.4	-1.0	-1.6	1.8
Meat and edible meat offal.....	02	0.296	250.1	263.2	18.0	4.4	-0.9	2.0	5.2
Fish and crustaceans, molluscs and other aquatic invertebrates.....	03	0.693	141.0	139.8	3.6	-1.0	-1.2	-3.4	-0.9
<b>Vegetable products.....</b>	II	1.615	196.9	199.0	-1.4	-1.2	0.6	-6.8	1.1
Edible vegetables, roots, and tubers.....	07	0.373	354.0	365.3	3.4	-1.7	15.3	-13.3	3.2
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.408	102.0	98.1	-11.8	-0.5	-12.3	-8.6	-3.8
Coffee, tea, mate and spices.....	09	0.337	241.2	250.7	8.7	-7.5	6.6	-4.9	3.9
<b>Animal or vegetable fats and oils (Dec. 2009=100).....</b>	III	0.248	115.9	115.4	-0.6	-1.1	-0.3	0.4	-0.4
<b>Prepared foodstuffs, beverages, and tobacco.....</b>	IV	2.495	161.7	162.6	3.1	0.2	-0.1	0.9	0.6
Sugars and sugar confectionary (Dec. 2012=100).....	17	0.172	92.3	90.5	-4.1	0.0	1.7	3.5	-2.0
Cocoa and cocoa preparations (Dec. 2009=100).....	18	0.248	114.1	114.2	25.2	2.1	-1.2	6.5	0.1
Preparations of cereals, flour, starch or milk; bakers' wares (Dec. 2007=100).....	19	0.243	131.3	131.4	0.6	0.1	0.0	0.0	0.1
Preparations of vegetables, fruit, nuts, or other parts of plants.....	20	0.306	170.0	169.0	1.9	-0.1	0.5	0.7	-0.6
Beverages, spirits, and vinegar.....	22	0.931	125.8	127.8	2.8	0.0	-0.1	-0.1	1.6
<b>Mineral products.....</b>	V	20.089	351.2	347.0	2.6	-2.4	1.3	1.1	-1.2
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	19.830	348.4	344.2	2.8	-2.5	1.4	1.1	-1.2
<b>Products of the chemical or allied industries.....</b>	VI	8.112	152.5	152.5	2.5	0.3	0.0	-0.1	0.0
Inorganic chemicals.....	28	0.638	325.5	308.9	-6.2	5.6	2.5	-1.2	-5.1
Organic chemicals.....	29	2.375	135.1	136.1	1.1	-0.7	-1.0	-0.3	0.7
Pharmaceutical products.....	30	3.341	134.0	134.3	7.0	0.1	0.3	0.5	0.2
Fertilizers (Dec. 2009=100).....	31	0.311	108.4	110.5	-4.9	-1.3	-1.2	-2.3	1.9
Tanning extracts; dye, pigments, varnish, paints & putty (Dec. 2011=100).....	32	0.172	101.2	102.8	8.9	0.4	-0.4	-0.2	1.6
Miscellaneous chemical products.....	38	0.463	93.5	93.2	-6.0	0.6	-0.1	-0.2	-0.3
<b>Plastics and articles thereof; rubber and articles thereof.....</b>	VII	3.138	147.9	146.7	-2.8	-0.3	-0.4	0.1	-0.8
Plastics and articles thereof.....	39	2.006	149.8	149.9	1.4	-0.1	0.0	0.1	0.1
Rubber and articles thereof.....	40	1.132	146.2	142.7	-9.5	-0.7	-1.2	0.2	-2.4
<b>Raw hides, skins, leather, furskins, travel goods, etc.....</b>	VIII	0.611	127.7	127.8	1.8	-0.2	0.5	-0.9	0.1
Articles of leather; travel goods, bags, etc. of various materials.....	42	0.575	130.2	130.3	2.7	-0.1	0.5	-0.2	0.1
<b>Wood, wood charcoal, cork, straw, basketware and wickerwork.....</b>	IX	0.649	146.5	147.7	1.0	-0.9	-0.9	0.2	0.8
<b>Woodpulp, recovered paper, and paper products.....</b>	X	1.036	113.7	113.6	-0.3	-0.3	0.4	0.0	-0.1
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	0.683	107.2	107.3	-0.3	0.1	-0.1	0.0	0.1
Printed matter (Dec. 2013=100).....	49	0.192	99.5	99.5	-	0.0	-0.1	0.0	0.0
<b>Textile and textile articles.....</b>	XI	4.687	114.0	114.1	0.3	0.2	0.0	-0.2	0.1
Articles of apparel and clothing accessories, knitted or crocheted.....	61	1.830	102.9	102.9	-0.2	0.3	0.0	-0.1	0.0

See footnotes at end of table.

**Table 5. U.S. import price indexes and percent changes for selected categories of goods: July 2013 to July 2014 — Continued**

[2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance June 2014 <sup>1</sup>	Index		Percent change				
			June 2014	July 2014	Annual July 2013 to July 2014	Monthly			
						Mar. 2014 to Apr. 2014	Apr. 2014 to May 2014	May 2014 to June 2014	June 2014 to July 2014
Articles of apparel and clothing accessories, not knitted or crocheted.....	62	1.699	118.8	119.1	1.0	0.3	-0.1	-0.3	0.3
Made-up or worn textile articles.....	63	0.546	108.0	108.0	0.1	0.0	-0.1	0.1	0.0
<b>Headgear, umbrellas, artificial flowers, etc...</b>	XII	1.320	121.9	122.1	1.1	0.3	0.2	0.0	0.2
Footwear and parts of such articles.....	64	1.140	121.4	121.5	1.3	0.4	0.2	0.0	0.1
<b>Stone, plaster, cement, asbestos, ceramics, glass etc.....</b>	XIII	0.770	133.2	132.9	0.4	-0.2	-0.2	0.4	-0.2
Articles of stone, plaster, cement, asbestos, or mica (Dec. 2001=100).....	68	0.254	126.4	125.4	-0.2	-0.3	-0.4	0.9	-0.8
Ceramic products.....	69	0.237	141.6	141.6	0.4	0.1	-0.1	0.4	0.0
Glass and glassware.....	70	0.279	129.6	129.6	0.9	-0.2	-0.1	0.0	0.0
<b>Pearls, stones, precious metals, imitation jewelry, and coins.....</b>	XIV	2.604	180.2	185.8	3.2	0.1	-0.9	-1.0	3.1
<b>Base metals and articles of base metals. ...</b>	XV	5.322	183.0	183.6	2.5	-0.3	0.8	0.4	0.3
Iron and steel.....	72	1.264	222.5	223.4	4.0	0.0	0.5	-0.2	0.4
Articles of iron or steel.....	73	1.669	154.0	154.5	0.3	-0.8	0.4	0.4	0.3
Copper and articles thereof.....	74	0.433	327.2	324.9	0.8	-3.2	1.7	-0.5	-0.7
Aluminum and articles thereof.....	76	0.720	140.8	141.7	4.0	0.2	1.0	2.2	0.6
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	82	0.390	129.1	129.1	-0.1	0.4	0.0	-0.1	0.0
Miscellaneous articles of base metal.....	83	0.441	136.7	136.8	1.1	0.4	0.1	0.0	0.1
<b>Machinery, electrical equipment, TV image and sound recorders, parts, etc.....</b>	XVI	26.973	84.6	84.5	-0.5	0.0	0.2	0.0	-0.1
Machinery and mechanical appliances; parts thereof.....	84	14.013	89.6	89.5	-0.2	-0.1	0.6	-0.1	-0.1
Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	85	12.960	79.8	79.7	-0.7	0.3	0.0	0.0	-0.1
<b>Vehicles, aircraft, vessels and associated transport equipment.....</b>	XVII	12.013	116.1	115.4	-0.4	0.1	0.0	0.0	-0.6
Motor vehicles and their parts.....	87	11.006	114.9	114.1	-0.5	0.2	0.0	0.0	-0.7
Aircraft, spacecraft, and parts thereof (Dec. 2002=100).....	88	0.907	119.8	119.8	-0.3	-0.3	-0.3	0.1	0.0
<b>Optical, photo, measuring, medical &amp; musical instruments; &amp; timepieces.....</b>	XVIII	3.422	104.9	104.8	0.8	0.1	0.0	0.2	-0.1
Optical, photographic, measuring and medical instruments.....	90	3.125	101.7	101.7	0.8	0.0	0.1	0.2	0.0
Clocks and watches and parts thereof.....	91	0.241	143.9	143.1	1.3	0.3	-0.1	-0.1	-0.6
<b>Miscellaneous manufactured articles.....</b>	XX	3.524	113.3	113.6	0.5	0.1	0.0	0.0	0.3
Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldgs.....	94	2.050	117.4	117.9	0.9	0.1	0.0	0.0	0.4
Toys, games and sports equipment; parts and accessories thereof.....	95	1.242	105.5	105.8	0.6	0.2	0.0	-0.2	0.3
Miscellaneous manufactured articles.....	96	0.232	135.7	135.1	-2.5	0.0	-0.3	0.4	-0.4

<sup>1</sup> Relative importance figures are based on 2012 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

**Table 6. U.S. export price indexes and percent changes for selected categories of goods: July 2013 to July 2014**

[2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance June 2014 <sup>1</sup>	Index		Percent change				
			June 2014	July 2014	Annual July 2013 to July 2014	Monthly			
						Mar. 2014 to Apr. 2014	Apr. 2014 to May 2014	May 2014 to June 2014	June 2014 to July 2014
<b>Live animals; animal products.....</b>	I	2.187	242.0	249.7	14.6	4.7	0.0	-1.3	3.2
Meat & edible meat offal (Dec. 2006=100)...	02	1.306	189.0	196.9	16.6	6.1	2.1	1.2	4.2
Fish and crustaceans, molluscs and other aquatic invertebrates.....	03	0.349	200.2	206.8	11.7	3.0	-2.7	-1.6	3.3
<b>Vegetable products.....</b>	II	4.722	252.8	242.7	-9.4	0.7	0.8	-2.9	-4.0
Edible fruit and nuts; peel of citrus fruit or melons.....	08	1.117	174.3	168.0	8.9	-4.4	0.6	-4.8	-3.6
Cereals.....	10	1.118	246.5	237.0	-19.0	2.9	1.7	-8.7	-3.9
Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	12	2.025	293.9	280.5	-8.0	2.3	0.3	1.1	-4.6
<b>Animal or vegetable fats and oils (Dec. 2009=100).....</b>	III	0.253	115.7	114.6	-12.7	1.8	0.1	-1.4	-1.0
<b>Prepared foodstuffs, beverages, and tobacco.....</b>	IV	2.947	169.5	167.1	0.1	1.3	-0.2	-0.2	-1.4
Preparations of vegetables, fruit, nuts or other parts of plants (Dec. 2009=100).....	20	0.352	119.0	118.1	4.9	1.9	0.0	0.0	-0.8
Beverages, spirits, and vinegar (Dec. 2008=100).....	22	0.482	110.7	110.8	-1.8	0.5	0.1	-0.8	0.1
Residues and waste from the food industries; prepared animal feed.....	23	0.763	279.6	263.7	-3.3	1.3	-0.6	-0.8	-5.7
<b>Mineral products.....</b>	V	9.519	295.9	297.3	0.7	-13.5	0.2	-1.7	0.5
Ores, slag and ash (Dec. 2012=100).....	26	0.442	95.0	96.5	6.3	-1.1	2.1	1.6	1.6
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	8.894	292.6	293.9	0.4	-14.3	0.1	-1.9	0.4
<b>Products of the chemical or allied industries.....</b>	VI	10.790	149.6	150.5	-1.8	-0.2	-0.1	0.4	0.6
Inorganic chemicals.....	28	0.872	171.7	170.5	-8.0	-1.4	0.5	-0.8	-0.7
Organic chemicals.....	29	3.103	163.0	169.6	3.9	-0.2	0.2	0.3	4.0
Pharmaceutical products.....	30	2.565	115.7	115.9	-4.8	0.0	0.0	0.3	0.2
Fertilizers (Dec. 2012=100).....	31	0.300	84.1	84.1	-10.9	12.4	-0.6	-0.8	0.0
Essential oils and resinoids; perfumery cosmetic or toilet preparations.....	33	0.703	133.4	133.6	-3.5	-0.1	0.2	-0.1	0.1
Soap; lubricants; waxes, polishing or scouring products; candles, pastes.....	34	0.463	120.7	115.8	-4.2	0.0	0.3	0.5	-4.1
Miscellaneous chemical products.....	38	1.784	156.7	152.7	-1.0	-1.8	-1.2	2.2	-2.6
<b>Plastics and articles thereof; rubber and articles thereof.....</b>	VII	5.191	150.5	150.9	1.1	0.2	-0.1	-0.1	0.3
Plastics and articles thereof.....	39	4.212	145.2	145.8	2.3	0.1	0.0	-0.1	0.4
Rubber and articles thereof.....	40	0.979	173.4	172.4	-4.1	0.5	-0.1	-0.2	-0.6
<b>Raw hides, skins, leather, furskins, travel goods, etc.....</b>	VIII	0.448	159.0	161.5	10.6	1.0	0.1	0.2	1.6
<b>Woodpulp, recovered paper, and paper products.....</b>	X	2.255	123.8	125.5	1.9	-0.5	-0.4	-1.0	1.4
Woodpulp and recovered paper.....	47	0.668	126.8	130.3	0.0	0.6	-1.2	-2.8	2.8
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	1.163	123.4	124.7	3.7	-1.3	0.2	-0.1	1.1
<b>Textile and textile articles.....</b>	XI	1.916	134.2	132.0	0.0	-0.8	-0.3	-0.9	-1.6
Cotton, including yarns and woven fabrics thereof.....	52	0.607	149.4	140.1	-5.0	-1.4	-1.0	-3.7	-6.2
<b>Stone, plaster, cement, asbestos, ceramics, glass etc.....</b>	XIII	0.744	120.2	120.2	1.5	0.3	0.3	0.0	0.0
Glass and glassware.....	70	0.381	98.7	98.7	1.2	0.4	0.5	-0.1	0.0

See footnotes at end of table.

**Table 6. U.S. export price indexes and percent changes for selected categories of goods: July 2013 to July 2014 — Continued**

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance June 2014 <sup>1</sup>	Index		Percent change				
			June 2014	July 2014	Annual	Monthly			
					July 2013 to July 2014	Mar. 2014 to Apr. 2014	Apr. 2014 to May 2014	May 2014 to June 2014	June 2014 to July 2014
<b>Pearls, stones, precious metals, imitation jewelry, and coins.....</b>	XIV	4.365	246.2	252.2	3.1	1.8	-1.4	-1.6	2.4
<b>Base metals and articles of base metals. . .</b>	XV	5.265	163.2	165.1	0.8	-0.6	0.6	-0.1	1.2
Iron and steel.....	72	1.427	191.8	190.1	4.1	0.8	1.1	-0.7	-0.9
Copper and articles thereof.....	74	0.592	225.0	233.5	1.2	-4.1	0.2	0.5	3.8
Aluminum and articles thereof.....	76	0.829	119.8	124.0	1.9	-2.3	2.0	0.3	3.5
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	82	0.401	138.6	141.6	6.6	-0.7	0.3	-0.1	2.2
Miscellaneous articles of base metal.....	83	0.311	147.1	147.1	-0.1	0.1	0.0	0.0	0.0
<b>Machinery, electrical equipment, TV image and sound recorders, parts, etc.....</b>	XVI	27.845	97.7	97.4	0.1	0.0	0.3	0.0	-0.3
Machinery and mechanical appliances; parts thereof.....	84	16.832	113.0	112.9	1.3	0.1	0.4	0.0	-0.1
Electrical machinery and equipment and parts and accessories thereof.....	85	11.013	81.0	80.7	-1.8	-0.1	0.1	0.0	-0.4
<b>Vehicles, aircraft, vessels and associated transport equipment.....</b>	XVII	13.443	130.0	130.0	1.4	0.3	0.1	0.1	0.0
Motor vehicles and their parts.....	87	8.747	115.2	115.3	1.1	0.3	0.1	0.1	0.1
<b>Optical, photo, measuring, medical &amp; musical instruments; &amp; timepieces.....</b>	XVIII	6.004	107.7	107.5	0.4	0.2	0.0	0.0	-0.2
<b>Miscellaneous manufactured articles.....</b>	XX	1.413	110.5	110.5	-0.4	0.4	-0.3	0.0	0.0
Furniture; stuffed furnishings; lamps and lighting fittings nesoi;.....	94	0.783	121.8	121.8	-0.7	0.5	-0.6	0.1	0.0
Toys, games and sports equipment; parts and accessories thereof.....	95	0.476	89.5	89.5	0.0	0.2	0.0	0.0	0.0

<sup>1</sup> Relative importance figures are based on 2012 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

**Table 7. U.S. import price indexes and percent changes by locality of origin: July 2013 to July 2014**  
 [2000=100, unless otherwise noted]

Description	Relative importance June 2014 <sup>1</sup>	Index		Percent change				
		June 2014	July 2014	Annual	Monthly			
				July 2013 to July 2014	Mar. 2014 to Apr. 2014	Apr. 2014 to May 2014	May 2014 to June 2014	June 2014 to July 2014
<b>Industrialized Countries<sup>2</sup></b> .....	100.000	133.9	133.8	1.4	-1.3	0.2	0.2	-0.1
Nonmanufactured articles.....	13.256	258.2	254.6	4.6	-5.6	-0.4	1.5	-1.4
Manufactured articles.....	86.171	124.0	124.2	1.0	-0.6	0.3	0.0	0.2
<b>Other Countries<sup>3</sup></b> .....	100.000	138.4	138.0	-0.1	-0.1	0.3	-0.2	-0.3
Nonmanufactured articles.....	20.303	352.4	347.5	1.4	0.3	0.4	0.8	-1.4
Manufactured articles.....	79.453	109.5	109.5	-0.5	-0.2	0.3	-0.5	0.0
<b>Canada</b> .....	100.000	156.5	156.2	2.4	-2.7	-0.3	0.7	-0.2
Nonmanufactured articles.....	34.025	250.3	246.3	5.4	-5.8	-0.4	1.5	-1.6
Manufactured articles.....	65.120	135.3	136.1	0.5	-1.0	-0.3	0.4	0.6
<b>European Union<sup>4</sup></b> .....	100.000	139.1	139.2	2.5	0.5	0.4	0.1	0.1
Manufactured articles.....	99.309	135.3	135.3	2.4	0.4	0.4	0.1	0.0
<b>France (Dec. 2003=100)</b> .....	100.000	123.3	123.1	1.2	-0.1	0.6	0.3	-0.2
<b>Germany (Dec. 2003=100)</b> .....	100.000	120.0	119.0	2.7	0.5	0.2	0.4	-0.8
<b>United Kingdom (Dec. 2003=100)</b> .....	100.000	131.3	132.2	3.6	0.7	0.5	0.2	0.7
<b>Latin America<sup>5</sup></b> .....	100.000	173.3	172.5	-1.0	-0.1	0.3	-0.3	-0.5
Nonmanufactured articles.....	29.444	374.6	371.5	-1.0	0.7	0.4	0.3	-0.8
Manufactured articles.....	70.166	130.3	129.9	-0.8	-0.5	0.3	-0.5	-0.3
<b>Mexico (Dec. 2003=100)</b> .....	100.000	142.0	141.5	-1.4	-0.1	0.0	-0.1	-0.4
Nonmanufactured articles (Dec. 2008=100).....	17.151	200.7	197.0	-1.9	-0.1	-0.1	-0.6	-1.8
Manufactured articles (Dec. 2008=100)...	82.599	92.7	92.7	-1.1	-0.1	0.0	0.0	0.0
<b>Pacific Rim (Dec. 2003=100)<sup>6</sup></b> .....	100.000	102.7	102.5	-0.6	-0.1	0.0	0.0	-0.2
<b>China (Dec. 2003=100)</b> .....	100.000	104.1	103.9	0.3	0.0	0.3	0.0	-0.2
<b>Japan</b> .....	100.000	98.9	98.6	-1.6	-0.2	-0.1	0.0	-0.3
<b>Asian NICs<sup>7</sup></b> .....	100.000	88.9	88.9	-2.3	-0.4	0.0	0.0	0.0
<b>ASEAN (Dec. 2003=100)<sup>8</sup></b> .....	100.000	103.8	103.6	-0.9	-0.2	-0.2	-0.3	-0.2
<b>Asia Near East (Dec. 2003=100)<sup>9</sup></b> .....	100.000	264.8	264.3	1.3	0.4	-1.0	-0.3	-0.2

<sup>1</sup> Relative importance figures are based on 2012 trade values.

<sup>2</sup> Western Europe, Canada, Japan, Australia, New Zealand and South Africa.

<sup>3</sup> Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa and the Western Hemisphere.

<sup>4</sup> European Union countries.

<sup>5</sup> Mexico, Central America, South America and the Caribbean.

<sup>6</sup> China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines and the Asian Newly Industrialized Countries.

<sup>7</sup> Asian Newly Industrialized Countries - Hong Kong, Singapore, South Korea and Taiwan.

<sup>8</sup> Association of Southeast Asian Nations - Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

<sup>9</sup> Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates and Yemen.

NOTES: Data may be revised in each of the three months after original publication.

Regions are not mutually exclusive.

Dash = Not available

**Table 8. U.S. international price indexes and percent changes for selected transportation services: July 2013 to July 2014**

[2000=100, unless otherwise noted]

Description	Relative importance June 2014 <sup>1</sup>	Index		Percent change				
		June 2014	July 2014	Annual	Monthly			
				July 2013 to July 2014	Mar. 2014 to Apr. 2014	Apr. 2014 to May 2014	May 2014 to June 2014	June 2014 to July 2014
<b>Air Freight</b>								
<b>Import Air Freight</b> .....	100.000	175.7	175.2	1.8	-0.5	-0.1	0.0	-0.3
Europe (Dec. 2003=100).....	28.314	180.7	179.5	8.8	-0.6	0.1	0.2	-0.7
Asia.....	67.392	151.3	151.0	-0.3	-0.5	-0.1	-0.1	-0.2
<b>Export Air Freight</b> .....	100.000	160.3	159.9	9.4	0.2	5.8	0.0	-0.2
Europe (Dec. 2006=100).....	35.556	143.2	143.0	8.7	0.1	5.4	0.0	-0.1
<b>Inbound Air Freight</b> .....	100.000	165.3	165.0	2.7	-0.2	0.5	0.1	-0.2
Europe (Dec. 2003=100).....	27.208	159.6	159.2	7.4	-0.3	0.1	0.1	-0.3
Asia.....	62.386	147.6	147.4	1.3	-0.3	0.8	0.0	-0.1
<b>Outbound Air Freight</b> .....	100.000	153.2	153.2	5.4	-0.2	3.2	0.1	0.0
Europe (Dec. 2003=100).....	33.477	172.0	172.0	7.6	-0.1	3.6	0.2	0.0
Asia.....	47.138	145.2	145.2	4.6	-0.4	2.9	0.1	0.0
<b>Air Passenger Fares</b>								
<b>Import Air Passenger Fares</b> .....	100.000	208.5	202.7	2.6	0.3	2.1	6.9	-2.8
Europe.....	43.557	236.1	223.7	1.8	-1.4	3.8	8.7	-5.3
Asia.....	24.528	167.4	164.3	-1.6	-1.2	8.3	5.8	-1.9
Latin America/Caribbean.....	8.213	169.3	172.1	-2.1	3.2	-3.3	0.5	1.7
<b>Export Air Passenger Fares</b> .....	100.000	196.6	203.5	0.4	3.0	2.0	4.8	3.5
Europe.....	30.206	263.5	261.9	-0.7	3.1	4.3	13.2	-0.6
Asia.....	29.258	168.3	171.5	3.3	2.2	8.8	1.4	1.9
Latin America/Caribbean.....	18.275	196.8	187.4	-8.7	-2.0	-2.3	1.3	-4.8

<sup>1</sup> Relative importance figures are based on 2012 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

## TECHNICAL NOTE

**Import and Export Merchandise and Services Price Indexes** -- All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes are reweighted annually, with a two-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at <http://www.bls.gov/mxp>, or by calling (202) 691-7101.

**Merchandise Goods Classification Systems** -- The merchandise price indexes are published using three classification systems. Items are classified by end use according to the Bureau of Economic Analysis Classification System, by industry according to the North American Industry Classification System (NAICS), and by product category according to the Harmonized System (HS). While classification by end use and product category are self-explanatory, some notes are in order for classifying items by industry. In the NAICS imports and exports tables, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products manufacturing) include outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the PPI (Producer Price Index) to produce the NAICS primary products indexes.

**Import Price Indexes** -- Products have been classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

**Export Price Indexes** -- Products have been classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

**Services Price Indexes** -- Starting in September 2008 the Import Air Passenger Fares Indexes represent changes in the average revenue per passenger received by foreign carriers from U.S. residents and are calculated from data obtained from an airline consulting service. These data include tickets sold by travel agencies and travel websites. Tickets sold directly by the airlines are excluded, as are frequent flyer tickets generally. Starting in January 2008 the Export Air Passenger Fares Indexes represent changes in the average revenue per passenger received by U.S. carriers from foreign residents and are calculated from data collected directly from airlines. These data include frequent flyer tickets and those sold by consolidators. Taxes and fees are included in the Import Air Passenger Fares Index and excluded from the Export Air Passenger Fares Index. The Air Freight Indexes are calculated from data collected directly from airlines. These data exclude mail and passenger baggage. The scope of the service being priced is the movement of freight from airport to airport only, and does not include any ground transportation or port service. The Air Freight Indexes are presented using two definitions: Balance of Payments (which represent transactions between U.S. and foreign residents) and International (which represent transactions inbound to and outbound from the U.S.). Fact sheets specifying detailed information for each services industry are available at <http://www.bls.gov/mxp> under "MXP Publications."

**Import Indexes by Locality of Origin** -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industry Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21 and manufactured goods are defined as NAICS 31-33.

**Revision Policy** -- To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the three months after original publication. After three months, no further data revisions take place. So, for example, data released in the January release will be subject to revision in the releases for February, March, and April.

**Uses of the Data** -- The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, Balance of Payments indexes are used for deflating National Income and Product Accounts, while International indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and to compute price elasticities, and the merchandise import indexes by country or region of origin are useful in terms of trade analysis.

**E-Mail Subscription** -- The U.S. Import and Export Price Indexes news release is available through an e-mail subscription service at (<http://www.bls.gov/bls/list.htm>).

**Additional Information** -- More detailed data are available on the Import/Export Price Indexes home page at (<http://www.bls.gov/mxp>). For technical assistance in using the BLS Internet site, send e-mail to ([labstat.helpdesk@bls.gov](mailto:labstat.helpdesk@bls.gov)). For Import/Export Price Index data requests, send e-mail to ([mxpinfo@bls.gov](mailto:mxpinfo@bls.gov)).

Information from this release will be made available to sensory impaired individuals upon request. Voice phone: 202-691-5200; Federal Relay Service: 1-800-877-8339.