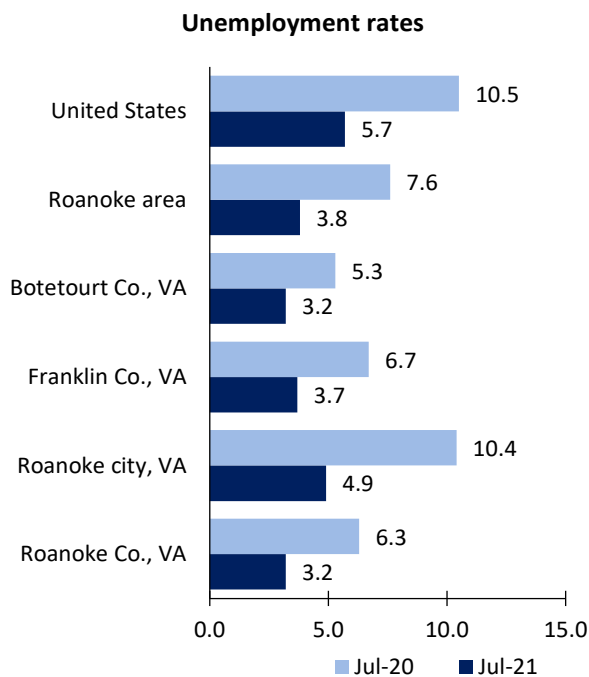


# Roanoke area Economic Summary

Updated September 07, 2021

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see [www.bls.gov/regions/economic-summaries.htm](http://www.bls.gov/regions/economic-summaries.htm).

## Unemployment rates for the nation and selected areas

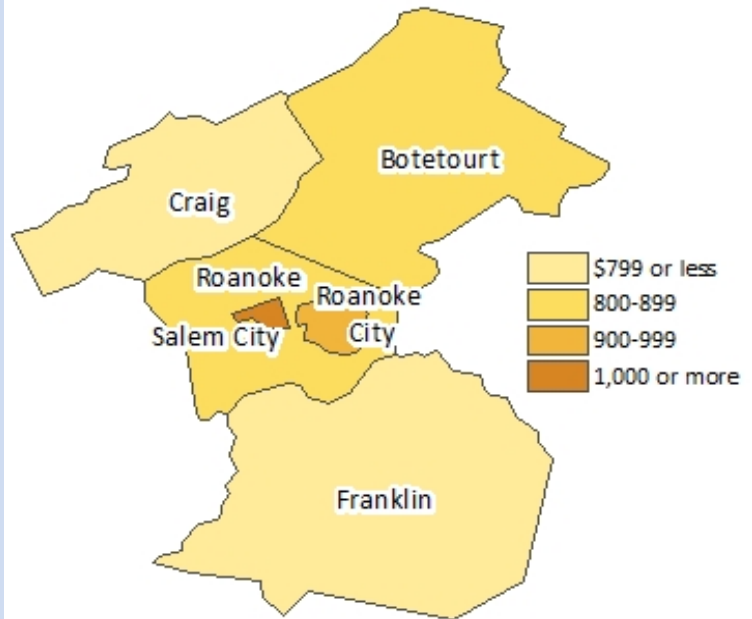


Source: U.S. BLS, Local Area Unemployment Statistics.

## Average weekly wages for all industries by county

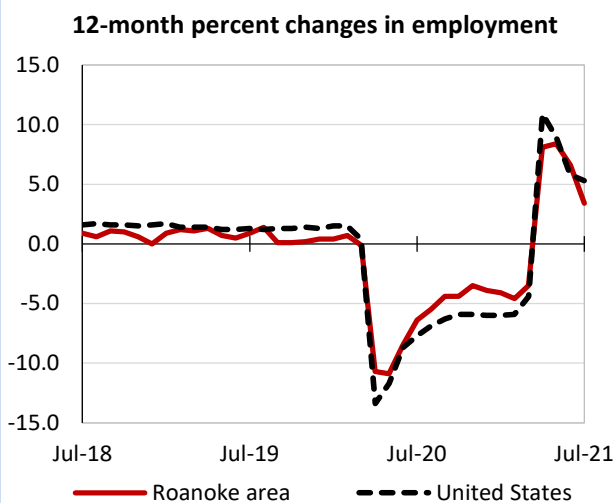
Roanoke area, first quarter 2021

(U.S. = \$1,289; Area = \$911)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

## Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



Source: U.S. BLS, Current Employment Statistics.

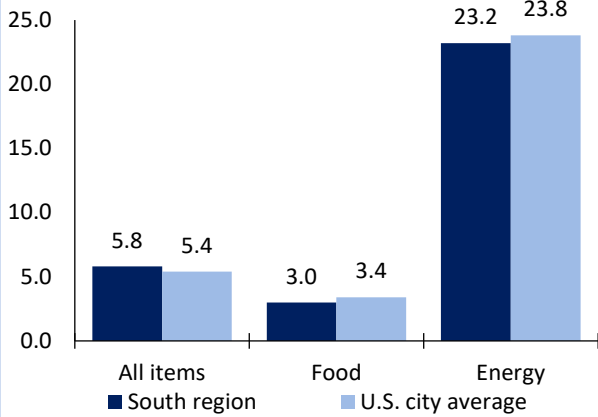
Roanoke area employment (number in thousands)	Jul. 2021	Change from Jul. 2020 to Jul. 2021	
		Number	Percent
Total nonfarm	157.0	5.2	3.4
Mining, logging, and construction	8.7	-0.4	-4.4
Manufacturing	15.4	0.6	4.1
Trade, transportation, and utilities	32.2	0.7	2.2
Information	1.2	0.0	0.0
Financial activities	8.0	0.0	0.0
Professional and business services	21.8	0.7	3.3
Education and health services	27.9	1.0	3.7
Leisure and hospitality	14.2	1.5	11.8
Other services	6.7	0.5	8.1
Government	20.9	0.6	3.0

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories

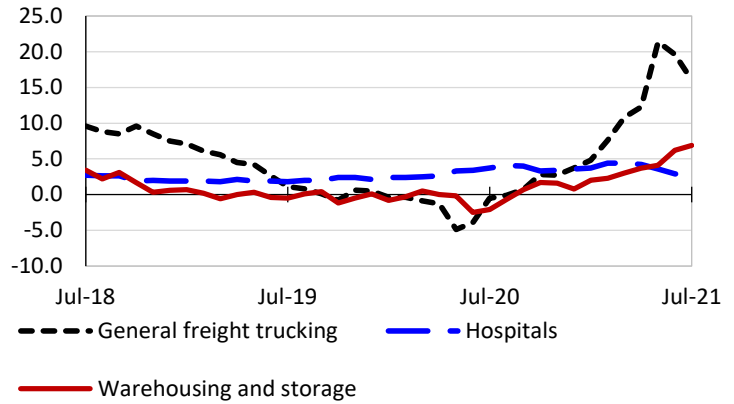
12-month percent change in CPI-U, July 2021



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

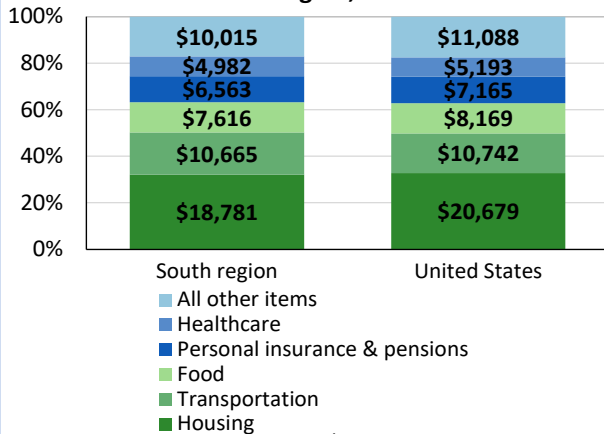
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, United States and South region, 2019



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	Roanoke area	United States
All occupations	\$23.32	\$27.07
Accountants and auditors	34.04	39.26
Firefighters	20.14	27.09
Data entry keyers	16.16	17.24
Security guards	15.06	16.52
Retail salespersons	13.98	14.87
Stockers and order fillers	12.65	14.91

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2020.

Employer costs per hour worked for wages and selected employee benefits by geographic division

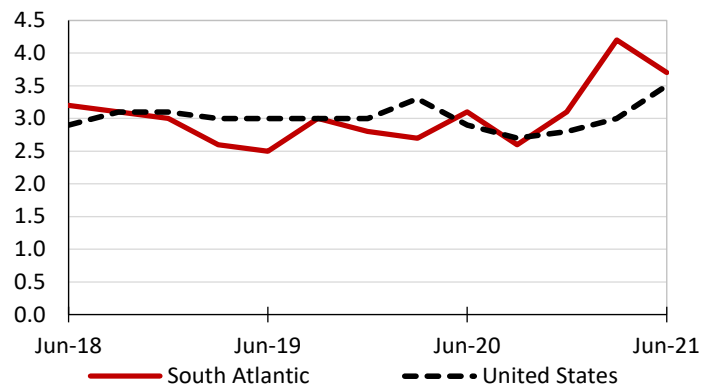
Private industry, March 2021	South Atlantic	United States
Total compensation	\$34.23	\$36.64
Wages and salaries	24.73	25.80
Total benefits	9.50	10.83
Paid leave	2.56	2.72
Vacation	1.32	1.39
Supplemental pay	1.06	1.27
Insurance	2.29	2.83
Retirement and savings	1.06	1.25
Legally required benefits	2.53	2.77

(1) The states that compose the South Atlantic census division are: DE, DC, FL, GA, MD, NC, SC, VA, and WV.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.

