The U.S. Import Price Index increased 0.2 percent in August, the Bureau of Labor Statistics of the U.S. Department of Labor reported today. The advance was attributable to a continued rise in petroleum prices, which more than offset a decline in prices for nonpetroleum imports. Export prices declined 0.1 percent in August after decreasing by the same amount in each of the two previous months.

<table>
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<tr>
<th>Month</th>
<th>IMPORTS</th>
<th>EXPORTS</th>
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<tbody>
<tr>
<td></td>
<td>All Imports</td>
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</tr>
<tr>
<td>2002</td>
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<td>August</td>
<td>0.3</td>
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<tr>
<td>September</td>
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<td>5.8</td>
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<tr>
<td>October</td>
<td>0.0</td>
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<tr>
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<tr>
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<td>-18.8</td>
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<tr>
<td>May</td>
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<td>-5.0</td>
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<tr>
<td>June</td>
<td>0.8 r</td>
<td>5.0 r</td>
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<td>July</td>
<td>0.5</td>
<td>4.5 r</td>
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<td>August</td>
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<td>3.9</td>
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<td>August 2001-02</td>
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<tr>
<td>August 2002-03</td>
<td>2.1</td>
<td>13.6</td>
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\(r\) = revised to reflect late reports and corrections by respondents.
Import Goods

The 0.2 percent rise in import prices in August followed increases of 0.5 percent in July and 0.8 percent in June. The increase continued to be led by higher prices for imported petroleum, which rose 3.9 percent. Petroleum prices were up 14.0 percent over the past three months and 13.6 percent for the year ended in August. Partially offsetting last month’s increase in petroleum prices, the price index for nonpetroleum imports fell 0.2 percent after having been flat in July and up 0.4 percent in June. For the August 2002-2003 period, nonpetroleum import prices were up 0.8 percent. Overall import prices rose 2.1 percent over the same period.

Most major components of nonpetroleum imports posted declines last month, led by a 0.6 percent decline in prices for nonpetroleum industrial supplies and materials. Decreasing natural gas prices more than offset increasing prices for imported metals, building materials, and paper. The price index for imported foods, feeds, and beverages declined 0.4 percent in August, led by lower prices for imported vegetables. Notwithstanding the August declines, the price indexes for nonpetroleum industrial supplies and materials and for food, feeds, and beverages were up over the past 12 months, increasing 6.7 percent and 4.4 percent, respectively.

Prices for imported consumer goods and capital goods decreased 0.2 percent and 0.1 percent, respectively, in August. The decline in consumer goods prices was the first decrease in six months; the index was down 0.3 percent for the year ended in August. Capital goods prices decreased 1.4 percent over the same period.

In contrast, prices for imported automotive vehicles rose 0.1 percent in August, resuming a recent trend of slight increases after declining 0.1 percent in July. For the past 12 months, the index was up 0.5 percent.

Export Goods

The 0.1 percent decline in overall export prices was led by a 1.5 percent decline in the price index for agricultural exports—the largest decline for this index in ten months. Decreasing prices for exported soybeans and corn contributed to the decline in agricultural prices, which had been unchanged in July. Despite the drop in August, the index was up 3.0 percent over the past 12 months. Prices for nonagricultural export prices were unchanged for the second consecutive month. For the year ended in August, nonagricultural export prices rose 0.8 percent and overall export prices were up 0.9 percent.

The export price indexes for consumer goods and for automotive vehicles both declined in August, decreasing 0.2 percent and 0.1 percent, respectively. Consumer goods prices edged up 0.3 percent in the three months prior to August and were up 0.1 percent for the year. The decrease in automotive vehicles prices followed increases of 0.2 percent and 0.1 percent in the previous two months. For the year ended in August, the index was up 0.6 percent. Capital goods prices remained unchanged last month, and were down 0.8 percent over the past 12 months.

In contrast, prices for nonagricultural industrial supplies and materials rose 0.3 percent in August, led primarily by increasing prices for exported fuel. For the year ended in August, the index was up 4.7 percent.
Imports by Locality of Origin

Import prices from the European Union were unchanged in August, as increasing petroleum prices offset the effects of the depreciating Euro against the value of the U.S. Dollar. The index had increased in each of the past two months and was up 2.3 percent for the year ended in August. Prices of imports from Japan also were unchanged last month. For the August 2002-2003 period, the index was down 1.2 percent.

The price indexes for imports from Canada and Latin America both rose in August, up 0.4 percent and 0.6 percent, respectively. Led by higher raw materials prices, import prices from Canada were up for the third month in a row and increased 5.4 percent over the past 12 months. Import prices from Latin America also were up for the third consecutive month, led by higher petroleum prices. The index rose 2.5 percent for the year ended in August.

In contrast, prices for imports from the Asian Newly Industrialized Countries decreased 0.1 percent in August, led by lower prices for computer equipment and semiconductors. Over the past 12 months, the index fell 1.6 percent.

Import and Export Services

The import air passenger price index edged up 0.2 percent in August, after increasing 10.0 percent over the previous two months. For the year ended in August, the index was up 1.3 percent. Export air passengers fares were up for the sixth consecutive month, rising 3.4 percent in August. The index—which was up 10.2 percent over the past year—was led by increasing fares to the Asian region.

CONTENTS OF RELEASE

This news release includes the following tables:

Table 1 Import Price Indexes, by End Use.....page 4
Table 2 Export Price Indexes, by End Use.....page 5
Table 3 Import Price Indexes, by SITC.....pages 6-7
Table 4 Export Price Indexes, by SITC.....pages 8-9
Table 5 Import Price Indexes, by Harmonized System.....pages 10-11
Table 6 Export Price Indexes, by Harmonized System.....pages 12-13
Table 7 Import Price Indexes, by Locality of Origin.....page 14
Table 8 U.S. Import and Export Quarterly Price Indexes for Services.....page 15
Table 9 U.S. Import and Export Monthly Price Indexes for Services.....page 15
Table 10 U.S. International Quarterly Price Indexes for Services.....page 16
Table 11 U.S. International Monthly Price Indexes for Services.....page 16

Import and Export Price Index data for September are scheduled for release on October 9 at 8:30 A.M. (E.D.T.).
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<th>Index</th>
<th>Percent Change</th>
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<td>95.6</td>
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1 Relative importance figures are based on 2000 trade values.

NOTES: Data may be revised in each of the three months after original publication.

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<th>Index</th>
<th>Percent Change</th>
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1 Relative importance figures are based on 2000 trade values.

NOTES: Data may be revised in each of the three months after original publication.

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<th>Percent Change</th>
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<td>100.4</td>
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See footnotes at end of table
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<th>Percent Change</th>
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<td>77</td>
<td>Electrical machinery and equipment</td>
<td>9.206</td>
<td>95.6 95.6 -1.2 -0.3 0.2 0.2 -0.1</td>
</tr>
<tr>
<td>78</td>
<td>Road vehicles</td>
<td>14.314</td>
<td>100.7 100.7 0.4 0.1 0.0 0.0 0.0</td>
</tr>
<tr>
<td>79</td>
<td>MISCELLANEOUS MANUFACTURED ARTICLES</td>
<td>17.067</td>
<td>99.8 99.6 0.8 0.1 0.1 0.1 -0.2</td>
</tr>
<tr>
<td>81</td>
<td>Prefabricated buildings; plumbing, heat &amp; lighting fixtures, n.e.s.</td>
<td>0.426</td>
<td>94.8 94.8 -2.9 -0.9 0.0 0.0 0.0</td>
</tr>
<tr>
<td>82</td>
<td>Furniture and parts thereof</td>
<td>1.675</td>
<td>100.5 100.4 1.4 0.1 0.3 0.3 -0.1</td>
</tr>
<tr>
<td>83</td>
<td>Travel goods, handbags and similar containers</td>
<td>0.396</td>
<td>101.5 101.7 1.4 0.4 -0.2 -0.1 0.2</td>
</tr>
<tr>
<td>84</td>
<td>Articles of apparel and clothing accessories</td>
<td>5.710</td>
<td>100.8 100.7 0.9 0.0 -0.4 0.1 -0.1</td>
</tr>
<tr>
<td>85</td>
<td>Footwear</td>
<td>1.306</td>
<td>99.9 99.8 0.3 0.1 0.3 -0.1 -0.1</td>
</tr>
<tr>
<td>87</td>
<td>Professional, scientific and controlling instruments and apparatus, n.e.s.</td>
<td>1.924</td>
<td>99.6 99.5 1.3 0.5 0.4 0.1 -0.1</td>
</tr>
<tr>
<td>88</td>
<td>Photographic apparatus, equipment and supplies and optical goods, n.e.s.</td>
<td>1.269</td>
<td>100.1 99.7 0.9 -0.3 0.7 0.1 -0.4</td>
</tr>
<tr>
<td>89</td>
<td>Miscellaneous manufactured articles, n.e.s.</td>
<td>4.361</td>
<td>98.3 98.2 0.7 -0.1 0.5 0.0 -0.1</td>
</tr>
</tbody>
</table>

1. Relative importance figures are based on 2000 trade values.
2. Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication. n.a. Not available
Table 4  U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods, August 2002-August 2003  2000=100, unless otherwise noted

<table>
<thead>
<tr>
<th>SITC Rev. 3</th>
<th>Description</th>
<th>Relative Importance</th>
<th>Index</th>
<th>Percent Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>0</td>
<td>FOOD AND LIVE ANIMALS</td>
<td>100.000</td>
<td>99.5</td>
<td>99.4</td>
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<tr>
<td>01</td>
<td>Meat and meat preparations</td>
<td>5.763</td>
<td>107.2</td>
<td>107.4</td>
</tr>
<tr>
<td>03</td>
<td>Fish, crustaceans, aquatic invertebrates and preparations thereof</td>
<td>0.428</td>
<td>107.3</td>
<td>108.5</td>
</tr>
<tr>
<td>04</td>
<td>Cereals and cereal preparations</td>
<td>1.714</td>
<td>115.4</td>
<td>115.7</td>
</tr>
<tr>
<td>05</td>
<td>Vegetables, fruit and nuts, fresh or dried</td>
<td>1.115</td>
<td>101.2</td>
<td>98.2</td>
</tr>
<tr>
<td>08</td>
<td>Feeding stuff for animals (not including unmilled cereals)</td>
<td>0.596</td>
<td>108.2</td>
<td>106.1</td>
</tr>
<tr>
<td>09</td>
<td>Miscellaneous edible products and preparations</td>
<td>0.410</td>
<td>101.6</td>
<td>101.0</td>
</tr>
<tr>
<td>2</td>
<td>CRUDE MATERIALS, INEDIBLE, EXCEPT FUELS</td>
<td>4.042</td>
<td>104.3</td>
<td>102.4</td>
</tr>
<tr>
<td>22</td>
<td>Oil seeds and oleaginous fruits</td>
<td>0.933</td>
<td>124.8</td>
<td>124.8</td>
</tr>
<tr>
<td>24</td>
<td>Cork and wood</td>
<td>0.535</td>
<td>90.7</td>
<td>91.0</td>
</tr>
<tr>
<td>26</td>
<td>Wood pulp and recovered paper</td>
<td>0.535</td>
<td>85.4</td>
<td>85.8</td>
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<tr>
<td>28</td>
<td>Textile fibers and their waste</td>
<td>0.458</td>
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<td>107.0</td>
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<td>29</td>
<td>Metalliferous ores and metal scrap</td>
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<td>114.7</td>
<td>119.9</td>
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<td>MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS</td>
<td>1.985</td>
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<td>114.7</td>
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<tr>
<td>32</td>
<td>Coal, coke and briquettes</td>
<td>0.343</td>
<td>111.1</td>
<td>111.1</td>
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<tr>
<td>33</td>
<td>Petroleum, petroleum products and related materials</td>
<td>1.434</td>
<td>105.7</td>
<td>112.6</td>
</tr>
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<td>5</td>
<td>CHEMICALS AND RELATED PRODUCTS, N.E.S.</td>
<td>11.112</td>
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<td>100.5</td>
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<td>Organic chemicals</td>
<td>2.565</td>
<td>101.0</td>
<td>101.4</td>
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<tr>
<td>52</td>
<td>Inorganic chemicals</td>
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<td>97.5</td>
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<td>55</td>
<td>Essential oils; polishing and cleansing preps</td>
<td>0.371</td>
<td>113.4</td>
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<td>56</td>
<td>Fertilizers</td>
<td>1.760</td>
<td>95.0</td>
<td>94.9</td>
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<td>57</td>
<td>Plastics in primary forms</td>
<td>0.818</td>
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<td>58</td>
<td>Chemicals and products, n.e.s.</td>
<td>1.722</td>
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<td>102.2</td>
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<td>6</td>
<td>MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL</td>
<td>9.706</td>
<td>99.9</td>
<td>99.8</td>
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<tr>
<td>62</td>
<td>Rubber manufactures, n.e.s</td>
<td>0.796</td>
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<td>109.3</td>
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<td>64</td>
<td>Uncoated Paper/paperboard, and linerboard</td>
<td>1.449</td>
<td>98.1</td>
<td>97.8</td>
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<tr>
<td>66</td>
<td>Nonmetallic mineral manufactures, n.e.s.</td>
<td>1.415</td>
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<tr>
<td>67</td>
<td>Iron and steel</td>
<td>0.890</td>
<td>105.0</td>
<td>105.4</td>
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<tr>
<td>68</td>
<td>Nonferrous metals</td>
<td>0.886</td>
<td>79.7</td>
<td>80.7</td>
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<tr>
<td>69</td>
<td>Manufactures of metals, n.e.s</td>
<td>2.326</td>
<td>104.8</td>
<td>104.7</td>
</tr>
<tr>
<td>2</td>
<td>Other manufactured goods classified chiefly by material (200112=100)</td>
<td>0.434</td>
<td>108.3</td>
<td>109.1</td>
</tr>
<tr>
<td>7</td>
<td>MACHINERY AND TRANSPORT EQUIPMENT</td>
<td>53.296</td>
<td>98.0</td>
<td>97.9</td>
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<tr>
<td>SITC Rev. 3</td>
<td>Description</td>
<td>Relative Import- ance</td>
<td>Index</td>
<td>Percent Change</td>
</tr>
<tr>
<td>------------</td>
<td>-----------------------------------------------------------------------------</td>
<td>-----------------------</td>
<td>-------</td>
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<tr>
<td></td>
<td></td>
<td></td>
<td>Annual</td>
<td>Monthly</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>July 2003</td>
<td>August 2003</td>
</tr>
<tr>
<td>71</td>
<td>Power generating machinery and equipment</td>
<td>4.835</td>
<td>107.5</td>
<td>107.5</td>
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<tr>
<td>72</td>
<td>Machinery specialized for particular industries</td>
<td>4.509</td>
<td>102.8</td>
<td>102.8</td>
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<tr>
<td>73</td>
<td>Metalworking machinery</td>
<td>0.903</td>
<td>101.0</td>
<td>101.0</td>
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<tr>
<td>74</td>
<td>General industrial machinery, equipment, &amp; parts, n.e.s.</td>
<td>4.810</td>
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<td>102.2</td>
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<td>75</td>
<td>Computer equipment and office machines</td>
<td>6.880</td>
<td>88.0</td>
<td>87.6</td>
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<tr>
<td>76</td>
<td>Telecommunications &amp; sound recording &amp; reproducing apparatus &amp; equipment</td>
<td>4.194</td>
<td>93.4</td>
<td>93.6</td>
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<tr>
<td>77</td>
<td>Electrical machinery and equipment</td>
<td>13.476</td>
<td>89.9</td>
<td>89.7</td>
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<td>78</td>
<td>Road vehicles</td>
<td>8.236</td>
<td>101.4</td>
<td>101.3</td>
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<td>8</td>
<td>MISCELLANEOUS MANUFACTURED ARTICLES</td>
<td>11.880</td>
<td>100.9</td>
<td>100.9</td>
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<tr>
<td>82</td>
<td>Furniture and parts thereof</td>
<td>0.713</td>
<td>101.4</td>
<td>102.2</td>
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<tr>
<td>84</td>
<td>Articles of apparel and clothing accessories</td>
<td>1.131</td>
<td>96.8</td>
<td>96.7</td>
</tr>
<tr>
<td>87</td>
<td>Professional, scientific and controlling instruments and apparatus, n.e.s.</td>
<td>4.473</td>
<td>102.3</td>
<td>102.3</td>
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<tr>
<td>88</td>
<td>Photographic apparatus, equipment and supplies and optical goods, n.e.s.</td>
<td>1.120</td>
<td>95.5</td>
<td>94.7</td>
</tr>
<tr>
<td>89</td>
<td>Miscellaneous manufactured articles, n.e.s.</td>
<td>4.056</td>
<td>101.8</td>
<td>101.7</td>
</tr>
</tbody>
</table>

1 Relative importance figures are based on 2000 trade values.
2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.
  n.a. Not available
### Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods, August 2002-August 2003

2000=100, unless otherwise noted.

<table>
<thead>
<tr>
<th>Harmonized System</th>
<th>Description</th>
<th>Relative Importance</th>
<th>Index</th>
<th>Percent Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>I</td>
<td>LIVE ANIMALS; ANIMAL PRODUCTS</td>
<td>1.290</td>
<td>July 2003</td>
<td>97.1</td>
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<tr>
<td>02</td>
<td>Meat and edible meat offal</td>
<td>0.317</td>
<td>July 2003</td>
<td>107.9</td>
</tr>
<tr>
<td>03</td>
<td>Fish and crustaceans, molluscs and other aquatic invertebrates</td>
<td>0.598</td>
<td>July 2003</td>
<td>84.7</td>
</tr>
<tr>
<td>II</td>
<td>VEGETABLE PRODUCTS</td>
<td>1.179</td>
<td>July 2003</td>
<td>99.5</td>
</tr>
<tr>
<td>07</td>
<td>Edible vegetables, roots, and tubers</td>
<td>0.270</td>
<td>July 2003</td>
<td>114.6</td>
</tr>
<tr>
<td>08</td>
<td>Edible fruit and nuts; seed of palm</td>
<td>0.337</td>
<td>July 2003</td>
<td>96.7</td>
</tr>
<tr>
<td>09</td>
<td>Coffee, tea, mate and spices</td>
<td>0.229</td>
<td>July 2003</td>
<td>80.6</td>
</tr>
<tr>
<td>IV</td>
<td>PREPARED FOODSTUFFS, BEVERAGES, AND TOBACCO</td>
<td>1.955</td>
<td>July 2003</td>
<td>106.1</td>
</tr>
<tr>
<td>20</td>
<td>Preparations of vegetables, fruit, nuts, or other parts of plants</td>
<td>0.242</td>
<td>July 2003</td>
<td>102.6</td>
</tr>
<tr>
<td>22</td>
<td>Beverages, spirits, and vinegar</td>
<td>0.753</td>
<td>July 2003</td>
<td>102.4</td>
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<td>V</td>
<td>MINERAL PRODUCTS</td>
<td>12.798</td>
<td>July 2003</td>
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<tr>
<td>27</td>
<td>Mineral fuels, oils and residuals, bituminous substances and mineral wax</td>
<td>12.576</td>
<td>July 2003</td>
<td>103.2</td>
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<tr>
<td>VI</td>
<td>PRODUCTS OF THE CHEMICAL OR ALLIED INDUSTRIES</td>
<td>5.850</td>
<td>July 2003</td>
<td>99.4</td>
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<td>28</td>
<td>Inorganic chemicals</td>
<td>0.640</td>
<td>July 2003</td>
<td>104.8</td>
</tr>
<tr>
<td>29</td>
<td>Organic chemicals</td>
<td>2.606</td>
<td>July 2003</td>
<td>96.8</td>
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<tr>
<td>30</td>
<td>Pharmaceutical products</td>
<td>1.102</td>
<td>July 2003</td>
<td>102.6</td>
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<tr>
<td>32</td>
<td>Tanning &amp; dyeing extracts; dye &amp; pigments; varnish &amp; paints; putty</td>
<td>0.233</td>
<td>July 2003</td>
<td>97.5</td>
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<tr>
<td>33</td>
<td>Essential oils and resinoids (200112=100)</td>
<td>0.242</td>
<td>July 2003</td>
<td>103.0</td>
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<tr>
<td>37</td>
<td>Photographic or cinemagraphic goods</td>
<td>0.224</td>
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<td>38</td>
<td>Miscellaneous chemical products</td>
<td>0.376</td>
<td>July 2003</td>
<td>97.7</td>
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<tr>
<td>VII</td>
<td>PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF</td>
<td>2.674</td>
<td>July 2003</td>
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<tr>
<td>39</td>
<td>Plastics and articles thereof</td>
<td>1.749</td>
<td>July 2003</td>
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<tr>
<td>40</td>
<td>Rubber and articles thereof</td>
<td>0.925</td>
<td>July 2003</td>
<td>103.4</td>
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<tr>
<td>VIII</td>
<td>RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC.</td>
<td>0.765</td>
<td>July 2003</td>
<td>100.3</td>
</tr>
<tr>
<td>42</td>
<td>Articles of leather; travel goods, bags, etc. of various materials</td>
<td>0.638</td>
<td>July 2003</td>
<td>101.2</td>
</tr>
<tr>
<td>IX</td>
<td>WOOD, WOOD CHARCOAL, CORK, STRAW, BASKETWARE AND WICKERWORK</td>
<td>1.467</td>
<td>July 2003</td>
<td>104.5</td>
</tr>
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<td>X</td>
<td>WOODPULP, RECOVERED PAPER, AND PAPER PRODUCTS</td>
<td>1.863</td>
<td>July 2003</td>
<td>95.1</td>
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<tr>
<td>47</td>
<td>Pulp wood and other fibrous cellulosic material; waste paper/paperboard</td>
<td>0.277</td>
<td>July 2003</td>
<td>93.6</td>
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<tr>
<td>48</td>
<td>Paper and paperboard; articles of paper</td>
<td>1.246</td>
<td>July 2003</td>
<td>92.5</td>
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<td>49</td>
<td>Printed matter</td>
<td>0.340</td>
<td>July 2003</td>
<td>112.7</td>
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<td>XI</td>
<td>TEXTILE AND TEXTILE ARTICLES</td>
<td>6.601</td>
<td>July 2003</td>
<td>100.1</td>
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<tr>
<td>61</td>
<td>Articles of apparel and clothing accessories, knitted or crocheted</td>
<td>2.342</td>
<td>July 2003</td>
<td>100.6</td>
</tr>
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</table>

See footnotes at end of table.
<table>
<thead>
<tr>
<th>Harmonized System</th>
<th>Description</th>
<th>Relative Importance</th>
<th>Index</th>
<th>Percent Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>62</td>
<td>Articles of apparel and clothing accessories, not knitted or crocheted</td>
<td>2.891</td>
<td>100.0</td>
<td>99.8</td>
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<td>63</td>
<td>Made-up or worn textile articles</td>
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<td>94.0</td>
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<td>Other textile &amp; textile articles</td>
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<td>101.7</td>
</tr>
<tr>
<td>64</td>
<td>HEADGEAR, UMBRELLAS, ARTIFICIAL FLOWERS, ETC</td>
<td>1.533</td>
<td>99.6</td>
<td>99.4</td>
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<tr>
<td></td>
<td>Footwear and parts of such articles</td>
<td>1.307</td>
<td>99.9</td>
<td>99.8</td>
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<td>Other footwear, headgear, umbrellas, whips, art. flowers, etc</td>
<td>0.226</td>
<td>97.6</td>
<td>97.2</td>
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<tr>
<td>68</td>
<td>STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC</td>
<td>1.075</td>
<td>102.5</td>
<td>102.4</td>
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<td>Articles of stone, plaster, cement, asbestos, or mica (200112=100)</td>
<td>0.306</td>
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<td>100.4</td>
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<td>70</td>
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<td>Glass and glassware</td>
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<td>MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE &amp; SOUND RECORDERS, PARTS, ETC</td>
<td>2.926</td>
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<tr>
<td>73</td>
<td>Iron and steel</td>
<td>1.335</td>
<td>103.8</td>
<td>104.7</td>
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<td>Copper and articles thereof</td>
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<td>93.4</td>
<td>98.0</td>
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<tr>
<td>75</td>
<td>Aluminum and articles thereof</td>
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<td>96.1</td>
<td>96.8</td>
</tr>
<tr>
<td>76</td>
<td>Tools, implement, cutlery, spoons and forks, of base metal; parts thereof</td>
<td>0.303</td>
<td>98.4</td>
<td>98.4</td>
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<td>77</td>
<td>Miscellaneous articles of base metal</td>
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<td>101.8</td>
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<td>78</td>
<td>Miscellaneous nonferrous metals and articles, including scrap</td>
<td>0.299</td>
<td>74.9</td>
<td>75.7</td>
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<tr>
<td>79</td>
<td>MACHINERY, PHOTO, MEASURING, MEDICAL &amp; MUSICAL INSTRUMENTS, &amp; TIMEPIECES</td>
<td>3.639</td>
<td>99.6</td>
<td>99.4</td>
</tr>
<tr>
<td>80</td>
<td>Electrical machinery and equip, sound and TV recorders &amp; reproducers, parts thereof (200212=100)</td>
<td>15.193</td>
<td>92.6</td>
<td>92.6</td>
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<tr>
<td>81</td>
<td>VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT</td>
<td>16.153</td>
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<td>101.1</td>
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<td>82</td>
<td>Motor vehicles and their parts</td>
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<td>100.7</td>
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<td>Aircraft, spacecraft, and parts thereof (200212=100)</td>
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<td>OPTICAL, PHOTO, MEASURING, MEDICAL &amp; MUSICAL INSTRUMENTS, &amp; TIMEPIECES</td>
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<td>99.6</td>
<td>99.4</td>
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<td>85</td>
<td>Optical, photographic, measuring and medical instruments</td>
<td>3.187</td>
<td>98.8</td>
<td>98.7</td>
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<td>86</td>
<td>Clocks and watches and parts thereof</td>
<td>0.329</td>
<td>107.1</td>
<td>106.0</td>
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<tr>
<td>87</td>
<td>MISCELLANEOUS MANUFACTURED ARTICLES</td>
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<td>97.6</td>
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<tr>
<td>88</td>
<td>Furniture &amp; stuffed furnishings; lamps &amp; lighting fittings, nesoi; prefab bldg; parts</td>
<td>2.068</td>
<td>98.5</td>
<td>98.4</td>
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<tr>
<td>89</td>
<td>Toys, games and sports equipment; parts and accessories thereof</td>
<td>1.645</td>
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<td>97.0</td>
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<tr>
<td>90</td>
<td>Miscellaneous manufactured articles</td>
<td>0.242</td>
<td>96.0</td>
<td>95.9</td>
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</table>

1. Relative importance figures are based on 2000 trade values.
2. Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available
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<tbody>
<tr>
<td>I</td>
<td>LIVE ANIMALS; ANIMAL PRODUCTS</td>
<td>1.648</td>
<td>105.6</td>
<td>110.0</td>
<td>18.4</td>
<td>2.9</td>
<td>1.1</td>
<td>1.1</td>
<td>4.2</td>
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<tr>
<td>02</td>
<td>Meat &amp; edible meat offal</td>
<td>0.982</td>
<td>107.8</td>
<td>112.6</td>
<td>24.7</td>
<td>3.9</td>
<td>1.6</td>
<td>2.4</td>
<td>4.5</td>
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<tr>
<td>03</td>
<td>Fish and crustaceans, molluscs and other aquatic invertebrates</td>
<td>0.387</td>
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<td>109.3</td>
<td>11.2</td>
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<tr>
<td>2/</td>
<td>Other live animals and animal products</td>
<td>0.278</td>
<td>99.6</td>
<td>106.5</td>
<td>8.6</td>
<td>0.0</td>
<td>0.1</td>
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<td>II</td>
<td>VEGETABLE PRODUCTS</td>
<td>3.654</td>
<td>114.4</td>
<td>109.4</td>
<td>-3.4</td>
<td>3.8</td>
<td>-2.3</td>
<td>-0.5</td>
<td>-0.4</td>
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<td>08</td>
<td>Edible fruit and nuts; peel of citrus fruit or melons</td>
<td>0.511</td>
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<td>91.3</td>
<td>-7.6</td>
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<td>Cereals</td>
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<td>115.8</td>
<td>115.9</td>
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<td>-2.9</td>
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<td>12</td>
<td>Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder</td>
<td>1.102</td>
<td>122.7</td>
<td>109.0</td>
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<td>6.3</td>
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<td>III</td>
<td>ANIMAL OR VEGETABLE FATS AND OILS</td>
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<td>143.2</td>
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<td>1.4</td>
<td>1.1</td>
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<td>IV</td>
<td>PREPARED FOODSTUFFS, BEVERAGES, AND TOBACCO</td>
<td>2.623</td>
<td>102.5</td>
<td>101.7</td>
<td>1.1</td>
<td>0.8</td>
<td>0.9</td>
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<td>-0.8</td>
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<tr>
<td>20</td>
<td>Preparations of vegetables, fruit, nuts, or other parts of plants</td>
<td>0.318</td>
<td>106.4</td>
<td>105.9</td>
<td>5.1</td>
<td>0.0</td>
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<td>Miscellaneous edible preparations</td>
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<td>-1.0</td>
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<td>Residues and waste from the food industries; prepared animal feed</td>
<td>0.552</td>
<td>110.8</td>
<td>107.3</td>
<td>-0.2</td>
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<td>1.7</td>
<td>-0.8</td>
<td>-3.2</td>
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<td>24</td>
<td>Tobacco and manufactured tobacco substitutes</td>
<td>0.684</td>
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<td>96.4</td>
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<td>-0.1</td>
<td>0.8</td>
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<td>0.0</td>
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<td>Other prepared foods</td>
<td>0.711</td>
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<td>0.2</td>
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<td>0.1</td>
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<td>V</td>
<td>MINERAL PRODUCTS</td>
<td>2.407</td>
<td>109.2</td>
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<td>18.1</td>
<td>-2.3</td>
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<td>2.7</td>
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<tr>
<td>27</td>
<td>Mineral fuels, oils and residuals, bituminous substances and mineral wax</td>
<td>1.947</td>
<td>107.3</td>
<td>110.8</td>
<td>16.9</td>
<td>-2.8</td>
<td>4.1</td>
<td>1.0</td>
<td>3.3</td>
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<td>VI</td>
<td>PRODUCTS OF THE CHEMICAL OR ALLIED INDUSTRIES</td>
<td>9.123</td>
<td>101.4</td>
<td>101.6</td>
<td>3.9</td>
<td>-0.2</td>
<td>0.0</td>
<td>-0.9</td>
<td>0.2</td>
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<td>28</td>
<td>Inorganic chemicals</td>
<td>0.807</td>
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<td>102.7</td>
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<td>0.0</td>
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<td>29</td>
<td>Organic chemicals</td>
<td>2.688</td>
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<td>30</td>
<td>Pharmaceutical products</td>
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<td>Fertilizers</td>
<td>0.376</td>
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<td>13.3</td>
<td>4.7</td>
<td>-2.4</td>
<td>-1.7</td>
<td>3.1</td>
</tr>
<tr>
<td>32</td>
<td>Tanning or dyeing extracts, dyes, paints, varnish, putty, &amp; inks</td>
<td>0.576</td>
<td>99.0</td>
<td>98.8</td>
<td>0.8</td>
<td>0.1</td>
<td>0.2</td>
<td>-0.1</td>
<td>-0.2</td>
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<td>33</td>
<td>Essential oils and resinoids; perfumery, cosmetic or toilet</td>
<td>0.527</td>
<td>98.4</td>
<td>98.4</td>
<td>-0.4</td>
<td>-0.1</td>
<td>3.4</td>
<td>0.0</td>
<td>0.0</td>
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<tr>
<td>34</td>
<td>Soap; lubricants; waxes, polishing or scouring products; candles, pastes</td>
<td>0.316</td>
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<td>100.1</td>
<td>-0.1</td>
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<td>0.0</td>
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<td>37</td>
<td>Photographic or cinematographic goods</td>
<td>0.462</td>
<td>99.8</td>
<td>98.6</td>
<td>2.5</td>
<td>0.5</td>
<td>2.9</td>
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<td>-1.2</td>
</tr>
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<td>38</td>
<td>Miscellaneous chemical products</td>
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<td>101.5</td>
<td>101.7</td>
<td>3.9</td>
<td>-0.9</td>
<td>0.4</td>
<td>1.2</td>
<td>0.2</td>
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<tr>
<td>VII</td>
<td>PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF</td>
<td>4.845</td>
<td>102.1</td>
<td>101.7</td>
<td>3.7</td>
<td>-1.0</td>
<td>0.0</td>
<td>-0.5</td>
<td>-0.4</td>
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<td>39</td>
<td>Plastics and articles thereof</td>
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<td>99.7</td>
<td>3.2</td>
<td>-1.2</td>
<td>-0.5</td>
<td>-0.4</td>
<td>-0.2</td>
</tr>
<tr>
<td>40</td>
<td>Rubber and articles thereof</td>
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<td>110.7</td>
<td>109.5</td>
<td>5.7</td>
<td>0.2</td>
<td>1.3</td>
<td>-0.4</td>
<td>-1.1</td>
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<td>VIII</td>
<td>RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC.</td>
<td>0.473</td>
<td>104.5</td>
<td>105.2</td>
<td>1.4</td>
<td>-1.1</td>
<td>-0.5</td>
<td>0.2</td>
<td>0.7</td>
</tr>
<tr>
<td>41</td>
<td>Raw hides and skins (other than furskins) and leather</td>
<td>0.334</td>
<td>103.1</td>
<td>104.6</td>
<td>-0.7</td>
<td>-1.7</td>
<td>-3.5</td>
<td>-0.2</td>
<td>1.5</td>
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<td>IX</td>
<td>WOOD, WOOD CHARCOAL, CORK, STRAW, BASKETWARE AND WICKERWORK</td>
<td>0.820</td>
<td>94.5</td>
<td>95.3</td>
<td>4.4</td>
<td>0.1</td>
<td>-0.3</td>
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<td>0.8</td>
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<td>X</td>
<td>WOODPULP, RECOVERED PAPER, AND PAPER PRODUCTS</td>
<td>2.640</td>
<td>94.1</td>
<td>94.1</td>
<td>1.1</td>
<td>0.0</td>
<td>0.6</td>
<td>-1.1</td>
<td>0.0</td>
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<td>47</td>
<td>Woodpulp and recovered paper</td>
<td>0.517</td>
<td>81.8</td>
<td>82.2</td>
<td>-4.3</td>
<td>-0.3</td>
<td>0.1</td>
<td>-5.1</td>
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See footnotes at end of table.
### Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods, August 2002-August 2003

#### Relative Importance

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<tr>
<th>Harmonized System</th>
<th>Description</th>
<th>Index</th>
<th>Percent Change</th>
<th>Annual</th>
<th>Monthly</th>
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<tr>
<td>1</td>
<td>Paper and paperboard; articles of paper</td>
<td>1.469</td>
<td>95.2</td>
<td>95.0</td>
<td>1.6</td>
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<tr>
<td>48</td>
<td>pulp, paper or paperboard</td>
<td>0.654</td>
<td>107.9</td>
<td>107.9</td>
<td>4.6</td>
</tr>
<tr>
<td>XI</td>
<td>TEXTILE AND TEXTILE ARTICLES</td>
<td>2.930</td>
<td>98.2</td>
<td>98.2</td>
<td>2.9</td>
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<tr>
<td>52</td>
<td>Cotton, including yarns and woven fabrics thereof</td>
<td>0.454</td>
<td>89.3</td>
<td>89.9</td>
<td>9.6</td>
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<tr>
<td>54</td>
<td>Manmade filaments, yarns and woven fabrics (200112=100)</td>
<td>0.349</td>
<td>110.7</td>
<td>110.4</td>
<td>11.9</td>
</tr>
<tr>
<td>61</td>
<td>Apparel &amp; clothing knitted or crocheted (200112=100)</td>
<td>0.577</td>
<td>95.5</td>
<td>95.5</td>
<td>-2.2</td>
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<td>62</td>
<td>Apparel Articles &amp; Accessories, not knitted</td>
<td>0.458</td>
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<td>95.3</td>
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<td>70</td>
<td>Glass and glassware</td>
<td>0.505</td>
<td>97.1</td>
<td>96.6</td>
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<td>XVIII</td>
<td>STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC</td>
<td>0.841</td>
<td>100.4</td>
<td>100.1</td>
<td>-0.8</td>
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<td>72</td>
<td>Iron and steel</td>
<td>0.721</td>
<td>101.6</td>
<td>105.3</td>
<td>7.0</td>
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<td>73</td>
<td>Articles of iron or steel</td>
<td>1.303</td>
<td>104.8</td>
<td>104.8</td>
<td>2.0</td>
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<tr>
<td>74</td>
<td>Copper and articles thereof</td>
<td>0.445</td>
<td>93.5</td>
<td>95.0</td>
<td>3.6</td>
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<td>76</td>
<td>Aluminum and articles thereof</td>
<td>0.713</td>
<td>94.0</td>
<td>94.2</td>
<td>-0.2</td>
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<td>Tools, implements, cutlery, spoons and forks, of base metal; parts thereof</td>
<td>0.412</td>
<td>101.2</td>
<td>101.2</td>
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<td>Miscellaneous articles of base metal</td>
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<td>3.6</td>
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<td>MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE AND SOUND RECORDERS, PARTS, ETC</td>
<td>39.570</td>
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<td>Machinery and mechanical appliances; parts thereof</td>
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<td>Electrical machinery and equipment and parts and accessories thereof</td>
<td>18.382</td>
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<td>VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT</td>
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<td>105.1</td>
<td>1.6</td>
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<td>87</td>
<td>Motor vehicles and their parts</td>
<td>8.502</td>
<td>101.4</td>
<td>101.3</td>
<td>0.7</td>
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<td>XVIII</td>
<td>OPTICAL, PHOTO, MEASURING, MEDICAL &amp; MUSICAL INSTRUMENTS; &amp; TIMEPIECES</td>
<td>6.324</td>
<td>101.3</td>
<td>101.2</td>
<td>0.3</td>
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<td>XX</td>
<td>MISCELLANEOUS MANUFACTURED ARTICLES</td>
<td>1.620</td>
<td>100.2</td>
<td>100.4</td>
<td>-1.0</td>
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<td>94</td>
<td>Furniture; stuffed furnishings; lamps and lighting fittings nesoi</td>
<td>0.902</td>
<td>101.7</td>
<td>102.1</td>
<td>0.2</td>
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<td>95</td>
<td>Toys, games and sports equipment; parts and accessories thereof</td>
<td>0.553</td>
<td>98.2</td>
<td>98.2</td>
<td>-2.6</td>
</tr>
</tbody>
</table>

1 Relative importance figures are based on 2000 trade values.
2 Product categories included in this group have been modified due to concordance or coverage limitations.

**NOTES:** Data may be revised in each of the three months after original publication.

n.a. Not available
Table 7  U.S. Import Price Indexes and Percent Changes by Locality of Origin,  August 2002-August 2003
2000=100, unless otherwise noted

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<th>Description</th>
<th>Percentage of U.S. Imports 1/</th>
<th>Index</th>
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<tr>
<td>Manufactured Goods</td>
<td>51.536</td>
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<td>99.0</td>
<td>2.4</td>
<td>-0.6</td>
<td>0.9</td>
<td>0.6</td>
<td>0.0</td>
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<td>Nonmanufactured Goods</td>
<td>47.500</td>
<td>98.2</td>
<td>98.1</td>
<td>1.2</td>
<td>-0.4</td>
<td>0.6</td>
<td>0.5</td>
<td>-0.1</td>
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<tr>
<td>3/ Other Countries</td>
<td></td>
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<td>Manufactured Goods</td>
<td>47.115</td>
<td>93.7</td>
<td>94.1</td>
<td>0.7</td>
<td>-1.0</td>
<td>0.9</td>
<td>0.5</td>
<td>0.4</td>
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<tr>
<td>Nonmanufactured Goods</td>
<td>39.179</td>
<td>94.8</td>
<td>94.9</td>
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<td>-0.3</td>
<td>-0.1</td>
<td>-0.2</td>
<td>0.1</td>
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<tr>
<td>Canada</td>
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<td>Manufactured Goods</td>
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<td>104.6</td>
<td>5.4</td>
<td>-0.7</td>
<td>1.3</td>
<td>1.1</td>
<td>0.4</td>
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<tr>
<td>Nonmanufactured Goods</td>
<td>15.442</td>
<td>102.0</td>
<td>102.4</td>
<td>2.8</td>
<td>-0.2</td>
<td>0.2</td>
<td>1.0</td>
<td>0.4</td>
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<tr>
<td>4/ European Union</td>
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<td>Manufactured Goods</td>
<td>17.316</td>
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<td>103.1</td>
<td>2.3</td>
<td>-1.0</td>
<td>0.9</td>
<td>0.4</td>
<td>0.0</td>
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<tr>
<td>Nonmanufactured Goods</td>
<td>16.884</td>
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<td>103.3</td>
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<td>-1.1</td>
<td>1.0</td>
<td>0.2</td>
<td>-0.1</td>
<td></td>
</tr>
<tr>
<td>5/ Latin America</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Manufactured Goods</td>
<td>17.310</td>
<td>100.4</td>
<td>101.0</td>
<td>2.5</td>
<td>-1.6</td>
<td>1.3</td>
<td>0.6</td>
<td>0.6</td>
<td></td>
</tr>
<tr>
<td>Nonmanufactured Goods</td>
<td>13.644</td>
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<td>104.1</td>
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<td>-1.9</td>
<td>0.7</td>
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<td>0.3</td>
<td></td>
</tr>
<tr>
<td>Japan</td>
<td></td>
<td></td>
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<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Manufactured Goods</td>
<td>17.310</td>
<td>94.2</td>
<td>94.2</td>
<td>-1.2</td>
<td>-0.1</td>
<td>0.3</td>
<td>-0.1</td>
<td>0.0</td>
<td></td>
</tr>
<tr>
<td>6/ Asian Newly Industrialized Countries</td>
<td></td>
<td>9.281</td>
<td>91.2</td>
<td>91.1</td>
<td>-1.6</td>
<td>-0.2</td>
<td>-0.1</td>
<td>0.0</td>
<td>-0.1</td>
</tr>
</tbody>
</table>

1 Percentage of trade figures are based on 2000 trade values.
2 Defined according to the BEA definition for Industrialized Countries which includes Western Europe, Canada, Japan, Australia, New Zealand and South Africa.
3 Defined according to the BEA definition for Other Countries, which includes Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa and the Western Hemisphere.
4 Includes European Union countries.
5 Includes Mexico, Central America, South America and the Caribbean.
6 Includes Hong Kong, Singapore, South Korea and Taiwan.

NOTES: Data may be revised in each of the three months after original publication.
Regions are not mutually exclusive.
n.a. Not available
### Table 8  U.S. Import and Export Quarterly Price Indexes and Percent Changes for Selected Categories of Services

#### June 2002-June 2003     2000 = 100, unless otherwise noted

<table>
<thead>
<tr>
<th>Description</th>
<th>Index</th>
<th>Percent Change</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Annual</td>
<td>Quarterly</td>
</tr>
<tr>
<td></td>
<td>(Mil. Dollars)</td>
<td>March 2003</td>
</tr>
<tr>
<td>IMPORT</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Air Freight</td>
<td>4168</td>
<td>110.2</td>
</tr>
<tr>
<td>Atlantic</td>
<td>1519</td>
<td>112.4</td>
</tr>
<tr>
<td>Pacific</td>
<td>2412</td>
<td>105.5</td>
</tr>
<tr>
<td>EXPORT</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Air Freight</td>
<td>2836</td>
<td>96.3</td>
</tr>
</tbody>
</table>

1/ Trade dollar values are based on 2000 trade values.

NOTES: Data may be revised one quarter after original publication.

n.a. Not available

### Table 9  U.S. Import and Export Monthly Price Indexes and Percent Changes for Selected Categories of Services

#### August 2002-August 2003     2000 = 100, unless otherwise noted

<table>
<thead>
<tr>
<th>Description</th>
<th>Index</th>
<th>Percent Change</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Annual</td>
<td>Monthly</td>
</tr>
<tr>
<td></td>
<td>(Mil. Dollars)</td>
<td>July 2003</td>
</tr>
<tr>
<td>IMPORT</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Air Passenger Fares</td>
<td>18253</td>
<td>129.5</td>
</tr>
<tr>
<td>Europe</td>
<td>11250</td>
<td>129.8</td>
</tr>
<tr>
<td>Asia</td>
<td>2626</td>
<td>122.7</td>
</tr>
<tr>
<td>Latin America / Caribbean</td>
<td>1916</td>
<td>114.5</td>
</tr>
<tr>
<td>EXPORT</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Air Passenger Fares</td>
<td>20319</td>
<td>123.5</td>
</tr>
<tr>
<td>Europe</td>
<td>5394</td>
<td>161.3</td>
</tr>
<tr>
<td>Asia</td>
<td>8936</td>
<td>102.7</td>
</tr>
<tr>
<td>Latin America / Caribbean</td>
<td>3474</td>
<td>124.4</td>
</tr>
</tbody>
</table>

1/ Trade dollar values are based on 2000 trade values.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available
Table 10  U.S. International Quarterly Price Indexes and Percent Changes for Selected Categories of Services
June 2002-June 2003  2000 = 100, unless otherwise noted

<table>
<thead>
<tr>
<th>Description</th>
<th>Trade (Mil. Dollars)</th>
<th>Index</th>
<th>Annual</th>
<th>Percent Change</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>March 2003</td>
<td>June 2003</td>
<td>March 2003</td>
</tr>
<tr>
<td>Air Freight (Inbound)</td>
<td>7483</td>
<td>108.8</td>
<td>109.5</td>
<td>11.4</td>
</tr>
<tr>
<td>Atlantic</td>
<td>2607</td>
<td>116.1</td>
<td>121.4</td>
<td>15.5</td>
</tr>
<tr>
<td>Pacific</td>
<td>4314</td>
<td>103.6</td>
<td>101.0</td>
<td>9.5</td>
</tr>
<tr>
<td>Air Freight (Outbound)</td>
<td>5193</td>
<td>97.2</td>
<td>95.4</td>
<td>-3.0</td>
</tr>
<tr>
<td>Atlantic</td>
<td>2094</td>
<td>98.4</td>
<td>97.1</td>
<td>-2.4</td>
</tr>
<tr>
<td>Pacific</td>
<td>2630</td>
<td>97.6</td>
<td>95.3</td>
<td>-3.4</td>
</tr>
<tr>
<td>Ocean Liner Freight (Inbound)</td>
<td>17817</td>
<td>94.0</td>
<td>116.2</td>
<td>28.7</td>
</tr>
<tr>
<td>U.S. East Coast</td>
<td>6938</td>
<td>100.0</td>
<td>109.2</td>
<td>14.9</td>
</tr>
<tr>
<td>from Atlantic</td>
<td>3022</td>
<td>104.2</td>
<td>104.3</td>
<td>3.2</td>
</tr>
<tr>
<td>from Pacific</td>
<td>2817</td>
<td>91.1</td>
<td>113.2</td>
<td>34.1</td>
</tr>
<tr>
<td>U.S. West Coast</td>
<td>10879</td>
<td>90.6</td>
<td>121.2</td>
<td>38.2</td>
</tr>
</tbody>
</table>

1/ Trade dollar values are based on 2000 trade values.

NOTES: Data may be revised one quarter after original publication.

n.a. Not available

Table 11  U.S. International Monthly Price Indexes and Percent Changes for Selected Categories of Services
August 2002-August 2003  2000 = 100, unless otherwise noted

<table>
<thead>
<tr>
<th>Description</th>
<th>Trade (Mil. Dollars)</th>
<th>Index</th>
<th>Annual</th>
<th>Percent Change</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>July 2003</td>
<td>August 2003</td>
<td>July 2003</td>
</tr>
<tr>
<td>Air Passenger Fares (U.S. Carrier)</td>
<td>45965</td>
<td>125.0</td>
<td>127.3</td>
<td>5.6</td>
</tr>
<tr>
<td>Europe</td>
<td>16000</td>
<td>143.2</td>
<td>142.9</td>
<td>5.8</td>
</tr>
<tr>
<td>Asia</td>
<td>13499</td>
<td>110.4</td>
<td>119.4</td>
<td>0.9</td>
</tr>
<tr>
<td>Latin America / Caribbean</td>
<td>10764</td>
<td>126.5</td>
<td>126.8</td>
<td>1.8</td>
</tr>
<tr>
<td>Canada</td>
<td>3519</td>
<td>131.6</td>
<td>131.3</td>
<td>17.8</td>
</tr>
<tr>
<td>Air Passenger Fares (Foreign Carrier)</td>
<td>39205</td>
<td>130.9</td>
<td>132.8</td>
<td>7.8</td>
</tr>
<tr>
<td>Europe</td>
<td>21511</td>
<td>142.4</td>
<td>141.9</td>
<td>7.0</td>
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<td>Asia</td>
<td>8446</td>
<td>111.9</td>
<td>123.1</td>
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<tr>
<td>Latin America / Caribbean</td>
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<tr>
<td>Canada (200212=100)</td>
<td>2368</td>
<td>108.8</td>
<td>111.5</td>
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<tr>
<td>Crude Oil Tanker Freight (Inbound)</td>
<td>3434</td>
<td>n.a.</td>
<td>n.a.</td>
<td>n.a.</td>
</tr>
</tbody>
</table>

1/ Trade dollar values are based on 2000 trade values.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available
TECHNICAL NOTE

Import and Export Merchandise and Services Price Indexes -- All indexes use a modified Laspeyres formula and are weighted with 2000 trade weights. The merchandise price indexes are published using three classifications: the Harmonized System (HS), the Bureau of Economic Analysis End Use System, and the Standard International Trade Classification (SITC) system, Rev. 3. Price indexes for internationally traded services are presented using two definitions: Balance of Payments (which represents transactions between U.S. and foreign residents) and International (which represents all transactions with U.S. importers or exporters, regardless of nationality). Published series use a base year of 2000=100 where possible. Net transaction price data are collected every month for over 20,000 products from over 6,000 companies and secondary sources. Indexes are not seasonally adjusted. More detailed index series and additional information may be obtained from the Division of International Prices, Bureau of Labor Statistics, 2 Massachusetts Avenue N.E., PSB 3955, Washington, DC 20212 or (202) 691-7101.

Import Price Indexes -- Products have been classified by the 2000 Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

Export Price Indexes -- Products have been classified by the 2000 Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

Import Indexes by Locality of Origin -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industrial Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33. The indexes use 2000 weights and a base of 2000=100.

Import, Export, and International Services Indexes -- Indexes for air passenger fares and crude oil tanker freight are calculated on a monthly basis. Indexes for air freight and ocean liner freight are calculated on a quarterly basis. The figures for services indexes will not sum up to the aggregate dollar value because not all categories are shown in the tables. Revenue figures for air passenger indexes exclude frequent flyer tickets and those sold by consolidators. Indexes for crude oil tanker freight are calculated from data collected by the U.S. Department of Energy and the publication of these indexes is lagged two months.

Revision Policy -- To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the three months after original publication and quarterly data may be revised one quarter after original publication.

Uses of the Data -- The primary use of the indexes is to deflate trade statistics. For merchandise trade, the End Use classification system is the structure used by the U.S. Department of Commerce in the construction of the foreign trade sector of the National Income and Product Accounts. Indexes published using the Harmonized System and the Standard International Trade Classification, Rev. 3, both international structures, are useful for general market analysis. For trade in international services, Balance of Payments indexes are used for deflating National Accounts data, while International indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and price elasticities, and the merchandise import indexes by country or region of origin are useful for terms of trade analysis.
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Bureau of Labor Statistics  
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2 Massachusetts Avenue, N.E.  
Washington, DC 20212

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