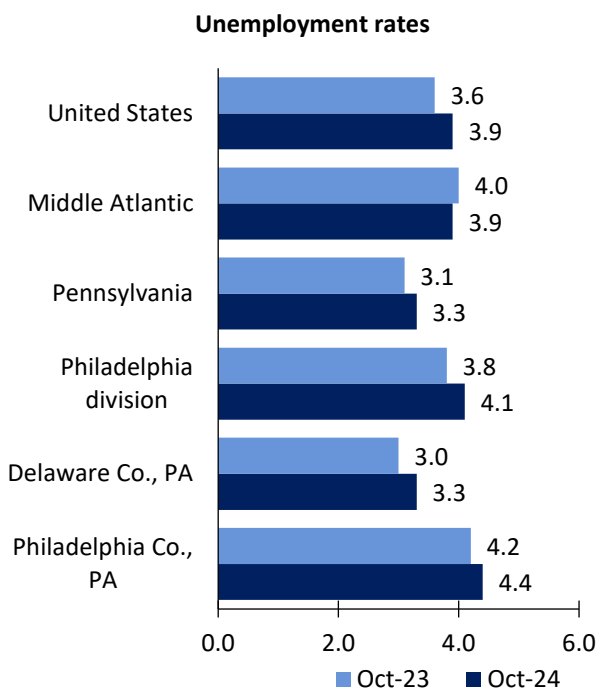


# Philadelphia division Economic Summary

Updated December 04, 2024

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see <https://www.bls.gov/regions/economic-summaries.htm>.

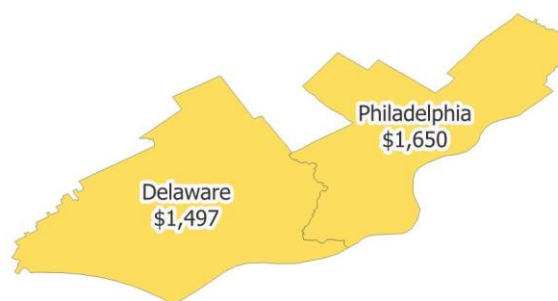
## Unemployment rates for the nation and selected areas



Source: U.S. BLS, Local Area Unemployment Statistics.

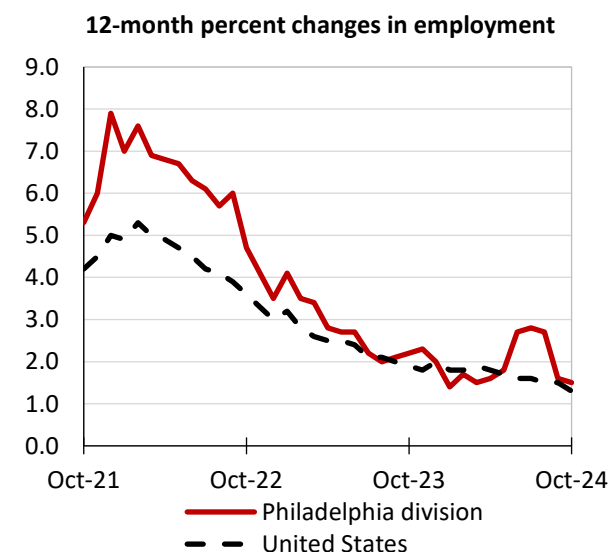
## Average weekly wages for all industries by county

**Philadelphia division, first quarter 2024**  
(U.S. = \$1,527; Area = \$1,603)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

## Employment on nonfarm payrolls and employment by major industry sector, over-the-year changes

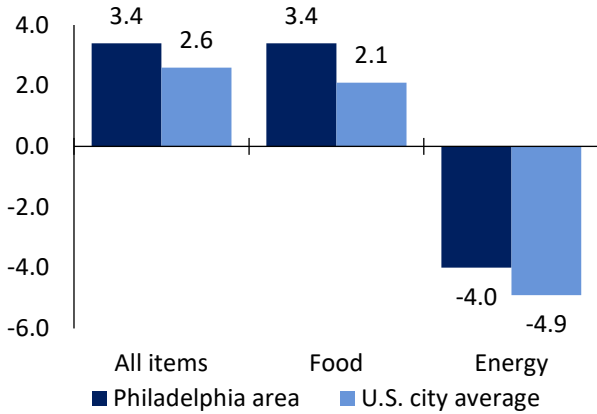


Source: U.S. BLS, Current Employment Statistics.

Philadelphia division employment (number in thousands)	Oct. 2024	Change from Oct. 2023 to Oct. 2024	
		Number	Percent
Total nonfarm	1,037.4	15.5	1.5
Mining, logging, and construction	26.6	0.4	1.5
Manufacturing	32.4	-0.3	-0.9
Trade, transportation, and utilities	128.6	-1.8	-1.4
Information	18.4	-0.5	-2.6
Financial activities	64.5	-0.3	-0.5
Professional and business services	152.0	1.8	1.2
Education and health services	341.3	11.4	3.5
Leisure and hospitality	102.2	3.9	4.0
Other services	40.7	-0.1	-0.2
Government	130.7	1.0	0.8

Prices paid by urban consumers for selected categories, over-the-year change

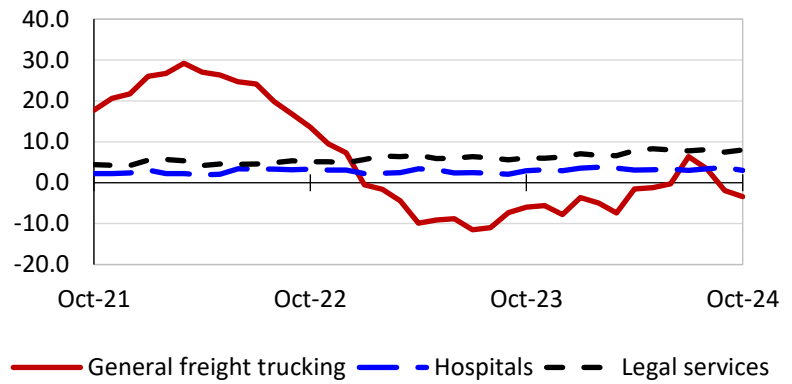
**12-month percent change in CPI-U, October 2024**



Source: U.S. BLS, Consumer Price Index.

Selling prices received by producers for selected industries nationwide, over-the-year change

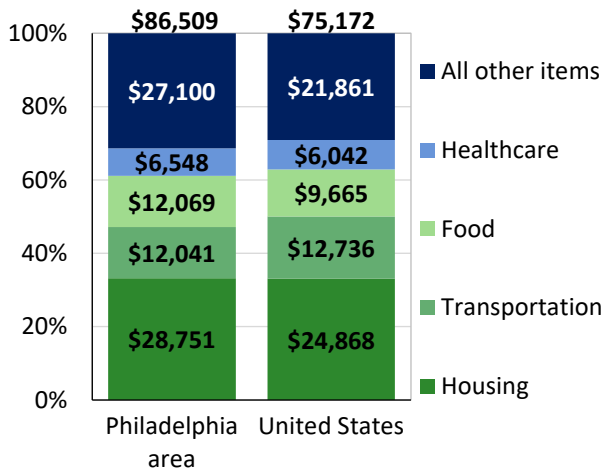
**12-month percent changes in PPI**



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

**Average annual expenditures, 2022-2023**



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations, May 2023

Occupation	Philadelphia area	United States
All occupations	\$32.64	\$31.48
Chief executives	122.71	124.47
Lawyers	83.46	84.84
Management analysts	51.66	55.54
Registered nurses	45.60	45.42
Paralegals and legal assistants	34.19	31.95
Waiters and waitresses	17.83	17.56

Source: U.S. BLS, Occupational Employment and Wage Statistics

Employer costs per hour worked for wages and selected employee benefits by geographic division

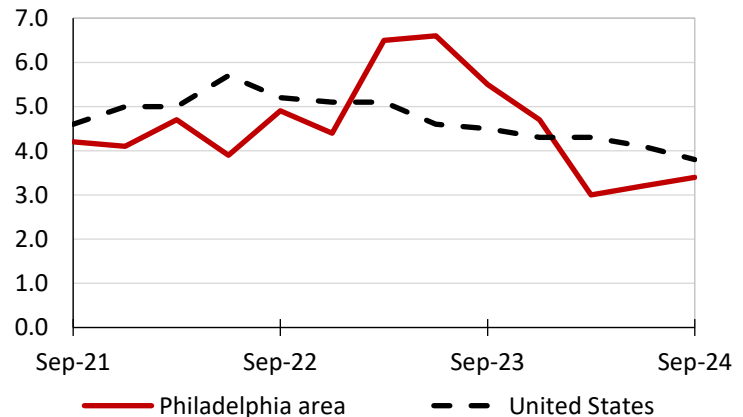
Private industry, June 2024	Middle Atlantic	United States
Total compensation	\$53.53	\$43.94
Wages and salaries	37.11	30.90
Total benefits	16.43	13.04
Paid leave	4.38	3.30
Vacation	2.18	1.69
Supplemental pay	1.85	1.76
Insurance	4.09	3.24
Retirement and savings	2.15	1.52
Legally required benefits	3.95	3.22

Map of Census Regions and Divisions

Source: U.S. BLS, Employer Costs for Employee Compensation.

Changes in wages and salaries over-the-year

**12-month percent changes in ECI**



Source: U.S. BLS, Employment Cost Index.