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## **Consumer Price Index, Minneapolis-St. Paul-Bloomington — January 2020** **Local prices up 3.0 percent over the year**

The Consumer Price Index for All Urban Consumers (CPI-U) in the Minneapolis-St. Paul-Bloomington area increased 0.6 percent from November to January, the U.S. Bureau of Labor Statistics reported today. Assistant Commissioner for Regional Operations Charlene Peiffer noted that the food index rose 0.3 percent and the energy index was down 0.4 percent over the bi-monthly period. The index for all items less food and energy was up 0.7 percent from November to January. Among the indexes within the all items less food and energy category, prices were higher for shelter and recreation, but were lower for new and used motor vehicles. (Data in this report are not seasonally adjusted. Accordingly, month-to-month changes may reflect the impact of seasonal influences.)

Over the past 12 months, the Minneapolis all items CPI-U increased 3.0 percent. (See [table A](#).) The food index rose 1.7 percent while the energy index increased 4.4 percent from January 2019 to January 2020. The index for all items less food and energy rose 3.0 percent over the year. (See [table 1](#).)

### **Food**

Food prices increased 0.3 percent from November to January. Of the two components within the food index, prices for food at home (groceries) rose 0.4 percent while prices for food away from home (restaurant, cafeteria, and vending purchases) edged up 0.1 percent, over the bi-monthly period.

Over the year, food prices in the Minneapolis area were up 1.7 percent. Prices for groceries fell 0.1 percent, while food away from home prices rose 3.9 percent from January 2019.

### **Energy**

The energy index for Minneapolis fell 0.4 percent from November to January. Among the index's components, prices were lower for gasoline (-4.1 percent), while electricity prices and utility (piped) gas service costs rose 6.9 percent and 2.7 percent, respectively.

From January 2019 to January 2020, overall energy prices increased 4.4 percent. The gasoline index rose 15.5 percent. Utility (piped) gas service prices and electricity prices declined 12.9 percent and 5.3 percent, respectively, over the year.

### **All items less food and energy**

The index for all items less food and energy rose 0.7 percent from November to January. Among the index's components, prices were higher for shelter (1.0 percent) and recreation (1.6 percent), but were lower for new and used motor vehicles (-1.7 percent).

Over the year, the index for all items less food and energy rose 3.0 percent. Increases in the indexes for shelter (4.3 percent) and medical care (4.6 percent) were contributing factors.

**Table A. Minneapolis-St. Paul-Bloomington, MN-WI, CPI-U 2-month and 12-month percent changes, all items index, not seasonally adjusted**

Month	2018		2019		2020	
	2-month	12-month	2-month	12-month	2-month	12-month
January.....	0.3		0.4	1.4	0.6	3.0
March .....	0.5		1.4	2.3		
May.....	1.0		1.0	2.3		
July.....	0.3		0.3	2.2		
September.....	0.3		-0.2	1.7		
November.....	-1.2	1.3	-0.2	2.8		

**The March 2020 Consumer Price Index for Minneapolis is scheduled to be released on Friday, April 10, 2020.**

### Technical Note

The Consumer Price Index (CPI) is a measure of the average change in prices over time in a fixed market basket of goods and services. The Bureau of Labor Statistics publishes CPIs for two population groups: (1) a CPI for All Urban Consumers (CPI-U) which covers approximately 93 percent of the total population and (2) a CPI for Urban Wage Earners and Clerical Workers (CPI-W) which covers 29 percent of the total population. The CPI-U includes, in addition to wage earners and clerical workers, groups such as professional, managerial, and technical workers, the self-employed, short-term workers, the unemployed, and retirees and others not in the labor force.

The CPI is based on prices of food, clothing, shelter, and fuels, transportation fares, charges for doctors' and dentists' services, drugs, and the other goods and services that people buy for day-to-day living. Each month, prices are collected in 75 urban areas across the country from about 5,000 housing units and approximately 22,000 retail establishments--department stores, supermarkets, hospitals, filling stations, and other types of stores and service establishments. All taxes directly associated with the purchase and use of items are included in the index.

The index measures price changes from a designated reference date (1982-84) that equals 100.0. An increase of 16.5 percent, for example, is shown as 116.5. This change can also be expressed in dollars as follows: the price of a base period "market basket" of goods and services in the CPI has risen from \$10 in 1982-84 to \$11.65. For further details see the CPI home page on the Internet at [www.bls.gov/cpi](http://www.bls.gov/cpi) and the BLS Handbook of Methods, Chapter 17, The Consumer Price Index, available on the Internet at [www.bls.gov/opub/hom/pdf/homch17.pdf](http://www.bls.gov/opub/hom/pdf/homch17.pdf).

In calculating the index, price changes for the various items in each location are averaged together with weights that represent their importance in the spending of the appropriate population group. Local data are then combined to obtain a U.S. city average. Because the sample size of a local area is smaller, the local area index is subject to substantially more sampling and other measurement error than the national index. In addition, local indexes are not adjusted for seasonal influences. As a result, local area indexes show greater

volatility than the national index, although their long-term trends are quite similar. **Note: Area indexes do not measure differences in the level of prices between cities; they only measure the average change in prices for each area since the base period.**

The **Minneapolis-St. Paul-Bloomington, MN-WI, Core Based Statistical Area** covered in this release is comprised of Anoka, Carver, Chisago, Dakota, Hennepin, Isanti, LeSueur, Mille Lacs, Ramsey, Scott, Sherburne, Sibley, Washington, and Wright Counties in Minnesota; and Pierce and St. Croix Counties in Wisconsin.

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**Table 1. Consumer Price Index for All Urban Consumers (CPI-U): Indexes and percent changes for selected periods Minneapolis-St. Paul-Bloomington, MN-WI (1982-84=100 unless otherwise noted)**

Item and Group	Indexes			Percent change from-		
	Nov. 2019	Dec. 2019	Jan. 2020	Jan. 2019	Nov. 2019	Dec. 2019
<b>Expenditure category</b>						
All items.....	250.997	-	252.447	3.0	0.6	-
All items (1967=100).....	788.766	-	793.322	-	-	-
Food and beverages.....	285.818	-	286.941	1.9	0.4	-
Food.....	274.760	-	275.478	1.7	0.3	-
Food at home.....	245.759	246.304	246.746	-0.1	0.4	0.2
Cereals and bakery products.....	269.368	-	265.107	-2.2	-1.6	-
Meats, poultry, fish and eggs.....	262.410	-	267.421	3.2	1.9	-
Dairy and related products.....	278.174	-	278.613	1.7	0.2	-
Fruits and vegetables.....	337.885	-	333.591	-4.2	-1.3	-
Nonalcoholic beverages and beverage materials(1).....	154.630	-	159.442	3.5	3.1	-
Other food at home.....	194.438	-	194.679	-1.2	0.1	-
Food away from home.....	316.302	-	316.562	3.9	0.1	-
Alcoholic beverages.....	381.771	-	388.504	3.6	1.8	-
Housing.....	237.695	-	240.670	3.3	1.3	-
Shelter.....	283.953	285.888	286.922	4.3	1.0	0.4
Rent of primary residence(2).....	291.260	292.838	294.350	5.0	1.1	0.5
Owners' equiv. rent of residences(2)(3).....	297.252	298.781	300.118	3.9	1.0	0.4
Owners' equiv. rent of primary residence(2)(3).....	297.252	298.781	300.118	3.9	1.0	0.4
Fuels and utilities.....	197.958	-	205.861	-5.6	4.0	-
Household energy.....	172.220	179.791	180.805	-7.6	5.0	0.6
Energy services(2).....	173.587	181.140	182.916	-8.2	5.4	1.0
Electricity(2).....	234.509	244.886	250.613	-5.3	6.9	2.3
Utility (piped) gas service(2).....	121.524	126.665	124.752	-12.9	2.7	-1.5
Household furnishings and operations.....	120.948	-	121.875	3.3	0.8	-
Apparel.....	133.068	-	133.575	-0.1	0.4	-
Transportation.....	200.247	-	198.113	3.3	-1.1	-
Private transportation.....	185.741	-	182.927	3.2	-1.5	-
New and used motor vehicles(4).....	91.188	-	89.623	0.8	-1.7	-
New vehicles(1).....	157.400	-	152.820	2.1	-2.9	-
Used cars and trucks(1).....	267.925	-	266.786	-2.9	-0.4	-
Motor fuel.....	210.254	203.882	201.743	15.4	-4.0	-1.0
Gasoline (all types).....	210.705	204.260	202.063	15.5	-4.1	-1.1
Gasoline, unleaded regular(5).....	210.978	204.017	202.031	15.7	-4.2	-1.0
Gasoline, unleaded midgrade(5)(6).....	214.248	213.493	208.501	15.1	-2.7	-2.3
Gasoline, unleaded premium(5).....	261.453	259.336	254.197	12.5	-2.8	-2.0
Motor vehicle insurance(1).....	464.304	-	469.793	-7.4	1.2	-
Medical care.....	571.455	-	570.310	4.6	-0.2	-
Recreation(4).....	131.710	-	133.881	4.4	1.6	-
Education and communication(4).....	137.479	-	137.148	-1.7	-0.2	-
Tuition, other school fees, and childcare(1) ...	1,089.593	-	1,089.712	-3.6	0.0	-
Other goods and services.....	383.258	-	390.171	5.1	1.8	-
<b>Commodity and service group</b>						
All items.....	250.997	-	252.447	3.0	0.6	-
Commodities.....	187.944	-	187.330	2.9	-0.3	-
Commodities less food and beverages.....	144.973	-	143.886	3.5	-0.7	-
Nondurables less food and beverages.....	192.093	-	190.170	5.2	-1.0	-
Durables.....	104.609	-	104.130	1.4	-0.5	-
Services.....	307.097	-	310.451	3.0	1.1	-

Note: See footnotes at end of table.

**Table 1. Consumer Price Index for All Urban Consumers (CPI-U): Indexes and percent changes for selected periods Minneapolis-St. Paul-Bloomington, MN-WI (1982-84=100 unless otherwise noted) - Continued**

Item and Group	Indexes			Percent change from-		
	Nov. 2019	Dec. 2019	Jan. 2020	Jan. 2019	Nov. 2019	Dec. 2019
<b>Special aggregate indexes</b>						
All items less medical care .....	236.567	-	238.118	2.8	0.7	-
All items less shelter .....	237.926	-	238.722	2.3	0.3	-
Commodities less food .....	153.296	-	152.334	3.5	-0.6	-
Nondurables .....	236.054	-	235.387	3.5	-0.3	-
Nondurables less food.....	204.898	-	203.317	5.1	-0.8	-
Services less rent of shelter(3).....	346.247	-	350.163	1.6	1.1	-
Services less medical care services.....	283.465	-	286.869	2.7	1.2	-
Energy .....	195.109	195.021	194.379	4.4	-0.4	-0.3
All items less energy .....	260.467	-	262.124	2.9	0.6	-
All items less food and energy .....	258.441	-	260.232	3.0	0.7	-

Footnotes

(1) Index on an April 1978=100 base.

(2) This index series was calculated using a Laspeyres estimator. All other item stratum index series were calculated using a geometric means estimator.

(3) Index on a December 1982=100 base.

(4) Indexes on a December 1997=100 base.

(5) Special index based on a substantially smaller sample.

(6) Index on a December 1993=100 base.

- Data not available.

Note: Index applies to a month as a whole, not to any specific date. Data not seasonally adjusted.