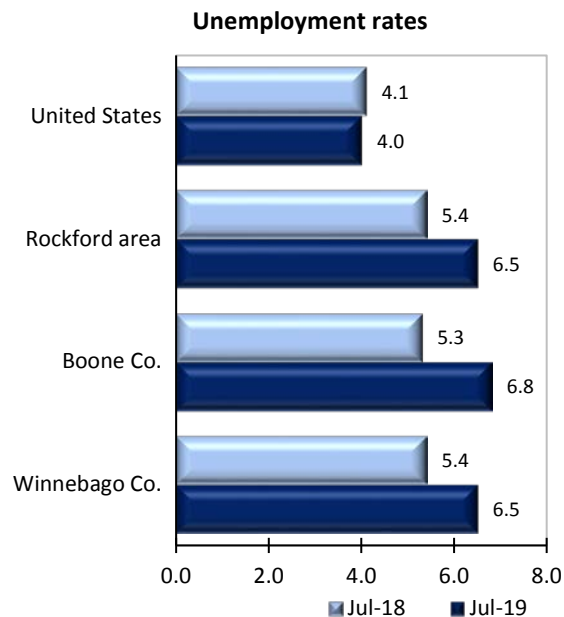


# Rockford Area Economic Summary

Updated August 28, 2019

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see [www.bls.gov/regions/economic-summaries.htm](http://www.bls.gov/regions/economic-summaries.htm).

## Unemployment rates for the Rockford area, selected area counties, and the nation

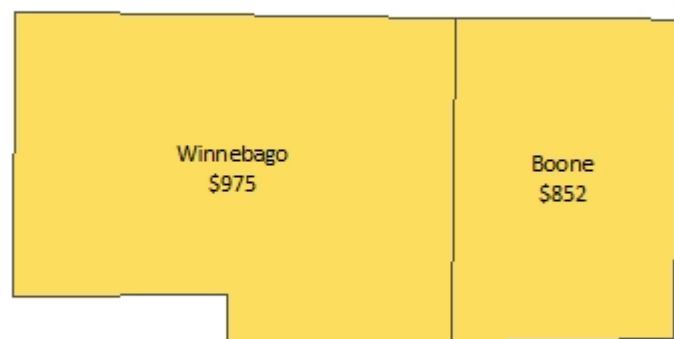


Source: U.S. BLS, Local Area Unemployment Statistics.

## Average weekly wages for all industries by county

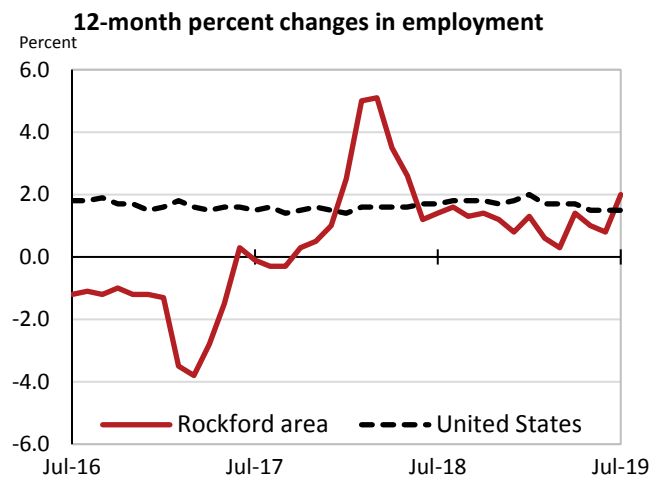
Rockford area, 4th quarter 2018

(U.S. = \$1,144; Area = \$958)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

## Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



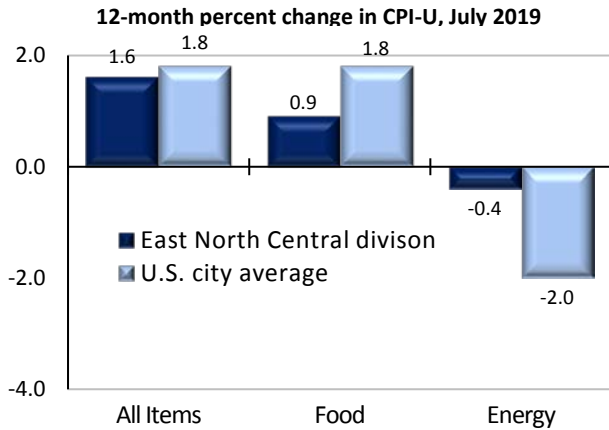
Source: U.S. BLS, Current Employment Statistics.

Rockford area employment (numbers in thousands)	Jul. 2019	Change from Jul. 2018 to Jul. 2019	
		Number	Percent
Total nonfarm	155.9	3.0	2.0
Mining, logging, and construction	6.2	0.3	5.1
Manufacturing	33.0	-0.1	-0.3
Trade, transportation, and utilities	30.7	1.1	3.7
Information	1.5	0.0	0.0
Financial activities	5.4	0.0	0.0
Professional and business services	15.0	-0.3	-2.0
Education and health services	25.6	1.4	5.8
Leisure and hospitality	14.7	0.7	5.0
Other services	8.5	0.0	0.0
Government	15.3	-0.1	-0.6

Source: U.S. BLS, Current Employment Statistics.



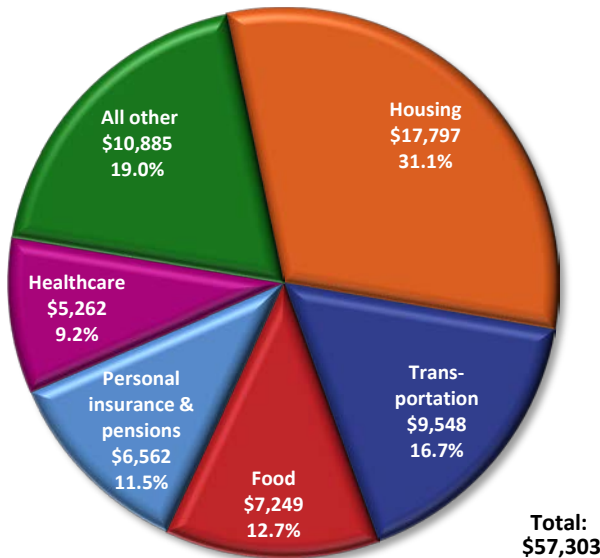
Over-the-year change in the prices paid by urban consumers for selected categories



Source: U.S. BLS, Consumer Price Index.

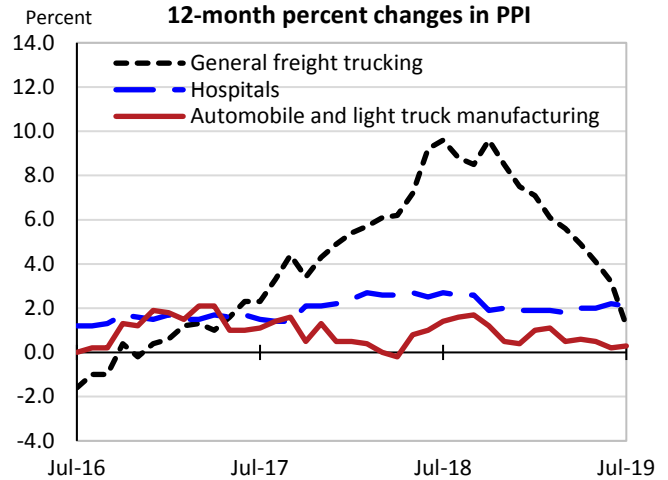
Average annual spending and percent distribution for selected categories

Midwest Region average annual expenditures 2017



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

Occupation	Rockford area	United States
Total, all occupations	\$21.61	\$24.98
General and operations managers	49.59	59.56
Mechanical engineers	38.12	44.62
Registered nurses	31.03	36.30
Accountants and auditors	29.19	37.89
Construction laborers	22.20	19.40
Maintenance and repair workers, general	18.47	19.72
Customer service representatives	15.22	17.53
Laborers and freight, stock, and material movers, hand	13.89	14.85
Retail salespersons	12.89	13.61
Stock clerks and order fillers	12.74	13.71
Cooks, fast food	11.38	10.89

Source: U.S. BLS, Occupational Employment Statistics, May 2017.

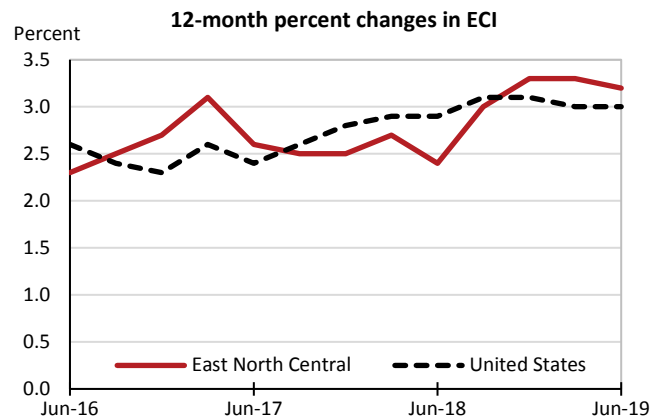
Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, March 2019	East North Central (1)	United States
Total compensation	\$32.06	\$34.49
Wages and salaries	22.18	24.17
Total benefits	9.88	10.33
Paid leave	2.18	2.48
Vacation	1.18	1.28
Supplemental pay	1.13	1.10
Insurance	2.80	2.75
Retirement and savings	1.26	1.33
Legally required benefits	2.50	2.66

(1) East North Central includes IL, IN, MI, OH, and WI.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.