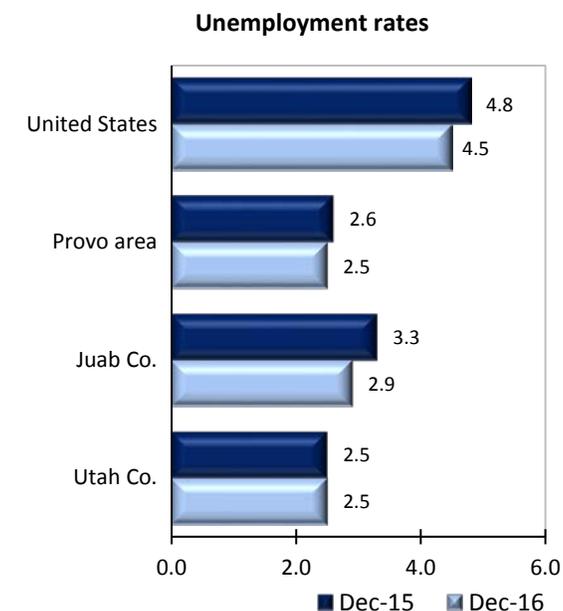


Provo Area Economic Summary

Updated February 01, 2017

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the Provo area, selected area counties, and the nation



Source: U.S. BLS, Local Area Unemployment Statistics

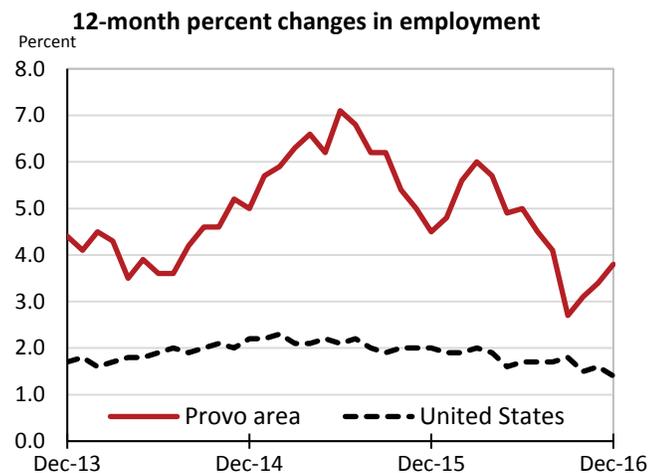
Average weekly wages for all industries by county

Provo area, 2nd quarter 2016
(U.S. = \$989; Area = \$800)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



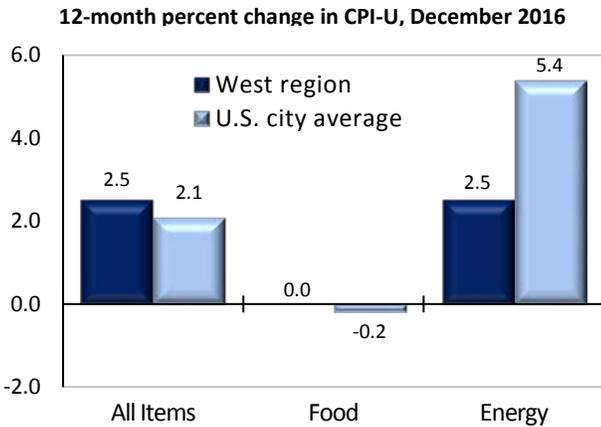
Source: U.S. BLS, Current Employment Statistics.

Provo area employment (numbers in thousands)	Dec. 2016	Change from Dec. 2015 to Dec. 2016	
		Number	Percent
Total nonfarm	239.5	8.8	3.8
Mining, logging, and construction	19.1	-0.3	-1.5
Manufacturing	18.6	0.3	1.6
Trade, transportation, and utilities	42.1	1.6	4.0
Information	11.9	0.5	4.4
Financial activities	7.8	0.3	4.0
Professional and business services	34.1	4.8	16.4
Education and health services	49.8	-0.6	-1.2
Leisure and hospitality	20.2	1.7	9.2
Other services	5.1	0.1	2.0
Government	30.8	0.4	1.3

Source: U.S. BLS, Current Employment Statistics.

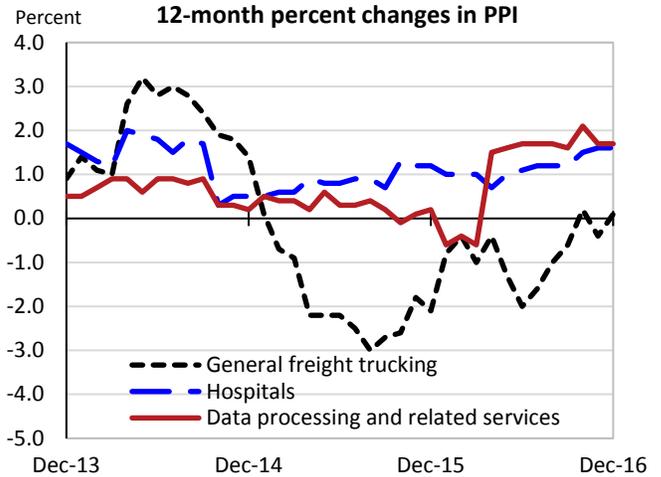


Over-the-year change in the prices paid by urban consumers for selected categories



Source: U.S. BLS, Consumer Price Index.

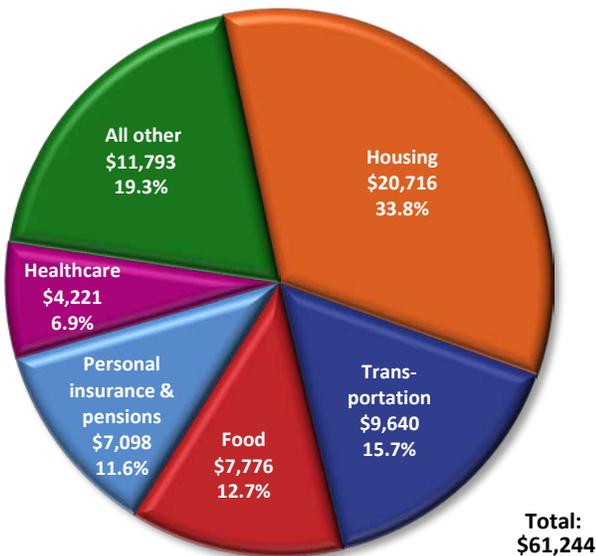
Over-the-year changes in the selling prices received by producers for selected industries nationwide



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

West Region average annual expenditures 2015



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	Provo area	United States
Total, all occupations	\$20.42	\$23.23
Pharmacists	56.40	57.34
Applications software developers	46.93	49.12
General and operations managers	40.09	57.44
Accountants and auditors	33.17	36.19
Registered nurses	28.39	34.14
Heavy and tractor-trailer truck drivers	22.65	20.43
Carpenters	17.69	22.49
Construction laborers	14.09	17.57
Customer service representatives	13.03	16.62
Retail salespersons	12.39	12.67
Social and human service assistants	12.13	15.96
Fast food cooks	9.36	9.43

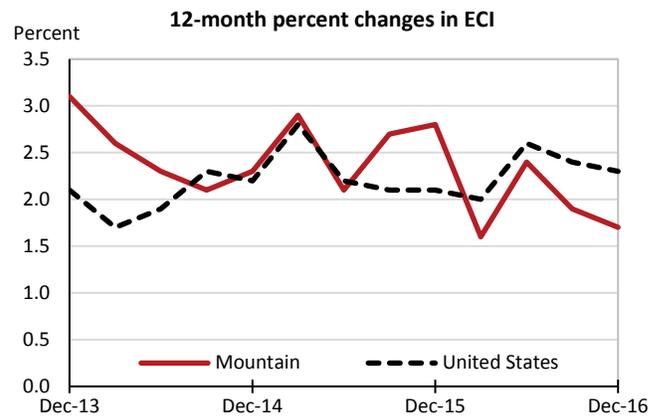
Source: U.S. BLS, Occupational Employment Statistics, May 2015.

Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, September 2016	Mountain (1)	United States
Total compensation	\$29.15	\$32.27
Wages and salaries	21.13	22.52
Total benefits	8.02	9.75
Paid leave	1.81	2.21
Vacation	0.94	1.15
Supplemental pay	0.75	1.16
Insurance	2.13	2.59
Retirement and savings	0.99	1.25
Legally required benefits	2.34	2.54

(1) Mountain includes AZ, CO, ID, MT, NM, NV, UT, and WY.
Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.