

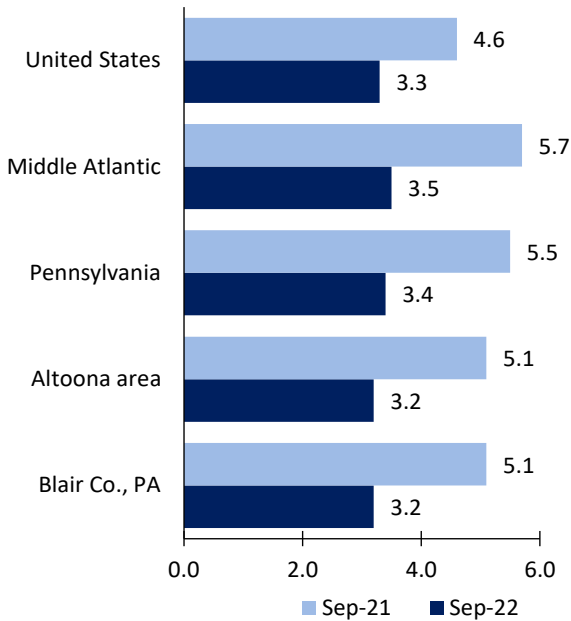
# Altoona area Economic Summary

Updated November 02, 2022

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see [www.bls.gov/regions/economic-summaries.htm](http://www.bls.gov/regions/economic-summaries.htm).

## Unemployment rates for the nation and selected areas

### Unemployment rates



Source: U.S. BLS, Local Area Unemployment Statistics.

## Average weekly wages for all industries by county

### Altoona area, first quarter 2022

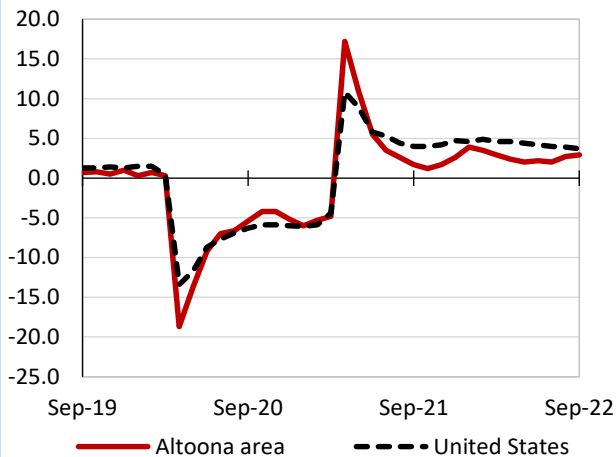
(U.S. = \$1,374; Area = \$892)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

## Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

### 12-month percent changes in employment



Source: U.S. BLS, Current Employment Statistics.

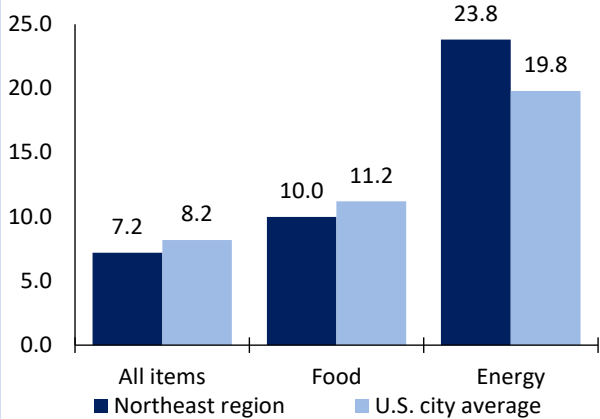
Altoona area employment (number in thousands)	Sep. 2022	Change from Sep. 2021 to Sep. 2022	
		Number	Percent
Total nonfarm	61.0	1.7	2.9
Mining, logging, and construction	2.9	0.0	0.0
Manufacturing	6.7	0.1	1.5
Trade, transportation, and utilities	14.4	0.5	3.6
Information	0.9	0.0	0.0
Financial activities	1.4	0.0	0.0
Professional and business services	5.4	0.2	3.8
Education and health services	13.0	0.4	3.2
Leisure and hospitality	5.7	0.2	3.6
Other services	2.7	0.1	3.8
Government	7.9	0.2	2.6

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories

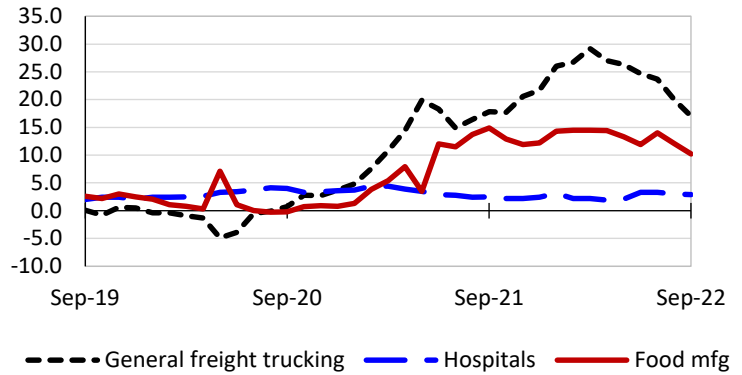
**12-month percent change in CPI-U, September 2022**



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

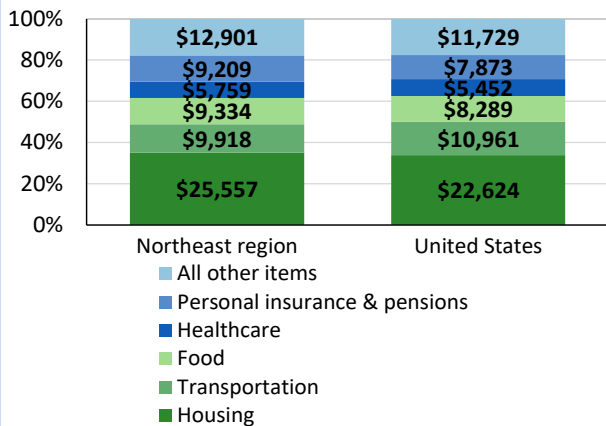
**12-month percent changes in PPI**



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

**Average annual expenditures, United States and Northeast region, 2021**



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	Altoona area	United States
All occupations	\$21.60	\$28.01
Registered nurses	33.38	39.78
Carpenters	23.60	26.53
Construction laborers	19.85	21.22
Billing and posting clerks	17.87	20.55
Customer service representatives	16.20	18.79
Cashiers	10.53	12.87

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2021.

Employer costs per hour worked for wages and selected employee benefits by geographic division

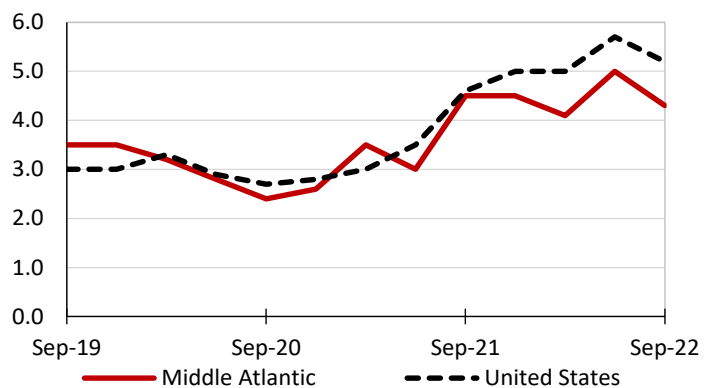
Private industry, June 2022	Middle Atlantic	United States
Total compensation	\$43.14	\$38.91
Wages and salaries	29.79	27.44
Total benefits	13.36	11.47
Paid leave	3.33	2.87
Vacation	1.68	1.47
Supplemental pay	1.53	1.37
Insurance	3.49	2.96
Retirement and savings	1.66	1.33
Legally required benefits	3.34	2.93

(1) The states that compose the Middle Atlantic census division are: NJ, NY, and PA.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

**12-month percent changes in ECI**



Source: U.S. BLS, Employment Cost Index.

