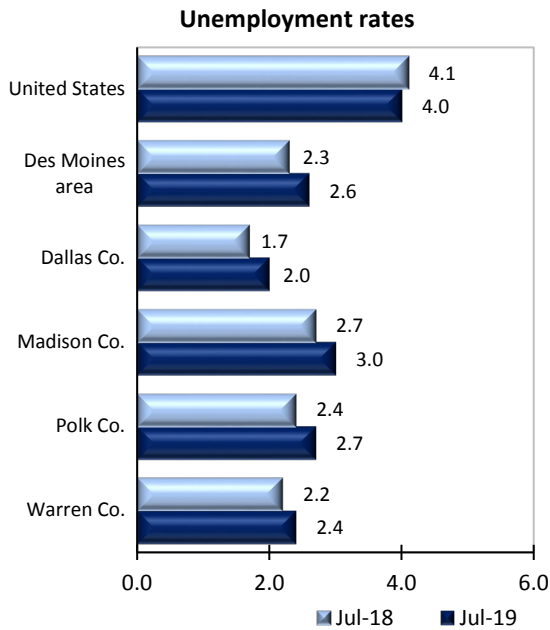


Des Moines Area Economic Summary

Updated August 28, 2019

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

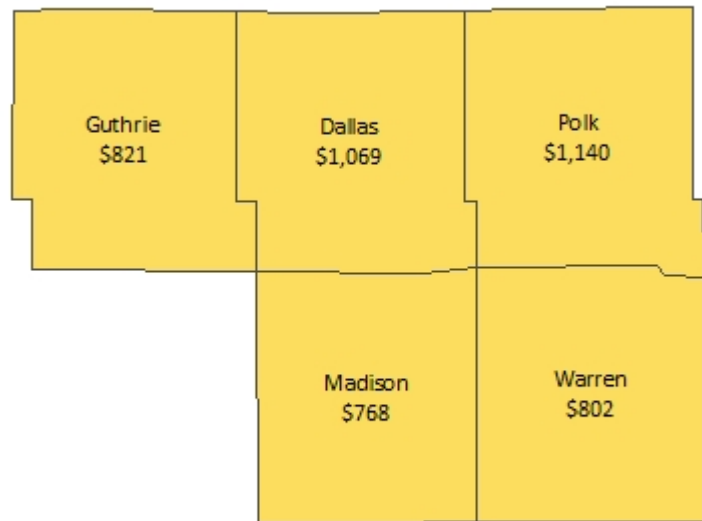
Unemployment rates for the Des Moines area, selected area counties, and the nation



Source: U.S. BLS, Local Area Unemployment Statistics.

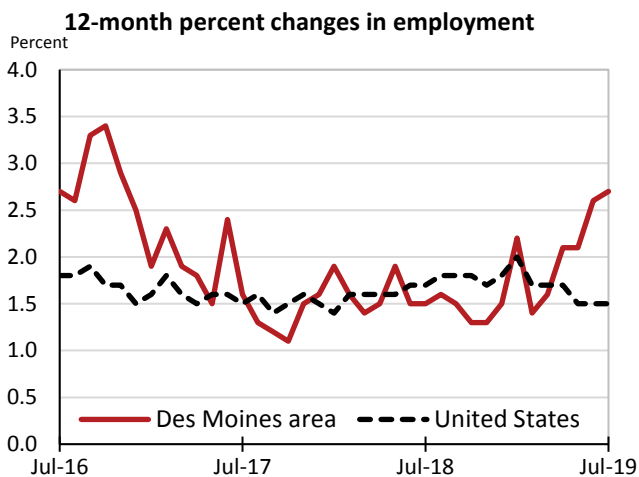
Average weekly wages for all industries by county

Des Moines area, 4th quarter 2018
(U.S. = \$1,144; Area = \$1,114)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



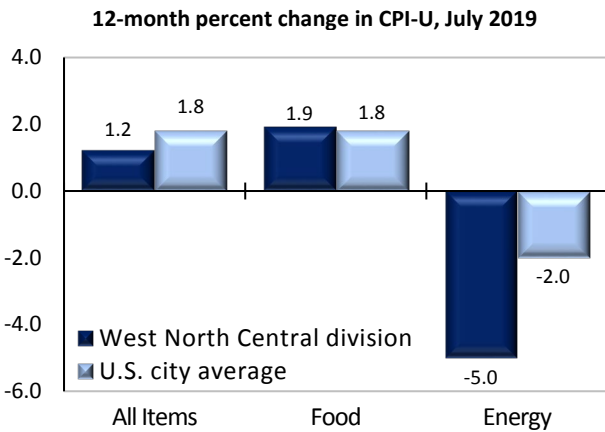
Source: U.S. BLS, Current Employment Statistics.

| Des Moines area employment (numbers in thousands) | Jul. 2019 | Change from Jul. 2018 to Jul. 2019 | |
|---|-----------|------------------------------------|---------|
| | | Number | Percent |
| Total nonfarm | 382.0 | 10.0 | 2.7 |
| Mining, logging, and construction | 22.8 | 0.9 | 4.1 |
| Manufacturing | 21.4 | 0.4 | 1.9 |
| Trade, transportation, and utilities | 71.4 | 1.7 | 2.4 |
| Information | 6.9 | 0.1 | 1.5 |
| Financial activities | 57.2 | 0.3 | 0.5 |
| Professional and business services | 51.2 | 0.2 | 0.4 |
| Education and health services | 53.5 | 2.7 | 5.3 |
| Leisure and hospitality | 43.7 | 4.9 | 12.6 |
| Other services | 13.1 | 0.0 | 0.0 |
| Government | 40.8 | -1.2 | -2.9 |

Source: U.S. BLS, Current Employment Statistics.



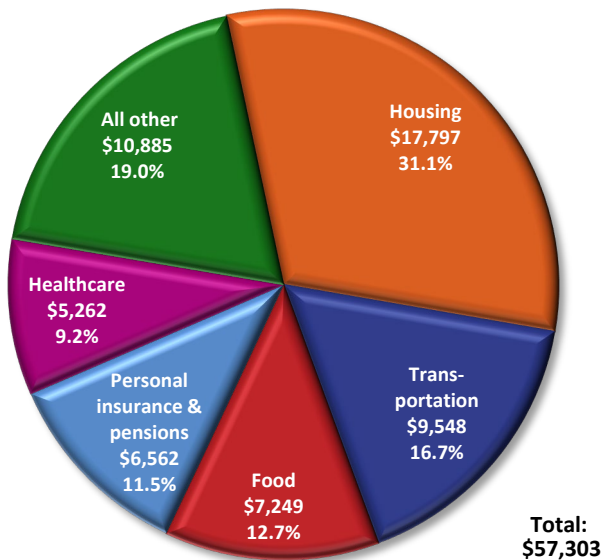
Over-the-year change in the prices paid by urban consumers for selected categories



Source: U.S. BLS, Consumer Price Index.

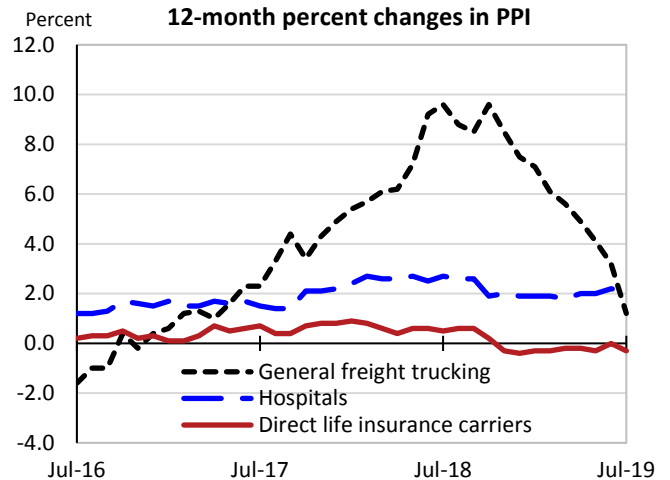
Average annual spending and percent distribution for selected categories

Midwest Region average annual expenditures 2017



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

| Occupation | Des Moines area | United States |
|---|-----------------|---------------|
| Total, all occupations | \$25.11 | \$24.98 |
| Financial managers | 62.45 | 70.59 |
| Actuaries | 51.50 | 55.89 |
| Computer systems analysts | 41.21 | 45.01 |
| Network and computer systems administrators | 39.09 | 41.86 |
| Accountants and auditors | 34.27 | 37.89 |
| Loan officers | 32.36 | 36.67 |
| Registered nurses | 29.92 | 36.30 |
| Customer service representatives | 19.52 | 17.53 |
| Construction laborers | 18.95 | 19.40 |
| Retail salespersons | 13.36 | 13.61 |
| Cooks, fast food | 10.58 | 10.89 |

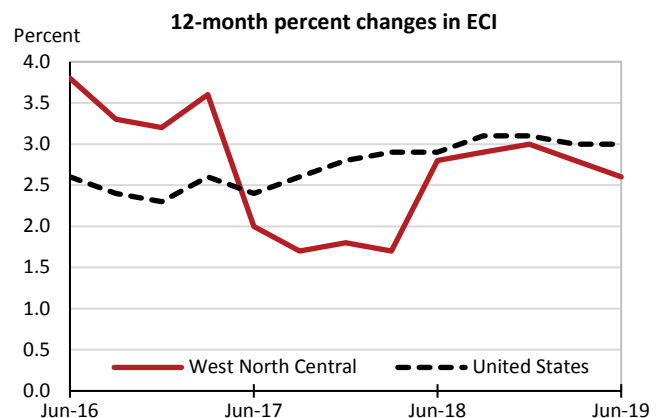
Source: U.S. BLS, Occupational Employment Statistics, May 2018.

Employer costs per hour worked for wages and selected employee benefits by geographic division

| Private industry, March 2019 | West North Central (1) | United States |
|------------------------------|------------------------|---------------|
| Total compensation | \$31.29 | \$34.49 |
| Wages and salaries | 21.82 | 24.17 |
| Total benefits | 9.46 | 10.33 |
| Paid leave | 2.17 | 2.48 |
| Vacation | 1.16 | 1.28 |
| Supplemental pay | 1.02 | 1.10 |
| Insurance | 2.69 | 2.75 |
| Retirement and savings | 1.12 | 1.33 |
| Legally required benefits | 2.46 | 2.66 |

(1) West North Central includes IA, KS, MN, MO, ND, NE, and SD.
Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.