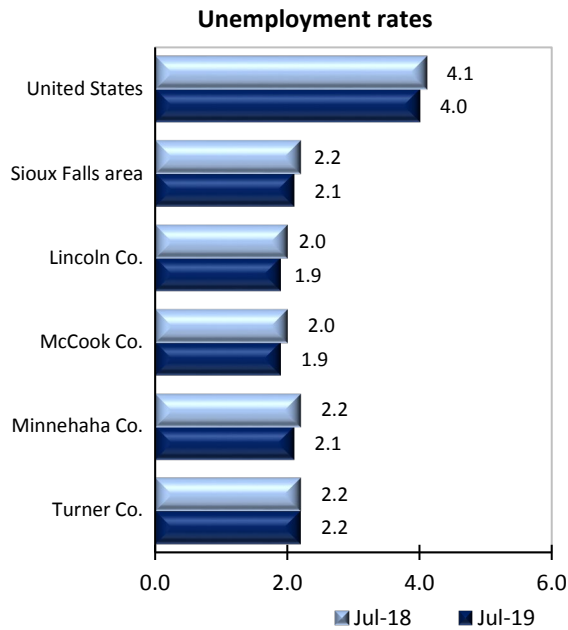


Sioux Falls Area Economic Summary

Updated August 28, 2019

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

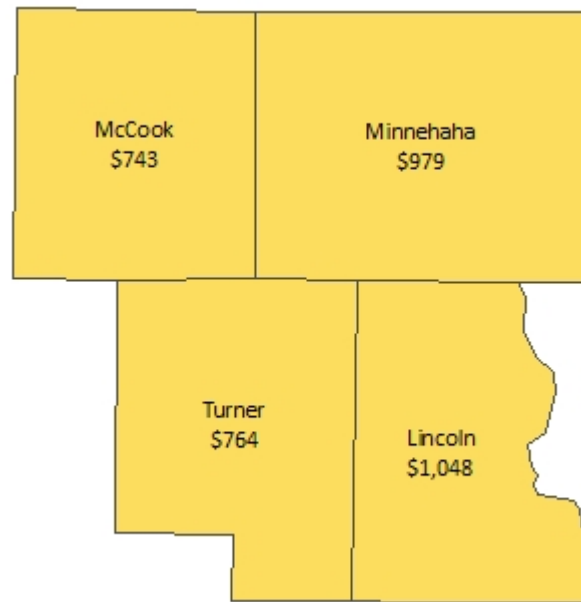
Unemployment rates for the Sioux Falls area, selected area counties, and the nation



Source: U.S. BLS, Local Area Unemployment Statistics.

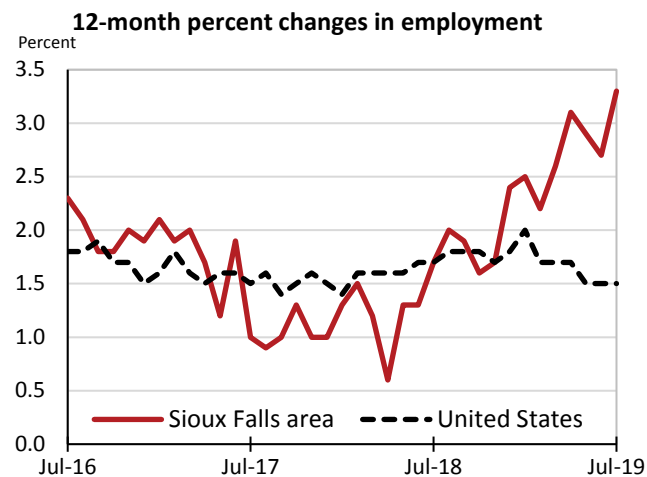
Average weekly wages for all industries by county

Sioux Falls area, 4th quarter 2018
(U.S. = \$1,144; Area = \$985)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

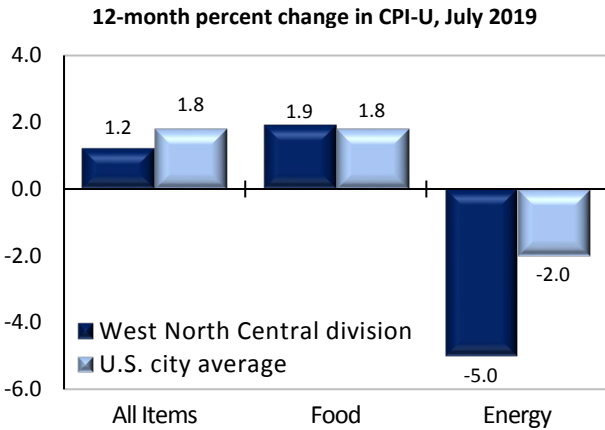


Source: U.S. BLS, Current Employment Statistics.

Sioux Falls area employment (numbers in thousands)	Jul. 2019	Change from Jul. 2018 to Jul. 2019	
		Number	Percent
Total nonfarm	164.9	5.2	3.3
Mining, logging, and construction	10.4	0.9	9.5
Manufacturing	14.7	0.4	2.8
Trade, transportation, and utilities	33.3	0.4	1.2
Information	2.6	0.0	0.0
Financial activities	15.8	-0.1	-0.6
Professional and business services	16.8	1.2	7.7
Education and health services	33.9	1.8	5.6
Leisure and hospitality	16.6	0.3	1.8
Other services	6.2	0.1	1.6
Government	14.6	0.2	1.4

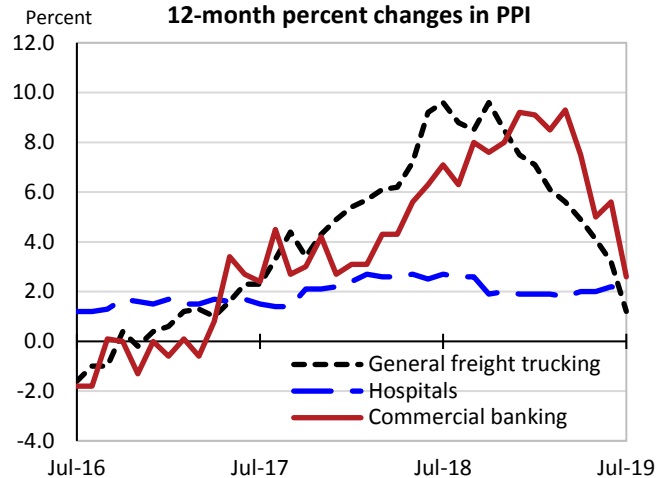
Source: U.S. BLS, Current Employment Statistics.

Over-the-year change in the prices paid by urban consumers for selected categories



Source: U.S. BLS, Consumer Price Index.

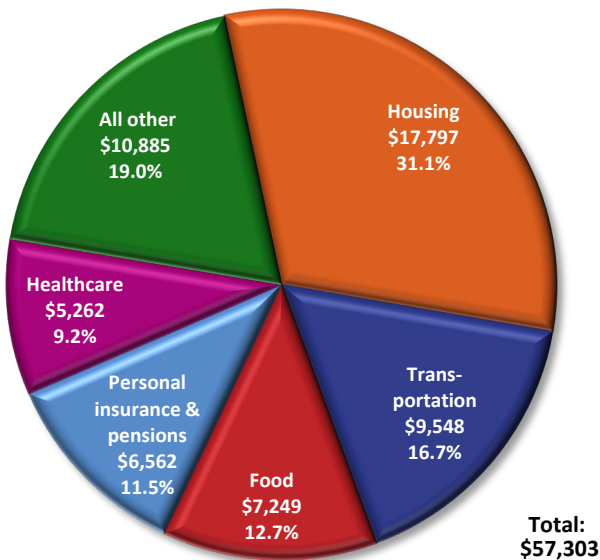
Over-the-year changes in the selling prices received by producers for selected industries nationwide



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Midwest Region average annual expenditures 2017



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	Sioux Falls area	United States
Total, all occupations	\$21.56	\$24.98
General and operations managers	67.09	59.56
Insurance sales agents	36.75	32.64
Accountants and auditors	32.35	37.89
Loan officers	29.89	36.67
Registered nurses	28.27	36.30
Loan interviewers and clerks	17.08	19.86
Bill and account collectors	15.63	18.38
Retail salespersons	14.87	13.61
Construction laborers	14.15	19.40
Residential advisors	13.09	14.41
Cooks, fast food	11.02	10.89
Childcare workers	10.38	11.83

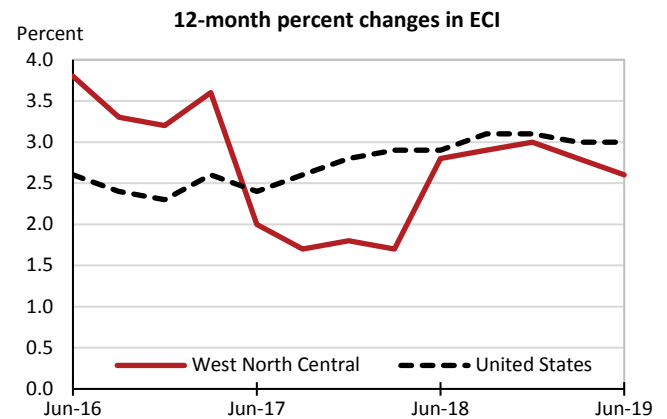
Source: U.S. BLS, Occupational Employment Statistics, May 2018.

Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, March 2019	West North Central (1)	United States
Total compensation	\$31.29	\$34.49
Wages and salaries	21.82	24.17
Total benefits	9.46	10.33
Paid leave	2.17	2.48
Vacation	1.16	1.28
Supplemental pay	1.02	1.10
Insurance	2.69	2.75
Retirement and savings	1.12	1.33
Legally required benefits	2.46	2.66

(1) West North Central includes IA, KS, MN, MO, ND, NE, and SD.
Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.