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MID-ATLANTIC INFORMATION OFFICE: Philadelphia, Pa.

Technical information: (215) 597-3282 BLSInfoPhiladelphia@bls.gov www.bls.gov/regions/mid-atlantic

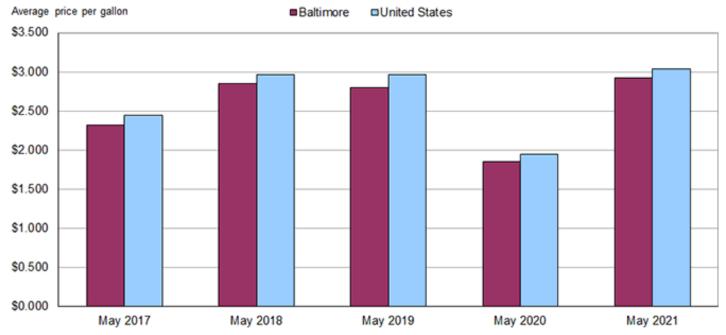
Media contact: (215) 861-5600 BLSMediaPhiladelphia@bls.gov

Average Energy Prices, Baltimore-Columbia-Towson – May 2021

Gasoline prices averaged \$2.925 per gallon in the Baltimore-Columbia-Towson area in May 2021, the U.S. Bureau of Labor Statistics reported today. Alexandra Hall Bovee, the Bureau's regional commissioner, noted that area gasoline prices were 57.4 percent higher than their price last May when they averaged \$1.858 per gallon. Baltimore-area households paid an average of 13.1 cents per kilowatt hour (kWh) of electricity in May 2021, close to its May 2020 average of 13.2 cents. The average cost of utility (piped) gas at \$1.446 per therm in May 2021 was 5.8 percent higher than its price of \$1.367 per therm a year earlier. (Data in this release are not seasonally adjusted; accordingly, over-the-year-analysis is used throughout.)

At \$2.925 per gallon, the price for gasoline in the Baltimore area was 3.8 percent below the national average of \$3.041 per gallon in May 2021. Gasoline prices in the Baltimore area were below the national average in May for the previous four years, ranging from 3.6 to 5.6 percent lower. (See chart 1 and table 1.)

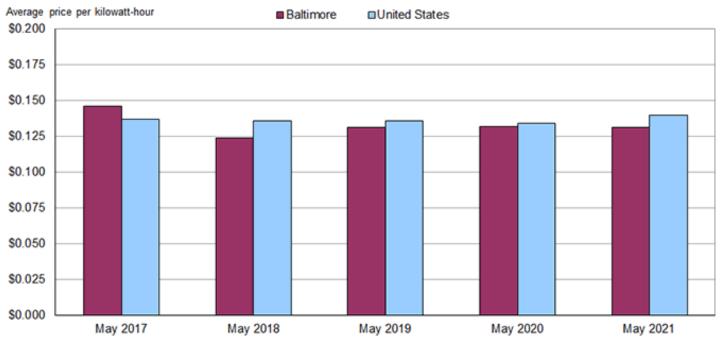
Chart 1. Average prices for gasoline, Baltimore-Columbia-Towson and United States, May 2017–May 2021



Source: U.S. Bureau of Labor Statistics.

The 13.1 cents per kWh that Baltimore households paid for electricity in May 2021 was 6.4 percent lower than the nationwide average cost of 14.0 cents per kWh. Last May, electricity prices in Baltimore were close to the nation's. From 2017 to 2019, prices paid by Baltimore-area consumers for electricity in May differed from the U.S. average by 8.8 percent or less. (See chart 2.)

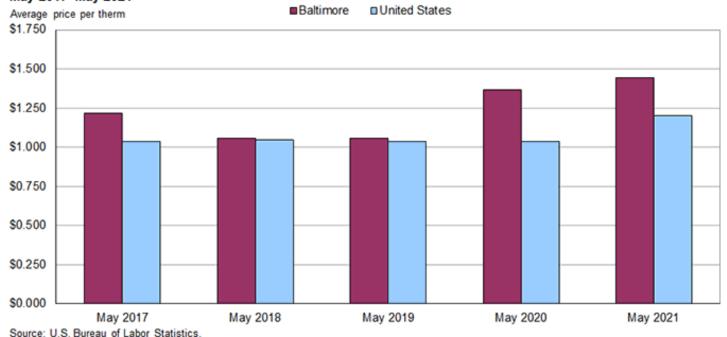
Chart 2. Average prices for electricity, Baltimore-Columbia-Towson and United States, May 2017-May 2021



Source: U.S. Bureau of Labor Statistics.

The price paid by Baltimore-area consumers for utility (piped) gas, commonly referred to as natural gas, was \$1.446 per therm in May 2021, 20.4 percent higher than the national average of \$1.201 per therm. Local utility (piped) gas prices were 31.8 percent higher than those for the nation in May 2020. From 2017 to 2019, local prices for utility (piped) gas in May differed from the national average by 17.8 percent or less. (See chart 3.)

Chart 3. Average prices for utility (piped) gas, Baltimore-Columbia-Towson and United States, May 2017–May 2021



The Consumer Price Index for June 2021 is scheduled to be released on Tuesday, July 13, 2021, at 8:30 a.m. (ET).

Technical Note

Average prices are estimated from Consumer Price Index (CPI) data for selected commodity series to support the research and analytic needs of CPI data users. Average prices for electricity, utility (piped) gas, and gasoline are published monthly for the U.S. city average, the 4 regions, 9 divisions, 2 population size classes, 8 region/size-class cross-classifications, and the 23 largest local index areas. For electricity, average prices per kilowatt-hour (kWh) are published. For utility (piped) gas, average prices per therm are published. For gasoline, the average price per gallon is published. Average prices for commonly available grades of gasoline are published as well as the average price across all grades.

All eligible prices are converted to a price per normalized quantity. These prices are then used to estimate a price for a defined fixed quantity. The average price per kilowatt-hour represents the total bill divided by the kilowatt-hour usage. The total bill is the sum of all items applicable to all consumers appearing on an electricity bill including, but not limited to, variable rates per kWh, fixed costs, taxes, surcharges, and credits. This calculation also applies to the average price per therm for utility (piped) gas.

Information in this release will be made available to sensory impaired individuals upon request. Voice phone: (202) 691-5200; Federal Relay Service: (800) 877-8339.

The **Baltimore-Columbia-Towson, MD Core Based Statistical Area** includes Anne Arundel, Baltimore, Carroll, Harford, Howard, and Queen Anne's Counties and Baltimore City in Maryland.

Table 1. Average prices for gasoline, electricity, and utility (piped) gas, United States and the Baltimore area, May 2020–May 2021, not seasonally adjusted

Year and Month	Gasoline per gallon		Electricity per kWh		Utility (piped) gas per therm	
	Baltimore	United States	Baltimore	United States	Baltimore	United States
2020						
May	\$1.858	\$1.946	\$0.132	\$0.134	\$1.367	\$1.037
June	2.073	2.141	0.128	0.137	1.360	1.037
July	2.234	2.243	0.129	0.137	1.343	1.027
August	2.255	2.245	0.123	0.137	1.372	1.031
September	2.270	2.260	0.121	0.137	1.388	1.064
October	2.266	2.228	0.125	0.135	1.357	1.067
November	2.223	2.159	0.125	0.136	1.413	1.104
December	2.315	2.235	0.125	0.136	1.474	1.114
2021						
January	2.397	2.391	0.123	0.136	1.402	1.119
February	2.501	2.559	0.122	0.137	1.386	1.124
March	2.777	2.856	0.125	0.138	1.413	1.144
April	2.757	2.907	0.124	0.139	1.424	1.166
May	2.925	3.041	0.131	0140	1.446	1.201