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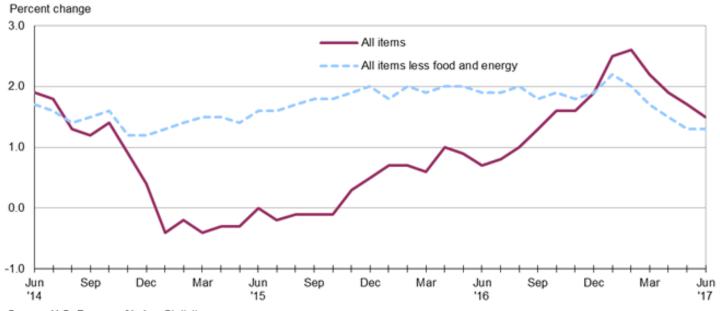
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Consumer Price Index, Northeast Region – June 2017 Regional prices unchanged over the month and up 1.5 percent over the year

The Consumer Price Index for All Urban Consumers (CPI-U) in the Northeast was unchanged in June, the U.S. Bureau of Labor Statistics reported today. Sheila Watkins, the Bureau's regional commissioner, noted that although the energy index decreased 0.6 percent over the month, both the all items less food and energy index and the food index were unchanged. (Data in this report are not seasonally adjusted. Accordingly, month-to-month changes may reflect the impact of seasonal influences.)

Over the last 12 months, the Northeast all items CPI-U increased 1.5 percent, due mostly to a 1.3-percent advance in the all items less food and energy index. (See chart 1 and table A.) The energy index and food index also increased, up 4.2 and 1.2 percent, respectively. (See table 1.)

Chart 1. Over-the-year percent change in CPI-U, Northeast region, June 2014-June 2017



Source: U.S. Bureau of Labor Statistics.

Food

The food index was unchanged since May. A 0.2-percent increase in prices for food away from home was offset by a 0.1-percent decline in prices for food at home over the month.

From June 2016 to June 2017, the food index rose 1.2 percent, as prices for food away from home advanced 2.3 percent and prices for food at home increased 0.5 percent.

Energy

The energy index, which includes prices for household and transportation fuels, decreased 0.6 percent since May, mostly due to a 2.2-percent decline in gasoline prices. Prices for electricity and utility (piped) gas service both increased over the month, up 0.9 percent and 1.1 percent, respectively.

The energy index increased 4.2 percent since June 2016. The advance was led by a 12.9-percent rise in utility (piped) gas service prices. Prices also increased over the year for gasoline (3.0 percent) and electricity (2.5 percent).

All items less food and energy

The index for all items less food and energy was unchanged over the month. Price increases for categories including shelter (0.1 percent) and medical care (0.3 percent) were offset by price decreases for apparel (-1.4 percent), among others.

The index for all items less food and energy increased 1.3 percent since June 2016, led by higher prices for shelter (2.1 percent). Prices were also higher over the year for several other categories including medical care (1.7 percent), other goods and services (4.0 percent), and recreation (2.3 percent).

Table A. Northeast region CPI-U 1-month and 12-month percent changes, all items index, not seasonally adjusted

Month	2013		2014		2015		2016		2017	
	1-month	12- month								
January	0.3	1.8	0.6	1.5	-0.2	-0.4	0.0	0.7	0.6	2.5
February	0.6	2.0	0.1	1.0	0.2	-0.2	0.2	0.7	0.3	2.6
March	0.0	1.5	0.5	1.5	0.3	-0.4	0.2	0.6	-0.1	2.2
April	-0.1	1.1	0.0	1.6	0.1	-0.3	0.6	1.0	0.3	1.9
May	0.0	1.2	0.4	2.0	0.4	-0.3	0.3	0.9	0.1	1.7
June	0.1	1.5	0.0	1.9	0.3	0.0	0.2	0.7	0.0	1.5
July	0.2	1.8	0.1	1.8	-0.1	-0.2	0.0	0.8		
August	0.2	1.5	-0.3	1.3	-0.2	-0.1	0.1	1.0		
September	0.1	1.1	0.0	1.2	0.0	-0.1	0.2	1.3		
October	-0.4	0.7	-0.2	1.4	-0.2	-0.1	0.2	1.6		
November	0.1	1.0	-0.4	0.9	0.0	0.3	0.0	1.6		
December	0.0	1.3	-0.5	0.4	-0.4	0.5	0.0	1.9		

The Consumer Price Index for July 2017 is scheduled to be released Friday, August 11, 2017, at 8:30 a.m. (ET).

Technical Note

The Consumer Price Index (CPI) is a measure of the average change in prices over time in a fixed market basket of goods and services. The Bureau of Labor Statistics publishes CPIs for two population groups: (1) a CPI for All Urban Consumers (CPI-U) which covers approximately 89 percent of the total population and (2) a CPI for Urban Wage Earners and Clerical Workers (CPI-W) which covers approximately 28 percent of the total population. The CPI-U includes, in addition to wage earners and clerical workers, groups such as professional, managerial, and technical workers, the self-employed, short-term workers, the unemployed, and retirees and others not in the labor force.

The CPI is based on prices of food, clothing, shelter, and fuels, transportation fares, charges for doctors' and dentists' services, drugs, and the other goods and services that people buy for day-to-day living. Each month, prices are collected in 87 urban areas across the country from about 4,000 housing units and approximately 26,000 retail establishments--department stores, supermarkets, hospitals, filling stations, and other types of stores and service establishments. All taxes directly associated with the purchase and use of items are included in the index.

The index measures price changes from a designated reference date (1982-84) that equals 100.0. An increase of 16.5 percent, for example, is shown as 116.5. This change can also be expressed in dollars as follows: the price of a base period "market basket" of goods and services in the CPI has risen from \$10 in 1982-84 to \$11.65. For further details see the CPI home page on the Internet at www.bls.gov/cpi and the BLS Handbook of Methods, Chapter 17, The Consumer Price Index, available on the Internet at www.bls.gov/opub/hom/pdf/homch17.pdf.

In calculating the index, price changes for the various items in each location are averaged together with weights that represent their importance in the spending of the appropriate population group. Local data are then combined to obtain a U.S. city average. Because the sample size of a local area is smaller, the local area index is subject to substantially more sampling and other measurement error than the national index. In addition, local indexes are not adjusted for seasonal influences. As a result, local area indexes show greater volatility than the national index, although their long-term trends are quite similar. **Note: Area indexes do not measure differences in the level of prices between cities; they only measure the average change in prices for each area since the base period.**

The Northeast region is comprised of Connecticut, Maine, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island, and Vermont.

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Table 1. Consumer Price Index for All Urban Consumers (CPI-U): Indexes and percent changes for selected periods, Northeast Region, (1982-84=100 unless otherwise noted) (not seasonally adjusted)

		Inde	xes	Percent change from			
Expenditure category	Historical data	Apr. 2017	May 2017	Jun. 2017	Jun. 2016	Apr. 2017	May 2017
All items	W	259.165	259.386	259.335	1.5	0.1	0.0
All items (December 1977 = 100)	W	408.106	408.453	408.373			
Food and beverages	W	255.049	254.764	254.878	1.2	-0.1	0.0
Food	N	255.198	254.942	254.968	1.2	-0.1	0.0
Food at home	Mr	246.690	246.032	245.729	0.5	-0.4	-0.1
Food away from home	M	271.236	271.597	272.129	2.3	0.3	0.2
Alcoholic beverages	W	251.935	251.273	252.521	1.2	0.2	0.5
Housing	W	274.457	275.226	275.597	2.2	0.4	0.1
Shelter	Mr	339.910	340.473	340.804	2.1	0.3	0.1
Rent of primary residence(1)	w	341.162	341.964	342.498	2.6	0.4	0.2
Owners' equivalent rent of residences(1) (2)	N	351.128	351.775	352.080	2.0	0.3	0.1
Owners' equivalent rent of primary residence(1)(2)	W	350.849	351.501	351.811	2.0	0.3	0.1
Fuels and utilities	W	216.010	218.578	219.462	4.7	1.6	0.4
Household energy	W	190.922	193.549	194.376	5.1	1.8	0.4
Energy services(1)	W	191.221	195.078	196.977	5.2	3.0	1.0
Electricity(1)	W	196.775	203.013	204.883	2.5	4.1	0.9
Utility (piped) gas service(1)	W	165.945	164.472	166.297	12.9	0.2	1.1
Household furnishings and operations	W	121.172	121.371	121.533	-0.4	0.3	0.1
Apparel	W	133.327	131.475	129.609	0.2	-2.8	-1.4
Transportation	W	201.036	201.706	200.687	0.6	-0.2	-0.5
Private transportation	M	192.002	192.370	191.246	0.7	-0.4	-0.6
New and used motor vehicles(3)	W	96.084	96.416	96.121	-1.3	0.0	-0.3
New vehicles	No	145.318	145.820	145.076	-0.1	-0.2	-0.5
New cars and trucks(3)(4)	No	100.658	101.004	100.485	-0.1	-0.2	-0.5
New cars(4)	No	135.687	136.286	135.161	-0.8	-0.4	-0.8
Used cars and trucks	W	146.630	146.746	145.717	-5.1	-0.6	-0.7
Motor fuel	No	209.221	209.584	205.060	3.0	-2.0	-2.2
Gasoline (all types)	Mr	208.380	208.757	204.234	3.0	-2.0	-2.2
Gasoline, unleaded regular(4)	Mr	205.855	206.171	201.519	2.8	-2.1	-2.3
Gasoline, unleaded midgrade(4)(5).	Mr	221.714	222.606	218.029	3.0	-1.7	-2.1
Gasoline, unleaded premium(4)	W	217.462	218.104	214.862	3.9	-1.2	-1.5
Medical care	W	491.537	491.976	493.415	1.7	0.4	0.3
Medical care commodities	Mr	385.389	387.188	387.343	0.0	0.5	0.0
Medical care services	M	521.761	521.731	523.590	2.2	0.4	0.4
Professional services	W	376.792	376.923	377.001	1.5	0.1	0.0
Recreation(3)	W	124.301	124.085	124.041	2.3	-0.2	0.0
Education and communication(3)	M	140.052	139.595	139.480	-1.0	-0.4	-0.1
Other goods and services	W	474.645	474.721	477.410	4.0	0.6	0.6
Commodity and service group							
Commodities	W	187.494	187.166	186.401	0.4	-0.6	-0.4
Commodities less food and beverages	W	150.684	150.356	149.273	-0.1	-0.9	-0.7
Nondurables less food and beverages	W	192.621	191.816	189.782	1.3	-1.5	-1.1
Durables	W	103.606	103.680	103.440	-2.1	-0.2	-0.2

Table 1. Consumer Price Index for All Urban Consumers (CPI-U): Indexes and percent changes for selected periods, Northeast Region, (1982-84=100 unless otherwise noted) (not seasonally adjusted) - Continued

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		Inde	xes	Percent change from			
Expenditure category	Historical data	Apr. 2017	May 2017	Jun. 2017	Jun. 2016	Apr. 2017	May 2017
Services	W	328.385	329.095	329.674	2.1	0.4	0.2
Special aggregate indexes							
All items less shelter	W	231.428	231.524	231.332	1.2	0.0	-0.1
All items less medical care	W	248.960	249.171	249.053	1.5	0.0	0.0
Commodities less food	W	154.357	154.018	152.996	-0.1	-0.9	-0.7
Nondurables	W	223.802	223.235	222.195	1.3	-0.7	-0.5
Nondurables less food	W	196.079	195.283	193.445	1.3	-1.3	-0.9
Services less rent of shelter(2)	W	327.382	328.266	329.130	2.0	0.5	0.3
Services less medical care services	W	315.042	315.798	316.293	2.0	0.4	0.2
Energy	W	198.421	200.152	198.853	4.2	0.2	-0.6
All items less energy	**	268.006	268.076	268.150	1.3	0.1	0.0
All items less food and energy	W	271.986	272.112	272.195	1.3	0.1	0.0

Footnotes(1) This index series was calculated using a Laspeyres estimator. All other item stratum index series were calculated using a geometric means estimator.

Note: Index applies to a month as a whole, not to any specific date.

⁽²⁾ Indexes on a December 1982=100 base.

⁽³⁾ Indexes on a December 1997=100 base.

⁽⁴⁾ Special index based on a substantially smaller sample.

⁽⁵⁾ Indexes on a December 1993=100 base.