Grand Rapids Area Economic Summary

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include unemployment, employment, wages, prices, spending, and benefits. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the nation and selected areas

<table>
<thead>
<tr>
<th>Area</th>
<th>Mar-19</th>
<th>Mar-20</th>
</tr>
</thead>
<tbody>
<tr>
<td>United States</td>
<td>3.9</td>
<td>4.5</td>
</tr>
<tr>
<td>Grand Rapids area</td>
<td>3.3</td>
<td>4.0</td>
</tr>
<tr>
<td>Barry Co., MI</td>
<td>2.7</td>
<td>4.0</td>
</tr>
<tr>
<td>Ionia Co., MI</td>
<td>3.1</td>
<td>4.0</td>
</tr>
<tr>
<td>Kent Co., MI</td>
<td>3.2</td>
<td>5.2</td>
</tr>
<tr>
<td>Newaygo Co., MI</td>
<td>4.0</td>
<td>5.2</td>
</tr>
</tbody>
</table>

Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

Grand Rapids area, third quarter 2019

<table>
<thead>
<tr>
<th>County</th>
<th>Weekly Wages</th>
</tr>
</thead>
<tbody>
<tr>
<td>Newaygo</td>
<td>$757</td>
</tr>
<tr>
<td>Montcalm</td>
<td>$752</td>
</tr>
<tr>
<td>Kent</td>
<td>$960</td>
</tr>
<tr>
<td>Ionia</td>
<td>$709</td>
</tr>
<tr>
<td>Barry</td>
<td>$767</td>
</tr>
<tr>
<td>United States average</td>
<td>$1,093</td>
</tr>
<tr>
<td>Area average</td>
<td>$940</td>
</tr>
</tbody>
</table>

Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

<table>
<thead>
<tr>
<th>Industry</th>
<th>Number</th>
<th>Change from Mar. 2019 to Mar. 2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total nonfarm</td>
<td>564.2</td>
<td>-1.6, -0.3</td>
</tr>
<tr>
<td>Mining, logging, and construction</td>
<td>25.6</td>
<td>1.4, 5.8</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>117.2</td>
<td>-1.8, -1.5</td>
</tr>
<tr>
<td>Trade, transportation, and utilities</td>
<td>96.4</td>
<td>-0.1, -0.1</td>
</tr>
<tr>
<td>Information</td>
<td>6.4</td>
<td>0.0, 0.0</td>
</tr>
<tr>
<td>Financial activities</td>
<td>27.2</td>
<td>0.5, 1.9</td>
</tr>
<tr>
<td>Professional and business services</td>
<td>74.7</td>
<td>-4.1, -5.2</td>
</tr>
<tr>
<td>Education and health services</td>
<td>94.7</td>
<td>0.9, 1.0</td>
</tr>
<tr>
<td>Leisure and hospitality</td>
<td>48.5</td>
<td>0.2, 0.4</td>
</tr>
<tr>
<td>Other services</td>
<td>22.7</td>
<td>0.2, 0.9</td>
</tr>
<tr>
<td>Government</td>
<td>50.8</td>
<td>1.2, 2.4</td>
</tr>
</tbody>
</table>

Over-the-year change in the prices paid by urban consumers for selected categories

12-month percent change in CPI-U, March 2020

```
-10.0  -9.4  -5.7  1.9  1.9  1.5  1.0
```

-10.0 -8.0 -6.0 -4.0 -2.0 0.0 2.0 4.0

All items  Food  Energy

East North Central  U.S. city average

Source: U.S. BLS, Consumer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, United States and Midwest, 2018

```
100%  80%  60%  40%  20%  0%
```

Midwest  United States

$11,335  $11,185
$5,247  $4,968
$7,019  $7,296
$7,511  $7,923
$9,279  $9,761
$17,850  $20,091

All other items  Healthcare  Personal insurance & pensions  Food  Transportation  Housing

Source: U.S. BLS, Consumer Expenditure Survey.

Employer costs per hour worked for wages and selected employee benefits by geographic division

```
Private industry, December 2019
```

<table>
<thead>
<tr>
<th>Occupation</th>
<th>Grand Rapids area</th>
<th>United States</th>
</tr>
</thead>
<tbody>
<tr>
<td>All occupations</td>
<td>$22.60</td>
<td>$25.72</td>
</tr>
<tr>
<td>Accountants and auditors</td>
<td>32.96</td>
<td>38.23</td>
</tr>
<tr>
<td>Registered nurses</td>
<td>32.80</td>
<td>37.24</td>
</tr>
<tr>
<td>Engine and other machine assemblers</td>
<td>20.44</td>
<td>22.39</td>
</tr>
<tr>
<td>Stockers and order fillers</td>
<td>13.84</td>
<td>14.26</td>
</tr>
<tr>
<td>Retail salespersons</td>
<td>13.60</td>
<td>14.12</td>
</tr>
<tr>
<td>Packers and packagers, hand</td>
<td>12.43</td>
<td>13.31</td>
</tr>
</tbody>
</table>


Over-the-year changes in wages and salaries

12-month percent changes in ECI

```
-10.0 -5.0 0.0 5.0 10.0 15.0
```

Mar-17  Mar-18  Mar-19  Mar-20

```
-10.0 -5.0 0.0 5.0 10.0 15.0
```

East North Central  United States

Source: U.S. BLS, Employment Cost Index.