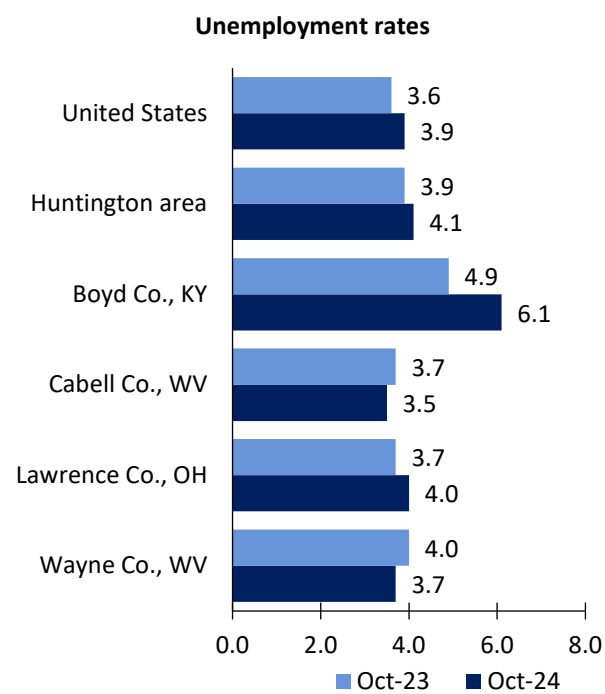


Huntington area Economic Summary

Updated December 04, 2024

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see <https://www.bls.gov/regions/economic-summaries.htm>.

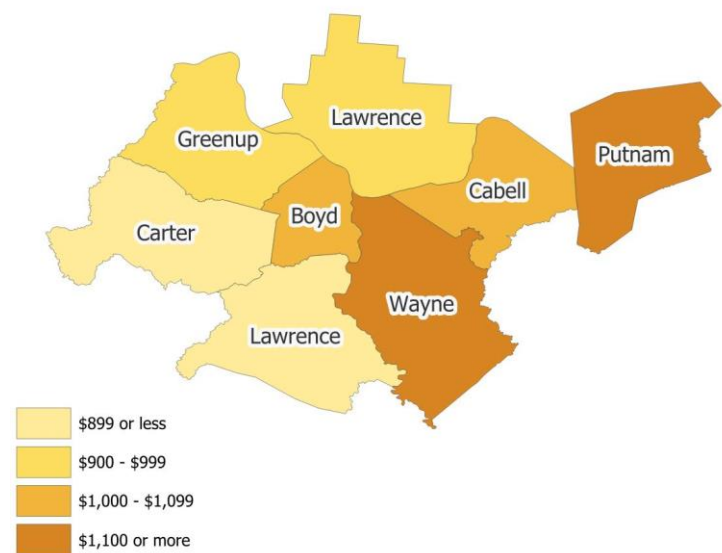
Unemployment rates for the nation and selected areas



Source: U.S. BLS, Local Area Unemployment Statistics.

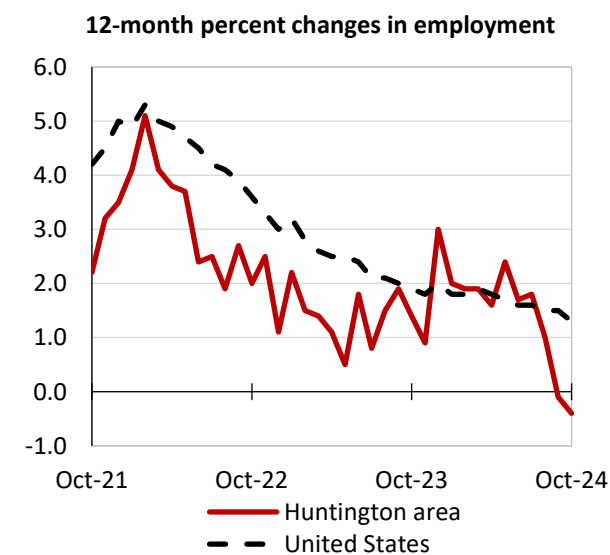
Average weekly wages for all industries by county

Huntington area, first quarter 2024
(U.S. = \$1,527; Area = \$1,055)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Employment on nonfarm payrolls and employment by major industry sector, over-the-year changes



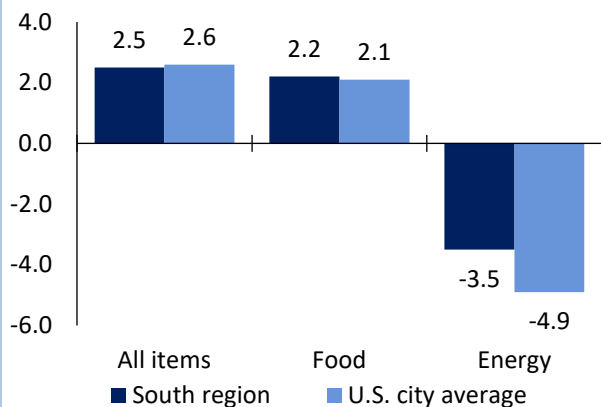
Source: U.S. BLS, Current Employment Statistics.

| Huntington area employment (number in thousands) | Oct. 2024 | Change from Oct. 2023 to Oct. 2024 | |
|---|-----------|---------------------------------------|---------|
| | | Number | Percent |
| Total nonfarm | 136.8 | -0.6 | -0.4 |
| Mining, logging, and construction | 9.2 | 0.1 | 1.1 |
| Manufacturing | 12.1 | -0.3 | -2.4 |
| Trade, transportation, and utilities | 25.3 | 0.0 | 0.0 |
| Information | 1.2 | 0.0 | 0.0 |
| Financial activities | 4.1 | -0.1 | -2.4 |
| Professional and business services | 11.9 | -0.4 | -3.3 |
| Education and health services | 31.1 | 0.8 | 2.6 |
| Leisure and hospitality | 13.6 | -0.5 | -3.5 |
| Other services | 4.3 | -0.1 | -2.3 |
| Government | 24.0 | -0.1 | -0.4 |



Prices paid by urban consumers for selected categories, over-the-year change

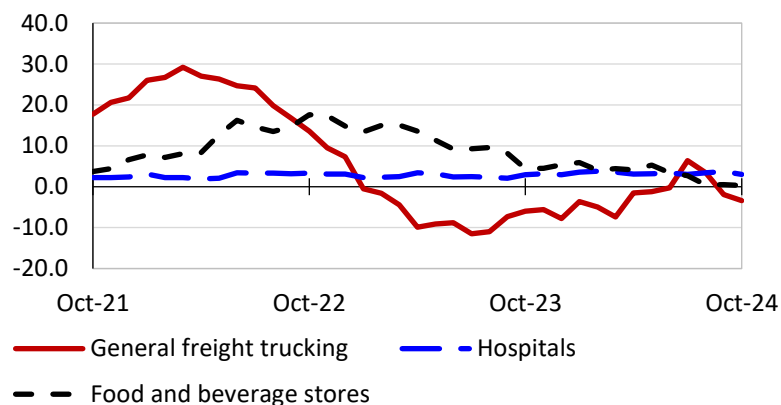
12-month percent change in CPI-U, October 2024



Source: U.S. BLS, Consumer Price Index.

Selling prices received by producers for selected industries nationwide, over-the-year change

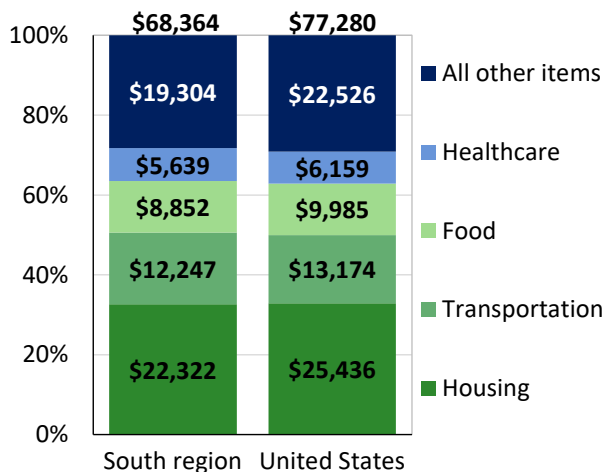
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, 2023



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations, May 2023

| Occupation | Huntington | United States |
|--------------------------------|------------|---------------|
| All occupations | \$24.65 | \$31.48 |
| Family medicine physicians | 113.23 | 115.77 |
| Registered nurses | 37.58 | 45.42 |
| Industrial machinery mechanics | 28.02 | 30.62 |
| Machinists | 24.07 | 26.25 |
| Bakers | 16.75 | 17.09 |
| 0.00 | 0.00 | 0.00 |

Source: U.S. BLS, Occupational Employment and Wage Statistics

Employer costs per hour worked for wages and selected employee benefits by geographic division

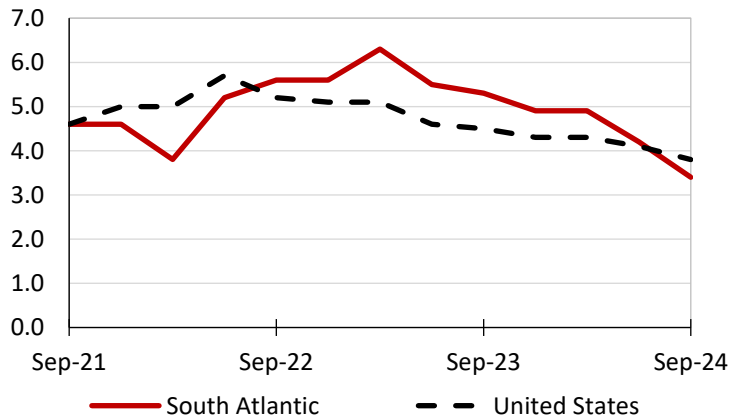
| Private industry, June 2024 | South Atlantic | United States |
|-----------------------------|----------------|---------------|
| Total compensation | \$40.81 | \$43.94 |
| Wages and salaries | 29.30 | 30.90 |
| Total benefits | 11.51 | 13.04 |
| Paid leave | 3.11 | 3.30 |
| Vacation | 1.62 | 1.69 |
| Supplemental pay | 1.46 | 1.76 |
| Insurance | 2.78 | 3.24 |
| Retirement and savings | 1.21 | 1.52 |
| Legally required benefits | 2.95 | 3.22 |

Map of Census Regions and Divisions

Source: U.S. BLS, Employer Costs for Employee Compensation.

Changes in wages and salaries over-the-year

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.