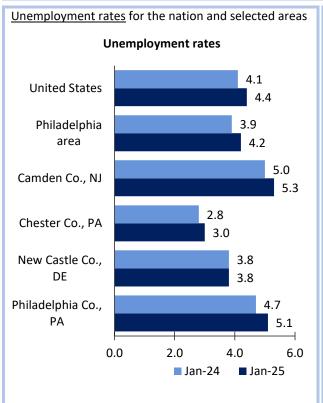
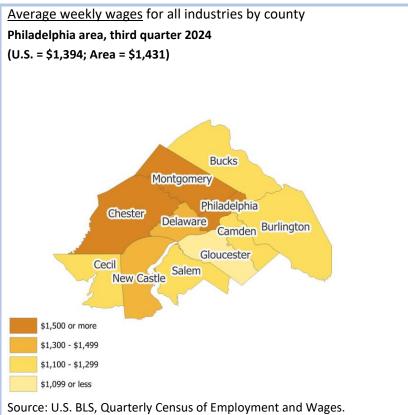
Philadelphia, PA-NJ-DE-MD, Area Economic Summary

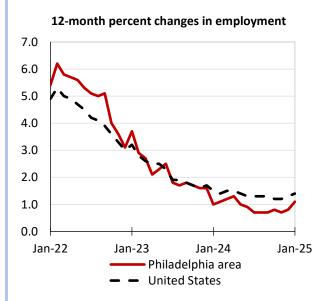
Updated March 24, 2025

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include unemployment, employment, wages, prices, spending, and benefits. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see https://www.bls.gov/regions/economic-summaries.htm.





Employment on nonfarm payrolls and employment by major industry sector, over-the-year changes



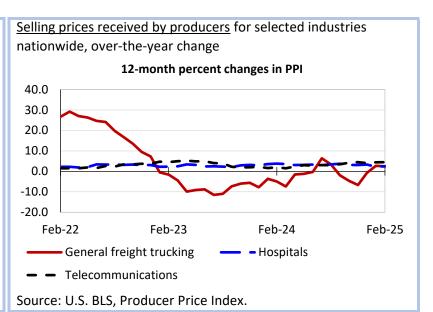
Source: U.S. BLS, Local Area Unemployment Statistics.

Philadelphia area employment	hiladelphia area employment (number in thousands)	Change from Jan. 2024 to Jan. 2025	
(number in thousands)		Number	Percent
Total nonfarm	3,082.3	34.0	1.1
Mining, logging, and construction	117.3	-1.0	-0.8
Manufacturing	176.9	-2.1	-1.2
Trade, transportation, and utilities	547.8	0.7	0.1
Information	51.4	-1.9	-3.6
Financial activities	224.7	-0.9	-0.4
Professional and business services	487.2	0.8	0.2
Education and health services	740.0	27.4	3.8
Leisure and hospitality	260.7	-0.9	-0.3
Other services	127.7	5.0	4.1
Government	348.6	6.9	2.0

Source: U.S. BLS, Current Employment Statistics.



Prices paid by urban consumers for selected categories, over-the-year change 12-month percent change in CPI-U, February 2025 3.3 3.5 3.1 2.8 3.0 2.6 2.6 2.5 2.0 1.5 1.0 0.5 0.0 -0.5 -0.2All items Food Energy ■ Philadelphia area U.S. city average



<u>Average annual spending</u> and percent distribution for selected categories

Source: U.S. BLS, Consumer Price Index.

Average annual expenditures, 2022-2023 \$86,509 \$75,172 100% ■ All other items \$21,861 \$27,100 80% Healthcare \$6,042 \$6,548 60% \$9,665 \$12,069 Food \$12,736 40% \$12,041 ■ Transportation 20% \$28,751 \$24,868 ■ Housing 0% Philadelphia United States area

Source: U.S. BLS, Consumer Expenditure Survey.

<u>Average hourly wages</u> for selected occupations, May 2023

Occupation	Philadelphia area	United States
All occupations	\$32.64	\$31.48
Lawyers	83.46	84.84
Management analysts	51.66	55.54
Chemists	47.33	45.94
Healthcare social workers	32.72	32.42
Construction laborers	27.82	23.69
Brokerage clerks	26.54	30.35

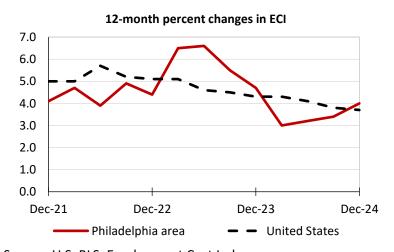
Source: U.S. BLS, Occupational Employment and Wage Statistics

<u>Employer costs</u> per hour worked for wages and selected employee benefits by geographic division

Private industry, December 2024	Middle Atlantic	United States
Total compensation	\$55.31	\$44.67
Wages and salaries	38.42	31.47
Total benefits	16.89	13.20
Paid leave	4.52	3.38
Vacation	2.30	1.71
Supplemental pay	2.10	1.84
Insurance	4.10	3.22
Retirement and savings	2.18	1.52
Legally required benefits	4.00	3.24

Map of Census Regions and Divisions
Source: U.S. BLS, Employer Costs for Employee
Compensation.

Changes in wages and salaries over-the-year



Source: U.S. BLS, Employment Cost Index.

