Springfield, IL Area Economic Summary

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include unemployment, employment, wages, prices, spending, and benefits. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

### Unemployment rates for the nation and selected areas

Unemployment rates for the nation and selected areas are shown in the chart below.

**Unemployment rates**

- **United States**: 3.3% (Apr-19), 4.4% (Apr-20)
- **Springfield, IL area**: 3.5% (Apr-19), 4.2% (Apr-20)
- **Menard Co., IL**: 3.3% (Apr-19), 2.4% (Apr-20)
- **Sangamon Co., IL**: 3.5% (Apr-19), 4.4% (Apr-20)

Source: U.S. BLS, Local Area Unemployment Statistics.

### Average weekly wages for all industries by county

#### Springfield, IL area, fourth quarter 2019

- (U.S. = $1,185; Area = $1,123)

**Menard**
- $693

**Sangamon**
- $1,128

Source: U.S. BLS, Quarterly Census of Employment and Wages.

### Over-the-year changes in employment on nonfarm payrolls

#### Springfield, IL area employment (number in thousands)

<table>
<thead>
<tr>
<th>Industry</th>
<th>Apr. 2020</th>
<th>Change from Apr. 2019 to Apr. 2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total nonfarm</td>
<td>97.5</td>
<td>-12.5</td>
</tr>
<tr>
<td>Mining, logging, and construction</td>
<td>2.8</td>
<td>-0.8</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>2.4</td>
<td>-0.9</td>
</tr>
<tr>
<td>Trade, transportation, and utilities</td>
<td>15.4</td>
<td>-0.9</td>
</tr>
<tr>
<td>Information</td>
<td>2.5</td>
<td>0.2</td>
</tr>
<tr>
<td>Financial activities</td>
<td>6.2</td>
<td>0.0</td>
</tr>
<tr>
<td>Professional and business services</td>
<td>11.0</td>
<td>-1.9</td>
</tr>
<tr>
<td>Education and health services</td>
<td>21.2</td>
<td>-0.3</td>
</tr>
<tr>
<td>Leisure and hospitality</td>
<td>5.0</td>
<td>-5.5</td>
</tr>
<tr>
<td>Other services</td>
<td>5.1</td>
<td>-1.1</td>
</tr>
<tr>
<td>Government</td>
<td>25.9</td>
<td>-1.3</td>
</tr>
</tbody>
</table>

Over-the-year change in the prices paid by urban consumers for selected categories

12-month percent change in CPI-U, April 2020

-0.5 0.3 3.0 3.5
-24.4 -17.7

All items Food Energy
East North Central U.S. city average

Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

12-month percent changes in PPI

Apr-17 Apr-18 Apr-19 Apr-20
Wireless telecommunications carriers
Hospitals Employment services

Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, United States and Midwest, 2018

100%
80%
60%
40%
20%
0%

Midwest

United States

All items
Food
Energy
All other items
Healthcare
Personal insurance & pensions
Transportation
Housing

Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Average annual expenditures, United States and Midwest, 2018

Occupation | Springfield, IL area | United States
--- | --- | ---
All occupations | $24.53 | $25.72
Accountants and auditors | 36.96 | 38.23
Automotive service technicians and mechanics | 21.45 | 21.58
Office clerks, general | 18.30 | 17.48
Welders, cutters, solderers, and brazers | 17.02 | 21.73
Light truck drivers | 16.31 | 18.52
Waiters and waitresses | 10.02 | 12.88


Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, December 2019

<table>
<thead>
<tr>
<th>Occupation</th>
<th>East North Central (1)</th>
<th>United States</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total compensation</td>
<td>$33.76</td>
<td>$34.72</td>
</tr>
<tr>
<td>Wages and salaries</td>
<td>23.23</td>
<td>24.36</td>
</tr>
<tr>
<td>Total benefits</td>
<td>10.52</td>
<td>10.37</td>
</tr>
<tr>
<td>Paid leave</td>
<td>2.36</td>
<td>2.53</td>
</tr>
<tr>
<td>Vacation</td>
<td>1.25</td>
<td>1.30</td>
</tr>
<tr>
<td>Supplemental pay</td>
<td>1.33</td>
<td>1.19</td>
</tr>
<tr>
<td>Insurance</td>
<td>2.98</td>
<td>2.76</td>
</tr>
<tr>
<td>Retirement and savings</td>
<td>1.28</td>
<td>1.22</td>
</tr>
<tr>
<td>Legally required benefits</td>
<td>2.57</td>
<td>2.66</td>
</tr>
</tbody>
</table>

(1) The states that compose the East North Central census division are: IL, IN, MI, OH, and WI.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI

Source: U.S. BLS, Employment Cost Index.

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