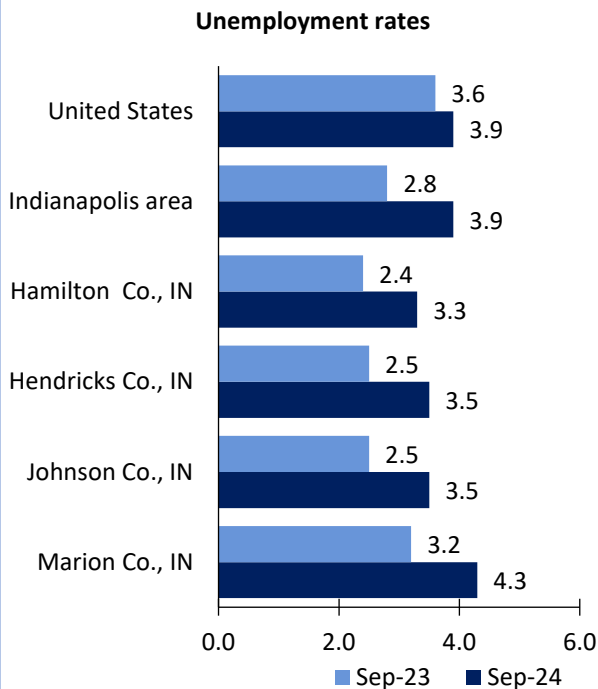


Indianapolis Area Economic Summary

Updated November 07, 2024

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see <https://www.bls.gov/regions/economic-summaries.htm>.

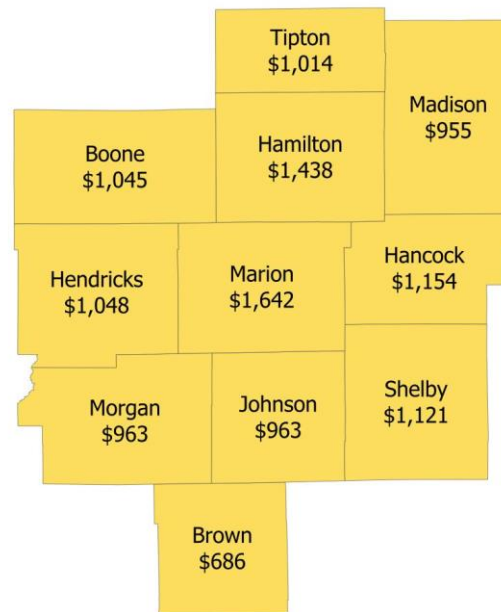
Unemployment rates for the nation and selected areas



Source: U.S. BLS, Local Area Unemployment Statistics.

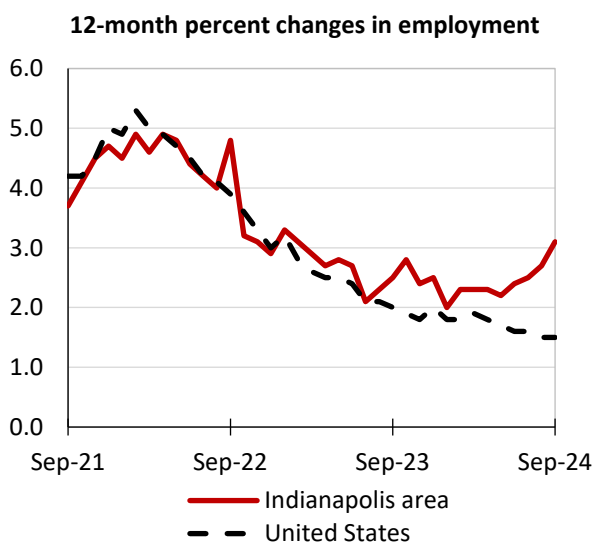
Average weekly wages for all industries by county

Indianapolis area, first quarter 2024
(U.S. = \$1,527; Area = \$1,441)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Employment on nonfarm payrolls and employment by major industry sector, over-the-year changes



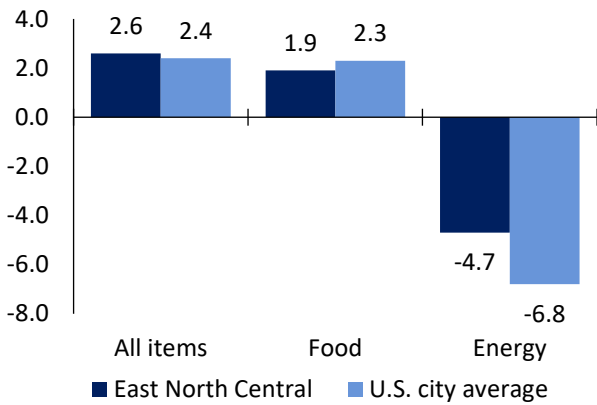
Indianapolis area employment (number in thousands)	Sep. 2024	Change from Sep. 2023 to Sep. 2024	
		Number	Percent
Total nonfarm	1,205.5	35.9	3.1
Mining and logging	0.8	0.0	0.0
Construction	68.5	4.3	6.7
Manufacturing	100.1	1.9	1.9
Trade, transportation, and utilities	247.1	2.0	0.8
Information	11.6	-0.6	-4.9
Financial activities	78.7	4.1	5.5
Professional and business services	192.5	4.3	2.3
Education and health services	193.9	8.0	4.3
Leisure and hospitality	119.2	8.1	7.3
Other services	45.6	0.5	1.1
Government	147.5	3.3	2.3

Source: U.S. BLS, Current Employment Statistics.



Prices paid by urban consumers for selected categories, over-the-year change

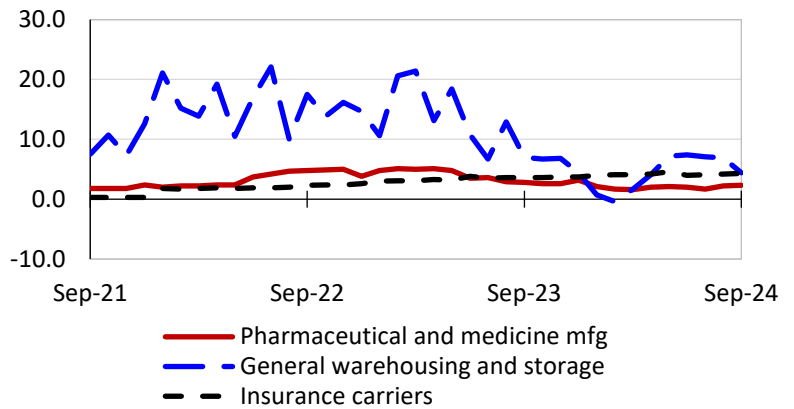
12-month percent change in CPI-U, September 2024



Source: U.S. BLS, Consumer Price Index.

Selling prices received by producers for selected industries nationwide, over-the-year change

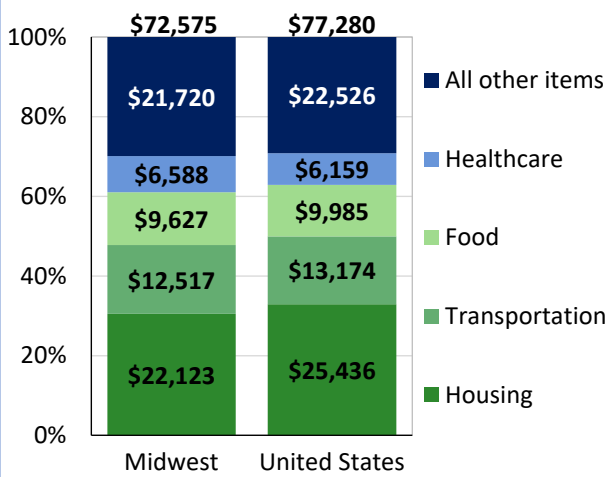
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, 2023



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations, May 2023

Occupation	Indianapolis area	United States
All occupations	\$29.11	\$31.48
Insurance sales agents	37.28	38.32
Respiratory therapists	34.28	38.62
Machinists	24.89	26.25
Bookkeeping, accounting, and auditing clerks	22.99	23.84
Laborers and freight, stock, and material movers, hand	19.38	19.12
Waiters and waitresses	14.74	17.56

Source: U.S. BLS, Occupational Employment and Wage Statistics.

Employer costs per hour worked for wages and selected employee benefits by geographic division

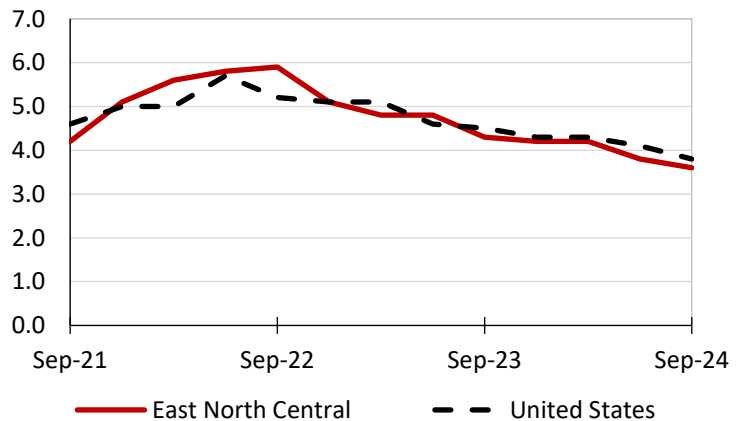
Private industry, June 2024	East North Central	United States
Total compensation	\$42.77	\$43.94
Wages and salaries	29.59	30.90
Total benefits	13.18	13.04
Paid leave	3.12	3.30
Vacation	1.64	1.69
Supplemental pay	1.95	1.76
Insurance	3.40	3.24
Retirement and savings	1.65	1.52
Legally required benefits	3.07	3.22

Map of Census Regions and Divisions

Source: U.S. BLS, Employer Costs for Employee Compensation.

Changes in wages and salaries over-the-year

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.

