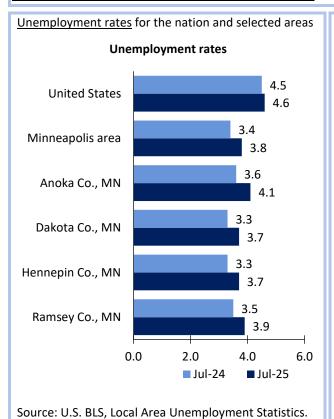
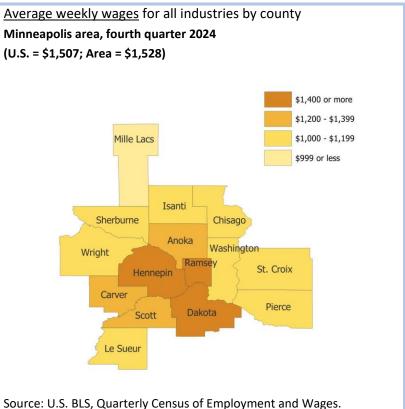
Minneapolis Area Economic Summary

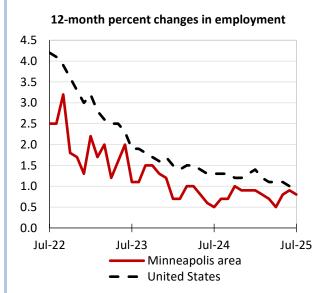
Updated September 04, 2025

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending,** and **benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see https://www.bls.gov/regions/economic-summaries.htm.





Employment on nonfarm payrolls and employment by major industry sector, over-the-year changes

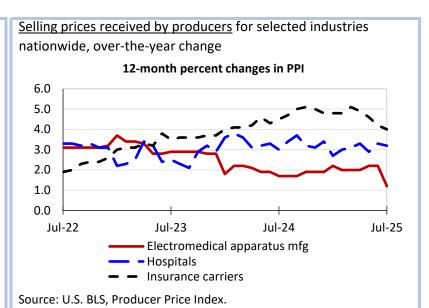


Minneapolis area employment (number in thousands)	Jul. 2025	Change from Jul. 2024 to Jul. 2025	
(number nr thousanus)		Number	Percent
Total nonfarm	2,006.5	15.9	0.8
Mining, logging, and construction	98.6	1.2	1.2
Manufacturing	203.9	1.6	0.8
Trade, transportation, and utilities	345.0	1.0	0.3
Information	27.0	-0.7	-2.5
Financial activities	141.7	-4.4	-3.0
Professional and business services	289.8	-3.4	-1.2
Education and health services	379.8	13.7	3.7
Leisure and hospitality	196.7	0.6	0.3
Other services	77.2	-2.6	-3.3
Government	246.8	8.9	3.7

Source: U.S. BLS, Current Employment Statistics.



Prices paid by urban consumers for selected categories, over-the-year change 12-month percent change in CPI-U, July 2025 4.0 2.9 2.9 2.7 3.0 1.8 2.0 1.0 0.0 -1.0 -2.0 -1.6 -3.0 -4.0 -3.2 All items Food Energy ■ Minneapolis area ■ U.S. city average



<u>Average annual spending</u> and percent distribution for selected categories

Source: U.S. BLS, Consumer Price Index.

Average annual expenditures, 2022-2023 \$91,496 \$75,172 100% ■ All other items \$21,861 \$30,969 80% Healthcare \$6,042 \$7,266 60% \$9,665 \$10,691 Food \$12,736 40% \$13,741 ■ Transportation 20% \$28,829 \$24,868 ■ Housing 0% Minneapolis United States area

 $Source: U.S. \ BLS, \ Consumer \ Expenditure \ Survey.$

Average hourly wages for selected occupations, May 2024

Occupation	Minneapolis area	United States
All occupations	\$34.73	\$32.66
Software developers	60.57	69.50
General and operations managers	59.75	64.00
Customer service representatives	24.54	21.82
Miscellaneous assemblers and fabricators	22.74	21.57
Janitors and cleaners, except maids and housekeeping cleaners	19.66	18.01
Home health and personal care aides	17.88	16.82

Source: U.S. BLS, Occupational Employment and Wage Statistics.

<u>Employer costs</u> per hour worked for wages and selected employee benefits by census division

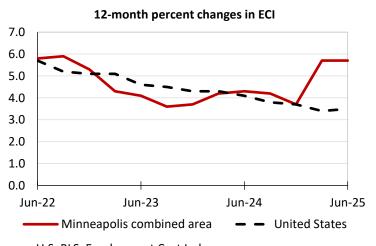
Private industry,	West North	United
March 2025	Central	States
Total compensation	\$39.91	\$45.38
Wages and salaries	28.10	31.89
Total benefits	11.80	13.49
Paid leave	2.83	3.43
Vacation	1.47	1.74
Supplemental pay	1.60	1.89
Insurance	3.26	3.34
Retirement and savings	1.16	1.53
Legally required benefits	2.95	3.29

Map of Census Regions and Divisions

Source: U.S. BLS, Employer Costs for Employee

Compensation.

Changes in wages and salaries over-the-year



Source: U.S. BLS, Employment Cost Index.

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