Detroit Area Economic Summary

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include unemployment, employment, wages, prices, spending, and benefits. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the nation and selected areas

<table>
<thead>
<tr>
<th>Area</th>
<th>Aug-22</th>
<th>Aug-23</th>
</tr>
</thead>
<tbody>
<tr>
<td>United States</td>
<td>3.8</td>
<td>3.9</td>
</tr>
<tr>
<td>Detroit area</td>
<td>3.7</td>
<td>4.1</td>
</tr>
<tr>
<td>Macomb Co., MI</td>
<td>3.6</td>
<td>3.9</td>
</tr>
<tr>
<td>Oakland Co., MI</td>
<td>3.4</td>
<td>3.6</td>
</tr>
<tr>
<td>St. Clair Co., MI</td>
<td>3.6</td>
<td>4.0</td>
</tr>
<tr>
<td>Wayne Co., MI</td>
<td>4.6</td>
<td>5.0</td>
</tr>
</tbody>
</table>

Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

Detroit area, first quarter 2023

(U.S. = $1,465; Area = $1,445)

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

12-month percent changes in employment

<table>
<thead>
<tr>
<th>Industry</th>
<th>Aug. 2023</th>
<th>Change from Aug. 2022 to Aug. 2023</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total nonfarm</td>
<td>2,026.4</td>
<td>12.3 0.6</td>
</tr>
<tr>
<td>Mining, logging, and construction</td>
<td>85.8</td>
<td>-0.3 -0.3</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>245.9</td>
<td>-5.9 -2.3</td>
</tr>
<tr>
<td>Trade, transportation, and utilities</td>
<td>380.5</td>
<td>-0.6 -0.2</td>
</tr>
<tr>
<td>Information</td>
<td>29.5</td>
<td>-0.4 -1.3</td>
</tr>
<tr>
<td>Financial activities</td>
<td>124.8</td>
<td>-1.5 -1.2</td>
</tr>
<tr>
<td>Professional and business services</td>
<td>400.3</td>
<td>0.6 0.2</td>
</tr>
<tr>
<td>Education and health services</td>
<td>308.8</td>
<td>5.8 1.9</td>
</tr>
<tr>
<td>Leisure and hospitality</td>
<td>197.9</td>
<td>9.4 5.0</td>
</tr>
<tr>
<td>Other services</td>
<td>74.9</td>
<td>0.1 0.1</td>
</tr>
<tr>
<td>Government</td>
<td>178.0</td>
<td>5.1 2.9</td>
</tr>
</tbody>
</table>

Over-the-year change in the prices paid by urban consumers for selected categories

12-month percent change in CPI-U, August 2023

All items  
Detroit  
U.S. city average
Food
3.7
-4.8
Energy
4.3
-3.6

Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

12-month percent changes in PPI

Aug-20 Aug-21 Aug-22 Aug-23
Motor vehicle manufacturing
Building material and supplies dealers
General freight trucking

Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, United States and Detroit, 2021-22

Detroit
United States
All items $11,555 $12,168
Food $8,968 $8,308
Energy $5,567 $5,051
All other items $8,464 $8,818
Personal insurance & pensions $12,566 $11,645
Healthcare $21,746 $23,462
Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation Detroit area United States
All occupations $29.81 $29.76
Sales managers 78.62 72.37
Logisticians 43.34 39.05
Dental hygienists 33.75 40.80
Welders, cutters, solderers, and brazers 22.97 24.26
Light truck drivers 22.02 21.65
Stockers and order fillers 17.78 17.09


Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, June 2023

Total compensation $41.76 $41.03
Wages and salaries 28.79 28.97
Total benefits 12.96 12.06
Paid leave 3.08 3.05
Vacation 1.64 1.56
Supplemental pay 1.85 1.53
Insurance 3.34 3.02
Retirement and savings 1.69 1.39
Legally required benefits 3.00 3.08

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI

Jun-20 Jun-21 Jun-22 Jun-23
Detroit area
United States

Source: U.S. BLS, Employment Cost Index.

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