Huntington area Economic Summary

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include unemployment, employment, wages, prices, spending, and benefits. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the nation and selected areas

<table>
<thead>
<tr>
<th>Area</th>
<th>Unemployment rates</th>
<th>Jun-19</th>
<th>Jun-20</th>
</tr>
</thead>
<tbody>
<tr>
<td>United States</td>
<td>3.8</td>
<td>11.2</td>
<td></td>
</tr>
<tr>
<td>Huntington area</td>
<td>5.4</td>
<td>9.3</td>
<td></td>
</tr>
<tr>
<td>Boyd Co., KY</td>
<td>6.4</td>
<td>6.0</td>
<td></td>
</tr>
<tr>
<td>Cabell Co., WV</td>
<td>4.6</td>
<td>10.0</td>
<td></td>
</tr>
<tr>
<td>Lawrence Co., OH</td>
<td>5.5</td>
<td>11.3</td>
<td></td>
</tr>
<tr>
<td>Wayne Co., WV</td>
<td>5.5</td>
<td>9.8</td>
<td></td>
</tr>
</tbody>
</table>

Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

Huntington area, fourth quarter 2019
(U.S. = $1,185; Area = $897)

![Map showing employment areas]

<table>
<thead>
<tr>
<th>County</th>
<th>Weekly Wages</th>
</tr>
</thead>
<tbody>
<tr>
<td>Wayne Co.</td>
<td>$599 or less</td>
</tr>
<tr>
<td>Lawrence</td>
<td>600 - 699</td>
</tr>
<tr>
<td>Cabell</td>
<td>700 - 799</td>
</tr>
<tr>
<td>Putnam</td>
<td>800 or more</td>
</tr>
</tbody>
</table>

Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Total nonfarm</td>
<td>129.2</td>
<td>-4.5 -3.4</td>
</tr>
<tr>
<td>Mining, logging, and construction</td>
<td>7.5</td>
<td>-0.6 -7.4</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>10.9</td>
<td>-0.2 -1.8</td>
</tr>
<tr>
<td>Trade, transportation, and utilities</td>
<td>25.8</td>
<td>0.0 0.0</td>
</tr>
<tr>
<td>Information</td>
<td>1.2</td>
<td>-0.1 -7.7</td>
</tr>
<tr>
<td>Financial activities</td>
<td>4.3</td>
<td>-0.4 -8.5</td>
</tr>
<tr>
<td>Professional and business services</td>
<td>12.2</td>
<td>-1.1 -8.3</td>
</tr>
<tr>
<td>Education and health services</td>
<td>27.6</td>
<td>-0.7 -2.5</td>
</tr>
<tr>
<td>Leisure and hospitality</td>
<td>13.1</td>
<td>-1.6 -10.9</td>
</tr>
<tr>
<td>Other services</td>
<td>4.2</td>
<td>-0.5 -10.6</td>
</tr>
<tr>
<td>Government</td>
<td>22.4</td>
<td>0.7 3.2</td>
</tr>
</tbody>
</table>

Over-the-year change in the prices paid by urban consumers for selected categories

12-month percent change in CPI-U, June 2020

-0.3  0.6  4.6  4.5

All items  Food  Energy

South region  U.S. city average

Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

12-month percent changes in PPI

Jun-17  Jun-18  Jun-19  Jun-20

-12.6 -12.6  0.0  2.0

-12.0 -10.0 -8.0 -6.0

-4.0 -2.0  0.0  2.0

-14.0 -12.6 -10.4 -8.0

South Atlantic  United States

Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, United States and South region, 2018

-100%

-80%

-60%

-40%

-20%

0%

South region

United States

All other items

Healthcare

Personal insurance & pensions

Food

Transportation

Housing

Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation  Huntington  United States

All occupations  $20.66  $25.72

Family medicine physicians  86.39  102.53

Registered nurses  30.89  37.24

Industrial machinery mechanics  26.67  26.60

Machinists  21.30  22.17

Audio and video technicians  16.17  24.65

Bakers  12.09  14.25


Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, March 2020

South Atlantic  United States

Total compensation  $31.71  $35.34

Wages and salaries  22.77  24.82

Total benefits  8.94  10.53

Paid leave  2.23  2.58

Vacation  1.14  1.32

Supplemental pay  1.05  1.19

Insurance  2.25  2.80

Retirement and savings  1.01  1.25

Legally required benefits  2.40  2.70

(1) The states that compose the South Atlantic census division are: DE, DC, FL, GA, MD, NC, SC, VA, and WV.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI

Jun-17  Jun-18  Jun-19  Jun-20

South Atlantic  United States

Source: U.S. BLS, Employment Cost Index.

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