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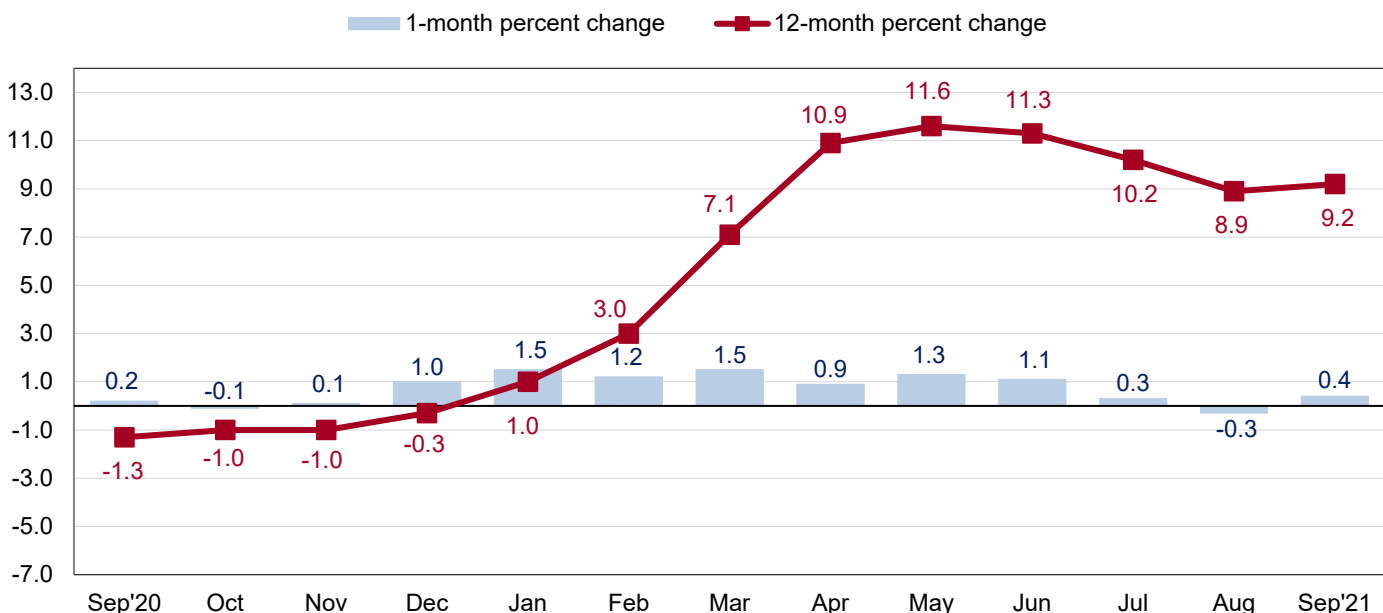
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U.S. IMPORT AND EXPORT PRICE INDEXES – SEPTEMBER 2021

Prices for U.S. imports increased 0.4 percent in September, after decreasing 0.3 percent the previous month, the U.S. Bureau of Labor Statistics reported today. The advance in September was driven by higher fuel prices. U.S. export prices ticked up 0.1 percent in September following advances of 0.4 percent in August and 1.1 percent in July.

Chart 1. One-month and 12-month percent changes in the Import Price Index: September 2020 – September 2021



Imports

U.S. import prices advanced 0.4 percent in September following a 0.3-percent drop in August and a 0.3-percent increase in July. The September rise was the largest 1-month increase since the index rose 1.1 percent in June. In September, the advance was led by higher fuel prices; nonfuel prices were unchanged. The price index for U.S. imports increased 9.2 percent over the past 12 months. (See table 1.)

Fuel Imports: Prices for import fuel increased 3.7 percent in September, after decreasing 3.0 percent the previous month. The advance was primarily led by higher petroleum prices; natural gas prices also rose. Petroleum prices increased 3.9 percent in September following a 3.2-percent decline in August. The price index for natural gas advanced 3.2 percent in September following a 0.7-percent downturn in August and a 36.6-percent rise from April to July. Import fuel prices increased 68.7 percent from September 2020 to September 2021, driven by a 70.5-percent advance in petroleum prices and a 61.7-percent rise in natural gas prices.

All Imports Excluding Fuel: The price index for nonfuel imports was unchanged in September, after edging down 0.1 percent in August and ticking up 0.1 percent in July. In September, lower prices for nonfuel industrial supplies and materials offset higher prices for foods, feeds, and beverages; consumer goods; and automotive vehicles. Despite nonfuel import prices recording no change over the past 3 months, the index advanced 5.0 percent for the year ended in September.

Foods, Feeds, and Beverages: Prices for foods, feeds, and beverages rose 1.3 percent in September following 0.6-percent advances in each of the previous 2 months. The September increase was led by higher prices for vegetables, fruit, fish and shellfish, and coffee.

Nonfuel Industrial Supplies and Materials: Nonfuel industrial supplies and materials prices fell 0.9 percent in September, after decreases of 1.4 percent in August and 1.3 percent in July. The declines in each of the past 3 months were driven by lower building material prices.

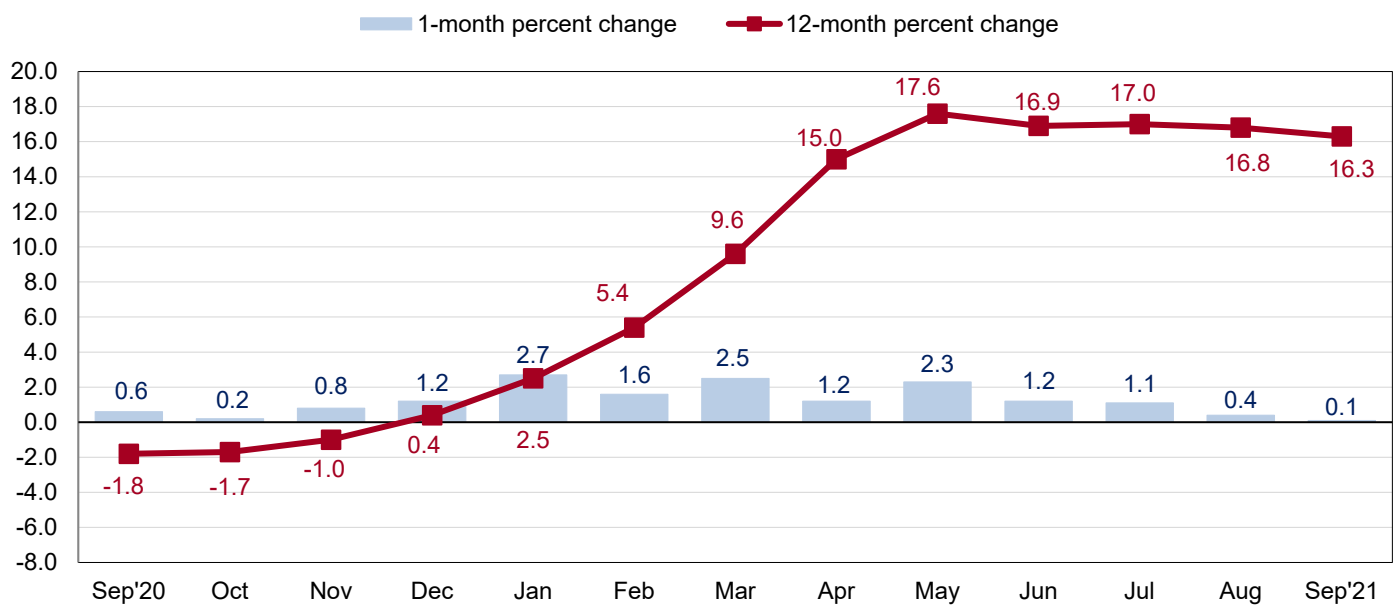
Finished Goods: Prices for the major finished goods categories were mostly up in September. Consumer goods prices rose 0.2 percent, after rising 0.3 percent in August, led by higher prices for other household goods and televisions. The price index for automotive vehicles ticked up 0.1 percent, driven by higher prices for non-engine parts and accessories. Prices for capital goods were unchanged in September.

Table A. Percent change in Import and Export Price Indexes, selected categories

Month	IMPORTS			EXPORTS		
	All imports	Fuel imports	Nonfuel imports	All exports	Agricultural exports	Non-agricultural exports
2020						
September.....	0.2	-4.7	0.5	0.6	2.8	0.3
October.....	-0.1	-1.0	0.0	0.2	3.5	-0.2
November.....	0.1	4.4	-0.2	0.8	3.5	0.5
December.....	1.0	7.3	0.4	1.2	1.0	1.3
2021						
January.....	1.5	9.0	0.9	2.7	6.0	2.3
February.....	1.2	10.9	0.4	1.6	2.7	1.5
March.....	1.5	8.0	0.9	2.5	2.4	2.5
April.....	0.9	1.9	0.8	1.2	0.7	1.2
May.....	1.3	5.2	0.9	2.3	6.1	1.8
June.....	1.1	4.9 ^r	0.7	1.2	1.4	1.1
July.....	0.3 ^r	3.0	0.1	1.1	-1.7	1.4
August.....	-0.3	-3.0 ^r	-0.1	0.4	0.9 ^r	0.3 ^r
September.....	0.4	3.7	0.0	0.1	-1.7	0.3
Sep. 2019 to 2020.....	-1.3	-26.7	1.4	-1.8	1.4	-2.2
Sep. 2020 to 2021.....	9.2	68.7	5.0	16.3	27.4	15.1

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Chart 2. One-month and 12-month percent changes in the Export Price Index: September 2020 – September 2021



Exports

Prices for U.S. exports rose 0.1 percent in September, continuing the upward trend dating back to last year. The price index for U.S. exports has not recorded a monthly decline since the index fell 3.5 percent in April 2020. In September, higher prices for nonagricultural exports more than offset lower prices for agricultural exports. U.S. export prices advanced 16.3 percent over the past year. (See table 2.)

Agricultural Exports: The price index for agricultural exports declined 1.7 percent in September following a 0.9-percent advance in August and a 1.7-percent drop in July. The September and July decreases are the largest 1-month declines since the index fell 2.2 percent in August 2020. In September, a 5.4-percent drop in soybean prices and an 11.9-percent decrease in corn prices more than offset higher prices for cotton, wheat, fruit, and vegetables. Despite the recent declines, export agricultural prices rose 27.4 percent from September 2020 to September 2021.

All Exports Excluding Agriculture: Nonagricultural export prices increased 0.3 percent for the second consecutive month in September. Prices for nonagricultural exports have not recorded a monthly decline since the index fell 0.2 percent in October 2020. In September, higher prices for nonagricultural industrial supplies and materials and nonagricultural food more than offset lower consumer goods prices. The price index for nonagricultural exports increased 15.1 percent for the year ended in September.

Nonagricultural Industrial Supplies and Materials: Prices for nonagricultural industrial supplies and materials increased 0.9 percent in September, after a 0.6-percent advance the previous month. The September rise was led by higher fuel prices which more than offset lower prices for chemicals and nonferrous metals.

Finished Goods: Prices for the major finished goods categories fell overall in September. Consumer goods prices decreased 0.2 percent in September following a 0.3-percent drop the previous month. The September decline was driven by lower miscellaneous household goods prices. The price indexes for capital goods and automotive vehicles were unchanged in September following a 0.2-percent increase for capital goods and a 0.1-percent advance for automotive vehicles in August.

Measures of Import and Export Prices by Locality

Imports by Locality of Origin: Prices for imports from China advanced 0.2 percent in September, after increasing 0.3 percent the previous month. Import prices from China also rose on a 12-month basis, advancing 3.9 percent for the year ended in September. Prices for imports from Japan were unchanged in September following a 0.1-percent increase the previous month. The price index for imports from Japan rose 2.3 percent over the past year. Import prices from Mexico and the European Union also advanced in September, increasing 0.7 percent and 0.1 percent, respectively. Prices for imports from Mexico rose 4.9 percent from September 2020 to September 2021 and prices for imports from the European Union advanced 5.5 percent over the same period. In contrast, import prices from Canada edged down 0.1 percent in September, after declines of 3.4 percent in August and 1.3 percent in July. Despite the recent decreases, the price index for imports from Canada rose 24.5 percent over the past 12 months. (See table 7.)

Exports by Locality of Destination: Export prices to China fell 0.1 percent in September following a 0.5-percent increase in August. The September decline was the first monthly drop since the index decreased 1.2 percent in September 2020. Prices for exports to China advanced 13.7 percent for the year ended in September. The price index for exports to Japan increased 0.7 percent in September, after recording no change in each of the previous 2 months. Export prices to Japan advanced 13.7 percent over the past 12 months. Prices for exports to Canada rose 1.1 percent in September and prices for exports to the European Union increased 0.4 percent. In contrast, export prices to Mexico decreased 0.4 percent in September, the first 1-month decline since the index fell 5.2 percent in April 2020. Despite the drop, the price index for exports to Mexico advanced 26.6 percent over the past year. (See table 8.)

Terms of Trade Indexes: Terms of trade indexes are based on country, region, or grouping and measure the change in the purchasing power of exports relative to imports. U.S. terms of trade with China fell 0.4 percent in September, the largest monthly decline since the index decreased 1.2 percent in September 2020. In September 2021, both higher import prices from China and lower export prices to China contributed to the decline. In contrast, the index for U.S. terms of trade with Japan advanced 0.7 percent in September, after declining 0.2 percent in August and 0.3 percent in July. U.S. terms of trade with Canada and the European Union rose in September, increasing 1.2 percent and 0.3 percent, respectively. U.S. terms of trade with Mexico fell 1.0 percent in September, the largest 1-month decrease since the index declined 4.4 percent in April 2020. (See table 9.)

Import and Export Services

Imports: Import air passenger fares rose 4.7 percent in September following a 6.0-percent drop the previous month. In September, higher European fares more than offset lower Asian and Latin American/Caribbean fares. Overall import air passenger fares advanced 15.1 percent over the past year. Prices for import air freight increased 4.7 percent in September, after falling 1.1 percent in August and 5.6 percent in July. Import air freight prices advanced 28.6 percent for the year ended in September. (See table 10.)

Exports: The index for export air passenger fares declined 8.8 percent in September, after rising 18.6 percent from May to August. The September decrease was the largest drop since the index fell 9.5 percent in December 2020. In September, the decline was driven by a 16.1-percent decrease in Asian fares. Despite the drop in September, export air passenger fares increased 10.5 percent from September 2020 to September 2021. Prices for export air freight advanced 0.8 percent in September and 4.3 percent over the past 12 months.

U.S. Import and Export Price Index data for October are scheduled for release on Tuesday, November 16, 2021 at 8:30 a.m. (ET).

Table 1. U.S. import price indexes and percent changes for selected categories of goods: September 2020 to September 2021

[2000=100, unless otherwise noted]

Description	End Use	Relative importance Aug. 2021 ¹	Index		Percent change				
			Aug. 2021	Sep. 2021	Annual	Monthly			
					Sep. 2020 to Sep. 2021	May 2021 to Jun. 2021	Jun. 2021 to Jul. 2021	Jul. 2021 to Aug. 2021	Aug. 2021 to Sep. 2021
All commodities		100.000	134.2	134.7	9.2	1.1	0.3	-0.3	0.4
All imports excluding food and fuels (Dec. 2010=100)		83.897	105.2	105.1	4.7	0.5	0.1	-0.1	-0.1
All imports excluding petroleum		91.160	119.7	119.8	5.4	0.7	0.2	-0.1	0.1
All imports excluding fuels (Dec. 2001=100)		90.411	123.5	123.5	5.0	0.7	0.1	-0.1	0.0
Foods, feeds, & beverages	0	6.514	195.6	198.2	10.1	1.8	0.6	0.6	1.3
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	5.041	211.0	213.9	8.4	1.7	0.0	1.0	1.4
Nonagricultural foods (fish, distilled beverages).....	01	1.473	162.1	163.9	16.7	2.4	2.6	-0.6	1.1
Industrial supplies & materials	1	25.330	231.5	233.4	35.1	2.7	0.3	-2.0	0.8
Industrial supplies & materials excluding petroleum.....		16.723	199.5	198.0	20.8	1.7	-0.6	-1.3	-0.8
Industrial supplies & materials excluding fuels (Dec. 2001=100).....		15.822	223.1	221.0	19.5	1.5	-1.3	-1.4	-0.9
Industrial supplies & materials, durable....		10.233	222.3	218.0	17.3	1.2	-3.0	-2.5	-1.9
Industrial supplies & materials nondurable excluding petroleum.....		6.257	171.0	172.9	26.8	2.5	3.7	0.6	1.1
Fuels & lubricants.....	10	9.589	248.7	258.0	68.7	4.9	3.0	-3.0	3.7
Petroleum & petroleum products.....	100	8.840	264.7	274.9	70.5	4.8	2.2	-3.2	3.9
Crude petroleum.....	10000	5.708	270.3	284.0	75.4	5.8	2.1	-6.1	5.1
Fuels, n.e.s.-coals & gas.....	101	0.649	189.0	194.2	58.4	7.5	15.8	-0.5	2.8
Natural gas.....	10110	0.553	177.5	183.2	61.7	8.4	16.6	-0.7	3.2
Paper & paper base stocks.....	11	0.520	127.4	127.5	17.4	3.4	3.6	0.9	0.1
Materials associated with nondurable supplies & materials.....	12	4.989	186.6	188.5	24.5	1.9	2.2	0.8	1.0
Selected building materials.....	13	1.792	187.6	168.6	-9.7	2.1	-15.0	-15.9	-10.1
Unfinished metals related to durable goods.....	14	4.567	357.5	353.7	32.5	0.3	-0.9	1.2	-1.1
Finished metals related to durable goods.....	15	2.123	199.3	201.5	24.8	2.7	3.4	0.9	1.1
Nonmetals related to durable goods.....	16	1.750	119.8	120.2	6.4	0.5	1.2	0.3	0.3
Capital goods	2	27.140	90.0	90.0	1.8	0.3	0.4	0.1	0.0
Electric generating equipment.....	20	3.312	122.4	122.5	0.9	0.0	0.5	0.1	0.1
Nonelectrical machinery.....	21	21.319	81.8	81.8	1.9	0.5	0.4	0.1	0.0
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	2.509	138.7	138.9	2.4	0.0	0.1	0.0	0.1
Automotive vehicles, parts & engines	3	15.284	113.1	113.2	2.0	0.2	0.4	0.4	0.1
Consumer goods, excluding automotives	4	25.732	108.3	108.5	1.4	0.3	0.2	0.3	0.2
Nondurables, manufactured.....	40	12.980	124.4	124.7	0.0	0.2	-0.2	0.2	0.2
Durables, manufactured.....	41	11.710	93.0	93.3	2.8	0.5	0.5	0.3	0.3
Nonmanufactured consumer goods.....	42	1.041	120.7	121.0	3.9	1.0	0.1	0.0	0.2

¹ Relative importance figures are based on 2019 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 2. U.S. export price indexes and percent changes for selected categories of goods: September 2020 to September 2021

[2000=100, unless otherwise noted]

Description	End Use	Relative importance Aug. 2021 ¹	Index		Percent change				
			Aug. 2021	Sep. 2021	Annual	Monthly			
					Sep. 2020 to Sep. 2021	May 2021 to Jun. 2021	Jun. 2021 to Jul. 2021	Jul. 2021 to Aug. 2021	Aug. 2021 to Sep. 2021
All commodities.....		100.000	142.6	142.8	16.3	1.2	1.1	0.4	0.1
Agricultural commodities.....		10.364	228.1	224.3	27.4	1.4	-1.7	0.9	-1.7
All exports excluding food and fuels (Dec. 2010=100).....		75.367	110.6	110.3	7.5	0.4	0.2	0.3	-0.3
Nonagricultural commodities.....		89.636	136.2	136.6	15.1	1.1	1.4	0.3	0.3
Foods, feeds, & beverages.....	0	9.555	233.0	228.8	27.1	1.6	-1.9	1.0	-1.8
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	9.085	233.6	228.9	27.7	1.8	-2.0	0.9	-2.0
Nonagricultural foods (fish, distilled beverages).....	01	0.470	225.9	230.7	17.0	-0.6	1.2	1.8	2.1
Industrial supplies & materials.....	1	38.490	197.4	199.1	39.8	1.9	2.9	0.6	0.9
Industrial supplies & materials, durable....		10.960	211.6	211.2	16.0	1.2	0.3	0.4	-0.2
Industrial supplies & materials, nondurable.....		27.530	189.7	192.1	52.3	2.3	4.1	0.6	1.3
Agricultural industrial supplies & materials.....	10	1.253	201.9	203.1	25.1	-1.6	1.0	0.7	0.6
Nonagricultural industrial supplies & materials.....		37.237	197.3	199.0	40.3	2.0	3.0	0.6	0.9
Fuels & lubricants.....	11	15.078	225.9	233.3	78.2	4.8	8.1	0.7	3.3
Nonagricultural supplies & materials excluding fuels & building materials....	12	21.217	201.1	199.3	22.3	0.4	-0.2	0.6	-0.9
Selected building materials.....	13	0.941	153.3	154.5	26.1	0.9	1.2	0.3	0.8
Capital goods.....	2	31.898	114.1	114.1	2.3	0.4	0.4	0.2	0.0
Electrical generating equipment.....	20	3.290	122.7	123.3	2.3	1.6	0.0	0.1	0.5
Nonelectrical machinery.....	21	20.919	96.8	96.8	2.0	0.4	0.5	0.1	0.0
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	7.688	191.2	191.1	3.1	0.1	0.6	0.2	-0.1
Automotive vehicles, parts & engines.....	3	8.911	115.9	115.9	1.8	0.1	0.5	0.1	0.0
Consumer goods, excluding automotives.....	4	11.146	112.2	112.0	1.4	0.9	-0.2	-0.3	-0.2
Nondurables, manufactured.....	40	5.567	109.2	109.2	0.3	0.5	-0.7	-0.2	0.0
Durables, manufactured.....	41	4.374	109.6	109.1	0.6	0.4	0.4	0.0	-0.5
Nonmanufactured consumer goods (Dec. 2018=100).....	42	1.206	102.3	102.7	10.0	4.3	0.2	-1.3	0.4

¹ Relative importance figures are based on 2019 trade values.

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Dash = Not available

Table 3. U.S. import price indexes and percent changes for selected industries: September 2020 to September 2021

[December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance Aug. 2021 ¹	Index		Percent change				
			Aug. 2021	Sep. 2021	Annual	Monthly			
					Sep. 2020 to Sep. 2021	May 2021 to Jun. 2021	Jun. 2021 to Jul. 2021	Jul. 2021 to Aug. 2021	Aug. 2021 to Sep. 2021
Nonmanufacturing.....		8.490	130.5	136.5	53.9	4.5	2.9	-3.0	4.6
Agriculture, forestry, fishing and hunting.....	11	2.006	195.2	202.4	9.8	0.2	0.4	4.1	3.7
Crop production.....	111	1.616	205.2	213.2	6.6	0.0	-0.6	5.0	3.9
Mining.....	21	6.484	125.9	132.1	73.1	5.9	3.6	-5.0	4.9
Oil and gas extraction.....	211	6.181	124.8	131.1	74.8	6.1	3.4	-5.5	5.0
Mining (except oil and gas) (Dec. 2020=100).....	212	0.303	132.5	137.3	-	0.4	10.3	6.3	3.6
Manufacturing.....		91.123	118.1	118.1	6.1	0.8	0.1	-0.2	0.0
Manufacturing, part 1.....	31	11.318	132.2	132.8	5.8	1.2	0.7	-0.2	0.5
Food manufacturing.....	311	3.783	173.5	174.6	13.7	3.0	0.9	-0.8	0.6
Beverage and tobacco product manufacturing.....	312	1.164	132.5	132.7	2.3	0.5	0.0	-0.1	0.2
Textile mills (Dec. 2011=100).....	313	0.350	106.6	106.5	4.5	0.0	2.6	-0.2	-0.1
Textile product mills.....	314	0.932	111.1	111.6	5.3	0.9	0.7	0.5	0.5
Apparel manufacturing.....	315	3.537	113.6	114.0	1.0	0.0	0.1	0.3	0.4
Leather and allied product manufacturing.....	316	1.552	126.5	127.8	3.1	0.4	1.5	-0.4	1.0
Manufacturing, part 2.....	32	19.507	138.3	137.5	11.9	1.3	-1.2	-1.1	-0.6
Wood product manufacturing (Dec. 2019=100).....	321	1.125	155.1	127.2	-19.7	3.0	-20.6	-24.8	-18.0
Paper manufacturing.....	322	0.984	118.7	118.3	10.7	2.3	2.2	0.9	-0.3
Petroleum and coal products manufacturing.....	324	2.873	114.9	116.1	57.7	2.6	2.2	2.6	1.0
Chemical manufacturing.....	325	10.948	149.6	150.0	9.7	0.9	0.3	0.5	0.3
Plastics and rubber products manufacturing.....	326	2.416	126.9	128.2	5.4	0.3	1.3	1.3	1.0
Nonmetallic mineral product manufacturing.....	327	0.981	134.4	134.4	2.9	0.4	0.7	-0.1	0.0
Manufacturing, part 3.....	33	60.299	109.2	109.3	4.4	0.4	0.5	0.2	0.1
Primary metal manufacturing.....	331	5.099	231.6	229.3	30.4	0.8	-0.6	0.2	-1.0
Fabricated metal product manufacturing... ..	332	3.354	141.8	142.8	12.8	1.5	1.7	1.5	0.7
Machinery manufacturing.....	333	7.589	123.0	123.2	2.7	0.5	0.5	0.2	0.2
Computer and electronic product manufacturing.....	334	15.814	72.9	73.0	1.7	0.3	0.6	0.1	0.1
Electrical equipment, appliance, and component manufacturing.....	335	5.077	120.0	120.2	2.0	0.3	0.8	0.3	0.2
Transportation equipment manufacturing..	336	16.530	112.3	112.4	1.9	0.2	0.4	0.2	0.1
Furniture and related product manufacturing.....	337	1.703	118.7	118.7	3.4	0.5	0.2	0.3	0.0
Miscellaneous manufacturing.....	339	5.134	120.5	120.3	0.3	0.5	0.1	-0.1	-0.2

¹ Relative importance figures are based on 2019 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 4. U.S. export price indexes and percent changes for selected industries: September 2020 to September 2021

[December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance Aug. 2021 ¹	Index		Percent change				
			Aug. 2021	Sep. 2021	Annual	Monthly			
					Sep. 2020 to Sep. 2021	May 2021 to Jun. 2021	Jun. 2021 to Jul. 2021	Jul. 2021 to Aug. 2021	Aug. 2021 to Sep. 2021
Nonmanufacturing.....		14.353	179.6	182.4	62.3	2.3	5.1	1.8	1.6
Agriculture, forestry, fishing and hunting.....	11	5.451	202.7	198.0	34.1	-2.2	-2.5	1.7	-2.3
Crop production.....	111	5.085	213.3	208.0	33.9	-2.4	-2.9	1.7	-2.5
Mining.....	21	8.902	111.0	115.3	84.5	5.8	10.4	1.8	3.9
Mining (except oil and gas).....	212	1.168	117.9	122.9	34.9	1.9	5.3	2.4	4.2
Manufacturing.....		83.707	126.9	126.9	10.3	0.9	0.4	0.1	0.0
Manufacturing, part 1.....	31	6.789	163.4	163.0	17.3	3.4	0.3	0.4	-0.2
Food manufacturing.....	311	4.880	191.0	190.5	22.3	4.7	0.2	0.8	-0.3
Beverage and tobacco product manufacturing.....	312	0.570	135.6	134.0	7.5	-0.6	-1.1	-1.7	-1.2
Manufacturing, part 2.....	32	25.025	131.0	131.1	25.2	0.8	0.3	-0.2	0.1
Wood product manufacturing (Dec. 2017=100).....	321	0.535	134.2	135.0	34.6	1.6	1.3	0.4	0.6
Paper manufacturing.....	322	1.478	136.3	136.5	15.7	1.6	1.5	-0.6	0.1
Petroleum and coal products manufacturing.....	324	6.072	123.5	126.6	66.1	3.3	2.3	-1.4	2.5
Chemical manufacturing.....	325	14.006	138.7	137.2	17.8	-0.3	-0.9	0.4	-1.1
Plastics and rubber products manufacturing.....	326	2.041	121.7	123.3	5.6	1.1	1.4	0.3	1.3
Nonmetallic mineral product manufacturing.....	327	0.725	124.1	124.6	6.4	0.7	-0.1	0.5	0.4
Manufacturing, part 3.....	33	51.893	121.3	121.3	3.5	0.5	0.4	0.2	0.0
Primary metal manufacturing.....	331	4.341	212.5	212.4	17.5	1.3	0.3	0.4	0.0
Fabricated metal product manufacturing...	332	2.717	158.0	158.8	5.0	0.3	0.4	0.8	0.5
Machinery manufacturing.....	333	8.437	134.4	134.3	2.9	-0.1	0.5	0.6	-0.1
Computer and electronic product manufacturing.....	334	12.264	83.1	82.8	0.6	0.9	0.5	0.0	-0.4
Electrical equipment, appliance, and component manufacturing.....	335	3.333	119.9	120.5	1.6	0.6	0.1	0.0	0.5
Transportation equipment manufacturing..	336	15.659	132.9	133.0	2.5	0.1	0.5	0.2	0.1
Furniture and related product manufacturing (Dec. 2011=100).....	337	0.355	132.1	132.1	5.8	0.8	0.1	0.0	0.0
Miscellaneous manufacturing.....	339	4.786	123.7	123.9	4.2	1.5	0.2	-0.5	0.2

¹ Relative importance figures are based on 2019 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 5. U.S. import price indexes and percent changes for selected categories of goods: September 2020 to September 2021

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance Aug. 2021 ¹	Index		Percent change				
			Aug. 2021	Sep. 2021	Annual Sep. 2020 to Sep. 2021	Monthly			
						May 2021 to Jun. 2021	Jun. 2021 to Jul. 2021	Jul. 2021 to Aug. 2021	Aug. 2021 to Sep. 2021
Live animals; animal products.....	I	1.490	226.7	227.7	19.8	5.5	1.6	-2.6	0.4
Meat and edible meat offal.....	02	0.438	338.6	332.5	22.6	10.8	-0.9	-7.2	-1.8
Fish and crustaceans, molluscs and other aquatic invertebrates.....	03	0.767	155.5	158.7	22.6	3.8	2.7	-1.6	2.1
Vegetable products.....	II	1.993	225.0	233.1	5.9	-0.3	-0.5	4.3	3.6
Edible vegetables, roots, and tubers.....	07	0.339	398.6	422.8	-18.9	-1.4	4.8	-0.8	6.1
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.741	119.5	122.8	8.0	0.2	-4.0	9.1	2.8
Coffee, tea, mate and spices.....	09	0.405	260.2	268.5	19.6	3.5	0.4	4.9	3.2
Animal or vegetable fats and oils (Dec. 2009=100).....	III	0.409	143.9	146.8	62.9	5.1	4.2	-2.6	2.0
Prepared foodstuffs, beverages, and tobacco.....	IV	3.021	176.9	177.5	4.8	0.3	0.6	0.6	0.3
Cocoa and cocoa preparations (Dec. 2009=100).....	18	0.197	97.3	100.4	0.4	-0.6	-1.2	0.8	3.2
Preparations of vegetables, fruit, nuts, or other parts of plants.....	20	0.342	176.1	179.3	6.3	0.2	0.4	0.5	1.8
Beverages, spirits, and vinegar.....	22	1.130	145.1	145.4	3.9	0.2	0.0	-0.1	0.2
Mineral products.....	V	9.765	252.6	262.2	68.3	5.1	3.6	-2.8	3.8
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	9.331	246.7	256.0	69.2	5.2	3.3	-3.1	3.8
Products of the chemical or allied industries.....	VI	10.201	167.2	167.8	8.4	0.5	0.1	0.4	0.4
Inorganic chemicals.....	28	0.678	411.3	408.8	52.8	1.3	7.6	-0.8	-0.6
Organic chemicals.....	29	2.347	140.4	141.9	16.2	-0.1	-0.7	0.8	1.1
Pharmaceutical products.....	30	4.961	151.3	151.3	-2.5	0.0	-1.1	0.3	0.0
Fertilizers (Dec. 2020=100).....	31	0.428	170.5	173.7	-	10.0	5.0	-0.2	1.9
Miscellaneous chemical products.....	38	0.621	114.2	114.8	13.2	0.9	2.1	0.4	0.5
Plastics and articles thereof; rubber and articles thereof.....	VII	3.788	156.5	156.4	8.2	0.3	0.8	1.4	-0.1
Plastics and articles thereof.....	39	2.553	160.9	161.4	11.6	0.9	1.2	1.1	0.3
Rubber and articles thereof.....	40	1.235	150.4	149.1	1.6	-0.9	-0.1	1.9	-0.9
Articles of leather; travel goods, bags, etc. of various materials.....	42	0.526	135.3	137.6	5.0	0.3	3.1	-1.5	1.7
Wood, wood charcoal, cork, straw, basketware and wickerwork.....	IX	1.170	227.6	186.5	-18.6	3.3	-19.4	-25.0	-18.1
Wood and articles of wood; wood charcoal (Dec. 2019=100).....	44	1.147	159.0	129.7	-18.8	3.4	-19.8	-25.4	-18.4
Woodpulp, recovered paper, and paper products.....	X	1.008	124.3	124.5	11.7	2.1	1.8	2.1	0.2
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	0.649	111.3	110.5	6.3	0.8	0.8	2.8	-0.7
Textile and textile articles.....	XI	4.638	116.5	116.8	2.1	0.3	0.4	0.3	0.3
Articles of apparel and clothing accessories, knitted or crocheted.....	61	1.859	105.7	105.9	1.0	-0.4	0.0	0.6	0.2
Articles of apparel and clothing accessories, not knitted or crocheted.....	62	1.533	122.7	123.0	0.2	0.4	0.2	-0.1	0.2
Made-up or worn textile articles.....	63	0.649	105.0	105.5	5.8	1.0	1.1	0.6	0.5
Headgear, umbrellas, artificial flowers, etc.....	XII	1.331	126.1	127.0	2.0	0.5	0.8	0.2	0.7
Footwear and parts of such articles.....	64	1.113	124.2	125.2	2.0	0.6	0.6	0.2	0.8

See footnotes at end of table.

Table 5. U.S. import price indexes and percent changes for selected categories of goods: September 2020 to September 2021 — Continued
 [2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance Aug. 2021 ¹	Index		Percent change				
			Aug. 2021	Sep. 2021	Annual	Monthly			
					Sep. 2020 to Sep. 2021	May 2021 to Jun. 2021	Jun. 2021 to Jul. 2021	Jul. 2021 to Aug. 2021	Aug. 2021 to Sep. 2021
Stone, plaster, cement, asbestos, ceramics, glass etc.....	XIII	0.860	131.6	131.6	0.0	0.2	0.4	-0.7	0.0
Articles of stone, plaster, cement, asbestos, or mica (Dec. 2020=100).....	68	0.308	98.3	98.4	—	0.0	0.8	-2.0	0.1
Pearls, stones, precious metals, imitation jewelry, and coins.....	XIV	2.955	239.0	233.2	3.2	-1.7	-4.0	0.1	-2.4
Base metals and articles of base metals. ...	XV	6.318	220.7	222.4	29.7	2.8	2.5	1.0	0.8
Iron and steel.....	72	1.272	293.6	296.3	51.4	6.4	5.0	-1.0	0.9
Articles of iron or steel.....	73	1.871	180.5	183.2	25.1	3.3	3.9	1.7	1.5
Copper and articles thereof.....	74	0.560	411.2	410.2	36.1	-0.2	-2.6	-2.3	-0.2
Aluminum and articles thereof.....	76	1.192	182.6	184.0	39.3	3.4	2.3	2.2	0.8
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	82	0.419	125.6	126.2	2.9	0.2	0.2	0.3	0.5
Miscellaneous articles of base metal.....	83	0.529	142.9	142.9	7.5	0.4	0.7	1.3	0.0
Machinery, electrical equipment, TV image and sound recorders, parts, etc.....	XVI	28.784	80.7	80.8	2.3	0.4	0.5	0.2	0.1
Machinery and mechanical appliances; parts thereof.....	84	14.895	87.0	87.1	2.4	0.6	0.6	0.2	0.1
Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	85	13.889	74.8	74.9	2.2	0.1	0.7	0.1	0.1
Vehicles, aircraft, vessels and associated transport equipment.....	XVII	13.596	116.7	116.7	1.7	0.2	0.3	0.2	0.0
Motor vehicles and their parts.....	87	12.429	116.0	116.0	1.7	0.1	0.3	0.2	0.0
Aircraft, spacecraft, and parts thereof (Dec. 2020=100).....	88	1.072	100.6	100.9	—	-0.1	0.0	-0.1	0.3
Optical, photo, measuring, medical & musical instruments; & timepieces.....	XVIII	4.016	102.3	102.3	0.0	0.1	0.0	-0.2	0.0
Optical, photographic, measuring and medical instruments.....	90	3.747	98.4	98.3	-0.2	-0.1	0.1	-0.1	-0.1
Miscellaneous manufactured articles.....	XX	4.035	113.0	113.2	2.0	0.5	0.2	0.2	0.2
Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldgs.....	94	2.500	120.0	120.3	3.1	0.6	0.3	0.3	0.3
Toys, games and sports equipment; parts and accessories thereof.....	95	1.275	101.6	101.5	-0.2	0.3	-0.1	0.3	-0.1
Miscellaneous manufactured articles.....	96	0.260	129.6	129.8	2.4	0.3	0.4	0.2	0.2

¹ Relative importance figures are based on 2019 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 6. U.S. export price indexes and percent changes for selected categories of goods: September 2020 to September 2021

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance Aug. 2021 ¹	Index		Percent change				
			Aug. 2021	Sep. 2021	Annual	Monthly			
					Sep. 2020 to Sep. 2021	May 2021 to Jun. 2021	Jun. 2021 to Jul. 2021	Jul. 2021 to Aug. 2021	Aug. 2021 to Sep. 2021
Live animals; animal products.....	I	2.160	269.9	270.7	32.3	5.9	0.8	3.4	0.3
Meat & edible meat offal (Dec. 2006=100)...	02	1.375	225.4	224.6	37.1	9.7	-1.2	3.3	-0.4
Fish and crustaceans, mollusks and aquatic invertebrates (Dec. 2016=100).....	03	0.288	123.1	126.2	20.4	-0.7	1.0	2.8	2.5
Dairy products, eggs and honey (Dec. 2020=100).....	04	0.363	116.5	117.0	-	-1.5	8.8	4.6	0.4
Vegetable products.....	II	4.948	263.2	255.5	31.6	-2.1	-3.3	1.1	-2.9
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.923	146.1	148.0	17.9	0.0	-0.3	4.2	1.3
Cereals.....	10	1.502	294.9	278.3	45.5	-5.5	-0.6	0.2	-5.6
Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	12	2.055	278.5	266.8	30.7	-1.0	-7.7	-0.8	-4.2
Prepared foodstuffs, beverages, and tobacco.....	IV	2.863	170.8	169.2	10.1	1.7	-0.3	-1.8	-0.9
Miscellaneous edible preparations (Dec. 2017=100).....	21	0.575	104.3	103.8	4.2	0.6	0.6	0.5	-0.5
Beverages, spirits, and vinegar (Dec. 2008=100).....	22	0.470	110.3	110.3	1.5	0.1	-0.2	-0.2	0.0
Residues and waste from the food industries; prepared animal feed.....	23	0.789	288.0	279.0	28.7	2.7	-4.4	-5.1	-3.1
Mineral products.....	V	14.950	270.8	280.0	76.8	4.7	7.0	0.6	3.4
Ores, slag and ash (Dec. 2012=100).....	26	0.559	129.2	127.8	26.3	-1.0	0.1	1.8	-1.1
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	14.225	259.7	268.8	80.6	5.0	7.4	0.5	3.5
Products of the chemical or allied industries.....	VI	11.084	154.5	153.2	11.7	-0.1	-0.7	1.6	-0.8
Inorganic chemicals.....	28	0.641	145.0	141.8	2.5	0.4	2.3	0.1	-2.2
Organic chemicals.....	29	2.808	180.0	179.0	30.2	-2.1	-2.0	5.1	-0.6
Pharmaceutical products.....	30	3.090	108.3	108.0	-1.3	0.2	-1.5	-0.4	-0.3
Essential oils and resinoids; perfumery cosmetic or toilet preparations.....	33	0.819	135.6	135.7	5.9	2.2	0.0	0.4	0.1
Soap; lubricants; waxes, polishing or scouring products; candles, pastes.....	34	0.409	127.5	127.6	1.4	0.2	0.2	0.3	0.1
Miscellaneous chemical products.....	38	2.124	188.7	183.4	17.1	0.5	-0.8	0.4	-2.8
Plastics and articles thereof; rubber and articles thereof.....	VII	5.503	174.7	174.9	24.9	0.1	-0.5	-0.5	0.1
Plastics and articles thereof.....	39	4.715	176.6	176.1	28.4	-0.2	-0.7	-0.6	-0.3
Rubber and articles thereof.....	40	0.787	158.2	162.0	7.9	1.5	0.7	0.3	2.4
Wood, wood charcoal, cork, straw, baskets and wickerwork (Dec. 2014=100).....	IX	0.633	129.4	129.9	31.5	1.7	1.3	0.3	0.4
Woodpulp, recovered paper, and paper products.....	X	1.889	146.7	147.1	19.0	2.2	3.1	0.2	0.3
Woodpulp and recovered paper (Dec. 2019=100).....	47	0.754	181.2	182.3	50.3	4.3	6.3	0.9	0.6
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	0.900	131.0	131.2	7.2	0.8	1.5	-0.4	0.2
Textile and textile articles.....	XI	1.635	131.8	133.1	12.8	-0.2	1.9	0.7	1.0
Cotton, including yarns and woven fabrics thereof.....	52	0.554	145.1	149.1	34.1	-2.7	2.5	2.5	2.8
Stone, plaster, cement, asbestos, ceramics, glass etc.....	XIII	0.715	133.2	133.3	3.7	0.0	0.0	-0.1	0.1
Glass and glassware (Dec. 2019=100).....	70	0.396	100.0	100.0	0.7	0.3	-0.1	0.0	0.0

See footnotes at end of table.

Table 6. U.S. export price indexes and percent changes for selected categories of goods: September 2020 to September 2021 — Continued
 [2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance Aug. 2021 ¹	Index		Percent change				
			Aug. 2021	Sep. 2021	Annual	Monthly			
					Sep. 2020 to Sep. 2021	May 2021 to Jun. 2021	Jun. 2021 to Jul. 2021	Jul. 2021 to Aug. 2021	Aug. 2021 to Sep. 2021
Pearls, stones, precious metals, imitation jewelry, and coins.....	XIV	4.415	323.6	318.5	4.5	1.7	-2.2	-1.0	-1.6
Base metals and articles of base metals. ...	XV	4.966	200.8	201.9	26.6	1.6	1.5	0.5	0.5
Iron and steel (Dec. 2020=100).....	72	1.262	153.6	155.2	—	4.1	6.3	0.7	1.0
Copper and articles thereof.....	74	0.648	275.0	271.7	40.5	2.0	-4.5	1.1	-1.2
Aluminum and articles thereof.....	76	0.860	140.7	143.4	39.0	1.4	1.7	0.4	1.9
Machinery, electrical equipment, TV image and sound recorders, parts, etc.....	XVI	25.400	99.9	99.8	1.7	0.4	0.4	0.2	-0.1
Machinery and mechanical appliances; parts thereof.....	84	15.233	119.1	119.3	3.1	0.3	0.3	0.3	0.2
Electrical machinery and equipment and parts and accessories thereof.....	85	10.166	79.3	79.0	-0.1	0.8	0.5	0.0	-0.4
Vehicles, aircraft, vessels and associated transport equipment.....	XVII	11.511	141.3	141.4	2.6	0.1	0.6	0.2	0.1
Motor vehicles and their parts.....	87	7.454	118.9	118.9	2.5	0.2	0.5	0.1	0.0
Optical, photo, measuring, medical & musical instruments; & timepieces.....	XVIII	5.466	111.5	111.4	0.9	0.3	0.4	-0.3	-0.1
Miscellaneous manufactured articles.....	XX	1.190	119.8	119.9	5.8	0.6	0.2	1.1	0.1
Furniture; stuffed furnishings; lamps and lighting fittings nesoi;.....	94	0.658	138.9	139.2	4.6	0.4	0.2	0.2	0.2
Toys, games and sports equipment; parts and accessories thereof.....	95	0.386	94.0	94.0	8.4	1.1	0.0	3.4	0.0

¹ Relative importance figures are based on 2019 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 7. U.S. import price indexes and percent changes by locality of origin: September 2020 to September 2021

[2000=100, unless otherwise noted]

Description	Relative importance Aug. 2021 ¹	Index		Percent change				
		Aug. 2021	Sep. 2021	Annual Sep. 2020 to Sep. 2021	Monthly			
					May 2021 to Jun. 2021	Jun. 2021 to Jul. 2021	Jul. 2021 to Aug. 2021	Aug. 2021 to Sep. 2021
Industrialized Countries²	100.000	138.5	138.7	10.2	1.2	-0.4	-1.2	0.1
Nonmanufacturing.....	10.418	228.5	240.2	72.8	6.1	3.6	-3.1	5.1
Manufacturing.....	88.710	130.7	130.1	4.8	0.7	-0.8	-1.0	-0.5
Canada	100.000	166.3	166.2	24.5	3.4	-1.3	-3.4	-0.1
Nonmanufacturing.....	27.779	226.0	237.6	75.2	6.5	3.5	-3.3	5.1
Manufacturing.....	70.894	153.2	150.0	9.7	2.3	-3.1	-3.4	-2.1
European Union	100.000	146.7	146.8	5.5	0.2	0.8	0.2	0.1
Manufacturing.....	98.808	142.4	142.5	5.2	0.2	0.8	0.1	0.1
France (Dec. 2003=100)	100.000	136.0	136.2	5.3	0.4	1.0	0.1	0.1
Germany (Dec. 2003=100)	100.000	118.4	118.2	3.1	-0.4	0.5	0.3	-0.2
United Kingdom (Dec. 2003=100)	100.000	130.1	129.8	6.9	-0.9	-0.6	0.5	-0.2
Latin America³	100.000	157.9	158.9	9.9	1.6	0.6	0.4	0.6
Nonmanufacturing.....	13.907	285.9	298.1	34.5	5.2	1.7	0.0	4.3
Manufacturing.....	85.829	128.7	128.7	6.6	1.1	0.5	0.5	0.0
Mexico (Dec. 2003=100)	100.000	133.9	134.8	4.9	0.6	0.2	0.8	0.7
Nonmanufacturing (Dec. 2008=100).....	8.135	149.4	159.4	25.6	-1.2	0.6	3.3	6.7
Manufacturing (Dec. 2008=100).....	91.626	91.9	92.0	3.4	0.8	0.2	0.7	0.1
Pacific Rim (Dec. 2003=100)⁴	100.000	101.3	101.6	3.7	0.3	0.6	0.2	0.3
China (Dec. 2003=100)	100.000	101.9	102.1	3.9	0.4	0.6	0.3	0.2
Japan	100.000	98.9	98.9	2.3	0.1	0.3	0.1	0.0
Taiwan (Dec. 2018=100)	100.000	104.0	104.4	6.9	0.4	0.9	0.4	0.4
Asian NICs⁵	100.000	92.7	93.4	8.2	0.7	0.7	0.8	0.8
ASEAN (Dec. 2003=100)⁶	100.000	100.6	100.7	3.1	0.2	0.4	0.4	0.1
Asia Near East (Dec. 2003=100)⁷	100.000	196.3	201.5	34.8	3.1	1.2	-0.7	2.6

¹ Relative importance figures are based on 2019 trade values.

² Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

³ Mexico, Central America, South America, and the Caribbean.

⁴ China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

⁵ Asian Newly Industrialized Countries - Hong Kong, Singapore, South Korea, and Taiwan.

⁶ Association of Southeast Asian Nations - Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand, and Vietnam.

⁷ Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates, and Yemen.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

Dash = Not available

Table 8. U.S. export price indexes and percent changes by locality of destination: September 2020 to September 2021

[December 2017=100, unless otherwise noted]

Description	Relative importance Aug. 2021 ¹	Index		Percent change				
		Aug. 2021	Sep. 2021	Annual Sep. 2020 to Sep. 2021	Monthly			
					May 2021 to Jun. 2021	Jun. 2021 to Jul. 2021	Jul. 2021 to Aug. 2021	Aug. 2021 to Sep. 2021
Industrialized Countries²	100.000	111.9	112.9	9.8	1.2	0.5	-0.3	0.9
Nonmanufacturing.....	12.218	128.8	131.7	48.0	3.4	2.5	-1.2	2.3
Manufacturing.....	86.183	109.9	110.7	5.9	0.9	0.2	0.0	0.7
Canada	100.000	116.7	118.0	14.3	1.0	1.5	0.0	1.1
Nonmanufacturing (Dec. 2020=100).....	9.840	133.2	136.5	—	1.2	3.5	-0.9	2.5
Manufacturing (Dec. 2020=100).....	89.100	108.8	109.8	—	0.9	1.3	0.2	0.9
European Union	100.000	111.3	111.7	7.9	1.2	-0.2	-0.2	0.4
Nonmanufacturing.....	14.063	125.2	129.4	60.3	4.6	2.3	-1.8	3.4
Manufacturing.....	84.427	108.3	108.2	2.3	0.6	-0.6	0.1	-0.1
Germany	100.000	107.3	107.3	-0.6	0.7	-2.8	0.5	0.0
Latin America³	100.000	120.5	119.9	25.7	1.1	0.7	0.3	-0.5
Nonmanufacturing.....	10.715	171.3	171.9	71.9	0.1	6.6	3.3	0.4
Manufacturing.....	88.801	116.3	115.6	21.7	1.2	0.0	-0.1	-0.6
Mexico	100.000	122.5	122.0	26.6	0.7	0.2	0.5	-0.4
Nonmanufacturing.....	9.118	164.8	166.9	74.9	-0.7	5.3	5.8	1.3
Manufacturing.....	90.541	119.6	118.9	23.5	0.9	-0.2	-0.1	-0.6
Pacific Rim⁴	100.000	112.3	112.7	14.6	1.1	2.0	-0.2	0.4
Nonmanufacturing.....	18.515	126.8	126.9	51.1	2.1	6.7	-1.9	0.1
Manufacturing.....	78.485	108.3	108.7	7.5	0.8	1.1	0.2	0.4
China	100.000	109.9	109.8	13.7	0.8	0.3	0.5	-0.1
Nonmanufacturing.....	15.153	114.1	111.7	42.1	2.5	-6.3	-1.6	-2.1
Manufacturing.....	82.382	109.9	110.3	9.3	0.4	1.4	0.8	0.4
Japan	100.000	112.1	112.9	13.7	1.0	0.0	0.0	0.7
Nonmanufacturing.....	23.514	127.5	127.0	52.8	2.2	-0.4	-3.5	-0.4
Manufacturing.....	74.407	106.2	107.6	5.1	1.1	0.5	1.2	1.3

¹ Relative importance figures are based on 2019 trade values.

² Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

³ Mexico, Central America, South America, and the Caribbean.

⁴ China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

Dash = Not available

Table 9. U.S. terms of trade indexes and percent changes by locality: September 2020 to September 2021¹
 [December 2017=100, unless otherwise noted]

Description	Index		Percent change				
	Aug. 2021	Sep. 2021	Annual	Monthly			
			Sep. 2020 to Sep. 2021	May 2021 to Jun. 2021	Jun. 2021 to Jul. 2021	Jul. 2021 to Aug. 2021	Aug. 2021 to Sep. 2021
Industrialized Countries²	98.9	99.6	-0.3	0.0	0.9	0.9	0.7
Canada	92.2	93.3	-8.2	-2.5	2.9	3.5	1.2
European Union	102.1	102.4	2.3	0.9	-1.0	-0.4	0.3
Germany	104.3	104.5	-3.6	1.2	-3.3	0.2	0.2
Latin America³	113.6	112.4	14.5	-0.5	0.1	-0.2	-1.1
Mexico	118.0	116.8	20.7	0.2	0.0	-0.3	-1.0
Pacific Rim⁴	109.1	109.2	10.6	0.8	1.4	-0.4	0.1
China	108.0	107.6	9.3	0.4	-0.3	0.2	-0.4
Japan	108.2	109.0	11.1	0.9	-0.3	-0.2	0.7

¹ Terms of trade indexes are derived by dividing the export price index by the corresponding import price index and multiplying by 100.

² Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

³ Mexico, Central America, South America, and the Caribbean.

⁴ China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

Dash = Not available

Table 10. U.S. international price indexes and percent changes for selected transportation services: September 2020 to September 2021

[2000=100, unless otherwise noted]

Description	Relative importance Aug. 2021 ¹	Index		Percent change				
		Aug. 2021	Sep. 2021	Annual Sep. 2020 to Sep. 2021	Monthly			
					May 2021 to Jun. 2021	Jun. 2021 to Jul. 2021	Jul. 2021 to Aug. 2021	Aug. 2021 to Sep. 2021
Air Freight								
Import Air Freight	100.000	324.0	339.2	28.6	2.3	-5.6	-1.1	4.7
Europe (Dec. 2003=100).....	25.946	248.5	248.5	14.9	1.5	-0.6	-1.3	0.0
Asia.....	73.335	332.0	353.4	32.9	2.9	-7.9	-1.2	6.4
Export Air Freight	100.000	170.6	172.0	4.3	1.3	-0.8	1.1	0.8
Europe (Dec. 2006=100).....	28.784	146.0	148.5	-0.4	0.3	-0.1	-0.4	1.7
Asia (Dec. 2011=100).....	49.162	127.2	127.2	7.3	-0.5	0.6	2.9	0.0
Inbound Air Freight	100.000	245.7	255.2	22.2	2.9	-5.9	-1.2	3.9
Europe (Dec. 2003=100).....	24.206	173.5	173.7	10.4	1.1	-0.5	-1.1	0.1
Asia.....	69.385	251.7	265.6	27.1	3.9	-8.5	-1.4	5.5
Outbound Air Freight	100.000	153.9	150.2	4.3	-4.9	3.9	4.3	-2.4
Europe (Dec. 2003=100).....	31.151	164.4	167.7	-2.2	0.6	0.3	-0.1	2.0
Asia.....	47.489	146.9	136.9	8.1	-11.1	7.7	9.9	-6.8
Air Passenger Fares								
Import Air Passenger Fares	100.000	160.7	168.2	15.1	9.6	0.9	-6.0	4.7
Europe.....	39.910	157.5	177.2	22.2	11.9	3.8	-7.0	12.5
Asia.....	30.901	175.8	162.2	-2.6	12.0	-4.5	-10.9	-7.7
Latin America/Caribbean.....	6.946	124.7	113.5	3.1	15.2	4.9	-11.1	-9.0
Export Air Passenger Fares	100.000	186.6	170.1	10.5	7.8	8.2	1.6	-8.8
Europe.....	26.010	202.2	203.0	30.0	4.2	11.0	-6.5	0.4
Asia.....	33.228	224.7	188.5	0.2	8.6	11.1	12.6	-16.1
Latin America/Caribbean.....	21.112	161.0	146.2	5.0	14.6	6.3	-4.8	-9.2

¹ Relative importance figures are based on 2019 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

TECHNICAL NOTE

Import and Export Goods and Services Price Indexes - All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes are reweighted annually, with a 2-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at www.bls.gov/mxp or by calling (202) 691-7101.

Merchandise Goods Classification Systems - The merchandise price indexes are published using three classification systems. Items are classified by end use according to the Bureau of Economic Analysis Classification System, by industry according to the North American Industry Classification System (NAICS), and by product category according to the Harmonized System (HS). While classification by end use and product category are self-explanatory, some notes are in order for classifying items by industry. In the NAICS imports and exports tables, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products manufacturing) includes outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the Producer Price Index (PPI) to produce the NAICS primary products indexes.

Import Price Goods Indexes - Items are classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

Export Price Goods Indexes - Items are classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

Services Price Indexes - Indexes for import and export air passenger fares calculate changes in the average revenue received per passenger by foreign carriers from U.S. residents and by U.S. carriers from foreign residents, respectively. Data are obtained from an airline consulting service and report on tickets sold by travel agencies, travel websites, and directly by the airlines. Taxes and fees are included in both the import and export air passenger fares indexes. Import air passenger fares data have used the airline consulting service source since September 2008. Before April 2018, the export air passenger fares data were collected directly by BLS from U.S. airlines. The air freight indexes are calculated from data collected directly from airlines. These data exclude mail and passenger baggage. The scope of the service being priced is the movement of freight from airport to airport only, and does not include any ground transportation or port service. The air freight indexes are presented using two definitions: balance of payments (which represents transactions between U.S. and foreign residents) and international (which represents transactions inbound to and outbound from the United States.) Fact sheets specifying detailed information for each services industry are available at www.bls.gov/mxp under "MXP Publications."

Import Price Indexes by Locality of Origin - Prices used in these indexes are a subset of the data collected for the import price indexes. The indexes are specific to a country, region, or grouping and, beginning with January 2002, are based on the North American Industry Classification System (NAICS) covering goods-producing industries. Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

Export Price Indexes by Locality of Destination - Prices used in these indexes are a subset of the data collected for the export price indexes. The indexes are specific to a country, region, or grouping and are based on the North American Industry Classification System (NAICS) covering goods-producing industries. Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

Terms of Trade Indexes - Terms of trade indexes measure the relative price of exports in terms of import prices for a specific country, region, or grouping. The indexes are calculated as one country, region, or grouping's all-export goods price index divided by the corresponding all-import goods price index on a scale of 100.

Relative Importance - A relative importance is a specific index's price-updated value share (expressed as a percentage) of overall imports or exports at a specific point in time. Relative importance values are affected by the trade weights at the point indexes are reweighted and index changes relative to other indexes since the reweight point. If an index is rising in value relative to other indexes over time, the relative importance will increase as well.

Revision Policy - To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the 3 months after original publication. After 3 months, no further data revisions take place. For example, data first published in the January release will be subject to revision in the releases for February, March, and April.

Rounding Policy - Index values are rounded to the tenth decimal place after being calculated. All percent changes are then derived from the rounded index values and subsequently rounded to the tenth decimal place.

Uses of the Data - The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts (NIPA) constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, balance of payments indexes are used for deflating NIPA, while international indexes are more appropriate for market analysis.

Email Subscription - The U.S. import and export price indexes news release is available through an email subscription service at www.bls.gov/bls/list.htm.

Additional Information - More detailed data are available on the Import/Export Price Indexes home page at www.bls.gov/mxp. For import and export price indexes data requests, send an email to mxpinfo@bls.gov.

Information from this release will be made available to sensory impaired individuals upon request. Voice phone: (202)-691-5200; Federal Relay Service: 1-(800)-877-8339.