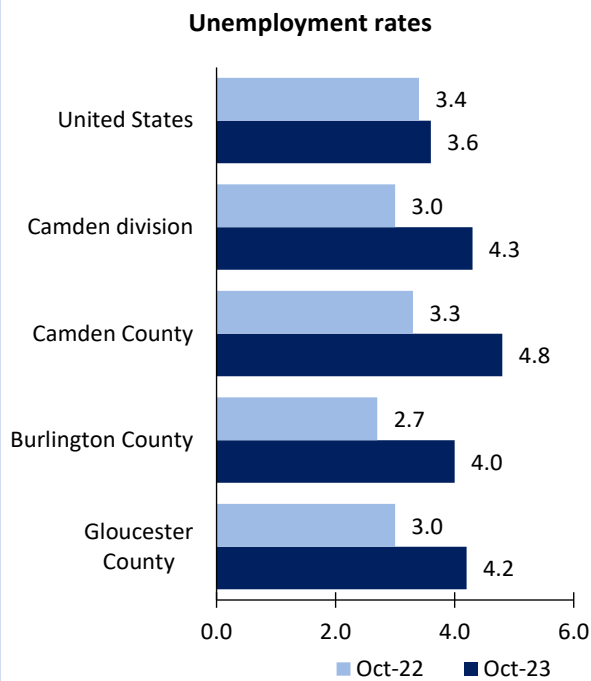


Camden, NJ, Division Economic Summary

Updated November 30, 2023

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the nation and selected areas

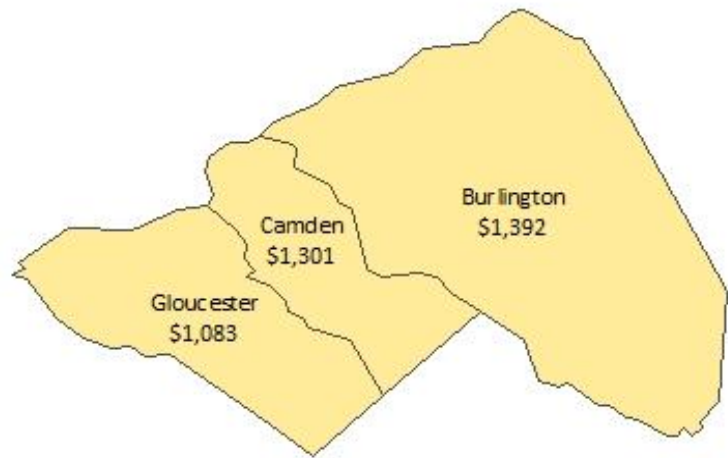


Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

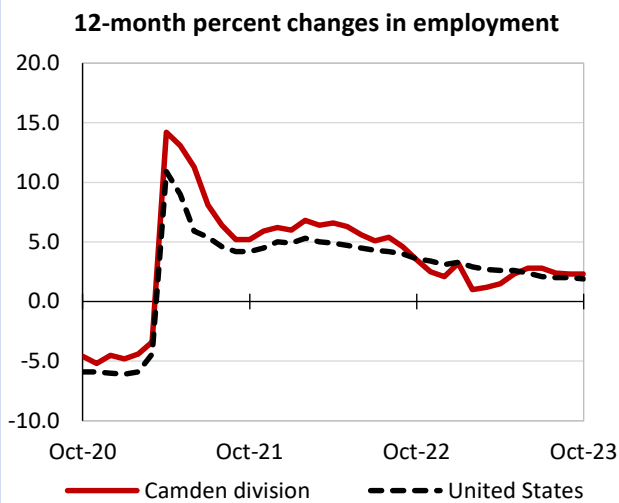
Camden division, first quarter 2023

(U.S. = \$1,465; Area = \$1,557)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



Source: U.S. BLS, Current Employment Statistics.

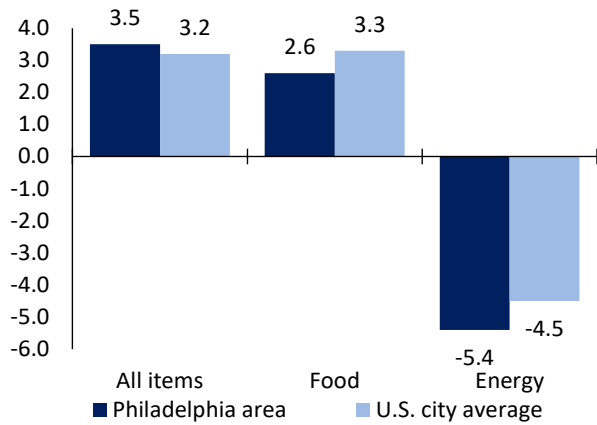
| Camden division employment (number in thousands) | Oct. 2023 | Change from Oct. 2022 to Oct. 2023 | |
|---|-----------|------------------------------------|---------|
| | | Number | Percent |
| Total nonfarm | 582.6 | 13.2 | 2.3 |
| Mining, logging, and construction | 24.1 | 0.1 | 0.4 |
| Manufacturing | 41.4 | 1.5 | 3.8 |
| Trade, transportation, and utilities | 139.5 | 0.7 | 0.5 |
| Information | 5.9 | 0.0 | 0.0 |
| Financial activities | 29.4 | 0.4 | 1.4 |
| Professional and business services | 79.8 | -2.0 | -2.4 |
| Education and health services | 112.9 | 8.3 | 7.9 |
| Leisure and hospitality | 52.6 | 2.8 | 5.6 |
| Other services | 21.3 | 0.6 | 2.9 |
| Government | 75.7 | 0.8 | 1.1 |

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories

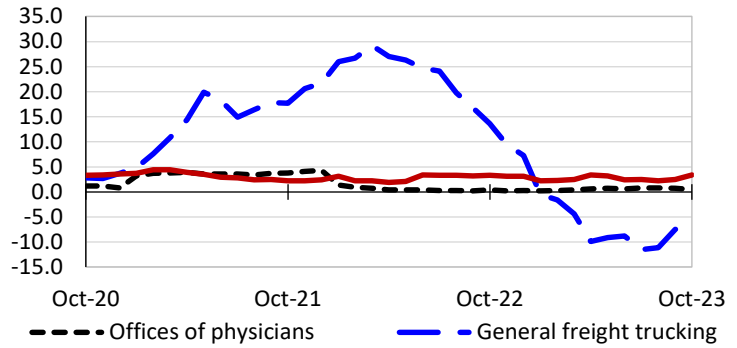
12-month percent change in CPI-U, October 2023



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

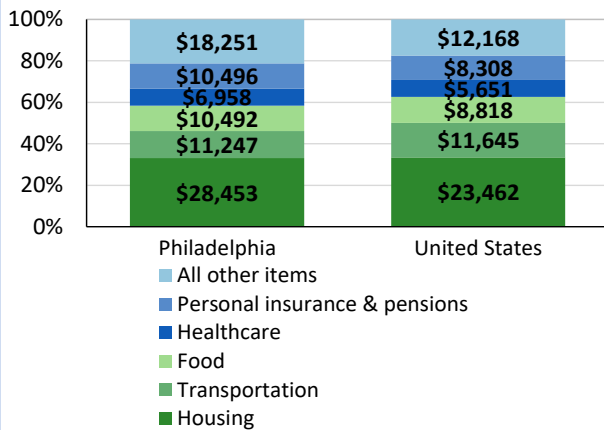
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, United States and Philadelphia, 2021-22



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

| Occupation | Philadelphia area | United States |
|----------------------------------|-------------------|---------------|
| All occupations | \$31.01 | \$29.76 |
| Lawyers | 76.88 | 78.74 |
| Registered nurses | 42.23 | 42.80 |
| Accountants and auditors | 41.83 | 41.70 |
| Customer service representatives | 21.24 | 19.80 |
| Nursing assistants | 18.17 | 17.41 |
| Fast food and counter workers | 13.26 | 13.53 |

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2022.

Employer costs per hour worked for wages and selected employee benefits by geographic division

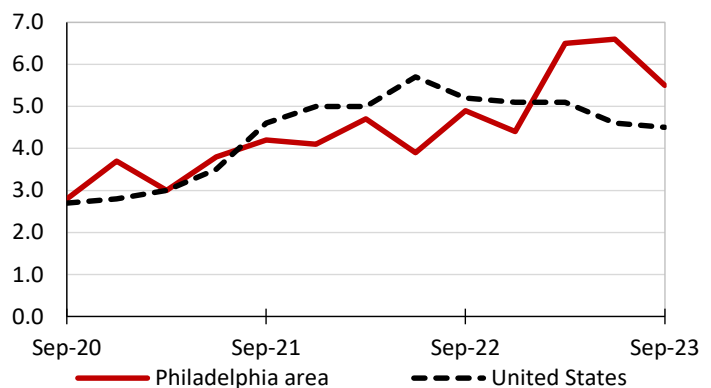
| Private industry, June 2023 | Middle Atlantic | United States |
|-----------------------------|-----------------|---------------|
| Total compensation | \$47.68 | \$41.03 |
| Wages and salaries | 33.15 | 28.97 |
| Total benefits | 14.53 | 12.06 |
| Paid leave | 3.69 | 3.05 |
| Vacation | 1.85 | 1.56 |
| Supplemental pay | 1.65 | 1.53 |
| Insurance | 3.66 | 3.02 |
| Retirement and savings | 1.92 | 1.39 |
| Legally required benefits | 3.61 | 3.08 |

(1) The states that compose the Middle Atlantic census division are: NJ, NY, and PA.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.

