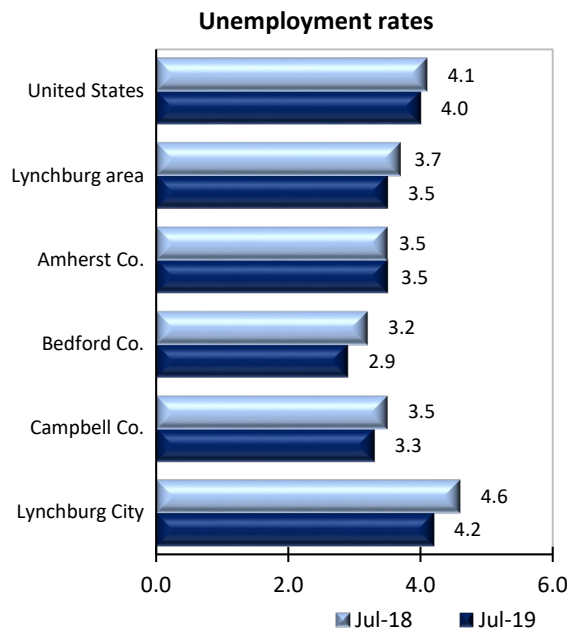


# Lynchburg, VA, Area Economic Summary

Updated August 28, 2019

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see [www.bls.gov/regions/economic-summaries.htm](http://www.bls.gov/regions/economic-summaries.htm).

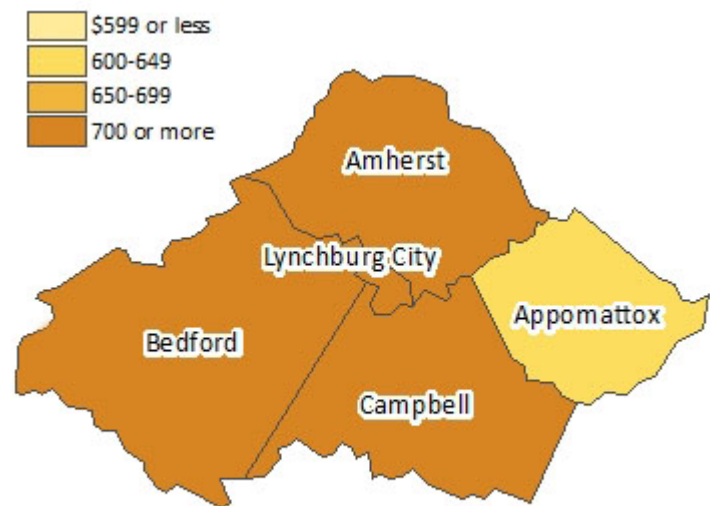
## Unemployment rates for the Lynchburg area, selected area counties, and the nation



Source: U.S. BLS, Local Area Unemployment Statistics.

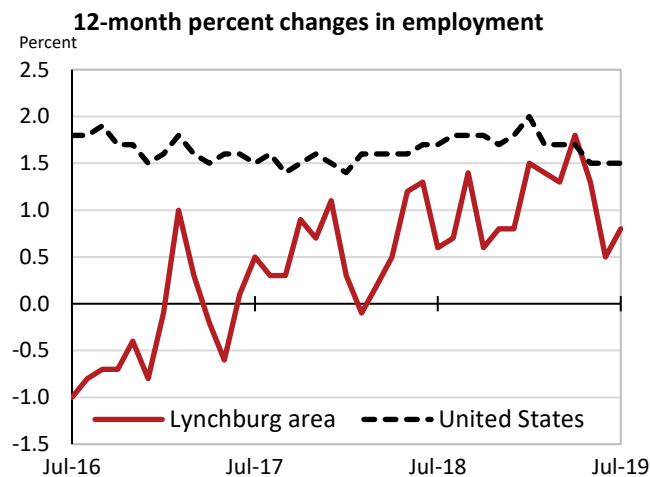
## Average weekly wages for all industries by county

Lynchburg area, 4th quarter 2018  
(U.S. = \$1,144; Area = \$853)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

## Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



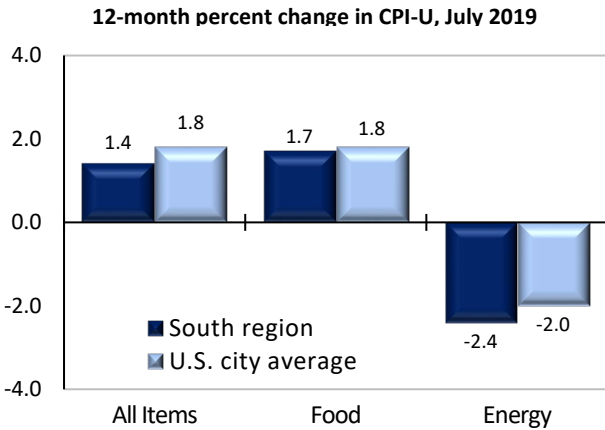
Source: U.S. BLS, Current Employment Statistics.

Lynchburg area employment (numbers in thousands)	Jul. 2019	Change from Jul. 2018 to Jul. 2019	
		Number	Percent
Total nonfarm	105.4	0.8	0.8
Mining, logging, and construction	5.9	-0.1	-1.7
Manufacturing	14.9	0.0	0.0
Trade, transportation, and utilities	19.2	-0.1	-0.5
Information	1.0	0.0	0.0
Financial activities	4.8	-0.1	-2.0
Professional and business services	11.8	0.2	1.7
Education and health services	19.1	0.5	2.7
Leisure and hospitality	11.0	0.6	5.8
Other services	4.8	0.0	0.0
Government	12.9	-0.2	-1.5

Source: U.S. BLS, Current Employment Statistics.

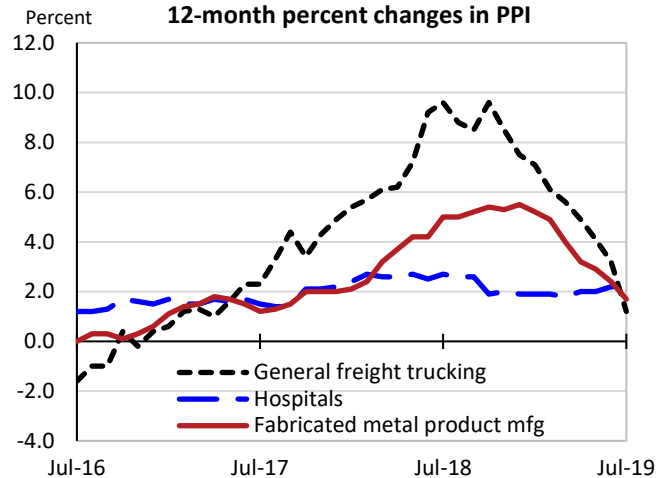


Over-the-year change in the prices paid by urban consumers for selected categories



Source: U.S. BLS, Consumer Price Index.

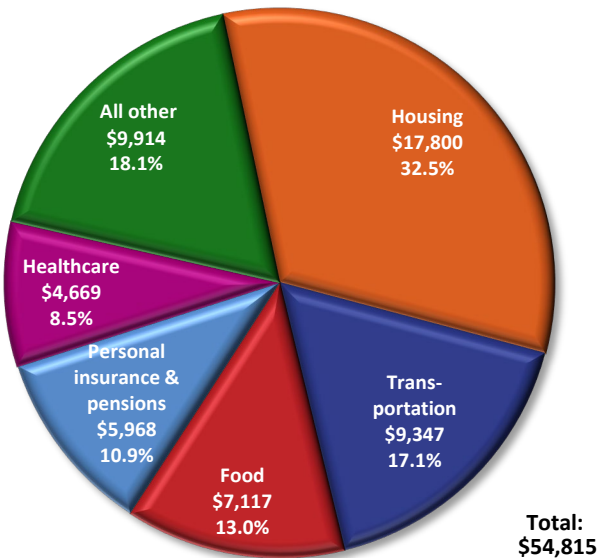
Over-the-year changes in the selling prices received by producers for selected industries nationwide



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

South Region average annual expenditures 2017



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	Lynchburg area	United States
Total, all occupations	\$20.57	\$24.98
Accountants and auditors	35.25	37.89
Registered nurses	29.34	36.30
Machinists	24.65	21.75
Structural metal fabricators and fitters	20.68	20.02
Substance abuse, behavioral disorder, and mental health counselors	20.37	23.04
Tellers	15.42	14.49
Customer service representatives	13.96	17.53
Construction laborers	13.49	19.40
Retail salespersons	11.55	13.61
Cashiers	9.48	11.17
Childcare workers	8.87	11.83
Cooks, fast food	8.81	10.89

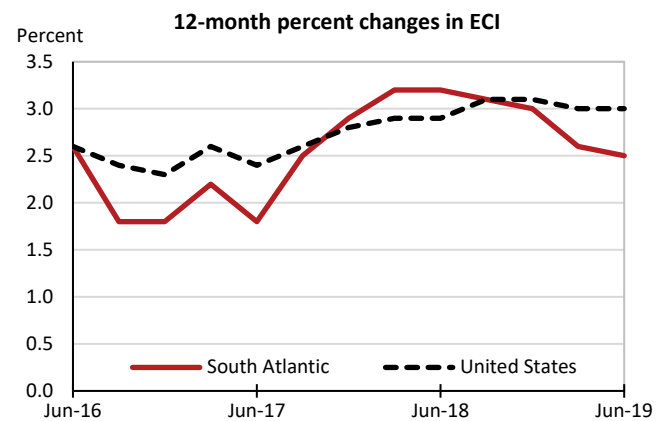
Source: U.S. BLS, Occupational Employment Statistics, May 2017.

Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, March 2019	South Atlantic (1)	United States
Total compensation	\$31.66	\$34.49
Wages and salaries	22.46	24.17
Total benefits	9.20	10.33
Paid leave	2.23	2.48
Vacation	1.14	1.28
Supplemental pay	1.02	1.10
Insurance	2.36	2.75
Retirement and savings	1.21	1.33
Legally required benefits	2.38	2.66

(1) South Atlantic includes DC, DE, FL, GA, MD, NC, SC, VA, and WV.  
Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.