State College Area Economic Summary

Updated August 28, 2019

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include unemployment, employment, wages, prices, spending, and benefits. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the State College area, selected area counties, and the nation

Average weekly wages for all industries by county

State College area, 4th quarter 2018
(U.S. = $1,144; Area = $990)

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

Source: U.S. BLS, Local Area Unemployment Statistics.

Source: U.S. BLS, Quarterly Census of Employment and Wages.


Over-the-year change in the prices paid by urban consumers for selected categories

12-month percent change in CPI-U, July 2019

- Northeast region
- U.S. city average

All items: 1.7%
Food: 1.8%
Energy: 13.9%

Source: U.S. BLS, Consumer Price Index.

Average annual spending and percent distribution for selected categories

Northeast Region average annual expenditures 2017

- Housing $22,667 (35.4%)
- Transportation $8,867 (13.9%)
- Personal insurance & pensions $7,399 (11.6%)
- Healthcare $5,126 (8.0%)
- Food $8,059 (12.6%)
- Other $11,898 (18.6%)

Total: $64,016

Source: U.S. BLS, Consumer Expenditure Survey.

Employer costs per hour worked for wages and selected employee benefits by geographic division

<table>
<thead>
<tr>
<th>Private industry, March 2019</th>
<th>Middle Atlantic (1)</th>
<th>United States</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total compensation</td>
<td>$38.35</td>
<td>$34.49</td>
</tr>
<tr>
<td>Wages and salaries</td>
<td>26.18</td>
<td>24.17</td>
</tr>
<tr>
<td>Total benefits</td>
<td>12.17</td>
<td>10.33</td>
</tr>
<tr>
<td>Paid leave</td>
<td>3.02</td>
<td>2.48</td>
</tr>
<tr>
<td>Vacation</td>
<td>1.52</td>
<td>1.28</td>
</tr>
<tr>
<td>Supplemental pay</td>
<td>1.29</td>
<td>1.10</td>
</tr>
<tr>
<td>Insurance</td>
<td>3.32</td>
<td>2.75</td>
</tr>
<tr>
<td>Retirement and savings</td>
<td>1.49</td>
<td>1.33</td>
</tr>
<tr>
<td>Legally required benefits</td>
<td>3.05</td>
<td>2.66</td>
</tr>
</tbody>
</table>

(1) Middle Atlantic includes NJ, NY, and PA.
Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI

Source: U.S. BLS, Employment Cost Index.