Parkersburg area Economic Summary

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include unemployment, employment, wages, prices, spending, and benefits. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economicsummaries.htm.

Unemployment rates for the nation and selected areas

<table>
<thead>
<tr>
<th>Area</th>
<th>Apr-21</th>
<th>Apr-22</th>
</tr>
</thead>
<tbody>
<tr>
<td>United States</td>
<td>3.3</td>
<td>5.7</td>
</tr>
<tr>
<td>South Atlantic</td>
<td>2.8</td>
<td>4.7</td>
</tr>
<tr>
<td>West Virginia</td>
<td>3.6</td>
<td>5.7</td>
</tr>
<tr>
<td>Parkersburg area</td>
<td>3.9</td>
<td>6.1</td>
</tr>
<tr>
<td>Wirt Co., WV</td>
<td>4.0</td>
<td>8.5</td>
</tr>
<tr>
<td>Wood Co., WV</td>
<td>3.8</td>
<td>5.9</td>
</tr>
</tbody>
</table>

Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

Parkersburg area, third quarter 2021

(U.S. = $1,251; Area = $909)

<table>
<thead>
<tr>
<th>County</th>
<th>Average Weekly Wages</th>
</tr>
</thead>
<tbody>
<tr>
<td>Wood Co., WV</td>
<td>$910</td>
</tr>
<tr>
<td>Wirt Co., WV</td>
<td>$880</td>
</tr>
</tbody>
</table>

Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

<table>
<thead>
<tr>
<th>Industry</th>
<th>Apr. 2022</th>
<th>Change from Apr. 2021 to Apr. 2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total nonfarm</td>
<td>37.6</td>
<td>1.1 3.0</td>
</tr>
<tr>
<td>Mining, logging, and construction</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>2.7</td>
<td>0.3 12.5</td>
</tr>
<tr>
<td>Trade, transportation, and utilities</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Information</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Financial activities</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Professional and business services</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Education and health services</td>
<td>7.0</td>
<td>-0.1 -1.4</td>
</tr>
<tr>
<td>Leisure and hospitality</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other services</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Government</td>
<td>8.1</td>
<td>0.4 5.2</td>
</tr>
</tbody>
</table>

Over-the-year change in the prices paid by urban consumers for selected categories

**12-month percent change in CPI-U, April 2022**

- **All items**
  - **South region**: 8.8
  - **U.S. city average**: 8.3
  - **Food**: 9.3
  - **Energy**: 9.4

Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

**12-month percent changes in PPI**

- **General freight trucking**
  - Apr-19: -10.0
  - Apr-20: -5.0
  - Apr-21: 0.0
  - Apr-22: 5.0

- **Hospitals**
  - Apr-19: -10.0
  - Apr-20: -5.0
  - Apr-21: 0.0
  - Apr-22: 5.0

- **Food and beverage stores**
  - Apr-19: -10.0
  - Apr-20: -5.0
  - Apr-21: 0.0
  - Apr-22: 5.0

Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

**Average annual expenditures, United States and South region, 2020**

- **South region**
  - **All other items**: $8,857
  - **Healthcare**: $5,098
  - **Personal insurance & pensions**: $6,591
  - **Food**: $6,477
  - **Transportation**: $9,745
  - **Housing**: $19,029

- **United States**
  - **All other items**: $10,360
  - **Healthcare**: $5,177
  - **Personal insurance & pensions**: $7,246
  - **Food**: $7,316
  - **Transportation**: $9,826
  - **Housing**: $21,409

Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

<table>
<thead>
<tr>
<th>Occupation</th>
<th>Parkersburg area</th>
<th>United States</th>
</tr>
</thead>
<tbody>
<tr>
<td>All occupations</td>
<td>$21.33</td>
<td>$28.01</td>
</tr>
<tr>
<td>Accountants and auditors</td>
<td>39.34</td>
<td>40.37</td>
</tr>
<tr>
<td>Healthcare social workers</td>
<td>30.14</td>
<td>29.96</td>
</tr>
<tr>
<td>Industrial machinery mechanics</td>
<td>26.11</td>
<td>28.26</td>
</tr>
<tr>
<td>Food service managers</td>
<td>21.94</td>
<td>30.75</td>
</tr>
<tr>
<td>Heavy and tractor-trailer truck drivers</td>
<td>19.79</td>
<td>24.20</td>
</tr>
<tr>
<td>Customer service representatives</td>
<td>15.82</td>
<td>18.79</td>
</tr>
</tbody>
</table>


Employer costs per hour worked for wages and selected employee benefits by geographic division

<table>
<thead>
<tr>
<th>Private industry, December 2021</th>
<th>South Atlantic</th>
<th>United States</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total compensation</td>
<td>$35.17</td>
<td>$38.07</td>
</tr>
<tr>
<td>Wages and salaries</td>
<td>25.51</td>
<td>26.86</td>
</tr>
<tr>
<td>Total benefits</td>
<td>9.66</td>
<td>11.22</td>
</tr>
<tr>
<td>Paid leave</td>
<td>2.65</td>
<td>2.85</td>
</tr>
<tr>
<td>Vacation</td>
<td>1.36</td>
<td>1.46</td>
</tr>
<tr>
<td>Supplemental pay</td>
<td>1.05</td>
<td>1.32</td>
</tr>
<tr>
<td>Insurance</td>
<td>2.31</td>
<td>2.87</td>
</tr>
<tr>
<td>Retirement and savings</td>
<td>1.04</td>
<td>1.32</td>
</tr>
<tr>
<td>Legally required benefits</td>
<td>2.62</td>
<td>2.86</td>
</tr>
</tbody>
</table>

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

**12-month percent changes in ECI**

- **South Atlantic**
  - Mar-19: -10.0
  - Mar-20: -5.0
  - Mar-21: 0.0
  - Mar-22: 5.0

- **United States**
  - Mar-19: -10.0
  - Mar-20: -5.0
  - Mar-21: 0.0
  - Mar-22: 5.0

Source: U.S. BLS, Employment Cost Index.