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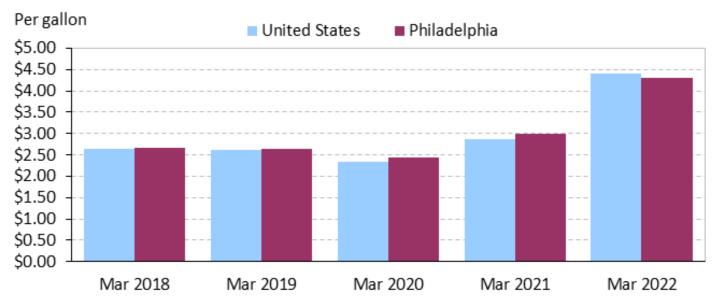
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Average Energy Prices, Philadelphia-Camden-Wilmington – March 2022

Gasoline prices averaged \$4.308 per gallon in the Philadelphia-Camden-Wilmington area in March 2022, the U.S. Bureau of Labor Statistics reported today. Regional Commissioner Alexandra Hall Bovee noted that area gasoline prices were 44.1 percent higher than last March when they averaged \$2.989 per gallon. Philadelphia-area households paid an average of 17.2 cents per kilowatt hour (kWh) of electricity in March 2022, 13.2 percent higher than the average of 15.2 cents in March 2021. The average cost of utility (piped) gas at \$1.323 per therm in March was 20.8 percent higher than its price of \$1.095 per therm a year earlier. (Data in this release are not seasonally adjusted; accordingly, over-the-year-analysis is used throughout.)

At \$4.308 per gallon, the price for gasoline in the Philadelphia area was close to the national average of \$4.401 per gallon in March 2022. From 2018 to 2021, local and national prices for gasoline in March differed by 4.7 percent or less. (See chart 1 and table 1.)

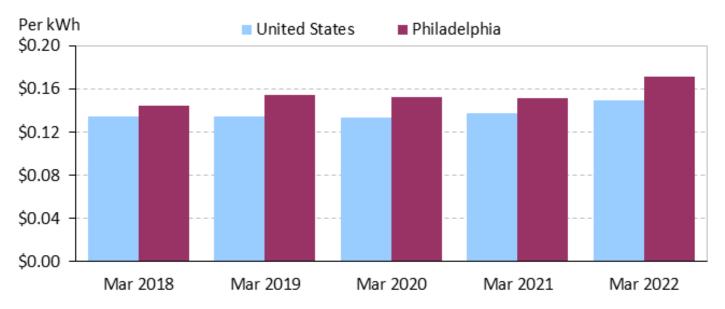
Chart 1. Average prices for gasoline, the United States and Philadelphia-Camden-Wilmington, PA-NJ-DE-MD, 2018–22 (as of March)



Source: U.S. Bureau of Labor Statistics.

The 17.2 cents per kWh that Philadelphia households paid for electricity in March 2022 was 14.7 percent higher than the nationwide average cost of 15.0 cents per kWh. Last March, electricity prices in Philadelphia were 10.1 percent higher than the nation. From 2018 to 2020, prices paid by Philadelphia-area consumers for electricity in March ranged between 7.4 percent higher to 14.8 percent higher than the U.S. average. (See chart 2.)

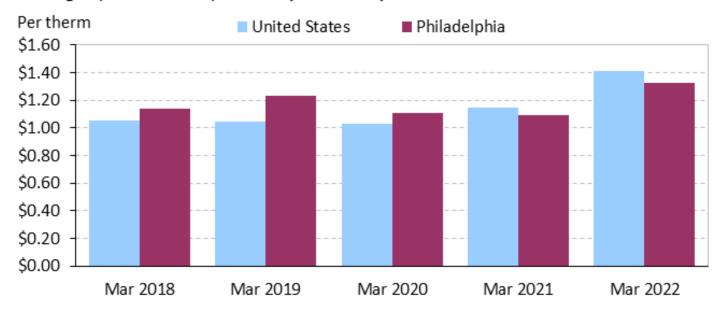
Chart 2. Average prices for electricity, the United States and Philadelphia-Camden-Wilmington, PA-NJ-DE-MD, 2018–22 (as of March)



Source: U.S. Bureau of Labor Statistics.

The price paid by Philadelphia-area consumers for utility (piped) gas, commonly referred to as natural gas, was \$1.323 per therm in March 2022, 6.2 percent lower than the national average of \$1.411 per therm. Utility (piped) gas prices in the Philadelphia area in March for the previous four years, ranged from 4.3 percent lower to 17.9 percent higher compared to the U.S. average. (See chart 3.)

Chart 3. Average prices for utility (piped) gas, the United States and Philadelphia-Camden-Wilmington, PA-NJ-DE-MD, 2018–22 (as of March)



Source: U.S. Bureau of Labor Statistics.

The **Philadelphia-Camden-Wilmington**, **PA-NJ-DE-MD Core Based Statistical Area** includes Bucks, Chester, Delaware, Montgomery, and Philadelphia Counties in Pennsylvania; Burlington, Camden, Gloucester, and Salem Counties in New Jersey; New Castle County in Delaware; and Cecil County in Maryland.

The Consumer Price Index for April 2022 is scheduled to be released on Wednesday, May 11, 2022, at 8:30 a.m. (ET).

Technical Note

Average prices are estimated from Consumer Price Index (CPI) data for selected commodity series to support the research and analytic needs of CPI data users. Average prices for electricity, utility (piped) gas, and gasoline are published monthly for the U.S. city average, the 4 regions, the 3 population size classes, 10 region/size-class cross-classifications, and the 14 largest local index areas. For electricity, average prices per kilowatt-hour (kWh) are published. For utility (piped) gas, average prices per therm are published. For gasoline, the average price per gallon is published. Average prices for commonly available grades of gasoline are published as well as the average price across all grades.

All eligible prices are converted to a price per normalized quantity. These prices are then used to estimate a price for a defined fixed quantity. The average price per kilowatt-hour represents the total bill divided by the kilowatt-hour usage. The total bill is the sum of all items applicable to all consumers appearing on an electricity bill including, but not limited to, variable rates per kWh, fixed costs, taxes, surcharges, and credits. This calculation also applies to the average price per therm for utility (piped) gas.

Information in this release will be made available to individuals with sensory impairments upon request. Voice phone: 202-691-5200; Telecommunications Relay Service: 7-1-1.

Table 1. Average prices for gasoline, electricity, and utility (piped) gas, the United States and Philadelphia-Camden-Wilmington, PA-NJ-DE-MD, March 2021–March 2022, not seasonally adjusted

Year and month	Gasoline per gallon		Electricity per kWh		Utility (piped) gas per therm	
	United States	Philadelphia area	United States	Philadelphia area	United States	Philadelphia area
2021						
March	\$2.856	\$2.989	\$0.138	\$0.152	\$1.144	\$1.095
April	2.907	2.929	0.139	0.153	1.166	1.082
May	3.041	3.093	0.140	0.152	1.201	1.082
June	3.245	3.193	0.142	0.155	1.219	1.077
July	3.326	3.259	0.143	0.156	1.241	1.124
August	3.351	3.303	0.144	0.156	1.267	1.123
September	3.361	3.316	0.144	0.156	1.302	1.167
October	3.477	3.472	0.142	0.155	1.383	1.175
November	3.576	3.583	0.142	0.159	1.401	1.192
December	3.505	3.556	0.142	0.163	1.402	1.331
2022						
January	3.500	3.529	0.147	0.172	1.409	1.337
February	3.675	3.712	0.148	0.170	1.413	1.344
March	4.401	4.308	0.150	0.172	1.411	1.323