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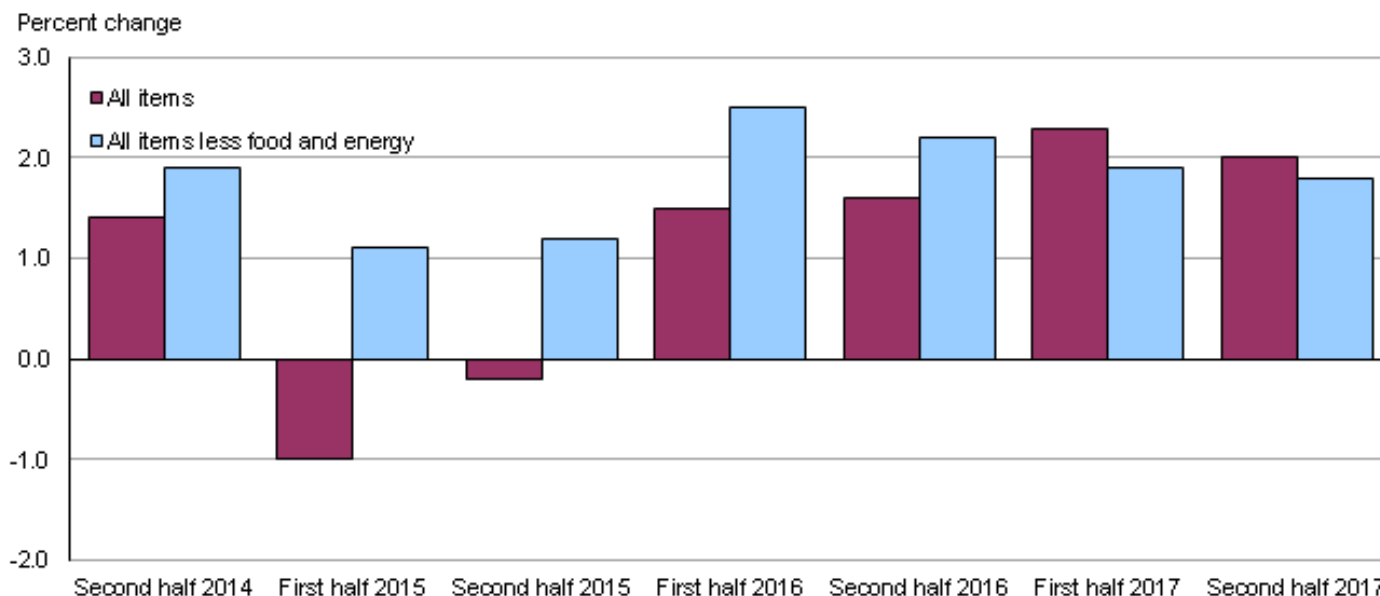
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## **Consumer Price Index, Minneapolis-St. Paul — Second Half 2017**

### **Local prices up 2.0 percent over the year**

The Consumer Price Index for All Urban Consumers (CPI-U) in the Minneapolis-St. Paul area increased 2.0 percent from the second half of 2016 to the second half of 2017, the U.S. Bureau of Labor Statistics reported today. Assistant Commissioner for Regional Operations Charlene Peiffer noted that the all items less food and energy index was 1.8 percent higher compared to its second half 2016 level as price increases were noted for the shelter category. Energy prices rose 7.4 percent over the year, and food prices were up 1.0 percent. (See [chart 1.](#))

**Chart 1. Over-the-year percent change in CPI-U, Minneapolis, second half 2014–second half 2017**



Source: U.S. Bureau of Labor Statistics.

### **Food**

The 1.0-percent increase in food prices over the year was attributed to a 2.0-percent increase in costs for food eaten away from home (restaurant, cafeteria, and vending purchases). On the other hand, food at home (grocery) prices were unchanged. In the previous annual period (second half 2015 to second half 2016), food prices in the Minneapolis-St. Paul area rose 0.2 percent.

## Energy

Energy prices were up 7.4 percent compared to their second half 2016 levels. Gasoline prices were up 12.7 percent. Indexes also increased for electricity (2.2 percent) and utility (piped) gas service (1.9 percent). Energy costs declined 1.5 percent in the prior annual period.

## All items less food and energy

The 1.8-percent over-the-year increase in the all items less food and energy index was primarily due to a 4.1-percent gain in shelter costs. Recreation prices (4.6 percent) also contributed to the rise in the all items less food and energy index.

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**The January 2018 Consumer Price Index for Minneapolis is scheduled to be released on Wednesday, February 14, 2018.**

### **Consumer Price Index Geographic Revision for 2018**

In January 2018, BLS will introduce a new geographic area sample for the Consumer Price Index (CPI). This index will change to a bimonthly publication schedule beginning in January, 2018. The first indexes using the new structure will be published in February 2018. Additional information on the geographic revision is available at: <https://www.bls.gov/cpi/additional-resources/geographic-revision-2018.htm>.

### **Technical Note**

The Consumer Price Index (CPI) is a measure of the average change in prices over time in a fixed market basket of goods and services. The Bureau of Labor Statistics publishes CPIs for two population groups: (1) a CPI for All Urban Consumers (CPI-U) which covers approximately 89 percent of the total population and (2) a CPI for Urban Wage Earners and Clerical Workers (CPI-W) which covers 28 percent of the total population. The CPI-U includes, in addition to wage earners and clerical workers, groups such as professional, managerial, and technical workers, the self-employed, short-term workers, the unemployed, and retirees and others not in the labor force.

The CPI is based on prices of food, clothing, shelter, and fuels, transportation fares, charges for doctors' and dentists' services, drugs, and the other goods and services that people buy for day-to-day living. Each month, prices are collected in 87 urban areas across the country from about 6,000 housing units and approximately 24,000 retail establishments--department stores, supermarkets, hospitals, filling stations, and other types of stores and service establishments. All taxes directly associated with the purchase and use of items are included in the index.

The index measures price changes from a designated reference date (1982-84) that equals 100.0. An increase of 16.5 percent, for example, is shown as 116.5. This change can also be expressed in dollars as follows: the price of a base period "market basket" of goods and services in the CPI has risen from \$10 in 1982-84 to \$11.65. For further details see the CPI home page on the Internet at [www.bls.gov/cpi](http://www.bls.gov/cpi) and the BLS Handbook of Methods, Chapter 17, The Consumer Price Index, available on the Internet at [www.bls.gov/opus/hom/pdf/homch17.pdf](http://www.bls.gov/opus/hom/pdf/homch17.pdf).

In calculating the index, price changes for the various items in each location are averaged together with weights that represent their importance in the spending of the appropriate population group. Local data are then combined to obtain a U.S. city average. Because the sample size of a local area is smaller, the local area index is subject to substantially more sampling and other measurement error than the national index. In addition, local indexes are not adjusted for seasonal influences. As a result, local area indexes show greater volatility than the national index, although their long-term trends are quite similar. **Note: Area indexes do not measure differences in the level of prices between cities; they only measure the average change in prices for each area since the base period.**

The **Minneapolis-St. Paul, Minn.-Wis.** metropolitan area covered in this release is comprised of Anoka, Carver, Chisago, Dakota, Hennepin, Isanti, Ramsey, Scott, Sherburne, Washington, and Wright Counties and Pierce and St. Croix Counties in Wisconsin.

Information in this release will be made available to sensory impaired individuals upon request. Voice phone: (202) 691-5200; Federal Relay Service: (800) 877-8339.

**Table 1. Consumer Price Index for All Urban Consumers (CPI-U): Indexes for semiannual averages and percent changes for selected periods Minneapolis-St. Paul, MN-WI (1982-84=100 unless otherwise noted)**

Item and Group	Semiannual average indexes			Percent change to 2nd half 2017 from-	
	2nd half 2016	1st half 2017	2nd half 2017	2nd half 2016	1st half 2017
<b>Expenditure category</b>					
All items .....	235.514	238.152	240.325	2.0	0.9
All items (1967=100) .....	740.108	748.400	755.229	-	-
Food and beverages .....	273.212	274.350	275.611	0.9	0.5
Food .....	262.052	263.322	264.580	1.0	0.5
Food at home .....	244.783	246.110	244.816	0.0	-0.5
Food away from home .....	287.067	288.271	292.937	2.0	1.6
Alcoholic beverages .....	374.311	373.006	373.950	-0.1	0.3
Housing .....	216.294	219.546	223.518	3.3	1.8
Shelter .....	251.421	256.408	261.786	4.1	2.1
Rent of primary residence(1) .....	254.497	260.189	265.713	4.4	2.1
Owners' equiv. rent of residences(1)(2) .....	262.803	267.836	273.831	4.2	2.2
Owners' equiv. rent of primary residence(1)(2) .....	262.803	267.836	273.831	4.2	2.2
Fuels and utilities .....	210.385	210.389	215.877	2.6	2.6
Household energy .....	190.354	189.309	195.398	2.6	3.2
Energy services(1) .....	194.405	192.553	198.498	2.1	3.1
Electricity(1) .....	263.062	256.476	268.812	2.2	4.8
Utility (piped) gas service(1) .....	134.733	137.493	137.360	1.9	-0.1
Household furnishings and operations .....	118.250	117.870	116.945	-1.1	-0.8
Apparel .....	131.122	127.803	126.740	-3.3	-0.8
Transportation .....	193.446	196.479	196.249	1.4	-0.1
Private transportation .....	177.603	179.965	180.691	1.7	0.4
Motor fuel .....	176.042	189.560	198.343	12.7	4.6
Gasoline (all types) .....	176.537	190.149	198.918	12.7	4.6
Gasoline, unleaded regular(3) .....	176.841	190.617	199.427	12.8	4.6
Gasoline, unleaded midgrade(3)(4) .....	182.633	196.377	204.060	11.7	3.9
Gasoline, unleaded premium(3) .....	216.419	231.172	242.821	12.2	5.0
Medical care .....	525.091	525.841	527.468	0.5	0.3
Recreation(5) .....	125.663	128.660	131.412	4.6	2.1
Education and communication(5) .....	137.794	138.109	137.712	-0.1	-0.3
Other goods and services .....	370.664	376.898	375.475	1.3	-0.4
<b>Commodity and service group</b>					
All Items .....	235.514	238.152	240.325	2.0	0.9
Commodities .....	181.617	182.945	183.231	0.9	0.2
Commodities less food & beverages .....	140.967	142.260	142.228	0.9	0.0
Nondurables less food & beverages .....	180.112	183.957	186.250	3.4	1.2
Durables .....	105.408	105.216	103.961	-1.4	-1.2
Services .....	283.298	287.141	291.070	2.7	1.4
<b>Special aggregate indexes</b>					
All items less medical care .....	222.521	225.229	227.417	2.2	1.0
All items less shelter .....	229.728	231.384	232.210	1.1	0.4
Commodities less food .....	149.118	150.398	150.384	0.8	0.0
Nondurables .....	223.808	226.452	228.293	2.0	0.8
Nondurables less food .....	192.895	196.569	198.842	3.1	1.2
Services less rent of shelter(2) .....	334.480	336.773	338.630	1.2	0.6
Services less medical care services .....	261.871	265.967	270.050	3.1	1.5
Energy .....	185.921	192.150	199.675	7.4	3.9
All items less energy .....	244.138	246.511	248.257	1.7	0.7

Note: See footnotes at end of table.

**Table 1. Consumer Price Index for All Urban Consumers (CPI-U): Indexes for semiannual averages and percent changes for selected periods Minneapolis-St. Paul, MN-WI (1982-84=100 unless otherwise noted) - Continued**

Item and Group	Semiannual average indexes			Percent change to 2nd half 2017 from-	
	2nd half 2016	1st half 2017	2nd half 2017	2nd half 2016	1st half 2017
All items less food and energy .....	241.592	244.129	245.947	1.8	0.7

Footnotes

(1) This index series was calculated using a Laspeyres estimator. All other item stratum index series were calculated using a geometric means estimator.

(2) Index is on a December 1982=100 base.

(3) Special index based on a substantially smaller sample.

(4) Indexes on a December 1993=100 base.

(5) Indexes on a December 1997=100 base.

- Data not available.

Note: Data not seasonally adjusted.