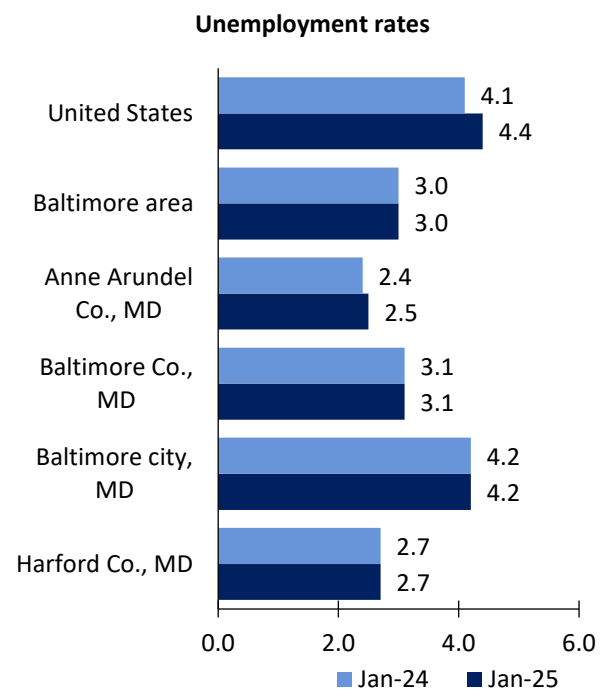


Baltimore, MD, Area Economic Summary

Updated March 24, 2025

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see <https://www.bls.gov/regions/economic-summaries.htm>.

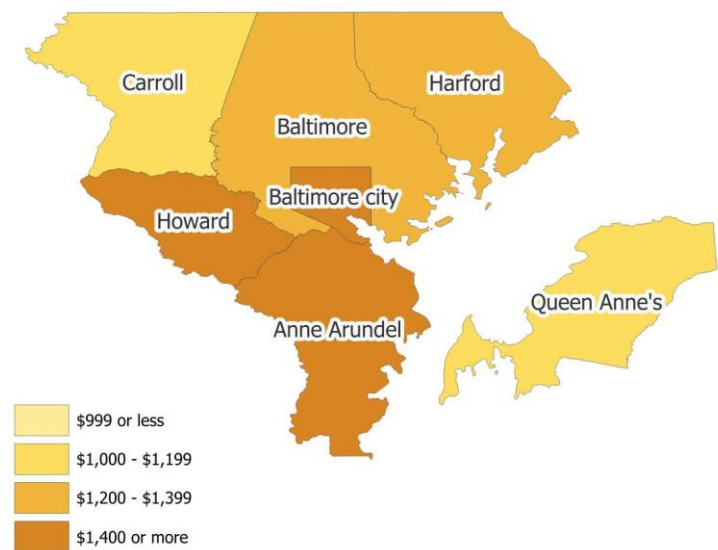
Unemployment rates for the nation and selected areas



Source: U.S. BLS, Local Area Unemployment Statistics.

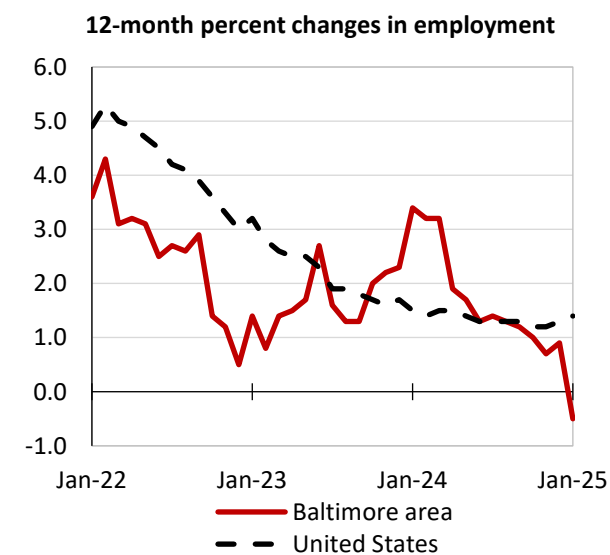
Average weekly wages for all industries by county

Baltimore area, third quarter 2024
(U.S. = \$1,394; Area = \$1,442)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Employment on nonfarm payrolls and employment by major industry sector, over-the-year changes

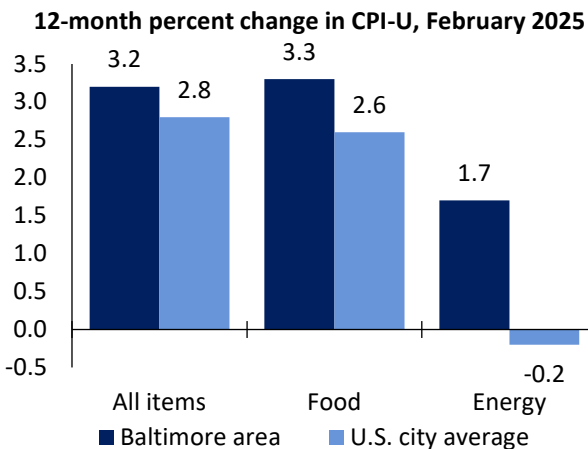


Source: U.S. BLS, Current Employment Statistics.

Baltimore area employment (number in thousands)	Jan. 2025	Change from Jan. 2024 to Jan. 2025	
		Number	Percent
Total nonfarm	1,433.0	-7.8	-0.5
Mining, logging, and construction	75.7	-3.5	-4.4
Manufacturing	57.5	-0.6	-1.0
Trade, transportation, and utilities	252.3	-3.4	-1.3
Information	15.6	-0.9	-5.5
Financial activities	77.9	-0.3	-0.4
Professional and business services	251.6	-4.6	-1.8
Education and health services	290.3	8.5	3.0
Leisure and hospitality	120.9	-3.1	-2.5
Other services	55.3	-1.3	-2.3
Government	235.9	1.4	0.6

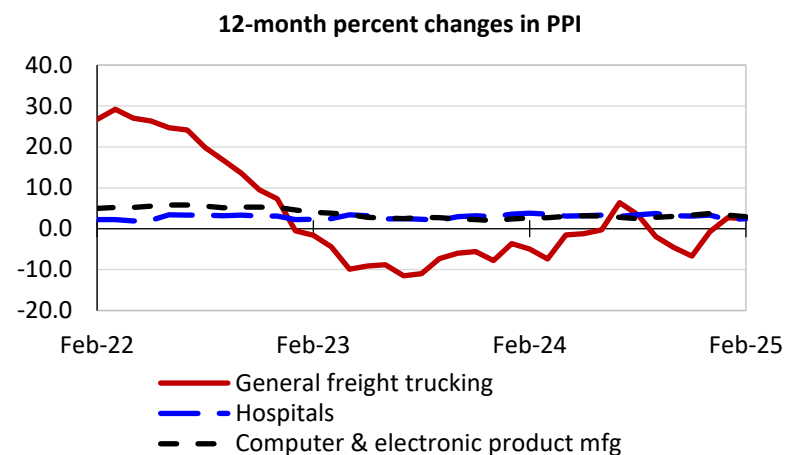


Prices paid by urban consumers for selected categories, over-the-year change



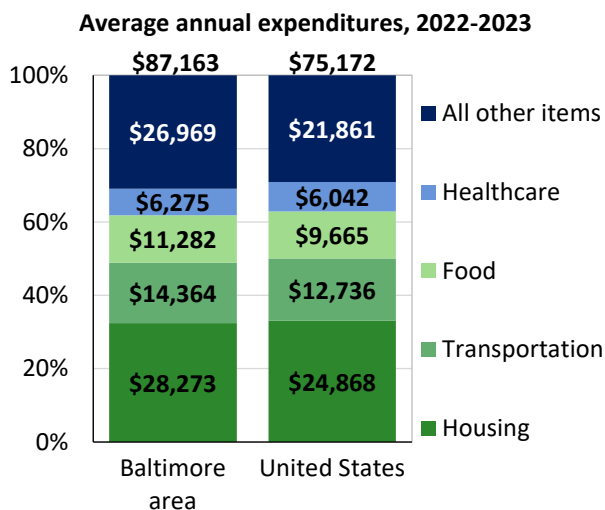
Source: U.S. BLS, Consumer Price Index.

Selling prices received by producers for selected industries nationwide, over-the-year change



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations, May 2023

Occupation	Baltimore area	United States
All occupations	\$34.84	\$31.48
Lawyers	80.07	84.84
Management analysts	55.74	55.54
Accountants and auditors	43.88	43.65
Electricians	32.28	32.60
Billing and posting clerks	23.47	22.66
Retail salespersons	17.04	17.64

Source: U.S. BLS, Occupational Employment and Wage Statistics

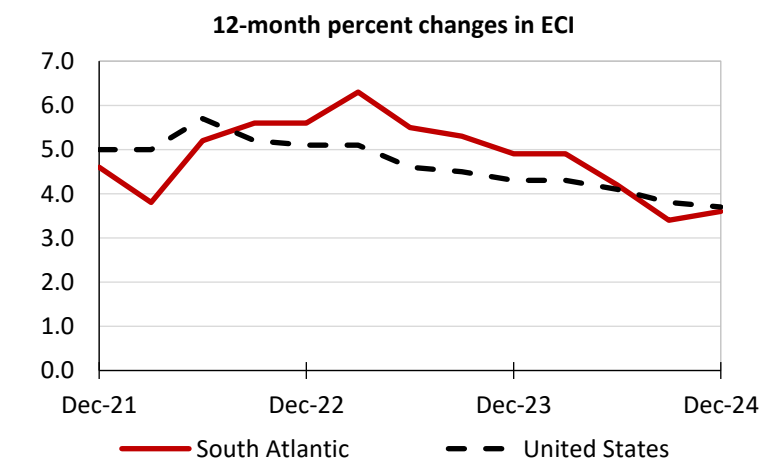
Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, December 2024	South Atlantic	United States
Total compensation	\$41.19	\$44.67
Wages and salaries	29.51	31.47
Total benefits	11.68	13.20
Paid leave	3.07	3.38
Vacation	1.57	1.71
Supplemental pay	1.68	1.84
Insurance	2.73	3.22
Retirement and savings	1.27	1.52
Legally required benefits	2.91	3.24

Map of Census Regions and Divisions

Source: U.S. BLS, Employer Costs for Employee Compensation.

Changes in wages and salaries over-the-year



Source: U.S. BLS, Employment Cost Index.