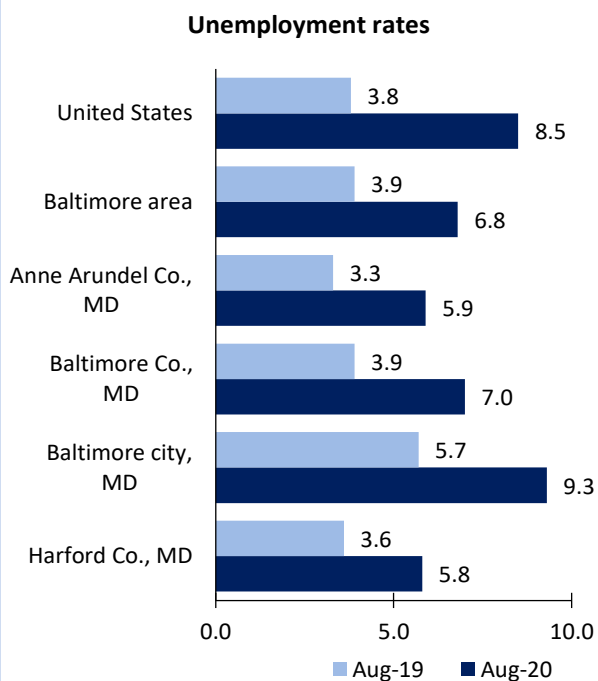


Baltimore area Economic Summary

Updated October 01, 2020

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the nation and selected areas

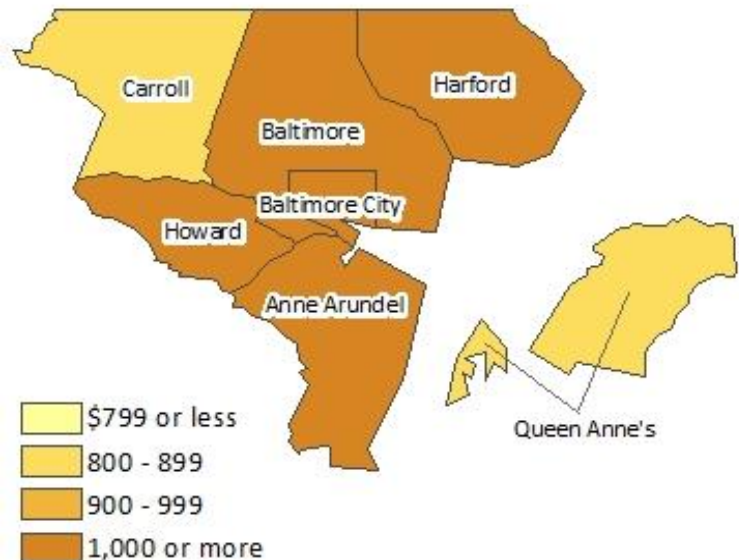


Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

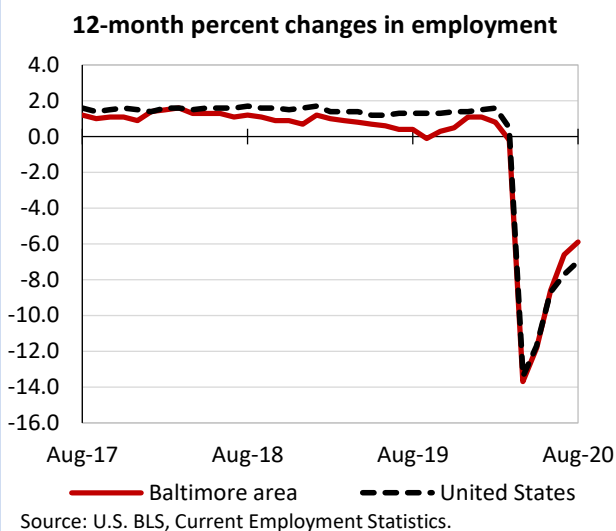
Baltimore area, first quarter 2020

(U.S. = \$1,222; Area = \$1,245)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



Source: U.S. BLS, Current Employment Statistics.

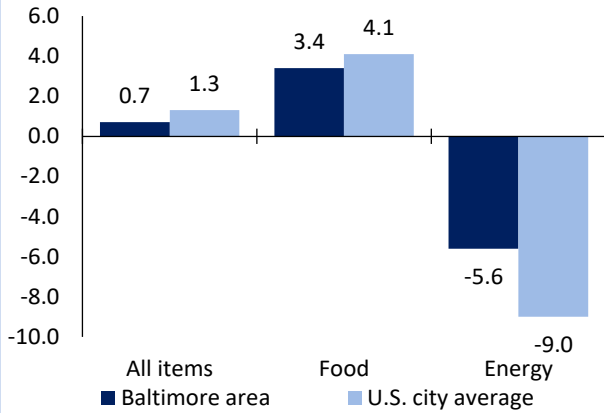
Baltimore area employment (number in thousands)	Aug. 2020	Change from Aug. 2019 to Aug. 2020	
		Number	Percent
Total nonfarm	1,342.0	-83.6	-5.9
Mining, logging, and construction	87.6	4.3	5.2
Manufacturing	57.5	-2.8	-4.6
Trade, transportation, and utilities	236.4	-9.7	-3.9
Information	14.7	-2.6	-15.0
Financial activities	76.4	-3.3	-4.1
Professional and business services	240.0	-11.0	-4.4
Education and health services	252.6	-24.1	-8.7
Leisure and hospitality	116.5	-29.6	-20.3
Other services	50.1	-1.6	-3.1
Government	210.2	-3.2	-1.5

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories

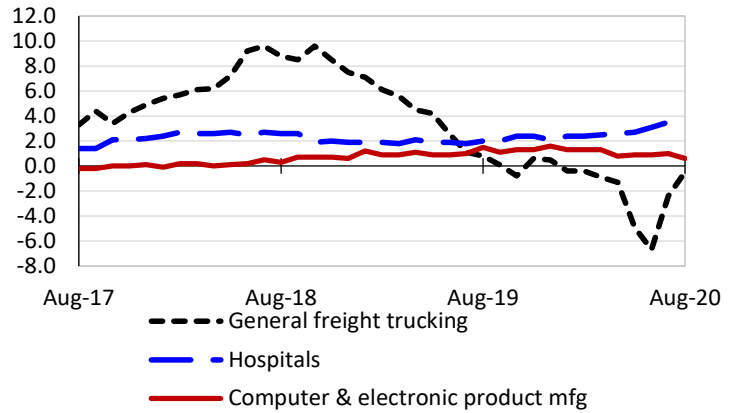
12-month percent change in CPI-U, August 2020



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

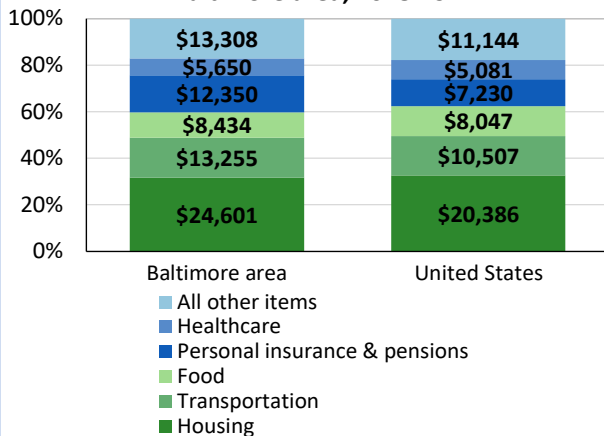
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, United States and Baltimore area, 2018-19



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	Baltimore area	United States
All occupations	\$28.49	\$25.72
Lawyers	64.39	69.86
Management analysts	45.26	45.94
Accountants and auditors	38.89	38.23
Electricians	26.85	29.02
Billing and posting clerks	20.55	19.53
Retail salespersons	13.73	14.12

Source: U.S. BLS, Occupational Employment Statistics, May 2019.

Employer costs per hour worked for wages and selected employee benefits by geographic division

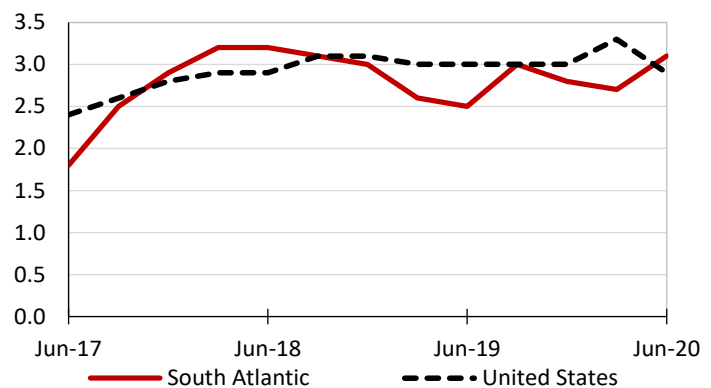
Private industry, June 2020	South Atlantic	United States
Total compensation	\$32.49	\$35.96
Wages and salaries	23.27	25.18
Total benefits	9.21	10.79
Paid leave	2.29	2.63
Vacation	1.17	1.35
Supplemental pay	1.10	1.23
Insurance	2.34	2.89
Retirement and savings	1.05	1.29
Legally required benefits	2.44	2.74

(1) The states that compose the South Atlantic census division are: DE, DC, FL, GA, MD, NC, SC, VA, and WV.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.

