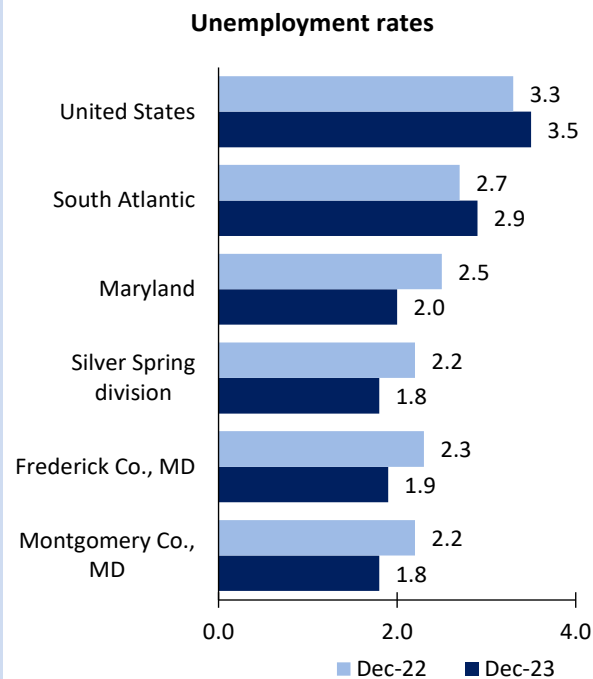


Silver Spring division Economic Summary

Updated February 07, 2024

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the nation and selected areas



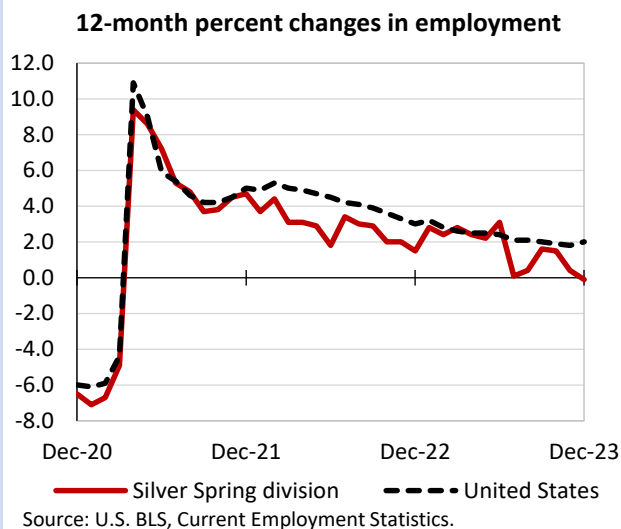
Average weekly wages for all industries by county

Silver Spring division, second quarter 2023

(U.S. = \$1,332; Area = \$1,763)



Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

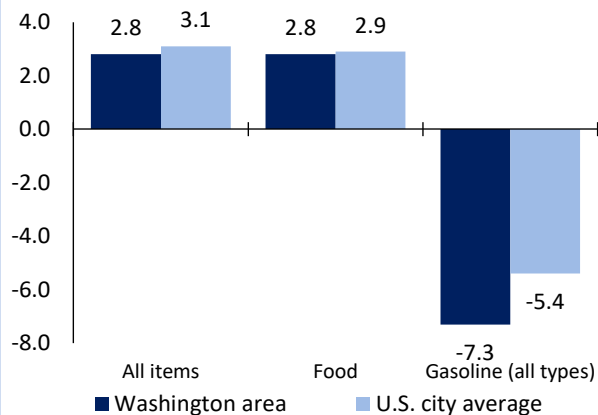


Silver Spring division employment (number in thousands)	Dec. 2023	Change from Dec. 2022 to Dec. 2023	
		Number	Percent
Total nonfarm	600.8	-0.4	-0.1
Mining, logging, and construction	34.5	1.5	4.5
Manufacturing	20.6	0.2	1.0
Trade, transportation, and utilities	79.2	-0.1	-0.1
Information	12.2	-0.2	-1.6
Financial activities	31.7	-2.2	-6.5
Professional and business services	133.3	-3.9	-2.8
Education and health services	97.5	1.1	1.1
Leisure and hospitality	50.7	0.0	0.0
Other services	23.3	0.3	1.3
Government	117.8	2.9	2.5

Source: U.S. BLS, Current Employment Statistics.

Over-the-year change in the prices paid by urban consumers for selected categories

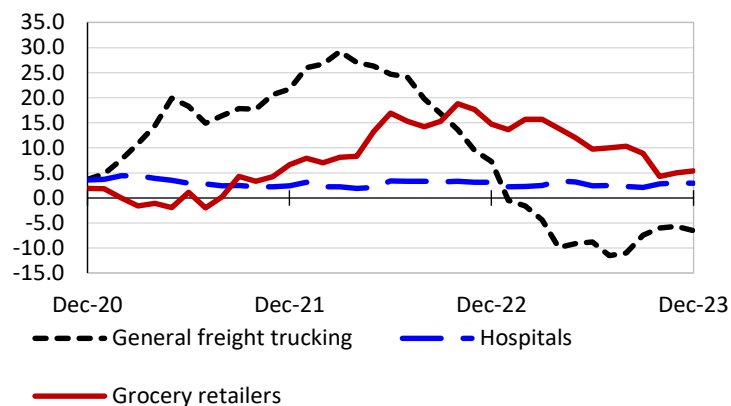
12-month percent change in CPI-U, November 2023



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

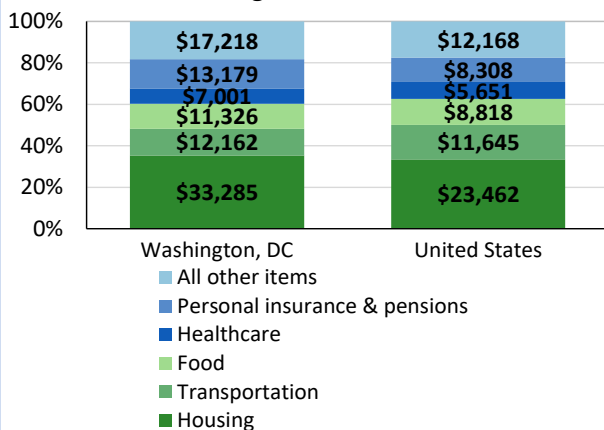
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, United States and Washington, DC, 2021-22



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	Washington area	United States
All occupations	\$40.34	\$29.76
Computer hardware engineers	68.67	67.71
Computer systems analysts	58.64	51.70
Health education specialists	50.25	32.07
Accountants and auditors	48.98	41.70
Civil engineers	48.06	46.82
Receptionists and information clerks	18.15	16.64

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2022.

Employer costs per hour worked for wages and selected employee benefits by geographic division

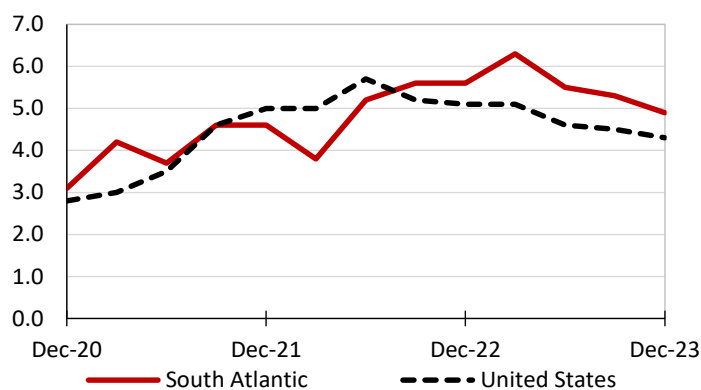
Private industry, September 2023	South Atlantic	United States
Total compensation	\$37.94	\$41.53
Wages and salaries	27.46	29.34
Total benefits	10.48	12.19
Paid leave	2.83	3.09
Vacation	1.47	1.59
Supplemental pay	1.22	1.55
Insurance	2.50	3.04
Retirement and savings	1.12	1.41
Legally required benefits	2.82	3.11

(1) The states that compose the South Atlantic census division are: DE, DC, FL, GA, MD, NC, SC, VA, and WV.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.