

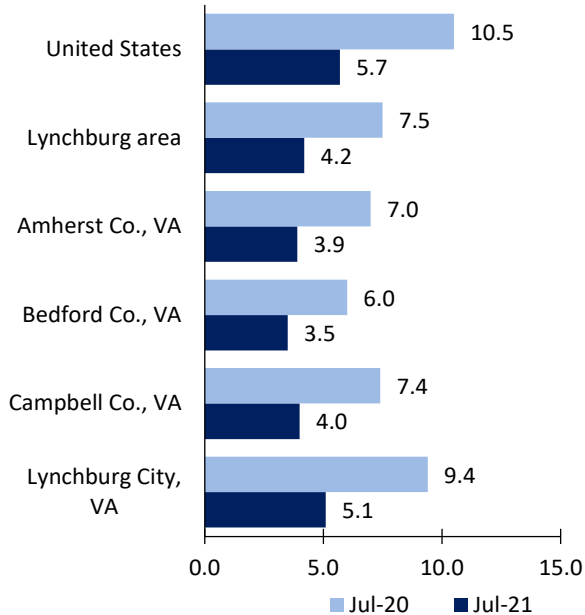
Lynchburg area Economic Summary

Updated September 07, 2021

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the nation and selected areas

Unemployment rates

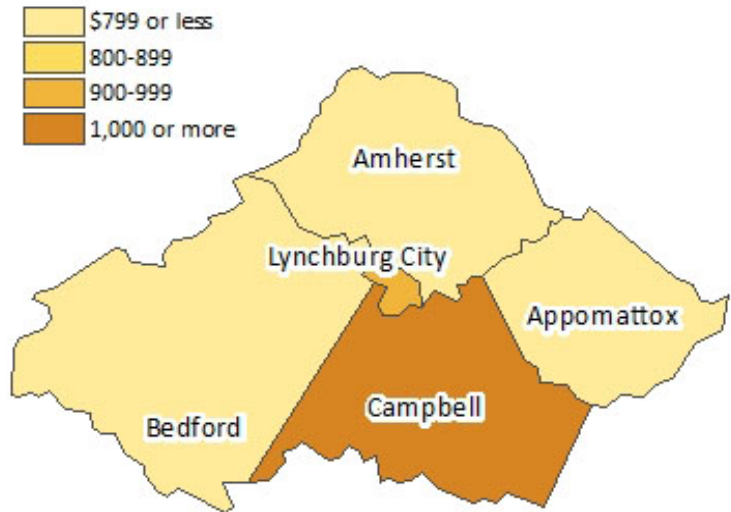


Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

Lynchburg area, first quarter 2021

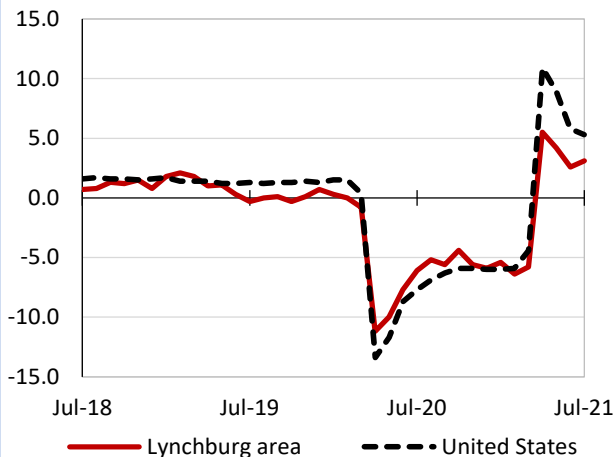
(U.S. = \$1,289; Area = \$888)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

12-month percent changes in employment



Source: U.S. BLS, Current Employment Statistics.

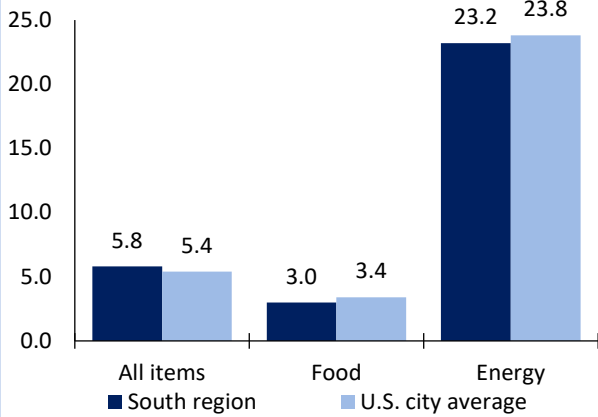
| Lynchburg area employment (number in thousands) | Jul. 2021 | Change from Jul. 2020 to Jul. 2021 | |
|--|-----------|------------------------------------|---------|
| | | Number | Percent |
| Total nonfarm | 101.0 | 3.0 | 3.1 |
| Mining, logging, and construction | 6.0 | 0.0 | 0.0 |
| Manufacturing | 14.4 | 0.2 | 1.4 |
| Trade, transportation, and utilities | 19.1 | 0.4 | 2.1 |
| Information | 0.6 | 0.0 | 0.0 |
| Financial activities | 5.1 | 0.0 | 0.0 |
| Professional and business services | 10.3 | -0.1 | -1.0 |
| Education and health services | 18.0 | -0.2 | -1.1 |
| Leisure and hospitality | 9.4 | 0.5 | 5.6 |
| Other services | 4.2 | 0.1 | 2.4 |
| Government | 13.9 | 2.1 | 17.8 |

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories

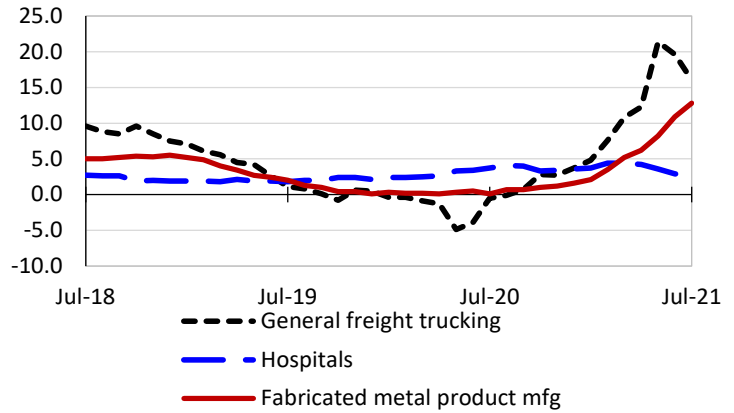
12-month percent change in CPI-U, July 2021



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

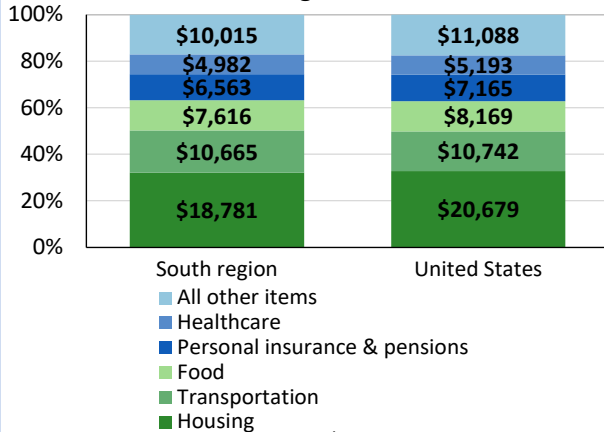
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, United States and South region, 2019



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

| Occupation | Lynchburg area | United States |
|--|----------------|---------------|
| All occupations | \$22.58 | \$27.07 |
| Registered nurses | 31.27 | 38.47 |
| Machinists | 27.07 | 22.98 |
| Librarians and media collections specialists | 23.55 | 30.56 |
| Substance abuse, behavioral disorder, and mental health counselors | 20.78 | 24.78 |
| Sheet metal workers | 17.42 | 26.60 |
| Retail salespersons | 13.14 | 14.87 |

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2020.

Employer costs per hour worked for wages and selected employee benefits by geographic division

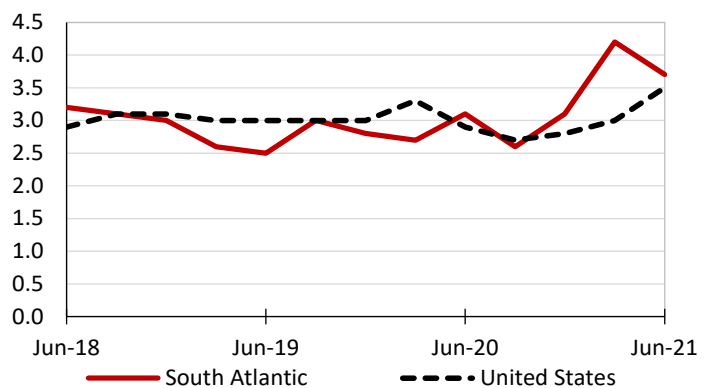
| Private industry, March 2021 | South Atlantic | United States |
|------------------------------|----------------|---------------|
| Total compensation | \$34.23 | \$36.64 |
| Wages and salaries | 24.73 | 25.80 |
| Total benefits | 9.50 | 10.83 |
| Paid leave | 2.56 | 2.72 |
| Vacation | 1.32 | 1.39 |
| Supplemental pay | 1.06 | 1.27 |
| Insurance | 2.29 | 2.83 |
| Retirement and savings | 1.06 | 1.25 |
| Legally required benefits | 2.53 | 2.77 |

(1) The states that compose the South Atlantic census division are: DE, DC, FL, GA, MD, NC, SC, VA, and WV.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.

