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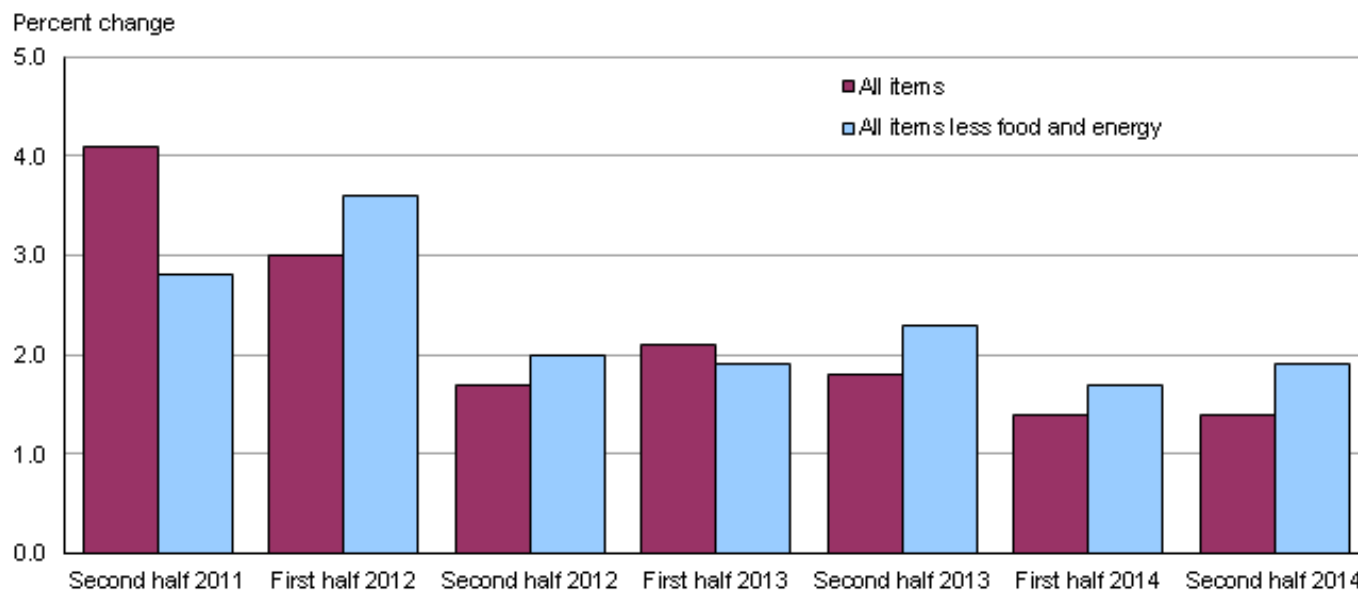
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## Consumer Price Index, Minneapolis-St. Paul – Second Half 2014

### Local prices up 1.4 percent over the year

The Consumer Price Index for All Urban Consumers (CPI-U) in the Minneapolis-St. Paul area advanced 1.4 percent from the second half of 2013 to the second half of 2014, the U.S. Bureau of Labor Statistics reported today. Regional Commissioner Charlene Peiffer noted that the all items less food and energy index was 1.9 percent higher compared to its second half 2013 level as price increases were noted for several categories, most notably shelter. Food prices rose 1.1 percent over the year while the index for energy decreased 2.5 percent. (See [chart 1.](#))

**Chart 1. Over-the-year percent change in CPI-U, Minneapolis, second half 2011–second half 2014**



Source: U.S. Bureau of Labor Statistics.

### Food

Food prices rose 1.1 percent over the year. Within the food category, the index for food at home (groceries) was 1.1 percent higher while prices for food away from home (restaurant, cafeteria, and vending purchases) increased 1.9 percent.

## **Energy**

The energy index decreased 2.5 percent from the second half of 2013 to the second half of 2014. Within the energy category, the index for utility (piped) gas service rose 11.1 percent over the year. The indexes for electricity and gasoline were down 2.7 percent and 6.0 percent, respectively, compared to their second half 2013 levels.

## **All items less food and energy**

The all items less food and energy index increased 1.9 percent over the year. Among the index's components, higher costs were recorded for shelter (2.7 percent), medical care (2.2 percent), and apparel (5.4 percent).

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**The first half 2015 Consumer Price Index for Minneapolis-St. Paul is scheduled to be released Wednesday, August 19, 2015 7:30am CT.**

## **Technical Note**

The Consumer Price Index (CPI) is a measure of the average change in prices over time in a fixed market basket of goods and services. The Bureau of Labor Statistics publishes CPIs for two population groups: (1) a CPI for All Urban Consumers (CPI-U) which covers approximately 89 percent of the total population and (2) a CPI for Urban Wage Earners and Clerical Workers (CPI-W) which covers approximately 28 percent of the total population. The CPI-U includes, in addition to wage earners and clerical workers, groups such as professional, managerial, and technical workers, the self-employed, short-term workers, the unemployed, and retirees and others not in the labor force.

The CPI is based on prices of food, clothing, shelter, and fuels, transportation fares, charges for doctors' and dentists' services, drugs, and the other goods and services that people buy for day-to-day living. Each month, prices are collected in 87 urban areas across the country from about 4,000 housing units and approximately 26,000 retail establishments--department stores, supermarkets, hospitals, filling stations, and other types of stores and service establishments. All taxes directly associated with the purchase and use of items are included in the index.

The index measures price changes from a designated reference date (1982-84) that equals 100.0. An increase of 16.5 percent, for example, is shown as 116.5. This change can also be expressed in dollars as follows: the price of a base period "market basket" of goods and services in the CPI has risen from \$10 in 1982-84 to \$11.65. For further details see the CPI home page on the Internet at [www.bls.gov/cpi](http://www.bls.gov/cpi) and the BLS Handbook of Methods, Chapter 17, The Consumer Price Index, available on the Internet at [www.bls.gov/opub/hom/homch17\\_a.htm](http://www.bls.gov/opub/hom/homch17_a.htm).

In calculating the index, price changes for the various items in each location are averaged together with weights that represent their importance in the spending of the appropriate population group. Local data are then combined to obtain a U.S. city average. Because the sample size of a local area is smaller, the local area index is subject to substantially more sampling and other measurement error than the national index. In addition, local indexes are not adjusted for seasonal influences. As a result, local area indexes show greater volatility than the national index, although their long-term trends are quite similar. **Note:Area indexes do**

**not measure differences in the level of prices between cities; they only measure the average change in prices for each area since the base period.**

The **Minneapolis-St. Paul, Minn.-Wis.** metropolitan area covered in this release is comprised of Anoka, Carver, Chisago, Dakota, Hennepin, Isanti, Ramsey, Scott, Sherburne, Washington, and Wright Counties and Pierce and St. Croix Counties in Wisconsin.

Information in this release will be made available to sensory impaired individuals upon request. Voice phone: (202) 691-5200; Federal Relay Service: (800) 877-8339.

**Table 1. Consumer Price Index for All Urban Consumers (CPI-U): Indexes for semiannual averages and percent changes for selected periods Minneapolis-St. Paul, MN-WI (1982-84=100 unless otherwise noted)**

Item and Group	Semiannual average indexes			Percent change to 2nd half 2014 from-	
	2nd half 2013	1st half 2014	2nd half 2014	2nd half 2013	1st half 2014
<b>Expenditure category</b>					
All items.....	229.149	231.764	232.261	1.4	0.2
All items (1967=100).....	720.107	728.325	729.887	-	-
Food and beverages.....	266.038	267.651	269.087	1.1	0.5
Food.....	254.960	256.537	257.699	1.1	0.5
Food at home.....	247.099	249.914	249.897	1.1	0.0
Food away from home.....	265.395	267.848	270.405	1.9	1.0
Alcoholic beverages.....	367.783	369.031	374.102	1.7	1.4
Housing.....	201.758	204.528	206.512	2.4	1.0
Shelter.....	229.552	232.257	235.834	2.7	1.5
Rent of primary residence <sup>(1)</sup> .....	229.237	234.087	239.272	4.4	2.2
Owners' equiv. rent of residences <sup>(1) (2)</sup> .....	240.387	242.355	245.178	2.0	1.2
Owners' equiv. rent of primary residence <sup>(1) (2)</sup> .....	240.387	242.355	245.178	2.0	1.2
Fuels and utilities.....	199.185	210.940	205.736	3.3	-2.5
Household energy.....	186.810	196.955	190.855	2.2	-3.1
Energy services <sup>(1)</sup> .....	189.776	198.191	193.827	2.1	-2.2
Electricity <sup>(1)</sup> .....	251.861	243.545	244.957	-2.7	0.6
Utility (piped) gas service <sup>(1)</sup> .....	136.307	161.639	151.414	11.1	-6.3
Household furnishings and operations.....	124.642	122.610	122.776	-1.5	0.1
Apparel.....	143.836	145.813	151.638	5.4	4.0
Transportation.....	213.145	216.286	211.727	-0.7	-2.1
Private transportation.....	195.472	197.495	193.433	-1.0	-2.1
Motor fuel.....	268.674	279.861	253.345	-5.7	-9.5
Gasoline (all types).....	269.890	280.630	253.723	-6.0	-9.6
Gasoline, unleaded regular <sup>(3)</sup> .....	273.769	285.040	256.809	-6.2	-9.9
Gasoline, unleaded midgrade <sup>(3) (4)</sup> .....	271.424	282.313	255.731	-5.8	-9.4
Gasoline, unleaded premium <sup>(3)</sup> .....	314.862	324.487	299.341	-4.9	-7.7
Medical care.....	471.287	478.323	481.873	2.2	0.7
Recreation <sup>(5)</sup> .....	123.025	123.782	122.120	-0.7	-1.3
Education and communication <sup>(5)</sup> .....	139.571	138.836	137.984	-1.1	-0.6
Other goods and services.....	351.425	356.452	357.792	1.8	0.4
<b>Commodity and service group</b>					
All Items.....	229.149	231.764	232.261	1.4	0.2
Commodities.....	193.591	194.807	192.611	-0.5	-1.1
Commodities less food & beverages.....	158.932	159.825	156.496	-1.5	-2.1
Nondurables less food & beverages.....	212.031	215.628	209.261	-1.3	-3.0
Durables.....	111.422	110.378	109.561	-1.7	-0.7
Services.....	260.412	264.191	267.083	2.6	1.1
<b>Special aggregate indexes</b>					
All items less medical care.....	218.288	220.712	221.066	1.3	0.2
All items less shelter.....	230.135	232.751	231.783	0.7	-0.4
Commodities less food.....	166.875	167.854	164.643	-1.3	-1.9
Nondurables.....	239.016	241.911	238.872	-0.1	-1.3
Nondurables less food.....	223.459	227.129	221.195	-1.0	-2.6
Services less rent of shelter <sup>(2)</sup> .....	309.872	315.416	317.040	2.3	0.5
Services less medical care services.....	242.485	245.762	248.574	2.5	1.1
Energy.....	231.379	242.290	225.657	-2.5	-6.9

**Table 1. Consumer Price Index for All Urban Consumers (CPI-U): Indexes for semiannual averages and percent changes for selected periods Minneapolis-St. Paul, MN-WI (1982-84=100 unless otherwise noted) - Continued**

Item and Group	Semiannual average indexes			Percent change to 2nd half 2014 from-	
	2nd half 2013	1st half 2014	2nd half 2014	2nd half 2013	1st half 2014
All items less energy.....	232.429	234.305	236.580	1.8	1.0
All items less food and energy.....	229.166	231.116	233.562	1.9	1.1

<sup>(1)</sup> This index series was calculated using a Laspeyres estimator. All other item stratum index series were calculated using a geometric means estimator.

<sup>(2)</sup> Index is on a December 1982=100 base.

<sup>(3)</sup> Special index based on a substantially smaller sample.

<sup>(4)</sup> Indexes on a December 1993=100 base.

<sup>(5)</sup> Indexes on a December 1997=100 base.

- Data not available.