

# NEWS RELEASE

BUREAU OF LABOR STATISTICS  
U. S. D E P A R T M E N T O F L A B O R



Transmission of material in this release is embargoed until  
8:30 a.m. (ET) Friday, December 13, 2024

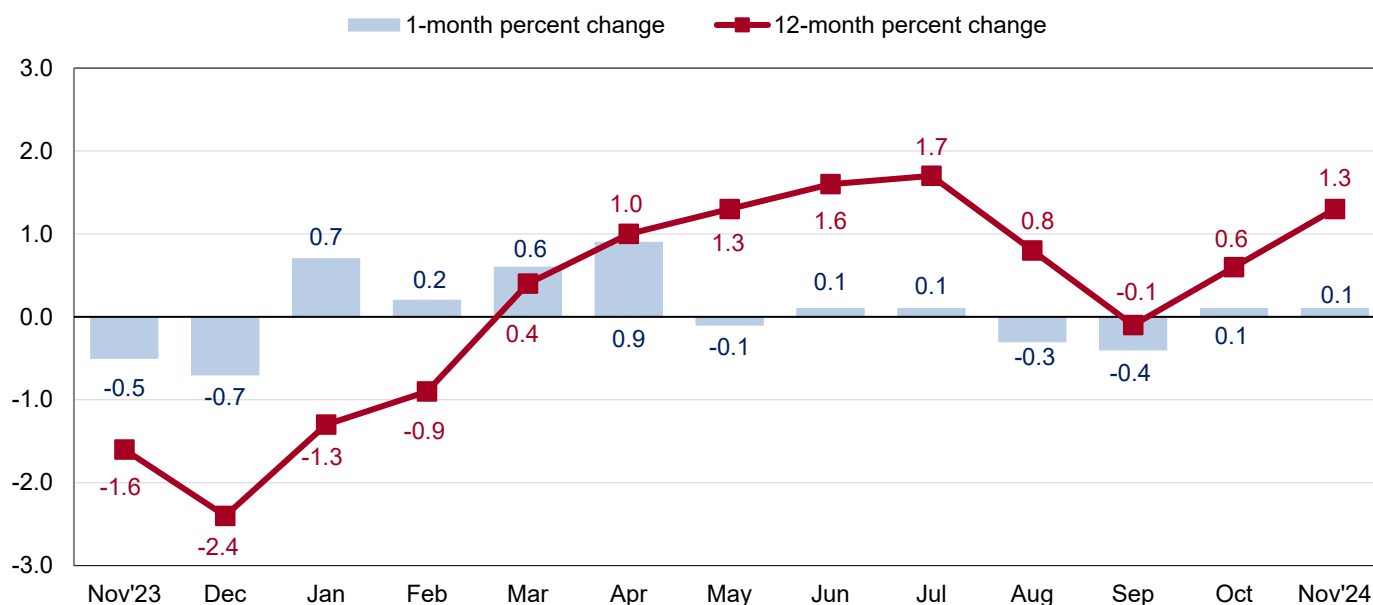
USDL-24-2519

Technical information: (202) 691-7101 • [MXPinfo@bls.gov](mailto:MXPinfo@bls.gov) • [www.bls.gov/mxp](http://www.bls.gov/mxp)  
Media contact: (202) 691-5902 • [PressOffice@bls.gov](mailto:PressOffice@bls.gov)

## U.S. IMPORT AND EXPORT PRICE INDEXES – NOVEMBER 2024

Prices for U.S. imports increased 0.1 percent for the second consecutive month in November, the U.S. Bureau of Labor Statistics reported today. Higher fuel prices led the November advance. U.S. export prices were unchanged in November following a 1.0-percent rise the previous month.

Chart 1. One-month and 12-month percent changes in the Import Price Index: November 2023 – November 2024



### Imports

The price index for U.S. imports ticked up 0.1 percent in November and October, after declining 0.4 percent in September and 0.3 percent in August. U.S. import prices rose 1.3 percent from November 2023 to November 2024, the largest over-the-year advance since the index increased 1.7 percent for the year ended July 2024. (See table 1.)

**Fuel Imports:** Import fuel prices advanced 1.0 percent in November following a 0.8-percent decline the previous month. Higher prices for natural gas and petroleum in November contributed to the increase in import fuel prices. Despite the November rise, prices for import fuel declined 8.6 percent over the past 12 months. Import petroleum prices advanced 0.4 percent in November, after decreasing 11.6 percent from July to October. Prices for import petroleum fell 7.6 percent for the year ended in November. The price index for import natural gas increased 47.4 percent in November following a 32.7-percent advance in October. Both increases were the largest 1-month advances since the index rose 68.4 percent in December 2022. In spite of the recent increases, prices for import natural gas declined 34.5 percent over the past year.

**All Imports Excluding Fuel:** Prices for nonfuel imports were unchanged in November, after advancing 0.2 percent in each of the 2 previous months. Nonfuel import prices have not declined on a monthly basis since a 0.2-percent drop in May 2024. Higher prices for foods, feeds, and beverages and consumer goods in November offset lower prices for nonfuel industrial supplies and materials, capital goods, and automotive vehicles. The price index for nonfuel imports increased 2.3 percent over the past 12 months.

*Foods, Feeds, and Beverages:* The price index for import foods, feeds, and beverages rose 1.3 percent in November, the largest monthly advance since a 2.0-percent increase in July 2024. A 13.1-percent rise in vegetable prices in November drove the advance in foods, feeds, and beverages prices.

*Nonfuel Industrial Supplies and Materials:* Nonfuel industrial supplies and materials prices fell 0.2 percent in November following advances of 1.2 percent in October and 1.0 percent in September. Lower prices for unfinished metals and chemicals led the decline in nonfuel industrial supplies and materials prices.

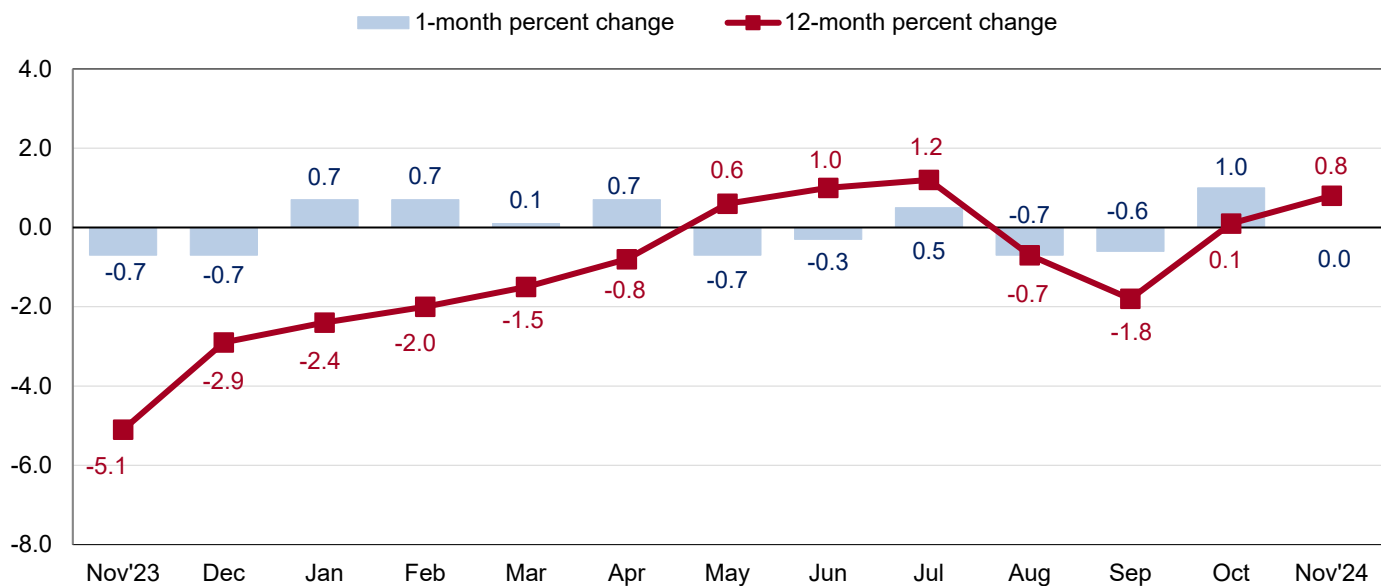
*Finished Goods:* Prices for the major finished goods import categories were mixed in November. Capital goods prices edged down 0.1 percent in November, the first monthly decrease since May 2024. The November drop was led by lower prices for industrial and service machinery and oil drilling, mining, and construction machinery and equipment. Prices for automotive vehicles fell 0.1 percent in November, the first 1-month decrease since November 2023. The decline was driven by lower prices for non-engine parts. In contrast, the price index for consumer goods ticked up 0.1 percent for the third consecutive month in November.

**Table A. Percent change in Import and Export Price Indexes, selected categories**

Month	IMPORTS			EXPORTS		
	All imports	Fuel imports	Nonfuel imports	All exports	Agricultural exports	Non-agricultural exports
<b>2023</b>						
November.....	-0.5	-6.3	0.1	-0.7	0.0	-0.8
December.....	-0.7	-8.0	0.1	-0.7	-0.3	-0.7
<b>2024</b>						
January.....	0.7	1.7	0.6	0.7	-1.4	0.9
February.....	0.2	1.1	0.1	0.7	0.8	0.7
March.....	0.6	5.0	0.2	0.1	-1.0	0.3
April.....	0.9	3.9	0.6	0.7	-0.4	0.8
May.....	-0.1	0.2	-0.2	-0.7	0.3	-0.8
June.....	0.1	-1.7	0.2	-0.3	1.1	-0.4
July.....	0.1	0.0	0.2	0.5	-2.0	0.8
August.....	-0.3	-3.3	0.0	-0.7	-1.9 <sup>r</sup>	-0.6
September.....	-0.4	-7.2 <sup>r</sup>	0.2	-0.6	0.8 <sup>r</sup>	-0.7 <sup>r</sup>
October.....	0.1 <sup>r</sup>	-0.8 <sup>r</sup>	0.2	1.0 <sup>r</sup>	1.9 <sup>r</sup>	0.8 <sup>r</sup>
November.....	0.1	1.0	0.0	0.0	-0.4	0.1
Nov. 2022 to 2023.....	-1.6	-11.1	-0.5	-5.1	-10.7	-4.4
Nov. 2023 to 2024.....	1.3	-8.6	2.3	0.8	-2.5	1.2

r Revised

**Chart 2. One-month and 12-month percent changes in the Export Price Index: November 2023 – November 2024**



## Exports

Prices for U.S. exports were unchanged in November, after increasing 1.0 percent in October and declining 0.6 percent in September and 0.7 percent in August. Higher nonagricultural prices in November offset lower agricultural prices. U.S. export prices rose 0.8 percent over the past year, the largest 12-month advance since a 1.2-percent increase from July 2023 to July 2024. (See table 2.)

**Agricultural Exports:** Agricultural export prices declined 0.4 percent in November following increases of 1.9 percent in October and 0.8 percent in September. Lower prices for soybeans and fruit in November more than offset higher prices for nuts, bakery and confectionery products, and meat. Prices for agricultural exports decreased 2.5 percent over the past 12 months.

**All Exports Excluding Agriculture:** The price index for nonagricultural exports ticked up 0.1 percent in November, after increasing 0.8 percent in October. Higher prices for capital goods and nonagricultural foods in November more than offset lower prices for consumer goods. Prices for nonagricultural industrial supplies and materials and automotive vehicles were unchanged. Nonagricultural export prices rose 1.2 percent for the year ended in November, the largest 12-month advance since July 2024.

*Nonagricultural Industrial Supplies and Materials:* Prices for nonagricultural industrial supplies and materials were unchanged in November following a 1.8-percent advance the previous month. A 1.0-percent drop in chemical prices in November offset higher prices for nonferrous metals and fuel.

*Finished Goods:* Prices for the major finished goods export categories were mixed in November. The price index for export capital goods ticked up 0.1 percent following a 0.3-percent advance in October. Higher prices for electrical generating equipment and computers, peripherals, and semiconductors in November led the advance in capital goods prices. In contrast, consumer goods prices fell 0.1 percent in November, after decreasing 0.2 percent the previous month. Lower prices for manufactured nondurables and durables in November each contributed to the decline. Prices for automotive vehicles exports were unchanged in November following a 0.6-percent increase in October. Higher prices for new passenger vehicles in November offset lower prices for vehicles designed to transport goods.

More information for the major import and export price indexes can be found at [www.bls.gov/web/ximpim/largest.htm](http://www.bls.gov/web/ximpim/largest.htm).

## **Measures of Import and Export Prices by Locality**

**Imports by Locality of Origin:** Prices for imports from China edged down 0.1 percent for the second consecutive month in November. The price index for imports from China has not increased on a monthly basis since rising 0.4 percent in October 2022. Import prices from China declined 0.9 percent over the past year, the smallest 12-month decrease, despite the recent drops, since February 2023. Prices for imports from Japan fell 0.2 percent in November, the largest 1-month decrease since April 2024. The price index for imports from Japan also declined 0.2 percent for the year ended in November. Import prices from Canada fell 0.4 percent in November, after rising 0.4 percent the previous month. Prices for imports from Canada decreased 2.5 percent over the past 12 months. In contrast, import prices from Mexico rose 0.3 percent in November following a 0.7-percent drop in October. The price index for imports from the European Union was unchanged in November. (See table 7.)

**Exports by Locality of Destination:** Export prices to China fell 0.5 percent in November, after increasing 2.4 percent the previous month. Prices for exports to China declined 0.8 percent from November 2023 to November 2024. The price index for exports to Japan decreased 1.0 percent in November following a 2.6-percent advance in October. Export prices to Japan rose 3.4 percent over the past year, the largest 12-month increase since December 2022. Prices for exports to Canada fell 0.5 percent in November, after rising 0.8 percent in October. Despite the November drop, the price index for exports to Canada advanced 0.4 percent over the past 12 months. Export prices to Mexico decreased 1.1 percent in November following a 1.2-percent increase the previous month. The price index for exports to the European Union fell 0.4 percent in November, after advancing 0.8 percent in October. (See table 8.)

**Terms of Trade Indexes:** Terms of trade indexes are based on country, region, or grouping and measure the change in the purchasing power of exports relative to imports. U.S. terms of trade with China fell 0.4 percent in November, after increasing 2.5 percent in October. Lower export prices to China in November more than offset lower import prices from China. The index for U.S. terms of trade with China ticked up 0.1 percent over the past year. U.S. terms of trade with Japan declined 0.7 percent in November following a 2.3-percent advance the previous month. Despite the November drop, U.S. terms of trade with Japan rose 3.6 percent over the past 12 months. The index for U.S. terms of trade with Canada edged down 0.1 percent in November, after rising 0.3 percent in October. U.S. terms of trade with Mexico and the European Union decreased 1.4 percent and 0.5 percent, respectively, in November. (See table 9.)

## **Import and Export Services**

**Imports:** Import air passenger fares fell 4.8 percent in November, after advancing 3.9 percent in October and 13.9 percent in September. The index for import air passenger fares also declined over the past 12 months, decreasing 2.4 percent. Lower Asian and Latin American/Caribbean fares for the year ended in November more than offset higher European fares over the same period. In contrast, prices for import air freight increased 4.9 percent in November following a 4.9-percent drop the previous month. Higher Asian air freight prices in November drove the increase. Prices for import air freight rose 18.6 percent from November 2023 to November 2024. (See table 10.)

**Exports:** Export air passenger fares decreased 0.8 percent in November, after increasing 0.7 percent in October. Lower European and Latin American/Caribbean fares in November drove the drop. Export air passenger fares declined 1.8 percent over the past year. The index for export air freight prices fell 2.0 percent in November following a 6.7-percent increase the previous month. Lower Asian air freight prices in November led the decrease. Prices for export air freight rose 2.0 percent for the year ended in November.

---

**U.S. Import and Export Price Index data for December 2024 are scheduled for release on Thursday, January 16, 2025, at 8:30 a.m. (ET).**

### **Upcoming Change to Data Source for Import and Export Price Indexes**

With the release of the February 2025 U.S. Import and Export Price Indexes news release on March 18, 2025, BLS import and export price indexes will greatly expand the use of data from a non-survey source. Administrative trade records from the U.S. Census Bureau will be used in place of survey data for certain goods categories. This transition to an alternative data source will not create a break in series with currently published price indexes. Hundreds more detailed import and export price indexes will begin publication, starting with a base period of January 2025 = 100. More information is available at [www.bls.gov/mxp/notices/2024/change-data-source-import-export-price-indexes.htm](http://www.bls.gov/mxp/notices/2024/change-data-source-import-export-price-indexes.htm).

**Table 1. U.S. import price indexes and percent changes for End Use categories of goods: November 2023 to November 2024**

[2000=100, unless otherwise noted]

Description	End Use	Relative importance Oct. 2024 <sup>1</sup>	Index		Percent change				
			Oct. 2024	Nov. 2024	Annual	Monthly			
					Nov. 2023 to Nov. 2024	Jul. 2024 to Aug. 2024	Aug. 2024 to Sep. 2024	Sep. 2024 to Oct. 2024	Oct. 2024 to Nov. 2024
<b>All commodities</b> .....		100.000	141.0	141.2	1.3	-0.3	-0.4	0.1	0.1
<b>All imports excluding food and fuels (Dec. 2010=100)</b> .....		85.069	109.6	109.6	2.0	0.0	0.3	0.3	0.0
<b>All imports excluding petroleum</b> .....		92.793	125.5	125.7	2.1	0.0	0.2	0.2	0.2
<b>All imports excluding fuels (Dec. 2001=100)</b> .....		92.412	129.7	129.7	2.3	0.0	0.2	0.2	0.0
<b>Foods, feeds, &amp; beverages</b> .....	0	7.343	223.8	226.8	5.4	-0.2	0.1	-1.0	1.3
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	5.989	252.0	256.2	5.9	-0.4	-0.1	-1.3	1.7
Nonagricultural foods (fish, distilled beverages).....	01	1.353	155.9	155.6	3.7	0.7	0.9	0.4	-0.2
<b>Industrial supplies &amp; materials</b> .....	1	22.908	241.9	242.5	0.4	-1.4	-2.0	0.5	0.2
Industrial supplies & materials excluding petroleum.....		15.713	206.5	206.9	4.6	-0.4	0.9	1.3	0.2
Industrial supplies & materials excluding fuels (Dec. 2001=100).....		15.307	233.3	232.9	5.7	-0.3	1.0	1.2	-0.2
Industrial supplies & materials, durable....		9.906	230.1	230.1	7.7	-0.2	1.4	1.7	0.0
Industrial supplies & materials nondurable excluding petroleum.....		5.795	178.4	179.4	-0.3	-0.8	-0.1	0.7	0.6
Fuels & lubricants.....	10	7.588	260.2	262.9	-8.6	-3.3	-7.2	-0.8	1.0
Petroleum & petroleum products.....	100	7.207	282.8	283.9	-7.6	-3.3	-7.4	-1.2	0.4
Crude petroleum.....	10000	4.965	293.0	286.6	-10.6	-5.4	-7.0	0.5	-2.2
Fuels, n.e.s.-coals & gas.....	101	0.229	109.7	133.6	-29.5	-3.9	-4.7	13.1	21.8
Natural gas.....	10110	0.131	75.9	111.9	-34.5	-9.5	-12.7	32.7	47.4
Paper & paper base stocks.....	11	0.544	142.5	139.3	-0.9	-0.3	-1.4	0.4	-2.2
Materials associated with nondurable supplies & materials.....	12	4.869	198.6	198.2	2.6	-0.8	0.3	0.2	-0.2
Unfinished metals related to durable goods.....	14	3.690	343.3	340.3	9.4	-2.0	1.5	3.3	-0.9
Finished metals related to durable goods.....	15	2.867	241.8	242.7	13.0	1.6	2.0	1.5	0.4
<b>Capital goods</b> .....	2	28.640	94.0	93.9	0.8	0.1	0.2	0.1	-0.1
Nonelectrical machinery.....	21	22.682	84.7	84.6	0.6	0.2	0.1	0.1	-0.1
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	1.645	157.9	157.8	3.3	0.1	0.1	0.3	-0.1
<b>Automotive vehicles, parts &amp; engines</b> .....	3	13.736	122.1	122.0	2.4	0.2	0.1	0.2	-0.1
Automotive vehicles, parts and engines, 2 digit (Dec. 2023=100).....	30	13.736	102.5	102.4	-	0.2	0.1	0.2	-0.1
<b>Consumer goods, excluding automotives</b> .....	4	27.373	110.7	110.8	1.2	-0.1	0.1	0.1	0.1
Nondurables, manufactured.....	40	13.723	127.8	128.0	2.2	-0.1	0.0	-0.2	0.2
Durables, manufactured.....	41	12.717	95.0	95.1	0.6	0.0	0.2	0.2	0.1
Nonmanufactured consumer goods.....	42	0.934	119.0	117.9	-4.6	-1.8	1.9	0.5	-0.9

<sup>1</sup> Relative importance figures are based on 2022 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

**Table 2. U.S. export price indexes and percent changes for End Use categories of goods: November 2023 to November 2024**

[2000=100, unless otherwise noted]

Description	End Use	Relative importance Oct. 2024 <sup>1</sup>	Index		Percent change				
			Oct. 2024	Nov. 2024	Annual	Monthly			
					Nov. 2023 to Nov. 2024	Jul. 2024 to Aug. 2024	Aug. 2024 to Sep. 2024	Sep. 2024 to Oct. 2024	Oct. 2024 to Nov. 2024
<b>All commodities</b> .....		100.000	148.7	148.7	0.8	-0.7	-0.6	1.0	0.0
<b>Agricultural commodities</b> .....		9.409	226.6	225.7	-2.5	-1.9	0.8	1.9	-0.4
<b>All exports excluding food and fuels (Dec. 2010=100)</b> .....		76.399	117.4	117.4	3.1	0.0	0.3	0.6	0.0
<b>All exports excluding fuels (June 2022=100)</b> .....		85.095	101.4	101.4	2.7	-0.1	0.3	0.7	0.0
<b>Nonagricultural commodities</b> .....		90.591	142.6	142.7	1.2	-0.6	-0.7	0.8	0.1
<b>Foods, feeds, &amp; beverages</b> .....	0	8.696	230.9	230.7	-0.7	-1.8	1.0	1.9	-0.1
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	8.293	232.4	232.1	-1.1	-2.0	1.0	1.9	-0.1
Nonagricultural foods (fish, distilled beverages).....	01	0.403	200.7	203.1	9.2	1.3	1.3	1.8	1.2
<b>Industrial supplies &amp; materials</b> .....	1	37.871	197.6	197.4	0.1	-1.3	-1.9	1.8	-0.1
Industrial supplies & materials excluding fuels (Dec. 2020=100).....		22.992	122.2	122.0	6.6	0.3	0.7	1.4	-0.2
Industrial supplies & materials, durable....		11.779	230.1	231.3	11.0	0.2	0.9	2.8	0.5
Industrial supplies & materials, nondurable.....		26.092	183.0	182.3	-4.3	-1.8	-3.2	1.4	-0.4
Agricultural industrial supplies & materials.....	10	1.089	197.2	192.9	-11.4	-1.8	-0.5	1.9	-2.2
Nonagricultural industrial supplies & materials.....		36.781	197.6	197.6	0.5	-1.2	-2.0	1.8	0.0
Fuels & lubricants.....	11	14.905	219.2	219.5	-8.5	-3.5	-5.7	2.4	0.1
Nonagricultural supplies & materials excluding fuels & building materials.....	12	21.111	205.4	205.2	7.9	0.4	0.7	1.4	-0.1
Selected building materials.....	13	0.765	152.4	152.6	1.7	0.7	-0.1	0.1	0.1
<b>Capital goods</b> .....	2	31.879	123.8	123.9	2.1	-0.2	0.0	0.3	0.1
Nonelectrical machinery.....	21	22.674	103.1	103.2	1.5	-0.3	0.0	0.4	0.1
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	5.663	220.3	220.5	3.9	0.1	0.0	0.0	0.1
<b>Automotive vehicles, parts &amp; engines</b> .....	3	8.777	130.3	130.3	3.0	0.1	0.0	0.6	0.0
Vehicles-passenger (Dec. 2023=100).....	30	8.777	102.5	102.5	-	0.1	0.0	0.6	0.0
<b>Consumer goods, excluding automotives</b> .....	4	12.776	117.9	117.8	-0.6	0.1	0.3	-0.2	-0.1
Nondurables, manufactured.....	40	6.795	108.2	108.1	-1.5	-0.1	0.2	0.1	-0.1
Durables, manufactured.....	41	4.870	121.3	121.2	1.7	0.1	0.4	-0.4	-0.1
Nonmanufactured consumer goods (Dec. 2018=100).....	42	1.111	122.1	122.1	-4.0	0.6	0.4	0.0	0.0

<sup>1</sup> Relative importance figures are based on 2022 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

**Table 3. U.S. import price indexes and percent changes for NAICS industries: November 2023 to November 2024**

[December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance Oct. 2024 <sup>1</sup>	Index		Percent change				
			Oct. 2024	Nov. 2024	Annual	Monthly			
					Nov. 2023 to Nov. 2024	Jul. 2024 to Aug. 2024	Aug. 2024 to Sep. 2024	Sep. 2024 to Oct. 2024	Oct. 2024 to Nov. 2024
<b>Nonmanufacturing.....</b>		7.755	144.6	144.4	-6.3	-3.6	-4.8	0.3	-0.1
<b>Agriculture, forestry, fishing and hunting.....</b>	11	2.265	242.1	246.3	7.4	0.0	0.2	-1.7	1.7
Crop production.....	111	1.866	251.3	259.0	6.6	-0.5	-0.2	-2.8	3.1
Animal production (Dec. 2022=100).....	112	0.266	130.4	121.1	10.1	3.1	1.9	1.9	-7.1
<b>Mining.....</b>	21	5.490	133.1	132.0	-11.1	-5.0	-6.8	1.1	-0.8
Oil and gas extraction.....	211	5.222	130.5	129.5	-11.9	-5.4	-7.1	1.1	-0.8
Mining (except oil and gas) (Dec. 2022=100).....	212	0.268	121.7	118.3	6.4	4.4	0.0	0.2	-2.8
<b>Manufacturing.....</b>		91.935	123.1	123.3	1.7	0.0	0.1	0.1	0.2
<b>Manufacturing, part 1.....</b>	31	11.968	140.1	141.0	2.4	-0.4	0.1	-0.1	0.6
Food manufacturing.....	311	4.417	193.9	197.0	6.9	-1.1	0.2	-0.3	1.6
Beverage and tobacco product manufacturing.....	312	1.183	143.5	143.5	1.7	0.2	0.4	0.1	0.0
Textile mills (Dec. 2023=100).....	313	0.326	102.6	102.5	-	0.1	-0.4	0.0	-0.1
Textile product mills (Dec. 2023=100).....	314	0.890	99.8	99.8	-	-0.4	0.0	0.1	0.0
Apparel manufacturing.....	315	3.503	118.7	118.8	0.1	0.3	-0.1	-0.1	0.1
<b>Manufacturing, part 2.....</b>	32	18.786	140.8	141.8	0.7	0.2	-0.9	-0.7	0.7
Paper manufacturing.....	322	1.005	122.1	120.5	-2.0	-0.3	-1.9	0.2	-1.3
Printing and related support activities (Dec. 2023=100).....	323	0.147	100.7	100.7	-	0.0	0.0	0.0	0.0
Petroleum and coal products manufacturing.....	324	2.047	124.0	132.6	-1.1	1.6	-8.8	-4.7	6.9
Chemical manufacturing.....	325	11.078	151.1	150.9	1.2	0.0	0.3	-0.3	-0.1
Plastics and rubber products manufacturing.....	326	2.555	132.2	132.2	0.6	0.2	0.3	-0.2	0.0
Nonmetallic mineral product manufacturing.....	327	1.097	144.8	145.1	0.4	0.1	0.3	0.0	0.2
<b>Manufacturing, part 3.....</b>	33	61.181	114.3	114.3	2.1	0.0	0.3	0.4	0.0
Primary metal manufacturing.....	331	5.168	246.7	246.5	13.9	-0.7	1.6	3.4	-0.1
Fabricated metal product manufacturing... ..	332	3.203	146.4	146.2	0.1	-0.1	0.8	0.1	-0.1
Machinery manufacturing.....	333	8.000	132.5	132.2	0.5	0.2	0.1	0.1	-0.2
Computer and electronic product manufacturing.....	334	16.552	72.5	72.7	0.7	0.1	0.1	0.1	0.3
Electrical equipment, appliance, and component manufacturing.....	335	6.254	125.2	124.2	-1.6	-0.1	0.0	-0.1	-0.8
Transportation equipment manufacturing..	336	14.149	121.0	120.9	2.5	0.1	0.1	0.2	-0.1
Furniture and related product manufacturing.....	337	1.871	128.7	128.7	0.0	0.1	0.2	0.2	0.0
Miscellaneous manufacturing.....	339	5.986	131.6	131.9	3.1	-0.2	0.2	0.5	0.2

<sup>1</sup> Relative importance figures are based on 2022 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available



**Table 4. U.S. export price indexes and percent changes for NAICS industries: November 2023 to November 2024**

[December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance Oct. 2024 <sup>1</sup>	Index		Percent change				
			Oct. 2024	Nov. 2024	Annual	Monthly			
					Nov. 2023 to Nov. 2024	Jul. 2024 to Aug. 2024	Aug. 2024 to Sep. 2024	Sep. 2024 to Oct. 2024	Oct. 2024 to Nov. 2024
<b>Nonmanufacturing.....</b>		13.564	161.7	162.0	-6.1	-3.0	-2.5	2.2	0.2
<b>Agriculture, forestry, fishing and hunting.....</b>	11	4.317	176.9	173.7	-8.6	-4.5	0.8	3.4	-1.8
Crop production.....	111	4.025	185.7	183.0	-8.7	-4.9	1.1	3.4	-1.5
<b>Mining.....</b>	21	9.247	101.4	102.5	-5.1	-2.4	-3.9	1.6	1.1
Oil and gas extraction (Dec. 2021=100)...	211	7.956	89.3	90.7	-5.0	-2.4	-4.7	1.8	1.6
Mining (except oil and gas).....	212	1.291	131.7	130.0	-4.9	-1.8	-0.1	0.5	-1.3
<b>Manufacturing.....</b>		84.725	135.5	135.4	1.3	-0.4	-0.3	0.7	-0.1
<b>Manufacturing, part 1.....</b>	31	6.504	172.6	173.0	0.6	0.1	0.6	0.5	0.2
Food manufacturing.....	311	4.755	206.5	207.3	2.2	0.3	0.8	0.6	0.4
Beverage and tobacco product manufacturing.....	312	0.497	132.3	132.6	-7.1	-0.3	0.1	0.8	0.2
<b>Manufacturing, part 2.....</b>	32	25.390	132.9	132.0	-2.5	-1.1	-1.7	0.8	-0.7
Wood product manufacturing (Dec. 2017=100).....	321	0.450	125.3	126.0	7.8	0.6	-0.2	0.4	0.6
Petroleum and coal products manufacturing.....	324	5.393	131.7	129.8	-13.9	-6.2	-8.5	3.9	-1.4
Chemical manufacturing.....	325	14.794	133.4	132.5	0.5	0.4	0.4	-0.1	-0.7
Plastics and rubber products manufacturing.....	326	2.261	135.6	135.6	1.1	0.3	0.2	0.1	0.0
Nonmetallic mineral product manufacturing.....	327	0.731	131.3	131.5	-0.9	-0.2	0.2	-0.1	0.2
<b>Manufacturing, part 3.....</b>	33	52.831	133.1	133.4	3.5	-0.1	0.3	0.6	0.2
Primary metal manufacturing.....	331	5.124	233.4	236.2	19.8	0.6	2.1	4.6	1.2
Machinery manufacturing.....	333	9.677	154.1	154.0	2.5	0.0	0.1	0.5	-0.1
Computer and electronic product manufacturing.....	334	12.525	82.8	82.9	0.0	-0.6	0.1	0.1	0.1
Transportation equipment manufacturing..	336	13.519	151.1	151.2	3.4	0.1	0.0	0.4	0.1
Furniture and related product manufacturing (Dec. 2023=100).....	337	0.358	103.3	103.3	-	0.4	0.3	0.3	0.0
Miscellaneous manufacturing.....	339	5.096	142.4	142.1	2.7	0.2	-0.3	0.3	-0.2

<sup>1</sup> Relative importance figures are based on 2022 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

**Table 5. U.S. import price indexes and percent changes for Harmonized categories of goods: November 2023 to November 2024**

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance Oct. 2024 <sup>1</sup>	Index		Percent change				
			Oct. 2024	Nov. 2024	Annual	Monthly			
					Nov. 2023 to Nov. 2024	Jul. 2024 to Aug. 2024	Aug. 2024 to Sep. 2024	Sep. 2024 to Oct. 2024	Oct. 2024 to Nov. 2024
<b>Live animals; animal products.....</b>	I	1.523	245.6	244.5	9.5	0.8	0.7	0.1	-0.4
Meat and edible meat offal.....	02	0.437	349.5	357.4	13.8	1.5	-0.4	-1.6	2.3
Fish and crustaceans, molluscs and other aquatic invertebrates.....	03	0.715	152.0	151.0	8.4	1.1	0.9	0.9	-0.7
<b>Vegetable products.....</b>	II	2.127	256.8	265.5	1.6	-0.6	-1.5	-1.8	3.4
Edible vegetables, roots, and tubers.....	07	0.523	506.4	596.8	9.8	-5.4	-7.4	-14.2	17.9
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.799	130.6	124.7	-6.2	8.3	-1.3	4.2	-4.5
Coffee, tea, mate and spices.....	09	0.443	337.2	353.5	18.9	-1.2	2.1	3.8	4.8
<b>Animal or vegetable fats and oils (Dec. 2009=100).....</b>	III	0.443	147.0	152.1	3.2	-0.7	1.5	-2.3	3.5
Animal or vegetable fats and oils and their cleavage products; prepared (Dec. 2023=100).....	15	0.443	98.9	102.4	-	-0.7	1.5	-2.4	3.5
<b>Prepared foodstuffs, beverages, and tobacco.....</b>	IV	3.574	206.7	206.7	4.3	-0.6	-0.2	0.1	0.0
Sugars and sugar confectionary (Dec. 2021=100).....	17	0.231	120.4	121.9	1.0	1.4	-1.5	-0.6	1.2
Cocoa and cocoa preparations (Dec. 2009=100).....	18	0.403	209.3	211.3	61.4	-4.7	-5.0	-0.3	1.0
Preparations of cereals, flour, starch or milk; bakers' wares (Dec. 2023=100).....	19	0.496	101.0	101.3	-	0.1	0.3	0.9	0.3
Miscellaneous edible preparations (Dec. 2022=100).....	21	0.398	94.5	93.8	-6.0	0.8	0.6	0.5	-0.7
Beverages, spirits, and vinegar.....	22	1.122	156.6	156.6	1.6	0.3	0.4	0.1	0.0
<b>Mineral products.....</b>	V	7.664	267.6	270.8	-8.2	-3.2	-7.3	-0.4	1.2
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	7.348	260.1	263.7	-8.4	-3.5	-7.6	-0.4	1.4
<b>Products of the chemical or allied industries.....</b>	VI	10.679	172.0	172.1	0.7	-0.1	0.1	-0.5	0.1
Organic chemicals.....	29	2.173	134.8	134.0	-6.7	0.2	-0.1	-1.5	-0.6
Pharmaceutical products.....	30	5.583	155.1	155.6	5.3	-0.2	0.0	-0.4	0.3
Fertilizers (Dec. 2022=100).....	31	0.199	57.3	57.6	-6.2	-3.1	1.4	-0.7	0.5
Tanning extracts; dye, pigments, varnish, paints & putty (Dec. 2022=100).....	32	0.195	101.0	101.0	-0.1	0.4	-0.1	0.1	0.0
Miscellaneous chemical products.....	38	0.882	112.6	111.4	-4.7	0.4	0.5	-0.6	-1.1
<b>Plastics and articles thereof; rubber and articles thereof.....</b>	VII	3.813	156.4	156.1	1.4	0.5	0.8	0.2	-0.2
Plastics and articles thereof.....	39	2.533	152.8	152.3	0.5	0.5	1.1	0.1	-0.3
Rubber and articles thereof.....	40	1.280	166.5	166.6	2.9	0.4	0.3	0.2	0.1
Printed matter (Dec. 2023=100).....	49	0.168	100.1	100.1	-	0.0	0.0	0.0	0.0
<b>Textile and textile articles.....</b>	XI	4.529	120.7	120.7	0.3	-0.1	0.0	0.0	0.0
Articles of apparel and clothing accessories, knitted or crocheted (Dec. 2023=100).....	61	1.931	99.1	99.1	-	-0.1	0.0	-0.2	0.0
Articles of apparel and clothing accessories, not knitted or crocheted.....	62	1.434	128.0	128.0	1.1	0.0	-0.1	0.2	0.0
Made-up or worn textile articles (Dec. 2023=100).....	63	0.615	98.5	98.5	-	-0.6	0.0	-0.3	0.0
<b>Headgear, umbrellas, artificial flowers, etc.....</b>	XII	1.445	126.4	126.5	-0.5	0.4	-0.3	-0.4	0.1
Footwear and parts of such articles.....	64	1.182	123.5	123.5	-0.5	-0.1	-0.4	-0.1	0.0

See footnotes at end of table.

**Table 5. U.S. import price indexes and percent changes for Harmonized categories of goods: November 2023 to November 2024 — Continued**  
 [2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance Oct. 2024 <sup>1</sup>	Index		Percent change				
			Oct. 2024	Nov. 2024	Annual	Monthly			
					Nov. 2023 to Nov. 2024	Jul. 2024 to Aug. 2024	Aug. 2024 to Sep. 2024	Sep. 2024 to Oct. 2024	Oct. 2024 to Nov. 2024
<b>Stone, plaster, cement, asbestos, ceramics, glass etc.....</b>	XIII	0.942	137.8	138.0	0.9	0.0	0.2	0.0	0.1
Articles of stone, plaster, cement, asbestos, or mica (Dec. 2020=100).....	68	0.328	101.3	100.9	-0.6	0.0	0.6	0.0	-0.4
Glass and glassware (Dec. 2021=100).....	70	0.345	110.9	111.7	3.8	0.0	0.5	0.1	0.7
<b>Pearls, stones, precious metals, imitation jewelry, and coins.....</b>	XIV	3.517	261.5	264.9	18.5	0.4	2.3	3.7	1.3
Pearls, precious stones, precious metals jewelry, coin (Dec. 2023=100).....	71	3.517	116.2	117.7	–	0.3	2.4	3.7	1.3
<b>Base metals and articles of base metals. ...</b>	XV	5.973	233.4	230.6	1.9	-1.1	0.5	1.3	-1.2
Articles of iron or steel.....	73	1.711	190.7	188.7	-2.9	0.1	0.1	0.1	-1.0
Copper and articles thereof.....	74	0.567	437.8	424.9	16.1	-7.2	0.7	6.4	-2.9
Aluminum and articles thereof.....	76	1.166	206.7	210.3	13.5	-0.6	1.7	1.6	1.7
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	82	0.406	131.6	131.7	-0.3	0.1	0.5	0.2	0.1
Miscellaneous articles of base metal.....	83	0.510	143.0	142.6	-0.8	0.1	0.2	0.3	-0.3
<b>Machinery, electrical equipment, TV image and sound recorders, parts, etc.....</b>	XVI	30.501	82.5	82.4	0.2	0.2	0.1	0.1	-0.1
Machinery and mechanical appliances; parts thereof.....	84	15.312	89.9	90.1	0.9	0.1	0.1	0.2	0.2
Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	85	15.189	75.5	75.3	-0.3	0.3	0.0	0.0	-0.3
<b>Vehicles, aircraft, vessels and associated transport equipment.....</b>	XVII	11.905	125.0	124.9	1.8	0.0	0.1	0.1	-0.1
Motor vehicles and their parts.....	87	11.123	124.0	123.9	1.7	0.0	0.0	0.1	-0.1
Aircraft, spacecraft, and parts thereof (Dec. 2020=100).....	88	0.641	111.2	111.5	4.0	0.1	0.2	0.1	0.3
<b>Optical, photo, measuring, medical &amp; musical instruments; &amp; timepieces.....</b>	XVIII	4.274	113.2	113.0	4.3	0.2	0.4	0.3	-0.2
Optical, photographic, measuring and medical instruments.....	90	3.960	108.5	108.4	4.3	0.2	0.2	0.2	-0.1
<b>Miscellaneous manufactured articles.....</b>	XX	4.569	120.5	120.4	0.5	-0.1	0.1	0.2	-0.1
Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldgs.....	94	2.547	127.6	127.5	0.6	0.0	0.2	0.2	-0.1
Toys, games and sports equipment; parts and accessories thereof.....	95	1.707	106.4	106.3	-0.1	-0.4	0.1	0.1	-0.1
Miscellaneous manufactured articles.....	96	0.315	153.4	153.4	3.9	0.0	0.0	0.5	0.0

<sup>1</sup> Relative importance figures are based on 2022 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

**Table 6. U.S. export price indexes and percent changes for Harmonized categories of goods: November 2023 to November 2024**

[2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance Oct. 2024 <sup>1</sup>	Index		Percent change				
			Oct. 2024	Nov. 2024	Annual	Monthly			
					Nov. 2023 to Nov. 2024	Jul. 2024 to Aug. 2024	Aug. 2024 to Sep. 2024	Sep. 2024 to Oct. 2024	Oct. 2024 to Nov. 2024
<b>Live animals; animal products.....</b>	I	2.113	286.3	287.0	10.8	0.4	0.6	2.8	0.2
Meat & edible meat offal (Dec. 2006=100)...	02	1.354	245.9	247.3	12.3	0.0	0.6	1.5	0.6
<b>Vegetable products.....</b>	II	3.942	231.1	229.1	-7.6	-4.2	1.1	3.3	-0.9
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.934	163.6	169.1	19.8	2.0	3.5	1.3	3.4
Cereals.....	10	1.114	227.4	226.9	-9.1	-4.3	1.9	6.9	-0.2
Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	12	1.507	222.3	213.1	-20.3	-8.7	-0.7	2.9	-4.1
<b>Prepared foodstuffs, beverages, and tobacco.....</b>	IV	2.892	182.4	183.0	-1.9	0.0	0.8	-0.7	0.3
Preparations of cereals, flour, starch or milk; bakers' wares (Dec. 2023=100).....	19	0.298	101.0	104.4	-	0.0	0.0	0.0	3.4
Miscellaneous edible preparations (Dec. 2017=100).....	21	0.642	121.6	120.3	3.6	1.0	1.6	-1.8	-1.1
Residues and waste from the food industries; prepared animal feed.....	23	0.581	243.1	246.0	-18.0	-0.9	1.1	-2.3	1.2
<b>Mineral products.....</b>	V	14.674	263.5	263.9	-8.5	-3.9	-5.6	2.4	0.2
Ores, slag and ash (Dec. 2012=100).....	26	0.464	138.7	140.9	14.9	-4.7	3.8	4.1	1.6
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	14.015	250.9	251.1	-9.3	-3.9	-6.0	2.4	0.1
<b>Products of the chemical or allied industries.....</b>	VI	12.647	160.4	159.7	0.3	0.6	0.2	0.1	-0.4
Pharmaceutical products.....	30	4.503	105.3	105.1	-2.3	0.0	0.4	0.2	-0.2
Essential oils and resinoids; perfumery cosmetic or toilet preparations.....	33	0.831	148.5	148.5	0.1	0.9	0.1	0.1	0.0
Miscellaneous chemical products.....	38	2.374	196.4	196.3	2.2	0.8	0.6	-0.2	-0.1
Rubber and articles thereof.....	40	0.930	194.2	193.9	12.3	0.2	0.3	0.1	-0.2
<b>Wood, wood charcoal, cork, straw, baskets and wickerwork (Dec. 2014=100).....</b>	IX	0.486	113.0	113.2	6.2	1.0	-0.2	0.3	0.2
Wood and articles of wood; wood charcoal (Dec. 2023=100).....	44	0.486	105.4	105.5	-	1.1	-0.2	0.3	0.1
Woodpulp and recovered paper (Dec. 2019=100).....	47	0.587	176.7	176.8	17.4	1.3	0.2	0.1	0.1
Cotton, including yarns and woven fabrics thereof.....	52	0.498	141.6	133.3	-17.3	-6.1	0.4	1.2	-5.9
<b>Stone, plaster, cement, asbestos, ceramics, glass etc.....</b>	XIII	0.748	154.2	154.4	1.7	0.2	0.2	0.0	0.1
Glass and glassware (Dec. 2019=100).....	70	0.355	115.5	115.9	1.1	-0.4	0.4	0.0	0.3
<b>Pearls, stones, precious metals, imitation jewelry, and coins.....</b>	XIV	5.631	368.0	373.5	21.1	1.7	2.4	4.6	1.5
Pearls, precious stones, precious metals; jewelry, coin (Dec. 2023=100).....	71	5.631	117.9	119.6	-	1.7	2.5	4.6	1.4
<b>Base metals and articles of base metals. ...</b>	XV	4.528	213.8	212.4	3.7	-1.2	-0.8	2.1	-0.7
Copper and articles thereof.....	74	0.632	305.6	293.7	17.5	-7.3	0.4	9.3	-3.9
Aluminum and articles thereof.....	76	0.758	156.8	156.0	8.7	-0.8	-2.6	2.9	-0.5
Miscellaneous articles of base metal (Dec. 2022=100).....	83	0.339	106.8	106.8	1.9	-0.1	-0.1	0.5	0.0
<b>Machinery, electrical equipment, TV image and sound recorders, parts, etc.....</b>	XVI	26.567	108.7	108.9	2.3	-0.3	0.2	0.1	0.2
Machinery and mechanical appliances; parts thereof.....	84	15.816	134.5	134.6	2.8	0.1	0.0	0.4	0.1

See footnotes at end of table.

**Table 6. U.S. export price indexes and percent changes for Harmonized categories of goods: November 2023 to November 2024 — Continued**  
 [2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance Oct. 2024 <sup>1</sup>	Index		Percent change				
			Oct. 2024	Nov. 2024	Annual	Monthly			
					Nov. 2023 to Nov. 2024	Jul. 2024 to Aug. 2024	Aug. 2024 to Sep. 2024	Sep. 2024 to Oct. 2024	Oct. 2024 to Nov. 2024
Electrical machinery and equipment and parts and accessories thereof.....	85	10.750	82.0	82.2	1.2	-1.0	0.4	-0.2	0.2
<b>Vehicles, aircraft, vessels and associated transport equipment.....</b>	XVII	9.884	157.1	157.2	2.7	0.1	0.0	0.6	0.1
Motor vehicles and their parts.....	87	7.372	131.1	131.2	2.6	0.1	0.0	0.8	0.1
<b>Optical, photo, measuring, medical &amp; musical instruments; &amp; timepieces.....</b>	XVIII	5.809	120.3	120.1	1.4	-0.1	-0.7	0.1	-0.2
Optical, photographic, measuring and medical instruments (Dec. 2023=100).....	90	5.753	101.2	101.0	—	0.0	-0.8	0.1	-0.2
<b>Miscellaneous manufactured articles.....</b>	XX	1.164	136.0	136.0	1.3	0.4	-0.3	0.1	0.0
Furniture; stuffed furnishings; lamps and lighting fittings nesoi.....	94	0.586	152.5	152.5	3.2	0.4	0.4	0.2	0.0
Toys, games and sports equipment; parts and accessories thereof.....	95	0.434	115.0	114.4	-3.0	0.2	-1.3	-0.1	-0.5

<sup>1</sup> Relative importance figures are based on 2022 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

**Table 7. U.S. import price indexes and percent changes by locality of origin: November 2023 to November 2024**  
 [2000=100, unless otherwise noted]

Description	Relative importance Oct. 2024 <sup>1</sup>	Index		Percent change				
		Oct. 2024	Nov. 2024	Annual Nov. 2023 to Nov. 2024	Monthly			
					Jul. 2024 to Aug. 2024	Aug. 2024 to Sep. 2024	Sep. 2024 to Oct. 2024	Oct. 2024 to Nov. 2024
<b>Industrialized Countries<sup>2</sup></b> .....	100.000	146.8	146.8	1.7	-0.5	-0.3	0.3	0.0
Nonmanufacturing.....	9.896	232.8	231.4	-8.8	-5.4	-5.6	0.8	-0.6
Manufacturing.....	89.766	139.7	139.8	3.0	0.1	0.4	0.3	0.1
<b>Canada</b> .....	100.000	168.3	167.6	-2.5	-2.4	-1.6	0.4	-0.4
Nonmanufacturing.....	29.796	225.4	224.7	-9.9	-5.9	-5.9	0.9	-0.3
Manufacturing.....	69.434	157.0	156.3	1.0	-0.6	0.3	0.2	-0.4
<b>European Union</b> .....	100.000	158.8	158.8	2.5	0.2	-0.1	0.1	0.0
Manufacturing.....	99.340	154.4	154.4	2.5	0.2	-0.1	0.1	0.0
<b>France (Dec. 2003=100)</b> .....	100.000	158.7	159.1	5.9	0.1	-0.1	0.3	0.3
<b>Germany (Dec. 2003=100)</b> .....	100.000	125.7	125.3	1.7	0.4	0.0	0.2	-0.3
<b>United Kingdom (Dec. 2003=100)</b> .....	100.000	138.4	138.7	1.5	0.1	-0.9	0.2	0.2
<b>Latin America<sup>3</sup></b> .....	100.000	174.3	174.7	2.6	-0.3	-0.6	0.0	0.2
Nonmanufacturing.....	12.927	321.5	321.9	-5.4	-1.2	-2.4	-3.4	0.1
Manufacturing.....	86.852	141.8	142.1	4.0	-0.1	-0.3	0.6	0.2
<b>Mexico (Dec. 2003=100)</b> .....	100.000	148.4	148.9	2.9	0.1	-0.2	-0.7	0.3
Nonmanufacturing (Dec. 2008=100).....	8.139	169.4	171.9	-1.7	0.5	-2.4	-12.5	1.5
Manufacturing (Dec. 2008=100).....	91.645	101.7	102.0	3.4	0.1	0.0	0.5	0.3
<b>Pacific Rim (Dec. 2003=100)<sup>4</sup></b> .....	100.000	102.7	102.8	0.4	0.1	0.2	0.3	0.1
<b>China (Dec. 2003=100)</b> .....	100.000	100.3	100.2	-0.9	0.0	0.0	-0.1	-0.1
<b>Japan</b> .....	100.000	101.6	101.4	-0.2	0.1	0.1	0.3	-0.2
<b>Taiwan (Dec. 2018=100)</b> .....	100.000	109.8	111.3	2.1	0.8	0.1	0.2	1.4
<b>Asian NICs<sup>5</sup></b> .....	100.000	95.7	95.7	0.6	0.0	0.6	0.3	0.0
<b>ASEAN (Dec. 2003=100)<sup>6</sup></b> .....	100.000	100.9	100.4	-0.3	0.1	0.3	0.6	-0.5
<b>Asia Near East (Dec. 2003=100)<sup>7</sup></b> .....	100.000	208.7	210.5	-2.4	-0.4	-6.7	3.3	0.9

<sup>1</sup> Relative importance figures are based on 2022 trade values.

<sup>2</sup> Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

<sup>3</sup> Mexico, Central America, South America, and the Caribbean.

<sup>4</sup> China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

<sup>5</sup> Asian Newly Industrialized Countries - Hong Kong, Singapore, South Korea, and Taiwan.

<sup>6</sup> Association of Southeast Asian Nations - Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand, and Vietnam.

<sup>7</sup> Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates, and Yemen.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

Dash = Not available

**Table 8. U.S. export price indexes and percent changes by locality of destination: November 2023 to November 2024**

[December 2017=100, unless otherwise noted]

Description	Relative importance Oct. 2024 <sup>1</sup>	Index		Percent change				
		Oct. 2024	Nov. 2024	Annual Nov. 2023 to Nov. 2024	Monthly			
					Jul. 2024 to Aug. 2024	Aug. 2024 to Sep. 2024	Sep. 2024 to Oct. 2024	Oct. 2024 to Nov. 2024
<b>Industrialized Countries<sup>2</sup></b> .....	100.000	124.1	124.1	3.9	-0.5	-0.7	1.6	0.0
Nonmanufacturing.....	14.344	139.8	136.1	-1.4	-3.8	-6.0	6.6	-2.6
Manufacturing.....	84.015	122.2	122.7	4.4	0.0	0.3	0.7	0.4
<b>Canada</b> .....	100.000	129.0	128.3	0.4	-0.2	-0.5	0.8	-0.5
Nonmanufacturing (Dec. 2020=100).....	7.126	132.2	124.8	-9.7	-2.7	-2.5	4.7	-5.6
Manufacturing (Dec. 2020=100).....	91.002	120.4	120.0	0.6	-0.1	-0.4	0.4	-0.3
<b>European Union</b> .....	100.000	120.3	119.8	2.3	-1.5	-1.9	0.8	-0.4
Nonmanufacturing.....	21.251	132.5	128.4	-7.0	-4.8	-7.4	2.4	-3.1
Manufacturing.....	76.957	118.1	118.4	4.4	-0.4	-0.3	0.2	0.3
<b>Germany</b> .....	100.000	125.5	125.4	6.8	-0.3	0.0	0.7	-0.1
<b>Latin America<sup>3</sup></b> .....	100.000	121.8	121.1	-1.6	-1.5	-1.8	1.2	-0.6
Nonmanufacturing.....	7.390	138.3	129.5	-8.6	-5.5	-1.0	8.0	-6.4
Manufacturing.....	92.009	120.6	120.4	-1.2	-1.3	-1.8	0.6	-0.2
<b>Mexico</b> .....	100.000	123.2	121.9	-0.6	-1.1	-1.4	1.2	-1.1
Nonmanufacturing.....	6.346	121.3	105.6	-13.8	-6.5	0.8	15.0	-12.9
Manufacturing.....	92.767	124.3	123.8	0.2	-0.8	-1.5	0.5	-0.4
<b>Pacific Rim<sup>4</sup></b> .....	100.000	113.9	113.0	0.4	-1.2	-1.1	1.7	-0.8
Nonmanufacturing.....	19.410	112.6	109.4	-5.7	-5.8	-5.5	5.9	-2.8
Manufacturing.....	79.302	115.7	115.4	1.8	0.0	0.0	0.6	-0.3
<b>China</b> .....	100.000	107.7	107.2	-0.8	-1.5	-0.2	2.4	-0.5
Nonmanufacturing.....	22.944	98.2	96.0	-10.2	-6.6	-2.8	6.3	-2.2
Manufacturing.....	75.349	113.1	113.1	1.9	0.3	0.6	1.1	0.0
<b>Japan</b> .....	100.000	113.6	112.5	3.4	-1.2	-0.5	2.6	-1.0
Nonmanufacturing.....	20.821	122.0	119.6	3.7	-5.6	-4.9	9.5	-2.0
Manufacturing.....	77.857	111.3	110.7	3.0	0.1	0.5	0.7	-0.5

<sup>1</sup> Relative importance figures are based on 2022 trade values.

<sup>2</sup> Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

<sup>3</sup> Mexico, Central America, South America, and the Caribbean.

<sup>4</sup> China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

Dash = Not available

**Table 9. U.S. terms of trade indexes and percent changes by locality: November 2023 to November 2024<sup>1</sup>**  
 [December 2017=100, unless otherwise noted]

Description	Index		Percent change				
	Oct. 2024	Nov. 2024	Annual	Monthly			
			Nov. 2023 to Nov. 2024	Jul. 2024 to Aug. 2024	Aug. 2024 to Sep. 2024	Sep. 2024 to Oct. 2024	Oct. 2024 to Nov. 2024
<b>Industrialized Countries<sup>2</sup></b> .....	103.5	103.5	2.3	0.0	-0.4	1.3	0.0
<b>Canada</b> .....	100.7	100.6	3.0	2.2	1.1	0.3	-0.1
<b>European Union</b> .....	102.0	101.5	-0.2	-1.7	-1.8	0.8	-0.5
<b>Germany</b> .....	114.9	115.2	5.0	-0.7	0.0	0.4	0.3
<b>Latin America<sup>3</sup></b> .....	104.1	103.2	-4.1	-1.2	-1.2	1.2	-0.9
<b>Mexico</b> .....	107.1	105.6	-3.4	-1.2	-1.1	1.9	-1.4
<b>Pacific Rim<sup>4</sup></b> .....	109.1	108.2	0.1	-1.3	-1.3	1.4	-0.8
<b>China</b> .....	107.5	107.1	0.1	-1.5	-0.2	2.5	-0.4
<b>Japan</b> .....	106.8	106.0	3.6	-1.4	-0.6	2.3	-0.7

<sup>1</sup> Terms of trade indexes are derived by dividing the export price index by the corresponding import price index and multiplying by 100.

<sup>2</sup> Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

<sup>3</sup> Mexico, Central America, South America, and the Caribbean.

<sup>4</sup> China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

Dash = Not available



**Table 10. U.S. international price indexes and percent changes for selected transportation services: November 2023 to November 2024**

[2000=100, unless otherwise noted]

Description	Relative importance Oct. 2024 <sup>1</sup>	Index		Percent change				
		Oct. 2024	Nov. 2024	Annual Nov. 2023 to Nov. 2024	Monthly			
					Jul. 2024 to Aug. 2024	Aug. 2024 to Sep. 2024	Sep. 2024 to Oct. 2024	Oct. 2024 to Nov. 2024
<b>Air Freight</b>								
<b>Import Air Freight</b> .....	100.000	270.6	283.9	18.6	2.3	6.6	-4.9	4.9
Europe (Dec. 2003=100).....	19.605	162.8	163.7	-8.5	-2.5	-1.6	7.8	0.6
Asia.....	79.411	295.6	313.0	27.2	3.7	8.3	-8.0	5.9
<b>Export Air Freight</b> .....	100.000	183.8	180.2	2.0	-1.9	-0.5	6.7	-2.0
Europe (Dec. 2006=100).....	26.173	131.4	134.1	1.5	-10.3	-0.5	3.0	2.1
Asia (Dec. 2011=100).....	51.803	153.6	138.1	-4.4	3.1	-0.9	11.1	-10.1
<b>Inbound Air Freight</b> .....	100.000	197.7	193.3	8.4	-0.4	3.9	6.2	-2.2
Europe (Dec. 2003=100).....	22.947	139.6	146.5	2.0	-4.3	-1.4	8.0	4.9
Asia.....	66.613	210.1	198.1	13.5	3.4	5.9	6.4	-5.7
<b>Outbound Air Freight</b> .....	100.000	168.7	169.6	-4.3	0.2	-1.8	1.0	0.5
Europe (Dec. 2003=100).....	34.307	159.9	163.0	-1.0	-7.4	-0.7	-1.0	1.9
Asia.....	44.541	184.0	183.3	-8.0	8.0	-3.2	1.8	-0.4
<b>Air Passenger Fares</b>								
<b>Import Air Passenger Fares</b> .....	100.000	182.1	173.3	-2.4	-12.4	13.9	3.9	-4.8
Europe.....	46.316	195.9	195.5	3.1	-15.9	23.8	-4.3	-0.2
Asia.....	10.907	154.4	158.5	-10.9	-9.1	2.0	0.3	2.7
Latin America/Caribbean.....	9.417	144.9	149.6	-5.3	-8.6	-2.1	9.2	3.2
<b>Export Air Passenger Fares</b> .....	100.000	179.2	177.7	-1.8	-8.1	-1.4	0.7	-0.8
Europe.....	38.033	221.3	216.1	2.7	-13.4	2.2	-0.1	-2.3
Asia.....	10.935	168.6	175.7	-11.6	-0.9	-13.0	-2.5	4.2
Latin America/Caribbean.....	31.518	175.0	173.0	-5.8	-6.1	-1.5	1.9	-1.1

<sup>1</sup> Relative importance figures are based on 2022 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

## TECHNICAL NOTE

**Import and Export Goods and Services Price Indexes** - All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes are reweighted annually, with a 2-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at [www.bls.gov/mxp](http://www.bls.gov/mxp) or by calling (202) 691-7101.

**Merchandise Goods Classification Systems** - The merchandise price indexes are published using three classification systems. Items are classified by end use according to the Bureau of Economic Analysis Classification System, by industry according to the North American Industry Classification System (NAICS), and by product category according to the Harmonized System (HS). While classification by end use and product category are self-explanatory, some notes are in order for classifying items by industry. In the NAICS imports and exports tables, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products manufacturing) includes outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the Producer Price Index (PPI) to produce the NAICS primary products indexes.

**Import Price Goods Indexes** - Items are classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

**Export Price Goods Indexes** - Items are classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

**Services Price Indexes** - Indexes for import and export air passenger fares calculate changes in the average revenue received per passenger by foreign carriers from U.S. residents and by U.S. carriers from foreign residents, respectively. Data are obtained from an airline consulting service and report on tickets sold by travel agencies, travel websites, and directly by the airlines. Taxes and fees are included in both the import and export air passenger fares indexes. Import air passenger fares data have used the airline consulting service source since September 2008. Before April 2018, the export air passenger fares data were collected directly by BLS from U.S. airlines. The air freight indexes are calculated from data collected directly from airlines. These data exclude mail and passenger baggage. The scope of the service being priced is the movement of freight from airport to airport only, and does not include any ground transportation or port service. The air freight indexes are presented using two definitions: balance of payments (which represents transactions between U.S. and foreign residents) and international (which represents transactions inbound to and outbound from the United States.) Fact sheets specifying detailed information for each services industry are available at [www.bls.gov/mxp](http://www.bls.gov/mxp) under "MXP Publications."

**Import Price Indexes by Locality of Origin** - Prices used in these indexes are a subset of the data collected for the import price indexes. The indexes are specific to a country, region, or grouping and, beginning with January 2002, are based on the North American Industry Classification System (NAICS) covering goods-producing industries. Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

**Export Price Indexes by Locality of Destination** - Prices used in these indexes are a subset of the data collected for the export price indexes. The indexes are specific to a country, region, or grouping and are based on the North American Industry Classification System (NAICS) covering goods-producing industries. Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

**Terms of Trade Indexes** - Terms of trade indexes measure the relative price of exports in terms of import prices for a specific country, region, or grouping. The indexes are calculated as one country, region, or grouping's all-export goods price index divided by the corresponding all-import goods price index on a scale of 100.

**Relative Importance** - A relative importance is a specific index's price-updated value share (expressed as a percentage) of overall imports or exports at a specific point in time. Relative importance values are affected by the trade weights at the point indexes are reweighted and index changes relative to other indexes since the reweight point. If an index is rising in value relative to other indexes over time, the relative importance will increase as well.

**Revision Policy** - To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the 3 months after original publication. After 3 months, no further data revisions take place. For example, data first published in the January release will be subject to revision in the releases for February, March, and April.

**Rounding Policy** - Index values are rounded to the tenth decimal place after being calculated. All percent changes are then derived from the rounded index values and subsequently rounded to the tenth decimal place.

**Uses of the Data** - The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts (NIPA) constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, balance of payments indexes are used for deflating NIPA, while international indexes are more appropriate for market analysis.

**Additional Information** - More detailed data are available on the Import/Export Price Indexes home page at [www.bls.gov/mxp](http://www.bls.gov/mxp). For import and export price indexes data requests, send an email to [mxpinfo@bls.gov](mailto:mxpinfo@bls.gov).

If you are deaf, hard of hearing, or have a speech disability, please dial 7-1-1 to access telecommunications relay services.