This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include unemployment, employment, wages, prices, spending, and benefits. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the nation and selected areas

<table>
<thead>
<tr>
<th>Area</th>
<th>Aug-22</th>
<th>Aug-23</th>
</tr>
</thead>
<tbody>
<tr>
<td>United States</td>
<td>3.8</td>
<td>3.9</td>
</tr>
<tr>
<td>Madison area</td>
<td>2.4</td>
<td>3.0</td>
</tr>
<tr>
<td>Columbia Co., WI</td>
<td>2.7</td>
<td>3.2</td>
</tr>
<tr>
<td>Dane Co., WI</td>
<td>2.4</td>
<td>3.0</td>
</tr>
<tr>
<td>Iowa Co., WI</td>
<td>2.4</td>
<td>3.0</td>
</tr>
<tr>
<td>Green Co., WI</td>
<td>2.5</td>
<td>3.0</td>
</tr>
</tbody>
</table>

Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

Madison area, first quarter 2023
(U.S. = $1,465; Area = $1,364)

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

<table>
<thead>
<tr>
<th>Industry</th>
<th>Aug. 2023 (number in thousands)</th>
<th>Change from Aug. 2022 to Aug. 2023</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total nonfarm</td>
<td>418.8</td>
<td>3.1</td>
</tr>
<tr>
<td>Mining, logging, and construction</td>
<td>21.4</td>
<td>1.4</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>40.0</td>
<td>0.5</td>
</tr>
<tr>
<td>Trade, transportation, and utilities</td>
<td>63.8</td>
<td>-1.1</td>
</tr>
<tr>
<td>Information</td>
<td>19.0</td>
<td>-0.2</td>
</tr>
<tr>
<td>Financial activities</td>
<td>24.5</td>
<td>-0.3</td>
</tr>
<tr>
<td>Professional and business services</td>
<td>53.6</td>
<td>0.6</td>
</tr>
<tr>
<td>Education and health services</td>
<td>53.4</td>
<td>1.6</td>
</tr>
<tr>
<td>Leisure and hospitality</td>
<td>38.1</td>
<td>0.3</td>
</tr>
<tr>
<td>Other services</td>
<td>21.2</td>
<td>0.2</td>
</tr>
<tr>
<td>Government</td>
<td>83.8</td>
<td>0.1</td>
</tr>
</tbody>
</table>

Over-the-year change in the prices paid by urban consumers for selected categories

12-month percent change in CPI-U, August 2023

<table>
<thead>
<tr>
<th>Category</th>
<th>All items</th>
<th>Food</th>
<th>Energy</th>
</tr>
</thead>
<tbody>
<tr>
<td>East North Central</td>
<td>3.3</td>
<td>4.3</td>
<td>-7.3</td>
</tr>
<tr>
<td>U.S. city average</td>
<td>3.7</td>
<td>4.2</td>
<td>-3.6</td>
</tr>
</tbody>
</table>

Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

12-month percent changes in PPI

<table>
<thead>
<tr>
<th>Industry</th>
<th>Aug-20</th>
<th>Aug-21</th>
<th>Aug-22</th>
<th>Aug-23</th>
</tr>
</thead>
<tbody>
<tr>
<td>Data processing and related services</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Software publishers</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Insurance carriers</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, United States and Midwest, 2022

<table>
<thead>
<tr>
<th>Category</th>
<th>Midwest</th>
<th>United States</th>
</tr>
</thead>
<tbody>
<tr>
<td>$11,843</td>
<td>$12,439</td>
<td></td>
</tr>
<tr>
<td>$8,812</td>
<td>$8,742</td>
<td></td>
</tr>
<tr>
<td>$6,569</td>
<td>$5,856</td>
<td></td>
</tr>
<tr>
<td>$8,827</td>
<td>$9,343</td>
<td></td>
</tr>
<tr>
<td>$11,912</td>
<td>$12,295</td>
<td></td>
</tr>
<tr>
<td>$21,907</td>
<td>$24,298</td>
<td></td>
</tr>
</tbody>
</table>

Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

<table>
<thead>
<tr>
<th>Occupation</th>
<th>Madison area</th>
<th>United States</th>
</tr>
</thead>
<tbody>
<tr>
<td>All occupations</td>
<td>$29.90</td>
<td>$29.76</td>
</tr>
<tr>
<td>Management analysts</td>
<td>43.52</td>
<td>50.32</td>
</tr>
<tr>
<td>Printing press operators</td>
<td>21.68</td>
<td>20.55</td>
</tr>
<tr>
<td>Customer service representatives</td>
<td>20.12</td>
<td>19.80</td>
</tr>
<tr>
<td>Self-enrichment teachers</td>
<td>18.91</td>
<td>24.19</td>
</tr>
<tr>
<td>Retail salespersons</td>
<td>16.03</td>
<td>16.70</td>
</tr>
<tr>
<td>Bartenders</td>
<td>14.00</td>
<td>16.58</td>
</tr>
</tbody>
</table>


Employer costs per hour worked for wages and selected employee benefits by geographic division

<table>
<thead>
<tr>
<th>Private Industry, June 2023</th>
<th>East North Central (1)</th>
<th>United States</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total compensation</td>
<td>$41.76</td>
<td>$41.03</td>
</tr>
<tr>
<td>Wages and salaries</td>
<td>28.79</td>
<td>28.97</td>
</tr>
<tr>
<td>Total benefits</td>
<td>12.96</td>
<td>12.06</td>
</tr>
<tr>
<td>Paid leave</td>
<td>3.08</td>
<td>3.05</td>
</tr>
<tr>
<td>Vacation</td>
<td>1.64</td>
<td>1.56</td>
</tr>
<tr>
<td>Supplemental pay</td>
<td>1.85</td>
<td>1.53</td>
</tr>
<tr>
<td>Insurance</td>
<td>3.34</td>
<td>3.02</td>
</tr>
<tr>
<td>Retirement and savings</td>
<td>1.69</td>
<td>1.39</td>
</tr>
<tr>
<td>Legally required benefits</td>
<td>3.00</td>
<td>3.08</td>
</tr>
</tbody>
</table>

(1) The states that compose the East North Central census division are: IL, IN, MI, OH, and WI.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI

<table>
<thead>
<tr>
<th>Month</th>
<th>East North Central</th>
<th>United States</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jun-20</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-21</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-22</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-23</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Source: U.S. BLS, Employment Cost Index.