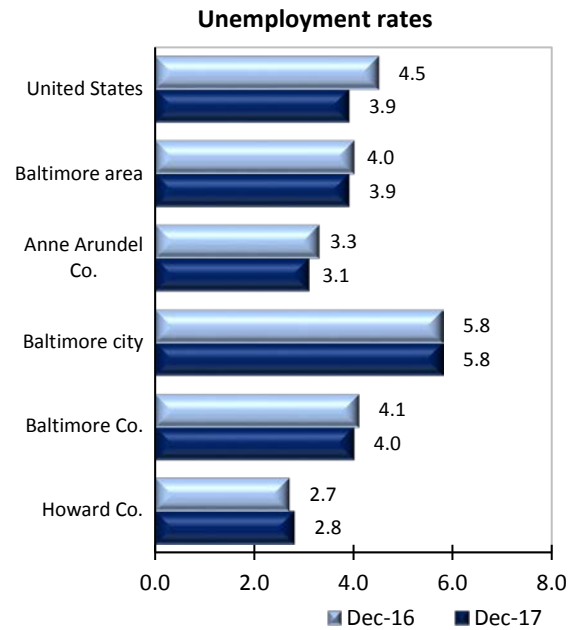


Baltimore Area Economic Summary

Updated February 06, 2018

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

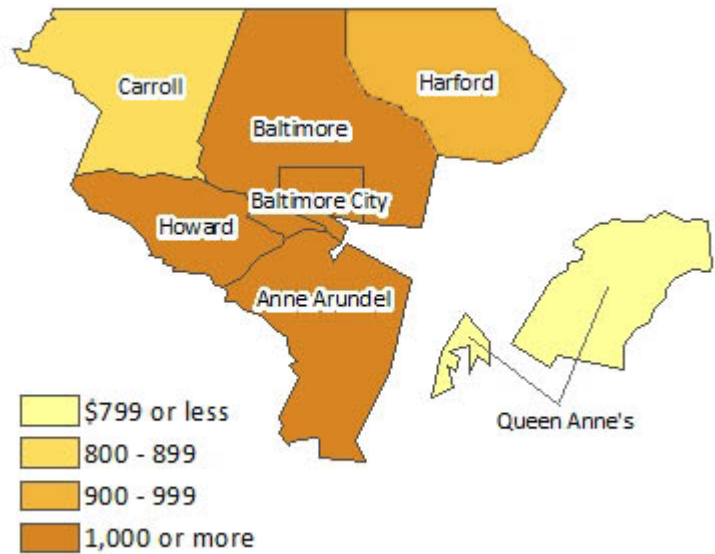
Unemployment rates for the Baltimore area, selected area counties, and the nation



Source: U.S. BLS, Local Area Unemployment Statistics.

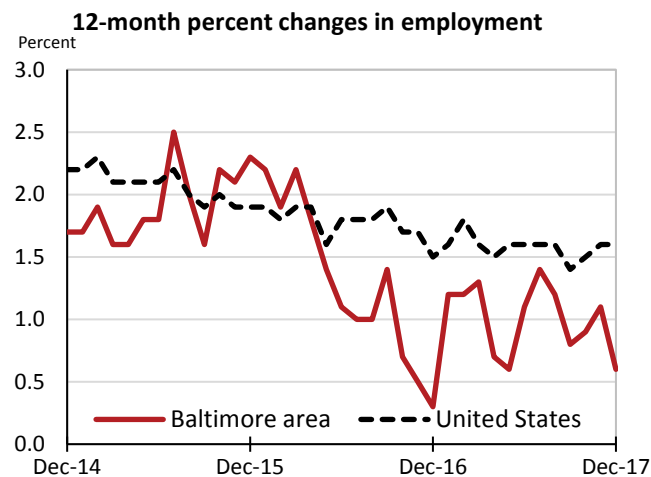
Average weekly wages for all industries by county

Baltimore area, 2nd quarter 2017
(U.S. = \$1,020; Area = \$1,080)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



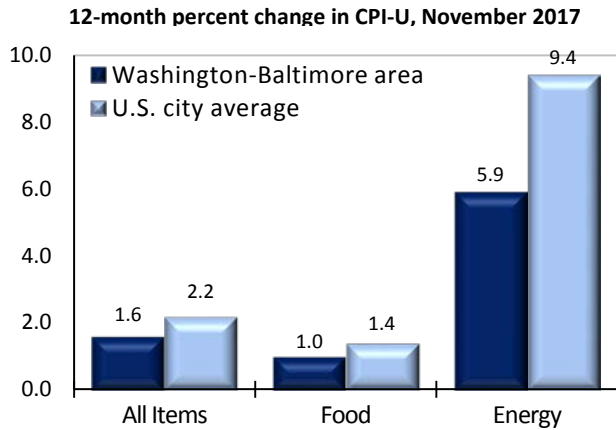
Source: U.S. BLS, Current Employment Statistics.

| Baltimore area employment (numbers in thousands) | Dec. 2017 | Change from Dec. 2016 to Dec. 2017 | |
|--|-----------|------------------------------------|---------|
| | | Number | Percent |
| Total nonfarm | 1,420.5 | 9.0 | 0.6 |
| Mining, logging, and construction | 80.3 | 2.0 | 2.6 |
| Manufacturing | 54.5 | 1.0 | 1.9 |
| Trade, transportation, and utilities | 246.6 | -3.6 | -1.4 |
| Information | 16.4 | -0.3 | -1.8 |
| Financial activities | 75.8 | -2.4 | -3.1 |
| Professional and business services | 237.1 | 6.9 | 3.0 |
| Education and health services | 286.6 | 5.8 | 2.1 |
| Leisure and hospitality | 131.3 | -3.1 | -2.3 |
| Other services | 57.2 | -0.1 | -0.2 |
| Government | 234.7 | 2.8 | 1.2 |

Source: U.S. BLS, Current Employment Statistics.



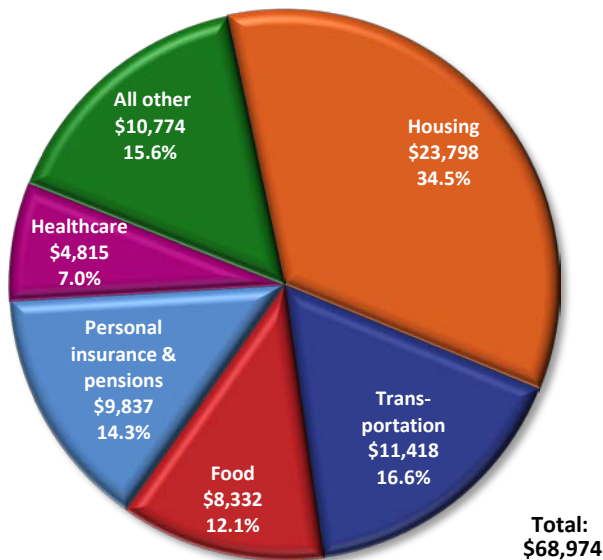
Over-the-year change in the prices paid by urban consumers for selected categories



Source: U.S. BLS, Consumer Price Index.

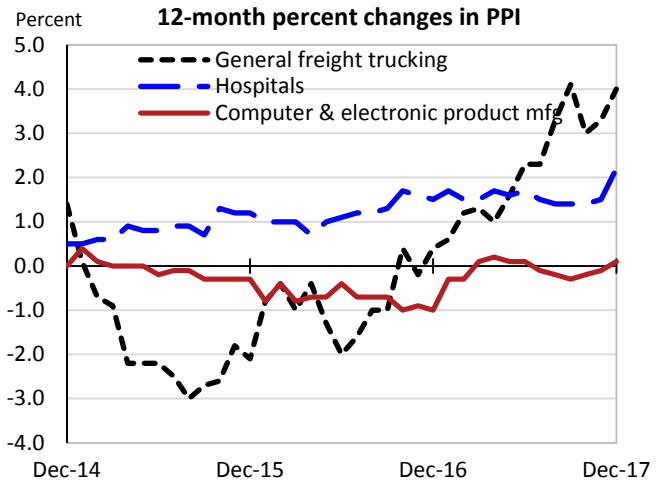
Average annual spending and percent distribution for selected categories

Baltimore area average annual expenditures 2015-16



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

| Occupation | Baltimore area | United States |
|----------------------------------|----------------|---------------|
| Total, all occupations | \$26.41 | \$23.86 |
| Administrative services managers | 54.58 | 47.56 |
| Lawyers | 54.11 | 67.25 |
| Management analysts | 45.32 | 44.19 |
| Accountants and auditors | 38.26 | 36.89 |
| Registered nurses | 36.43 | 34.70 |
| Electricians | 25.03 | 27.24 |
| Court reporters | 20.44 | 27.37 |
| Billing and posting clerks | 18.22 | 18.06 |
| Construction laborers | 16.26 | 18.22 |
| Security guards | 14.77 | 14.29 |
| Retail salespersons | 12.34 | 13.07 |
| Cooks, fast food | 10.49 | 9.89 |

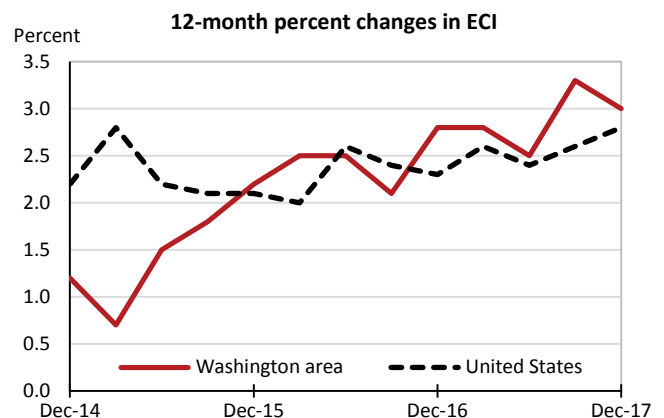
Source: U.S. BLS, Occupational Employment Statistics, May 2016.

Employer costs per hour worked for wages and selected employee benefits by geographic division

| Private industry, September 2017 | South Atlantic (1) | United States |
|----------------------------------|--------------------|---------------|
| Total compensation | \$31.34 | \$33.55 |
| Wages and salaries | 22.12 | 23.35 |
| Total benefits | 9.22 | 10.20 |
| Paid leave | 2.25 | 2.32 |
| Vacation | 1.15 | 1.20 |
| Supplemental pay | 0.85 | 1.19 |
| Insurance | 2.47 | 2.68 |
| Retirement and savings | 1.32 | 1.39 |
| Legally required benefits | 2.33 | 2.62 |

(1) South Atlantic includes DC, DE, FL, GA, MD, NC, SC, VA, and WV.
Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.