Charlottesville area Economic Summary

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include unemployment, employment, wages, prices, spending, and benefits. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the nation and selected areas

Average weekly wages for all industries by county

Charlottesville area, fourth quarter 2019
(U.S. = $1,185; Area = $1,076)

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

Charlottesville area employment (number in thousands)
Over-the-year change in the prices paid by urban consumers for selected categories

12-month percent change in CPI-U, June 2020

- All items: 0.3%
- Food: 4.6%
- Energy: -12.6%

Source: U.S. BLS, Consumer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, United States and South region, 2018

- South region:
  - All items: $9,905
  - Health care: $4,846
  - Personal insurance & pensions: $6,660
  - Food: $7,351
  - Transportation: $9,789
  - Housing: $18,116

- United States:
  - All items: $11,185
  - Health care: $4,968
  - Personal insurance & pensions: $7,296
  - Food: $7,923
  - Transportation: $9,761
  - Housing: $20,091

Source: U.S. BLS, Consumer Expenditure Survey.

Employer costs per hour worked for wages and selected employee benefits by geographic division

<table>
<thead>
<tr>
<th>Private industry, March 2020</th>
<th>South Atlantic</th>
<th>United States</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total compensation</td>
<td>$31.71</td>
<td>$35.34</td>
</tr>
<tr>
<td>Wages and salaries</td>
<td>$22.77</td>
<td>$24.82</td>
</tr>
<tr>
<td>Total benefits</td>
<td>$8.94</td>
<td>$10.53</td>
</tr>
<tr>
<td>Paid leave</td>
<td>$2.23</td>
<td>$2.58</td>
</tr>
<tr>
<td>Vacation</td>
<td>$1.14</td>
<td>$1.32</td>
</tr>
<tr>
<td>Supplemental pay</td>
<td>$1.05</td>
<td>$1.19</td>
</tr>
<tr>
<td>Insurance</td>
<td>$2.25</td>
<td>$2.80</td>
</tr>
<tr>
<td>Retirement and savings</td>
<td>$1.01</td>
<td>$1.25</td>
</tr>
<tr>
<td>Legally required benefits</td>
<td>$2.40</td>
<td>$2.70</td>
</tr>
</tbody>
</table>

(1) The states that compose the South Atlantic census division are: DE, DC, FL, GA, MD, NC, SC, VA, and WV.

Source: U.S. BLS, Employer Costs for Employee Compensation.