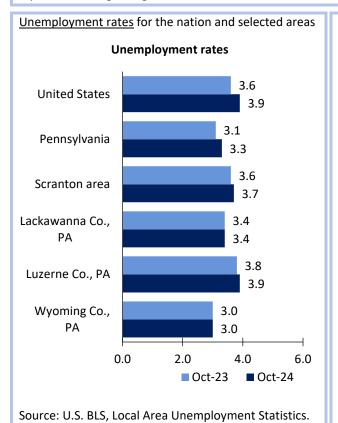
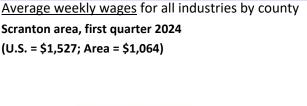
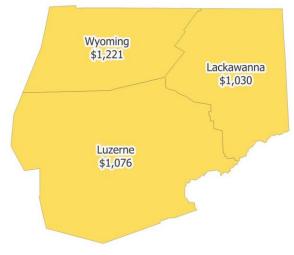
Scranton area Economic Summary

Updated December 04, 2024

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include unemployment, employment, wages, prices, spending, and benefits. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see https://www.bls.gov/regions/economic-summaries.htm.

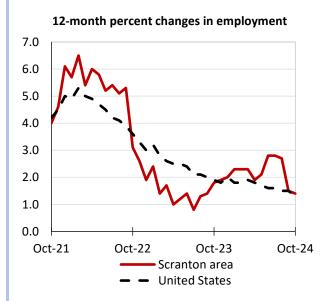






Source: U.S. BLS, Quarterly Census of Employment and Wages.

Employment on nonfarm payrolls and employment by major industry sector, over-the-year changes

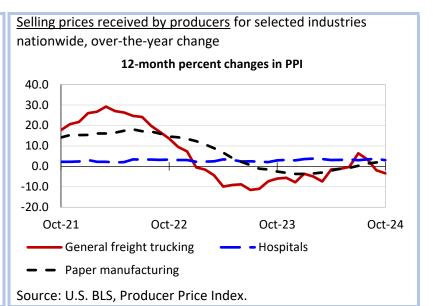


Scranton area employment (number in thousands)	Oct. 2024	Change from Oct. 2023 to Oct. 2024	
		Number	Percent
Total nonfarm	274.1	3.7	1.4
Mining, logging, and construction	11.0	-0.2	-1.8
Manufacturing	29.8	-0.3	-1.0
Trade, transportation, and utilities	69.3	-0.1	-0.1
Information	2.9	0.0	0.0
Financial activities	11.6	0.0	0.0
Professional and business services	30.2	0.8	2.7
Education and health services	57.1	2.3	4.2
Leisure and hospitality	23.8	0.7	3.0
Other services	9.1	0.2	2.2
Government	29.3	0.3	1.0

Source: U.S. BLS, Current Employment Statistics.



Prices paid by urban consumers for selected categories, over-the-year change 12-month percent change in CPI-U, October 2024 3.5 4.0 2.6 2.1 1.6 2.0 0.0 -2.0 -2.9 -4.0 -4.9 -6.0 All items Food Energy ■ Northeast region U.S. city average Source: U.S. BLS, Consumer Price Index.



<u>Average annual spending</u> and percent distribution for selected categories

Average annual expenditures, 2023 \$87,445 \$77,280 100% ■ All other items \$26,012 \$22,526 80% Healthcare \$6,159 \$6,467 60% \$11,165 \$9,985 Food \$13,880 \$13,174 40% ■ Transportation 20% \$29,921 \$25,436 ■ Housing 0% Northeast **United States** region

Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations, May 2023

Occupation	Scranton area	United States
All occupations	\$25.91	\$31.48
Sales managers	59.48	75.77
Accountants and auditors	35.71	43.65
Human resources specialists	31.15	36.57
Office clerks, general	20.00	20.94
Customer service representatives	19.56	20.92
Receptionists and information clerks	15.70	17.59

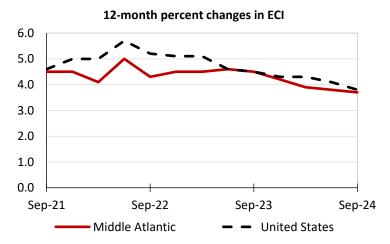
Source: U.S. BLS, Occupational Employment and Wage Statistics

<u>Employer costs</u> per hour worked for wages and selected employee benefits by geographic division

Private industry,	Middle	United
June 2024	Atlantic	States
Total compensation	\$53.53	\$43.94
Wages and salaries	37.11	30.90
Total benefits	16.43	13.04
Paid leave	4.38	3.30
Vacation	2.18	1.69
Supplemental pay	1.85	1.76
Insurance	4.09	3.24
Retirement and savings	2.15	1.52
Legally required benefits	3.95	3.22

Map of Census Regions and Divisions
Source: U.S. BLS, Employer Costs for Employee
Compensation.

Changes in wages and salaries over-the-year



Source: U.S. BLS, Employment Cost Index.

