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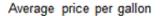
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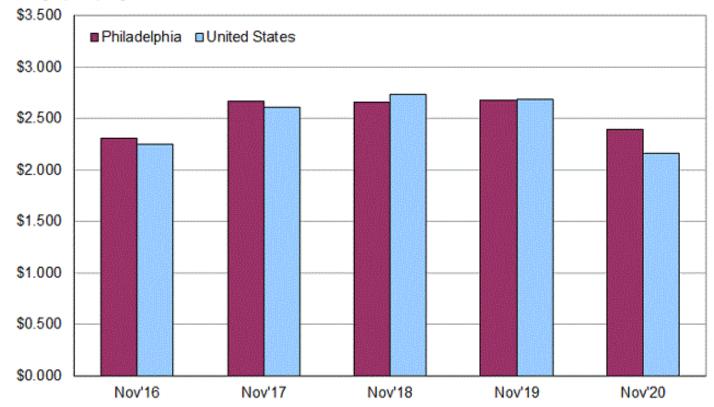
Average Energy Prices, Philadelphia-Camden-Wilmington – November 2020

Gasoline prices averaged \$2.394 per gallon in the Philadelphia-Camden-Wilmington area in November 2020, the U.S. Bureau of Labor Statistics reported today. Acting Regional Commissioner Maureen McDevitt Greene noted that area gasoline prices were 10.5 percent lower than last November prices when they averaged \$2.674 per gallon. Philadelphia-area households paid an average of 15.0 cents per kilowatt hour (kWh) of electricity in November 2020, close to the average of 15.2 cents in November 2019. The average cost of utility (piped) gas at \$1.105 per therm in November was 7.1 percent lower than its price of \$1.189 per therm a year earlier. (Data in this release are not seasonally adjusted; accordingly, over-the-year-analysis is used throughout.)

At \$2.394 per gallon, the price for gasoline in the Philadelphia area was 10.9 percent higher than the national average of \$2.159 per gallon in November 2020. From 2016 to 2019, local and national prices for gasoline in November differed by 2.8 percent or less. (See chart 1 and table 1.)

Chart 1. Average prices for gasoline, Philadelphia-Camden-Wilmington and United States, November 2016–November 2020



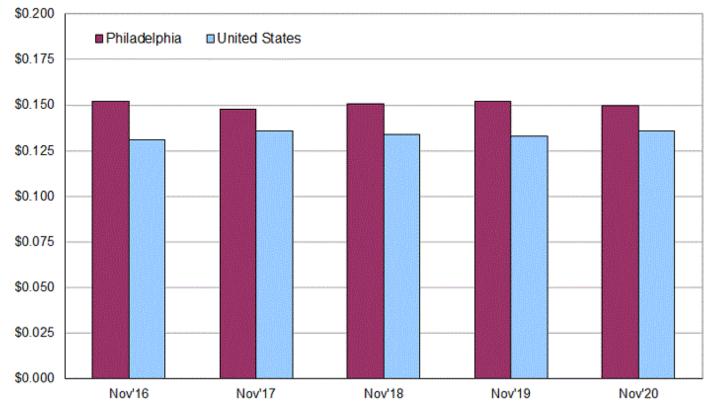


Source: U.S. Bureau of Labor Statistics.

The 15.0 cents per kWh that Philadelphia households paid for electricity in November 2020 was 10.3 percent higher than the nationwide average cost of 13.6 cents per kWh. Last November, electricity prices in Philadelphia were 14.3 percent higher than the nation. From 2016 to 2018, prices paid by Philadelphia-area consumers for electricity in November exceeded the U.S. average by 8.8 percent or more. (See chart 2.)

Chart 2. Average prices for electricity, Philadelphia-Camden-Wilmington and United States, November 2016-November 2020

Average price per kilowatt-hour

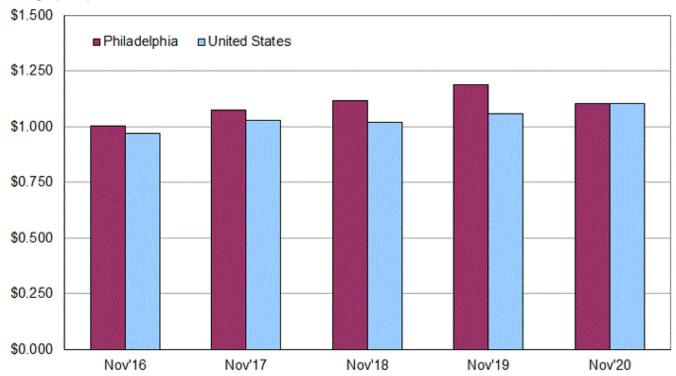


Source: U.S. Bureau of Labor Statistics.

The price paid by Philadelphia-area consumers for utility (piped) gas, commonly referred to as natural gas, was \$1.105 per therm in November 2020, close to the national average of \$1.104 per therm. Utility (piped) gas prices in the Philadelphia area were above the national average in November for the previous four years, ranging from 3.3 to 12.4 percent higher. (See chart 3.)

Chart 3. Average prices for utility (piped) gas, Philadelphia-Camden-Wilmington and United States, November 2016-November 2020

Average price per therm



Source: U.S. Bureau of Labor Statistics.

The Consumer Price Index for December 2020 is scheduled to be released on Wednesday, January 13, 2021, at 8:30 a.m. (ET).

Technical Note

Average prices are estimated from Consumer Price Index (CPI) data for selected commodity series to support the research and analytic needs of CPI data users. Average prices for electricity, utility (piped) gas, and gasoline are published monthly for the U.S. city average, the 4 regions, 9 divisions, 2 population size classes, 8 region/size-class cross-classifications, and the 23 largest local index areas. For electricity, average prices per kilowatt-hour (kWh) are published. For utility (piped) gas, average prices per therm are published. For gasoline, the average price per gallon is published. Average prices for commonly available grades of gasoline are published as well as the average price across all grades.

All eligible prices are converted to a price per normalized quantity. These prices are then used to estimate a price for a defined fixed quantity. The average price per kilowatt-hour represents the total bill divided by the kilowatt-hour usage. The total bill is the sum of all items applicable to all consumers appearing on an electricity bill including, but not limited to, variable rates per kWh, fixed costs, taxes, surcharges, and credits. This calculation also applies to the average price per therm for utility (piped) gas.

Information in this release will be made available to sensory impaired individuals upon request. Voice phone: (202) 691-5200; Federal Relay Service: (800) 877-8339.

The **Philadelphia-Camden-Wilmington, PA-NJ-DE-MD Core Based Metropolitan Statistical Area** includes Bucks, Chester, Delaware, Montgomery, and Philadelphia Counties in Pennsylvania; Burlington, Camden, Gloucester, and Salem Counties in New Jersey; New Castle County in Delaware; and Cecil County in Maryland.

Table 1. Average prices for gasoline, electricity, and utility (piped) gas, United States and the Philadelphia area, November 2019-November 2020, not seasonally adjusted

| Year and Month | Gasoline per gallon | | Electricity per kWh | | Utility (piped) gas per therm | |
|----------------|---------------------|---------------|---------------------|---------------|-------------------------------|---------------|
| | Philadelphia | United States | Philadelphia | United States | Philadelphia | United States |
| 2019 | | | | | | |
| November | \$2.674 | \$2.687 | \$0.152 | \$0.133 | \$1.189 | \$1.058 |
| December | 2.620 | 2.652 | 0.153 | 0.133 | 1.120 | 1.057 |
| 2020 | | | | | | |
| January | 2.660 | 2.631 | 0.153 | 0.134 | 1.110 | 1.066 |
| February | 2.538 | 2.530 | 0.154 | 0.134 | 1.097 | 1.050 |
| March | 2.430 | 2.334 | 0.153 | 0.134 | 1.110 | 1.034 |
| April | 2.148 | 1.946 | 0.152 | 0.133 | 1.112 | 1.028 |
| May | 2.086 | 1.946 | 0.151 | 0.134 | 1.115 | 1.037 |
| June | 2.244 | 2.141 | 0.154 | 0.137 | 1.088 | 1.037 |
| July | 2.369 | 2.243 | 0.155 | 0.137 | 1.088 | 1.027 |
| August | 2.369 | 2.245 | 0.154 | 0.137 | 1.087 | 1.031 |
| September | 2.422 | 2.260 | 0.153 | 0.137 | 1.090 | 1.064 |
| October | 2.421 | 2.228 | 0.151 | 0.135 | 1.095 | 1.067 |
| November | 2.394 | 2.159 | 0.150 | 0.136 | 1.105 | 1.104 |