

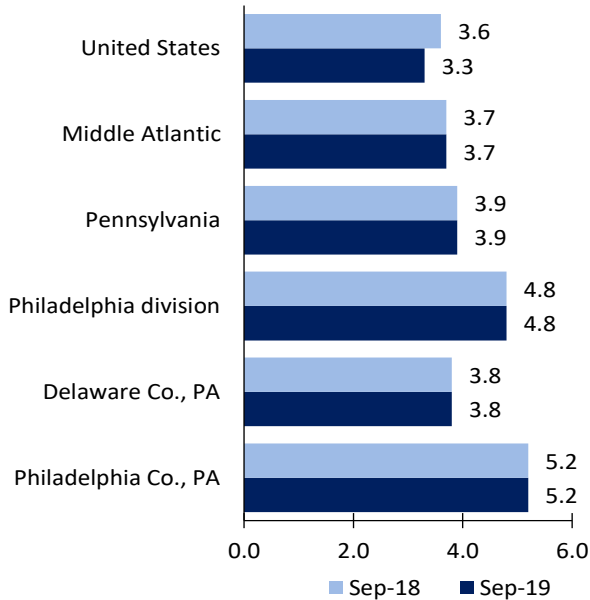
Philadelphia division Economic Summary

Updated November 18, 2019

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the Philadelphia division, selected area counties, and the nation

Unemployment rates



Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

Philadelphia division, first quarter 2019

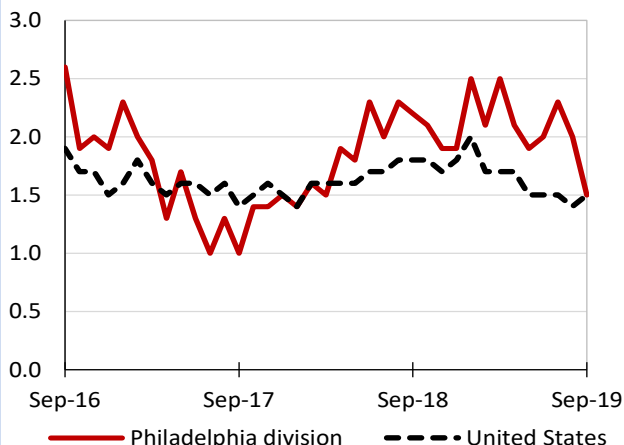
(U.S. = \$1,184; Area = \$1,312)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

12-month percent changes in employment



Source: U.S. BLS, Current Employment Statistics.

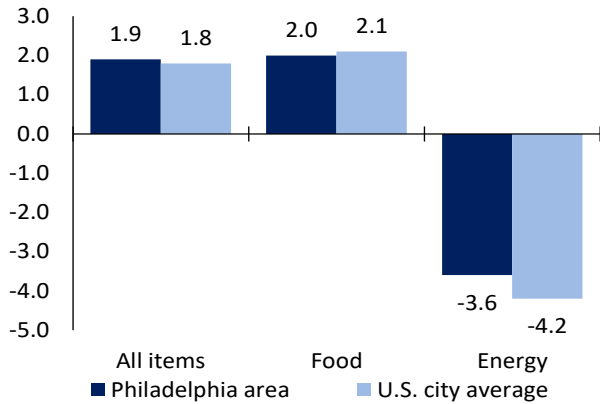
| Philadelphia division employment (number in thousands) | Sep. 2019 | Change from Sep. 2018 to Sep. 2019 | |
|---|--------------|---------------------------------------|---------|
| | | Number | Percent |
| Total nonfarm | 987.1 | 15.0 | 1.5 |
| Mining, logging, and construction | 26.5 | 1.2 | 4.7 |
| Manufacturing | 33.4 | -0.9 | -2.6 |
| Trade, transportation, and utilities | 135.9 | 0.3 | 0.2 |
| Information | 15.0 | 0.2 | 1.4 |
| Financial activities | 61.4 | 1.9 | 3.2 |
| Professional and business services | 139.5 | 5.7 | 4.3 |
| Education and health services | 301.9 | 1.1 | 0.4 |
| Leisure and hospitality | 102.2 | 3.6 | 3.7 |
| Other services | 40.5 | 0.6 | 1.5 |
| Government | 130.8 | 1.3 | 1.0 |

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories

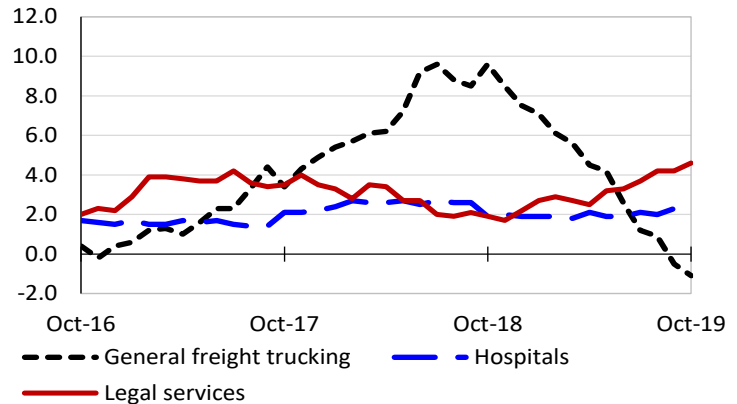
12-month percent change in CPI-U, October 2019



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

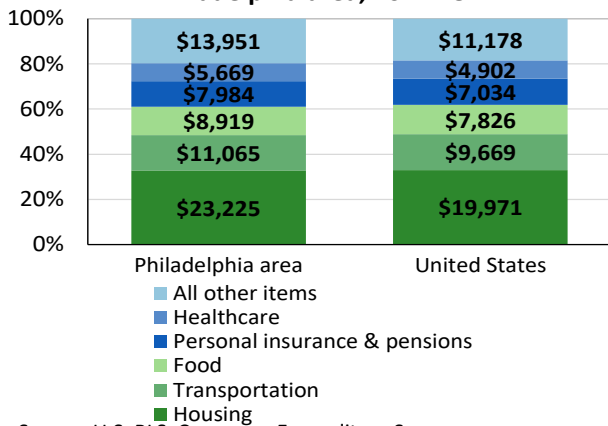
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, United States and Philadelphia area, 2017-18



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

| Occupation | Philadelphia area | United States |
|---------------------------------|-------------------|---------------|
| All occupations | \$27.01 | \$24.98 |
| Chief executives | 120.16 | 96.22 |
| Lawyers | 73.12 | 69.34 |
| Management analysts | 46.94 | 45.38 |
| Registered nurses | 37.35 | 36.30 |
| Paralegals and legal assistants | 26.80 | 26.20 |
| Waiters and waitresses | 12.14 | 12.42 |

Source: U.S. BLS, Occupational Employment Statistics, May 2018.

Employer costs per hour worked for wages and selected employee benefits by geographic division

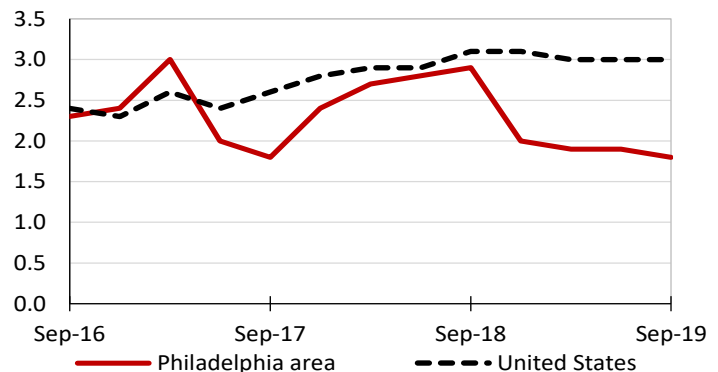
| Private industry, June 2019 | Middle Atlantic | United States |
|-----------------------------|-----------------|---------------|
| Total compensation | \$38.24 | \$34.44 |
| Wages and salaries | 26.19 | 24.14 |
| Total benefits | 12.05 | 10.30 |
| Paid leave | 3.00 | 2.47 |
| Vacation | 1.51 | 1.27 |
| Supplemental pay | 1.29 | 1.11 |
| Insurance | 3.31 | 2.76 |
| Retirement and savings | 1.40 | 1.31 |
| Legally required benefits | 3.06 | 2.66 |

(1) The states that compose the Middle Atlantic census division are: NJ, NY, and PA.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.

