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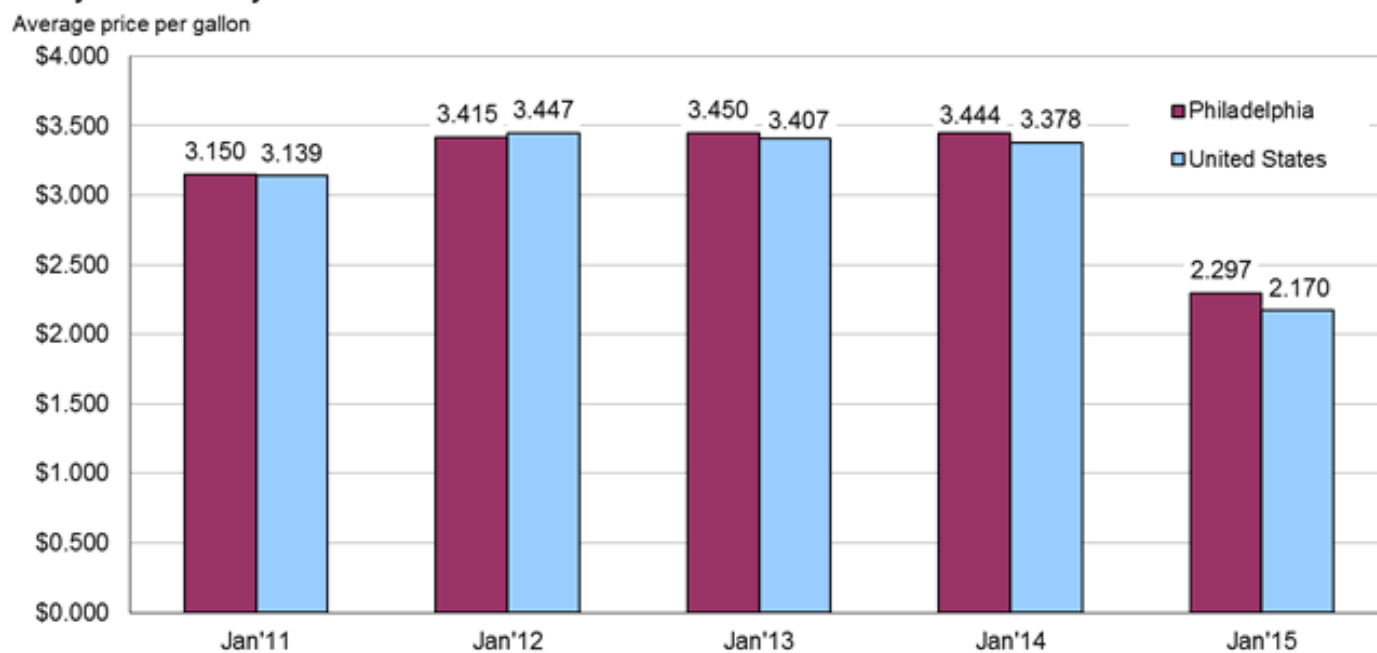
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Consumer Price Index Phila Reggie CPI Philly March 2015 News Release

The index for all items less food and energy rose 0.5 percent from August to October, due largely to a 6.1-percent advance in apparel prices. Other goods and services prices also advanced, up 3.9 percent—the largest bimonthly increase for this index since March 2014. Partially offsetting these and other bimonthly advances were price declines for recreation (-0.6 percent) and household furnishings and operations (-0.4 percent), among others.

Chart 1. Average prices for gasoline, Philadelphia-Wilmington-Atlantic City and United States, January 2011-January 2015



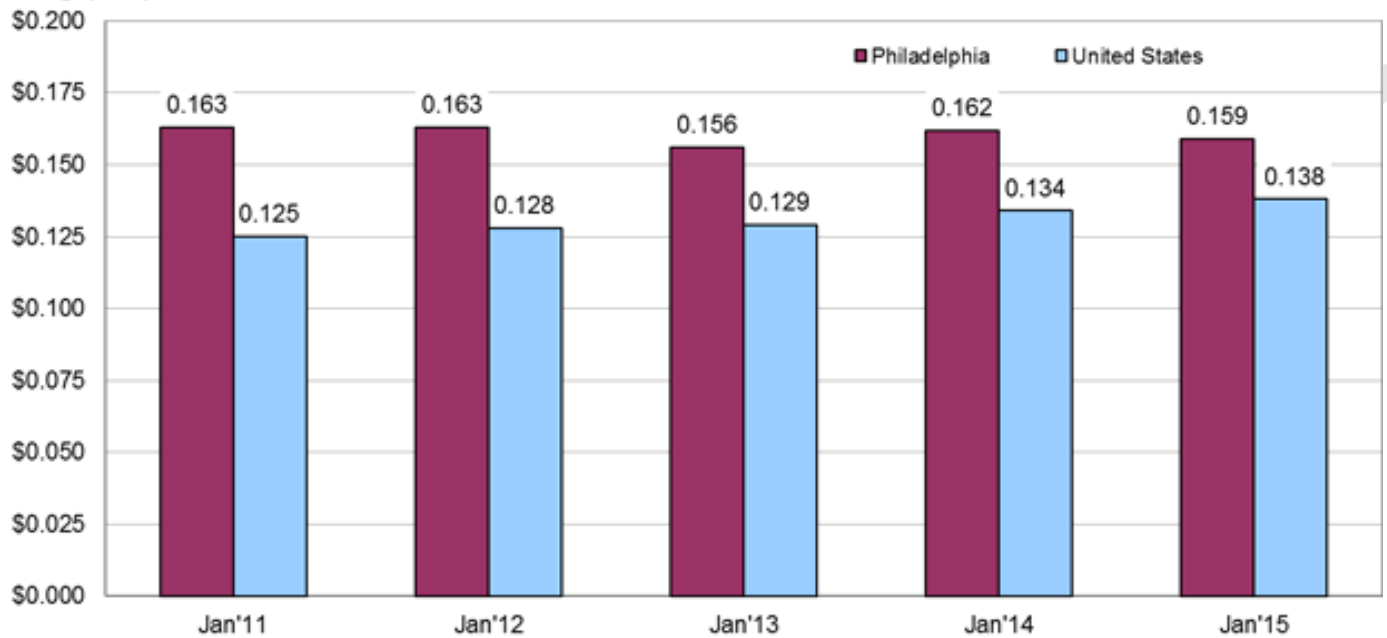
Source: U.S. Bureau of Labor Statistics.

Over the last 12 months, the index for all items less food and energy increased 2.1 percent. This was largely due to higher prices for shelter, particularly owners' equivalent rent of residences (2.6 percent each). Prices also increased for medical care (3.3 percent) and other goods and services (7.1 percent). Moderating the over-the-year rise in the all items less food and energy group were lower prices for several indexes including

that for household furnishings and operations, down 3.1 percent.

Chart 2. Average prices for electricity, Philadelphia-Wilmington-Atlantic City and United States, January 2011-January 2015

Average price per kilowatt-hour

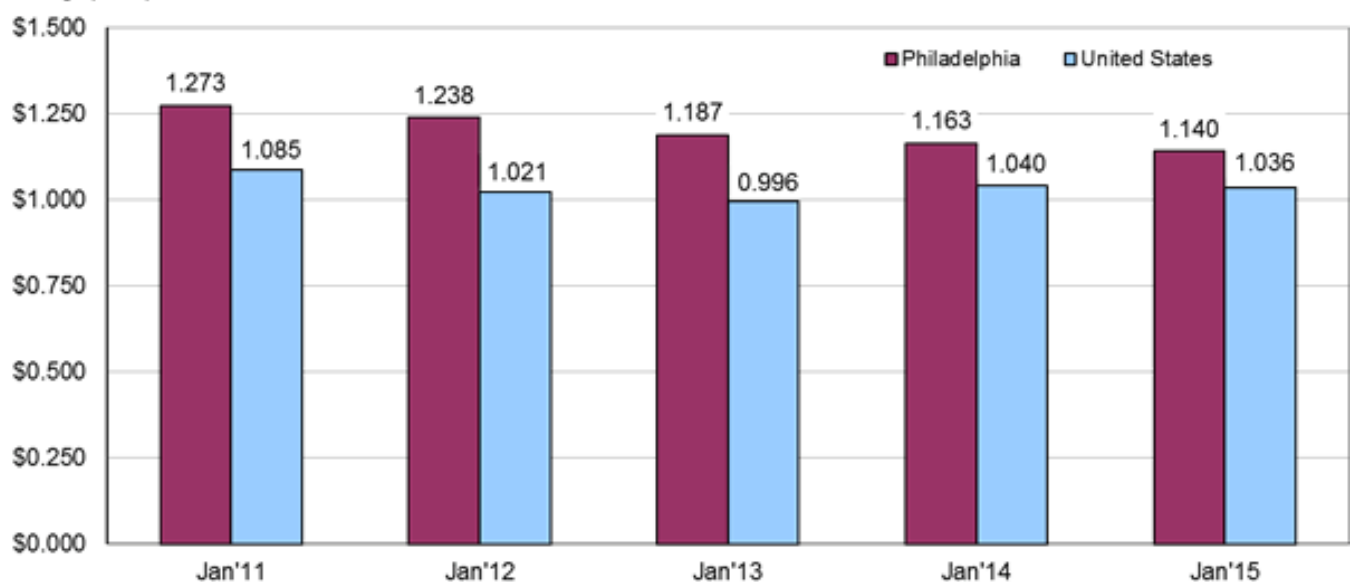


Source: U.S. Bureau of Labor Statistics.

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Chart 3. Average prices for utility (piped) gas, Philadelphia-Wilmington-Atlantic City and United States, January 2011-January 2015

Average price per therm



Source: U.S. Bureau of Labor Statistics.

Table 1. Average prices for gasoline, electricity, and utility (piped) gas, United States and the Philadelphia area, January 2014-January 2015, not seasonally adjusted

Year and Month	Gasoline per gallon		Electricity per kWh		Utility (piped) gas per therm	
	Philadelphia	United States	Philadelphia	United States	Philadelphia	United States
2014						
January.....	3.444	3.378	0.162	0.134	1.163	1.040
February.....	3.469	3.422	0.162	0.134	1.129	1.078
March.....	3.552	3.590	0.157	0.135	1.219	1.154
April.....	3.611	3.717	0.156	0.131	1.233	1.137
May.....	3.671	3.745	0.156	0.136	1.230	1.111
June.....	3.662	3.750	0.157	0.143	1.233	1.088
July.....	3.640	3.690	0.159	0.143	1.236	1.093
August.....	3.433	3.540	0.158	0.143	1.237	1.060
September.....	3.385	3.463	0.156	0.141	1.144	1.058
October.....	3.158	3.241	0.154	0.136	1.165	1.033
November.....	2.899	2.945	0.154	0.134	1.140	1.035
December.....	2.693	2.618	0.159	0.135	1.146	1.060
2015						
January.....	2.297	2.170	0.159	0.138	1.140	1.036