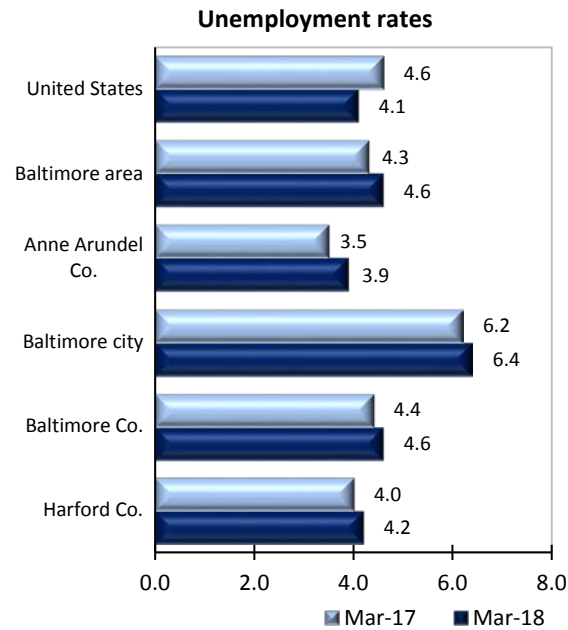


# Baltimore Area Economic Summary

Updated May 02, 2018

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see [www.bls.gov/regions/economic-summaries.htm](http://www.bls.gov/regions/economic-summaries.htm).

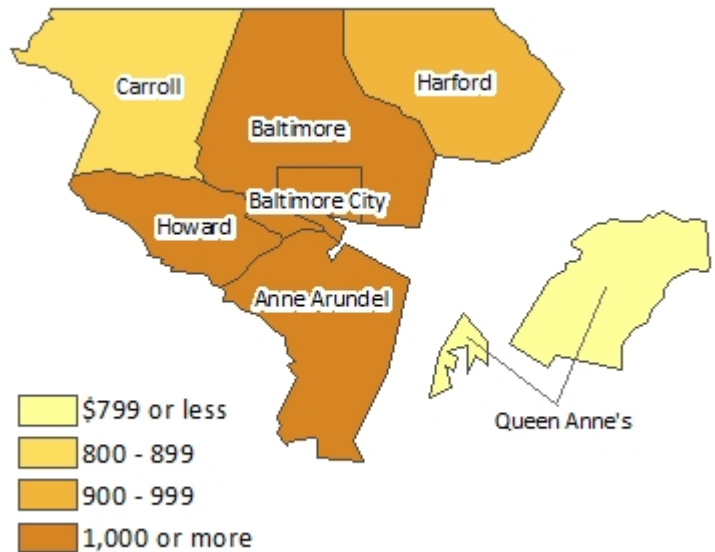
## Unemployment rates for the Baltimore area, selected area counties, and the nation



Source: U.S. BLS, Local Area Unemployment Statistics.

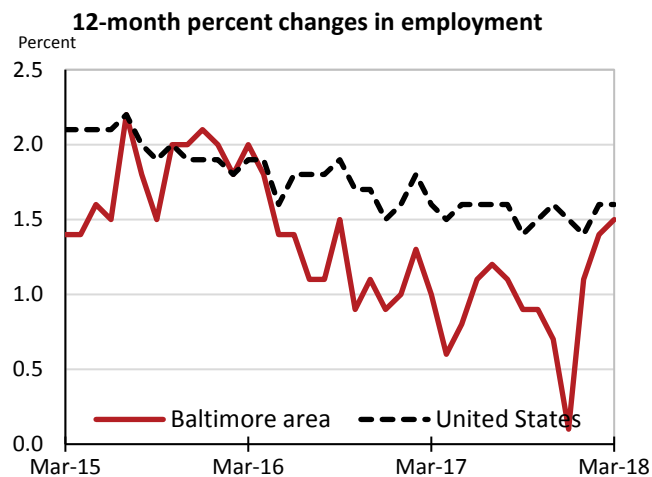
## Average weekly wages for all industries by county

Baltimore area, 3rd quarter 2017  
(U.S. = \$1,021; Area = \$1,087)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

## Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



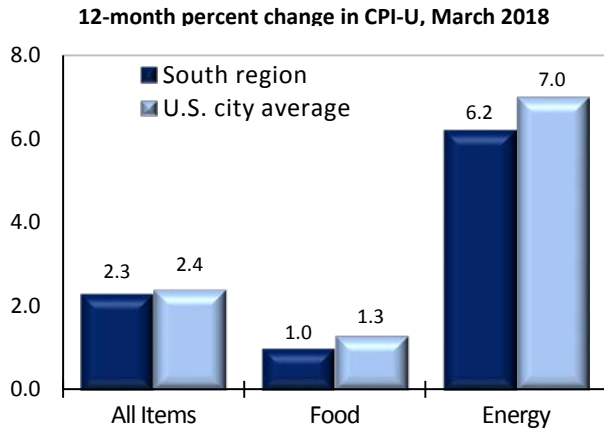
Source: U.S. BLS, Current Employment Statistics.

Baltimore area employment (numbers in thousands)	Mar. 2018	Change from Mar. 2017 to Mar. 2018	
		Number	Percent
Total nonfarm	1,401.7	21.3	1.5
Mining, logging, and construction	77.6	2.4	3.2
Manufacturing	55.4	-0.3	-0.5
Trade, transportation, and utilities	244.1	2.9	1.2
Information	17.2	-0.4	-2.3
Financial activities	79.7	-0.1	-0.1
Professional and business services	232.2	5.8	2.6
Education and health services	281.8	9.9	3.6
Leisure and hospitality	132.9	0.1	0.1
Other services	50.1	-0.6	-1.2
Government	230.7	1.6	0.7

Source: U.S. BLS, Current Employment Statistics.



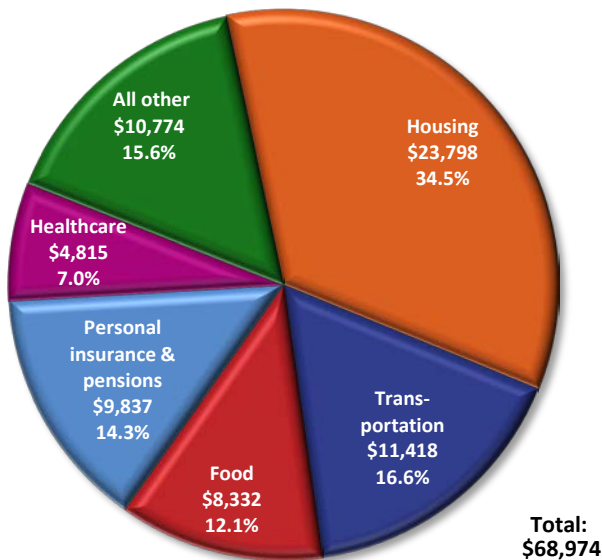
Over-the-year change in the prices paid by urban consumers for selected categories



Source: U.S. BLS, Consumer Price Index.

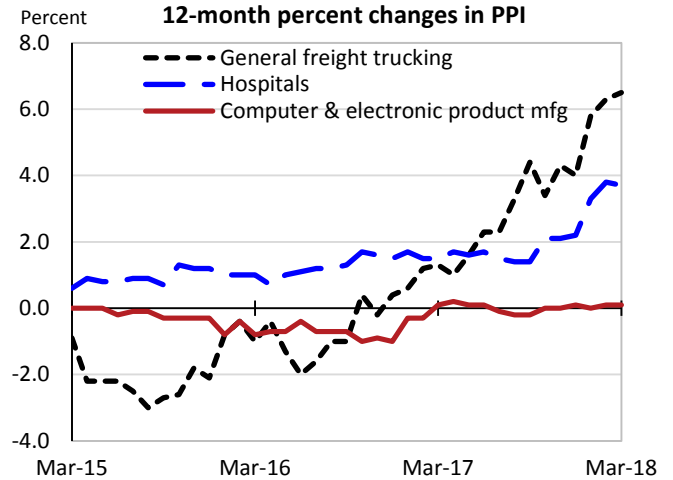
Average annual spending and percent distribution for selected categories

Baltimore area average annual expenditures 2015-16



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

Occupation	Baltimore area	United States
Total, all occupations	\$27.12	\$24.34
Lawyers	58.70	68.22
Administrative services managers	54.88	49.70
Management analysts	46.29	44.92
Accountants and auditors	38.03	37.46
Registered nurses	36.62	35.36
Electricians	24.88	27.84
Court, municipal, and license clerks	20.31	19.11
Billing and posting clerks	18.37	18.49
Construction laborers	16.54	18.70
Security guards	14.70	14.78
Retail salespersons	12.85	13.20
Cooks, fast food	10.64	10.39

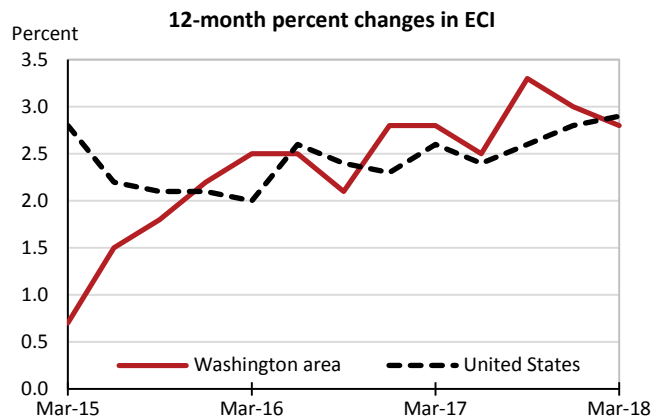
Source: U.S. BLS, Occupational Employment Statistics, May 2017.

Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, December 2017	South Atlantic (1)	United States
Total compensation	\$30.62	\$33.72
Wages and salaries	21.72	23.47
Total benefits	8.90	10.25
Paid leave	2.14	2.36
Vacation	1.11	1.22
Supplemental pay	0.90	1.28
Insurance	2.37	2.70
Retirement and savings	1.19	1.29
Legally required benefits	2.31	2.62

(1) South Atlantic includes DC, DE, FL, GA, MD, NC, SC, VA, and WV.  
Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.