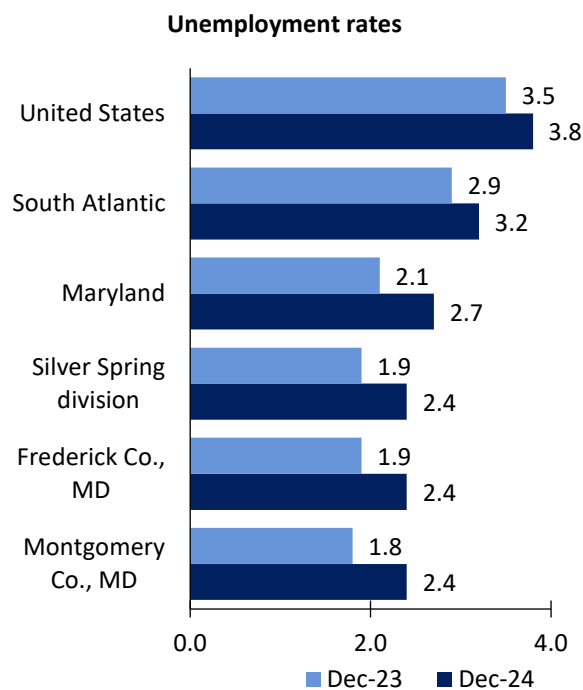


Silver Spring division Economic Summary

Updated February 11, 2025

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see <https://www.bls.gov/regions/economic-summaries.htm>.

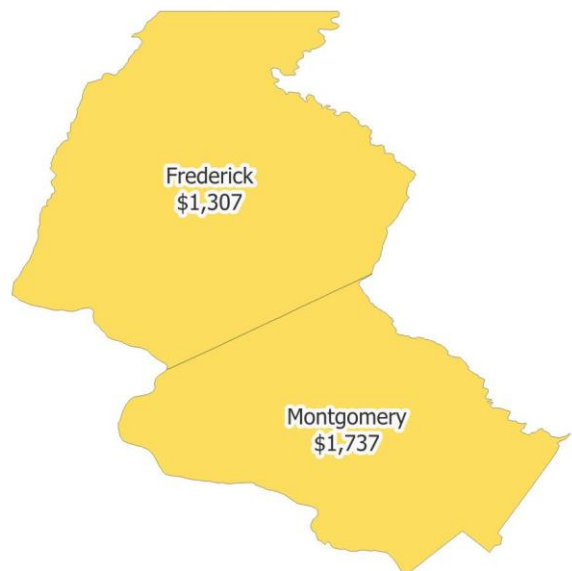
Unemployment rates for the nation and selected areas



Source: U.S. BLS, Local Area Unemployment Statistics.

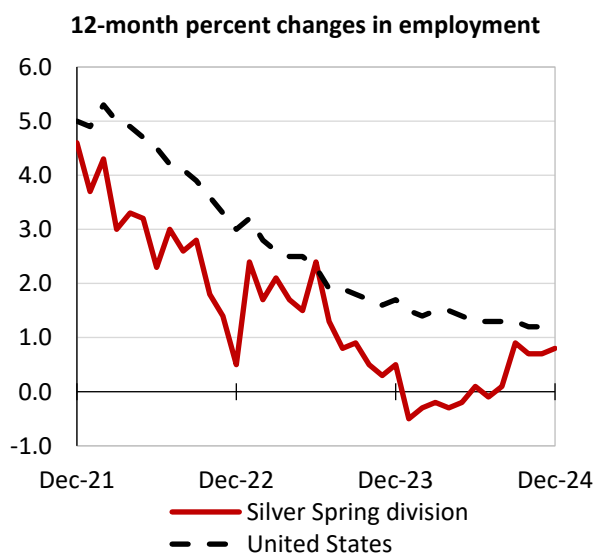
Average weekly wages for all industries by county

Silver Spring area, second quarter 2024
(U.S. = \$1,390; Area = \$1,842)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Employment on nonfarm payrolls and employment by major industry sector, over-the-year changes



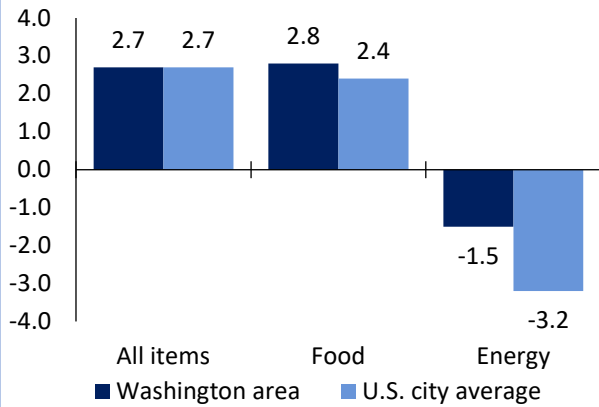
Source: U.S. BLS, Current Employment Statistics.

Silver Spring division employment (number in thousands)	Dec. 2024	Change from Dec. 2023 to Dec. 2024	
		Number	Percent
Total nonfarm	603.2	4.6	0.8
Mining, logging, and construction	29.4	-2.3	-7.3
Manufacturing	21.2	0.7	3.4
Trade, transportation, and utilities	79.2	-0.1	-0.1
Information	11.8	0.1	0.9
Financial activities	36.6	1.3	3.7
Professional and business services	133.2	0.1	0.1
Education and health services	103.2	4.2	4.2
Leisure and hospitality	48.9	-0.3	-0.6
Other services	23.6	0.5	2.2
Government	116.1	0.4	0.3



Prices paid by urban consumers for selected categories, over-the-year change

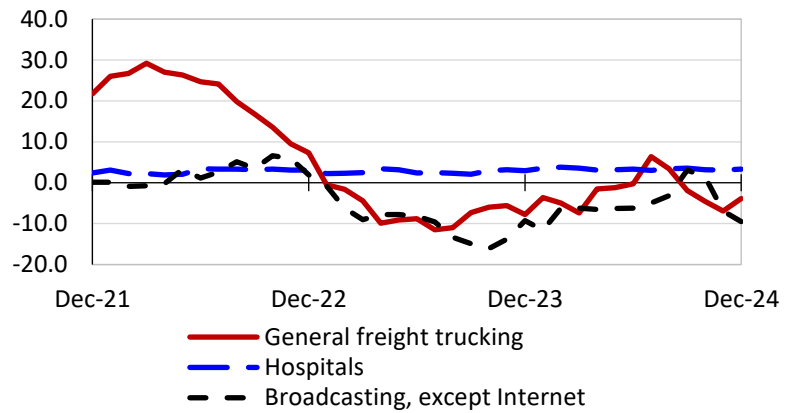
12-month percent change in CPI-U, November 2024



Source: U.S. BLS, Consumer Price Index.

Selling prices received by producers for selected industries nationwide, over-the-year change

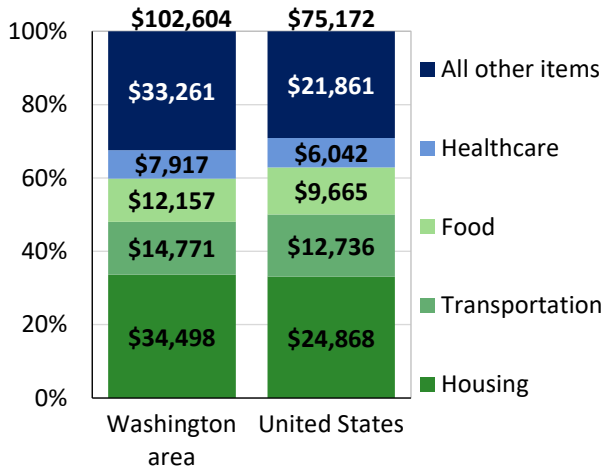
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, 2022-2023



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations, May 2023

Occupation	Washington area	United States
All occupations	\$42.49	\$31.48
Computer hardware engineers	74.07	71.04
Computer systems analysts	60.63	53.27
Health education specialists	54.12	33.55
Accountants and auditors	50.41	43.65
Civil engineers	49.32	48.64
Receptionists and information clerks	19.16	17.59

Source: U.S. BLS, Occupational Employment and Wage Statistics

Employer costs per hour worked for wages and selected employee benefits by geographic division

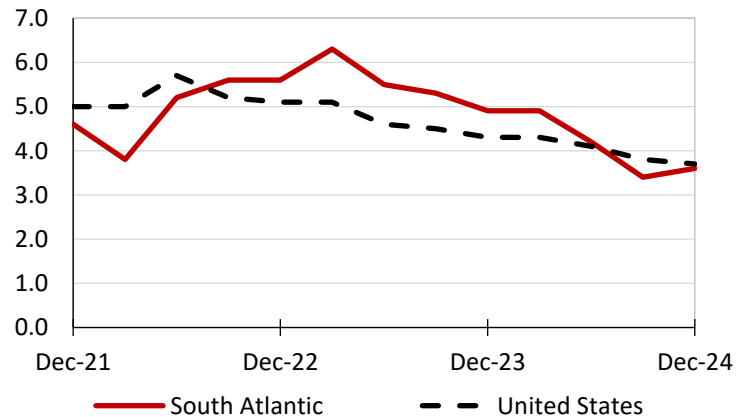
Private industry, September 2024	South Atlantic	United States
Total compensation	\$41.23	\$44.40
Wages and salaries	29.58	31.25
Total benefits	11.64	13.15
Paid leave	3.15	3.34
Vacation	1.64	1.71
Supplemental pay	1.48	1.76
Insurance	2.79	3.25
Retirement and savings	1.25	1.54
Legally required benefits	2.97	3.25

Map of Census Regions and Divisions

Source: U.S. BLS, Employer Costs for Employee Compensation.

Changes in wages and salaries over-the-year

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.