Fort Wayne Area Economic Summary

Updated December 04, 2020

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include unemployment, employment, wages, prices, spending, and benefits. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the nation and selected areas

<table>
<thead>
<tr>
<th>Unemployment rates</th>
<th>United States</th>
<th>Fort Wayne area</th>
<th>Allen Co., IN</th>
<th>Wells Co., IN</th>
<th>Whitley Co., IN</th>
</tr>
</thead>
<tbody>
<tr>
<td>Oct-19</td>
<td>3.3</td>
<td>3.3</td>
<td>3.3</td>
<td>2.6</td>
<td>3.3</td>
</tr>
<tr>
<td>Oct-20</td>
<td>6.6</td>
<td>4.7</td>
<td>4.9</td>
<td>3.4</td>
<td>3.4</td>
</tr>
</tbody>
</table>

Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

Fort Wayne area, second quarter 2020
(U.S. = $1,188; Area = $929)

<table>
<thead>
<tr>
<th>County</th>
<th>Average Weekly Wage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Whitley Co., IN</td>
<td>$850</td>
</tr>
<tr>
<td>Allen Co., IN</td>
<td>$943</td>
</tr>
<tr>
<td>Wells Co., IN</td>
<td>$780</td>
</tr>
</tbody>
</table>

Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Number</td>
<td>Percent</td>
<td></td>
</tr>
<tr>
<td>Total nonfarm</td>
<td>221.9</td>
<td>-6.6</td>
</tr>
<tr>
<td>Mining, logging, and construction</td>
<td>12.5</td>
<td>0.7</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>37.1</td>
<td>1.0</td>
</tr>
<tr>
<td>Trade, transportation, and utilities</td>
<td>44.2</td>
<td>0.2</td>
</tr>
<tr>
<td>Information</td>
<td>2.0</td>
<td>-0.2</td>
</tr>
<tr>
<td>Financial activities</td>
<td>12.4</td>
<td>-0.2</td>
</tr>
<tr>
<td>Professional and business services</td>
<td>21.7</td>
<td>-0.7</td>
</tr>
<tr>
<td>Education and health services</td>
<td>42.1</td>
<td>-2.0</td>
</tr>
<tr>
<td>Leisure and hospitality</td>
<td>17.0</td>
<td>-4.5</td>
</tr>
<tr>
<td>Other services</td>
<td>11.3</td>
<td>-0.3</td>
</tr>
<tr>
<td>Government</td>
<td>21.6</td>
<td>-0.6</td>
</tr>
</tbody>
</table>

Over-the-year change in the prices paid by urban consumers for selected categories

12-month percent change in CPI-U, October 2020

<table>
<thead>
<tr>
<th>Category</th>
<th>East North Central</th>
<th>U.S. city average</th>
</tr>
</thead>
<tbody>
<tr>
<td>All items</td>
<td>0.9</td>
<td>3.3</td>
</tr>
<tr>
<td>Food</td>
<td>1.2</td>
<td>3.9</td>
</tr>
<tr>
<td>Energy</td>
<td>-9.6</td>
<td>-9.2</td>
</tr>
</tbody>
</table>
| Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

12-month percent changes in PPI

- Machinery manufacturing
- General freight trucking
- Insurance carriers

Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, United States and Midwest, 2019

<table>
<thead>
<tr>
<th>Category</th>
<th>Midwest</th>
<th>United States</th>
</tr>
</thead>
<tbody>
<tr>
<td>All items</td>
<td>$10,236</td>
<td>$11,088</td>
</tr>
<tr>
<td>Food</td>
<td>$5,643</td>
<td>$5,193</td>
</tr>
<tr>
<td>Energy</td>
<td>$7,158</td>
<td>$7,165</td>
</tr>
<tr>
<td>Housing</td>
<td>$7,682</td>
<td>$8,169</td>
</tr>
<tr>
<td>Transportation</td>
<td>$10,512</td>
<td>$10,742</td>
</tr>
<tr>
<td>Personal insurance &amp; pensions</td>
<td>$18,678</td>
<td>$20,679</td>
</tr>
</tbody>
</table>
| Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Average annual expenditures, United States and Midwest, 2019

<table>
<thead>
<tr>
<th>Occupation</th>
<th>Fort Wayne area</th>
<th>United States</th>
</tr>
</thead>
<tbody>
<tr>
<td>All occupations</td>
<td>$22.51</td>
<td>$25.72</td>
</tr>
<tr>
<td>Sales engineers</td>
<td>56.17</td>
<td>54.22</td>
</tr>
<tr>
<td>General and operations managers</td>
<td>51.54</td>
<td>59.15</td>
</tr>
<tr>
<td>Mechanical engineers</td>
<td>41.57</td>
<td>44.97</td>
</tr>
<tr>
<td>Registered nurses</td>
<td>28.82</td>
<td>37.24</td>
</tr>
<tr>
<td>Bookkeeping, accounting, and auditing clerks</td>
<td>18.55</td>
<td>20.65</td>
</tr>
<tr>
<td>Laborers and freight, stock, and material movers, hand</td>
<td>13.71</td>
<td>15.45</td>
</tr>
</tbody>
</table>

Employer costs per hour worked for wages and selected employee benefits by geographic division

<table>
<thead>
<tr>
<th>Private industry, June 2020</th>
<th>East North Central (1)</th>
<th>United States</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total compensation</td>
<td>$34.91</td>
<td>$35.96</td>
</tr>
<tr>
<td>Wages and salaries</td>
<td>23.97</td>
<td>25.18</td>
</tr>
<tr>
<td>Total benefits</td>
<td>10.95</td>
<td>10.79</td>
</tr>
<tr>
<td>Paid leave</td>
<td>2.45</td>
<td>2.63</td>
</tr>
<tr>
<td>Vacation</td>
<td>1.29</td>
<td>1.35</td>
</tr>
<tr>
<td>Supplemental pay</td>
<td>1.39</td>
<td>1.23</td>
</tr>
<tr>
<td>Insurance</td>
<td>3.11</td>
<td>2.89</td>
</tr>
<tr>
<td>Retirement and savings</td>
<td>1.36</td>
<td>1.29</td>
</tr>
<tr>
<td>Legally required benefits</td>
<td>2.63</td>
<td>2.74</td>
</tr>
</tbody>
</table>

(1) The states that compose the East North Central census division are: IL, IN, MI, OH, and WI.
Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI

Source: U.S. BLS, Employment Cost Index.

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