Weirton area Economic Summary

Updated February 06, 2020

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include unemployment, employment, wages, prices, spending, and benefits. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the nation and selected areas

<table>
<thead>
<tr>
<th>Region</th>
<th>Dec-18</th>
<th>Dec-19</th>
</tr>
</thead>
<tbody>
<tr>
<td>United States</td>
<td>3.7</td>
<td>3.4</td>
</tr>
<tr>
<td>West Virginia</td>
<td>4.9</td>
<td>5.0</td>
</tr>
<tr>
<td>Weirton area</td>
<td>5.9</td>
<td>5.5</td>
</tr>
<tr>
<td>Brooke Co., WV</td>
<td>5.5</td>
<td>5.4</td>
</tr>
<tr>
<td>Hancock Co., WV</td>
<td>5.1</td>
<td>5.3</td>
</tr>
<tr>
<td>Jefferson Co., OH</td>
<td>6.4</td>
<td>5.6</td>
</tr>
</tbody>
</table>

Source: U.S. BLS, Local Area Unemployment Statistics.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Total nonfarm</td>
<td>39.5</td>
<td>-0.8 -2.0</td>
</tr>
<tr>
<td>Mining, logging, and construction</td>
<td>1.7</td>
<td>0.0 0.0</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>5.4</td>
<td>-0.1 -1.8</td>
</tr>
<tr>
<td>Trade, transportation, and utilities</td>
<td>8.4</td>
<td>-0.1 -1.2</td>
</tr>
<tr>
<td>Information</td>
<td>-</td>
<td>- -</td>
</tr>
<tr>
<td>Financial activities</td>
<td>-</td>
<td>- -</td>
</tr>
<tr>
<td>Professional and business services</td>
<td>2.2</td>
<td>0.0 0.0</td>
</tr>
<tr>
<td>Education and health services</td>
<td>9.0</td>
<td>0.1 1.1</td>
</tr>
<tr>
<td>Leisure and hospitality</td>
<td>4.6</td>
<td>0.0 0.0</td>
</tr>
<tr>
<td>Other services</td>
<td>-</td>
<td>- -</td>
</tr>
<tr>
<td>Government</td>
<td>6.1</td>
<td>-0.1 -1.6</td>
</tr>
</tbody>
</table>

Over-the-year change in the prices paid by urban consumers for selected categories

12-month percent change in CPI-U, December 2019

<table>
<thead>
<tr>
<th></th>
<th>South region</th>
<th>U.S. city average</th>
</tr>
</thead>
<tbody>
<tr>
<td>All items</td>
<td>2.1</td>
<td>4.1</td>
</tr>
<tr>
<td>Food</td>
<td>2.3</td>
<td>3.4</td>
</tr>
<tr>
<td>Energy</td>
<td>1.5</td>
<td>1.8</td>
</tr>
</tbody>
</table>

Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

12-month percent changes in PPI

Dec-16  Dec-17  Dec-18  Dec-19

- General freight trucking
- Hospitals
- Primary metal mfg

Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, United States and South region, 2018

<table>
<thead>
<tr>
<th>Category</th>
<th>South region</th>
<th>United States</th>
</tr>
</thead>
<tbody>
<tr>
<td>All other items</td>
<td>$9,905</td>
<td>$11,185</td>
</tr>
<tr>
<td>Healthcare</td>
<td>$4,846</td>
<td>$4,968</td>
</tr>
<tr>
<td>Personal insurance &amp; pensions</td>
<td>$6,660</td>
<td>$7,296</td>
</tr>
<tr>
<td>Food</td>
<td>$7,351</td>
<td>$7,923</td>
</tr>
<tr>
<td>Transportation</td>
<td>$9,789</td>
<td>$9,761</td>
</tr>
<tr>
<td>Housing</td>
<td>$18,116</td>
<td>$20,091</td>
</tr>
</tbody>
</table>

Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

<table>
<thead>
<tr>
<th>Occupation</th>
<th>Weirton area</th>
<th>United States</th>
</tr>
</thead>
<tbody>
<tr>
<td>All occupations</td>
<td>$19.95</td>
<td>$24.98</td>
</tr>
<tr>
<td>Registered nurses</td>
<td>29.62</td>
<td>36.30</td>
</tr>
<tr>
<td>Electricians</td>
<td>26.37</td>
<td>28.46</td>
</tr>
<tr>
<td>Carpenters</td>
<td>24.90</td>
<td>24.58</td>
</tr>
<tr>
<td>Construction laborers</td>
<td>18.10</td>
<td>19.40</td>
</tr>
<tr>
<td>Customer service representatives</td>
<td>13.55</td>
<td>17.53</td>
</tr>
<tr>
<td>Waiters and waitresses</td>
<td>10.32</td>
<td>12.42</td>
</tr>
</tbody>
</table>


Employer costs per hour worked for wages and selected employee benefits by geographic division

<table>
<thead>
<tr>
<th>Private industry, September 2019</th>
<th>South Atlantic</th>
<th>United States</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total compensation</td>
<td>$31.85</td>
<td>$34.77</td>
</tr>
<tr>
<td>Wages and salaries</td>
<td>22.67</td>
<td>24.38</td>
</tr>
<tr>
<td>Total benefits</td>
<td>9.19</td>
<td>10.38</td>
</tr>
<tr>
<td>Paid leave</td>
<td>2.23</td>
<td>2.50</td>
</tr>
<tr>
<td>Vacation</td>
<td>1.15</td>
<td>1.29</td>
</tr>
<tr>
<td>Supplemental pay</td>
<td>1.02</td>
<td>1.12</td>
</tr>
<tr>
<td>Insurance</td>
<td>2.36</td>
<td>2.78</td>
</tr>
<tr>
<td>Retirement and savings</td>
<td>1.17</td>
<td>1.31</td>
</tr>
<tr>
<td>Legally required benefits</td>
<td>2.40</td>
<td>2.68</td>
</tr>
</tbody>
</table>

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI

Dec-16  Dec-17  Dec-18  Dec-19

- South Atlantic
- United States

Source: U.S. BLS, Employment Cost Index.

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