Hagerstown area Economic Summary

Updated May 01, 2020

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include unemployment, employment, wages, prices, spending, and benefits. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the nation and selected areas

<table>
<thead>
<tr>
<th>Area</th>
<th>Mar-19</th>
<th>Mar-20</th>
</tr>
</thead>
<tbody>
<tr>
<td>United States</td>
<td>3.9</td>
<td>4.5</td>
</tr>
<tr>
<td>Maryland</td>
<td>3.7</td>
<td>3.5</td>
</tr>
<tr>
<td>West Virginia</td>
<td>5.2</td>
<td>6.1</td>
</tr>
<tr>
<td>Hagerstown area</td>
<td>4.2</td>
<td>3.9</td>
</tr>
<tr>
<td>Berkeley Co., WV</td>
<td>3.8</td>
<td>3.7</td>
</tr>
<tr>
<td>Washington Co., MD</td>
<td>4.4</td>
<td>4.0</td>
</tr>
</tbody>
</table>

Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

Hagerstown area, third quarter 2019
(U.S. = $1,093; Area = $844)

<table>
<thead>
<tr>
<th>County</th>
<th>Mar-19</th>
<th>Mar-20</th>
</tr>
</thead>
<tbody>
<tr>
<td>Washington Co., MD</td>
<td>$850</td>
<td>$832</td>
</tr>
</tbody>
</table>

Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

<table>
<thead>
<tr>
<th></th>
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</tr>
</thead>
<tbody>
<tr>
<td>Total nonfarm</td>
<td>103.3</td>
<td>-0.7%</td>
</tr>
<tr>
<td>Mining, logging, and construction</td>
<td>4.3</td>
<td>0.1%</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>9.7</td>
<td>0.5%</td>
</tr>
<tr>
<td>Trade, transportation, and utilities</td>
<td>25.7</td>
<td>-0.2%</td>
</tr>
<tr>
<td>Information</td>
<td>2.2</td>
<td>0.1%</td>
</tr>
<tr>
<td>Financial activities</td>
<td>5.5</td>
<td>-0.5%</td>
</tr>
<tr>
<td>Professional and business services</td>
<td>9.4</td>
<td>-0.2%</td>
</tr>
<tr>
<td>Education and health services</td>
<td>16.4</td>
<td>-0.1%</td>
</tr>
<tr>
<td>Leisure and hospitality</td>
<td>9.1</td>
<td>-0.8%</td>
</tr>
<tr>
<td>Other services</td>
<td>2.9</td>
<td>0.0%</td>
</tr>
<tr>
<td>Government</td>
<td>18.1</td>
<td>0.4%</td>
</tr>
</tbody>
</table>

Over-the-year change in the prices paid by urban consumers for selected categories

12-month percent change in CPI-U, March 2020

-10.0 -8.0 -6.0 -4.0 -2.0 0.0 2.0 4.0 6.0 8.0 10.0

All items Food Energy

South region U.S. city average

Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

12-month percent changes in PPI

Mar-17 Mar-18 Mar-19 Mar-20

General freight trucking Hospitals
Machinery manufacturing

Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, United States and South region, 2018

100%

100%

$9,905 $11,185

$6,660 $7,296

$7,351 $7,923

$9,789 $9,761

$18,116 $20,091

0%

South region United States

All other items Healthcare Personal insurance & pensions Food Transportation Housing

Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation Hagerstown United States

All occupations $22.31 $25.72

Computer systems analysts 37.43 46.23

Paralegals and legal assistants 27.82 26.45

Tellers 15.91 15.22

Construction laborers 15.10 20.06

Cooks, short order 12.48 12.62

Childcare workers 12.18 12.27


Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, December 2019 South Atlantic United States

Total compensation $31.10 $34.72

Wages and salaries 22.33 24.36

Total benefits 8.77 10.37

Paid leave 2.18 2.53

Vacation 1.12 1.30

Supplemental pay 1.03 1.19

Insurance 2.21 2.76

Retirement and savings 0.98 1.22

Legally required benefits 2.36 2.66

(1) The states that compose the South Atlantic census division are: DE, DC, FL, GA, MD, NC, SC, VA, and WV.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI

Mar-17 Mar-18 Mar-19 Mar-20

South Atlantic United States

Source: U.S. BLS, Employment Cost Index.

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