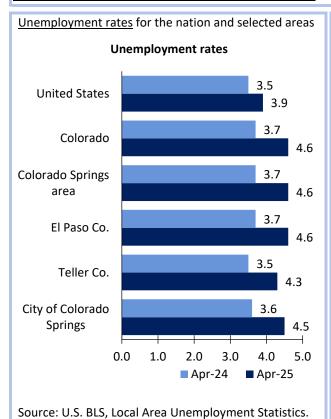
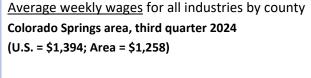
## Colorado Springs Area Economic Summary

## Updated June 02, 2025

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include unemployment, employment, wages, prices, spending, and benefits. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see https://www.bls.gov/regions/economic-summaries.htm.

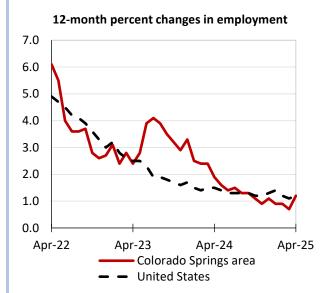






Source: U.S. BLS, Quarterly Census of Employment and Wages.

## Employment on nonfarm payrolls and employment by major industry sector, over-the-year changes

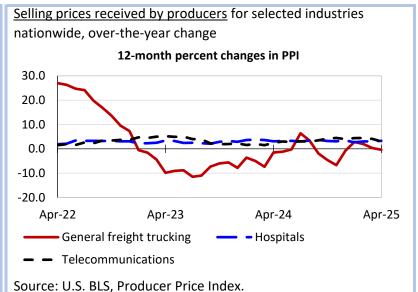


Colorado Springs area employment (number in thousands)	Apr. 2025	Change from Apr. 2024 to Apr. 2025	
(number in thousands)		Number	Percent
Total nonfarm	334.2	3.9	1.2
Mining, logging, and construction	17.7	-0.2	-1.1
Manufacturing	12.3	0.0	0.0
Trade, transportation, and utilities	51.0	0.3	0.6
Information	4.9	-0.1	-2.0
Financial activities	19.2	-0.3	-1.5
Professional and business services	53.7	-0.3	-0.6
Education and health services	49.9	1.8	3.7
Leisure and hospitality	42.1	2.4	6.0
Other services	23.3	-0.4	-1.7
Government	60.1	0.7	1.2

Source: U.S. BLS, Current Employment Statistics.



Prices paid by urban consumers for selected categories, over-the-year change 12-month percent change in CPI-U, April 2025 3.0 2.8 4.0 2.3 1.2 2.0 0.0 -2.0 -4.0 -3.7 -6.0 -8.0 -10.0 -12.0 -10.6All items Food Energy ■ Mountain division U.S. city average Source: U.S. BLS, Consumer Price Index.



<u>Average annual spending</u> and percent distribution for selected categories

Average annual expenditures, 2023 \$89,510 \$77,280 100% ■ All other items \$26,258 \$22,526 80% Healthcare \$6,436 \$6,159 60% \$11,374 \$9,985 Food \$14,881 \$13,174 40% ■ Transportation 20% \$30,561 \$25,436 ■ Housing 0% West **United States** 

Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations, May 2023

Occupation	Colorado Springs area	United States
All occupations	\$31.59	\$31.48
Accountants and auditors	41.44	43.65
Real estate brokers	38.77	41.41
Interpreters and translators	35.30	30.33
Customer service representatives	20.87	20.92
Semiconductor processing technicians	20.44	23.54
Driver/sales workers	17.11	18.38

Source: U.S. BLS, Occupational Employment and Wage Statistics.

<u>Employer costs</u> per hour worked for wages and selected employee benefits by census division

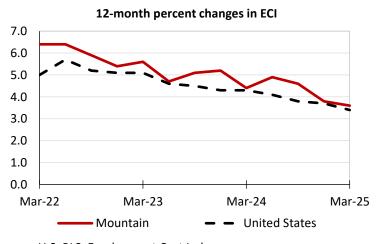
Private industry, December 2024	Mountain	United States
Total compensation	\$40.84	\$44.67
Wages and salaries	29.68	31.47
Total benefits	11.16	13.20
Paid leave	2.82	3.38
Vacation	1.39	1.71
Supplemental pay	1.54	1.84
Insurance	2.65	3.22
Retirement and savings	1.11	1.52
Legally required benefits	3.04	3.24

Map of Census Regions and Divisions

Source: U.S. BLS, Employer Costs for Employee

Compensation.

Changes in wages and salaries over-the-year



Source: U.S. BLS, Employment Cost Index.

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