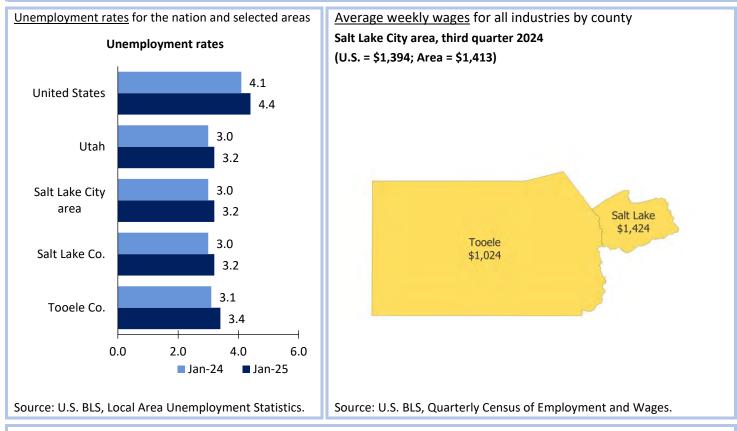
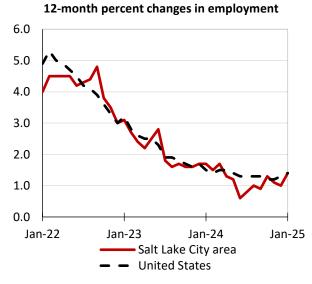
## Salt Lake City Area Economic Summary

## Updated March 21, 2025

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending,** and **benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see <a href="https://www.bls.gov/regions/economic-summaries.htm">https://www.bls.gov/regions/economic-summaries.htm</a>.



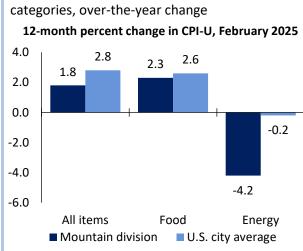
Employment on nonfarm payrolls and employment by major industry sector, over-the-year changes



Salt Lake City area employment (number in thousands)	Jan. 2025	Change from J nn. 2025 2024 to Jan. 20	
	usanusj	Number	Percent
Total nonfarm	827.8	11.5	1.4
Mining, logging, and construction	60.1	2.8	4.9
Manufacturing	64.2	1.7	2.7
Trade, transportation, and utilities	162.2	-0.8	-0.5
Information	23.0	0.2	0.9
Financial activities	64.2	0.8	1.3
Professional and business services	140.3	-1.9	-1.3
Education and health services	101.9	5.2	5.4
Leisure and hospitality	69.3	-0.3	-0.4
Other services	22.9	0.2	0.9
Government	119.7	3.6	3.1

Source: U.S. BLS, Current Employment Statistics.





Prices paid by urban consumers for selected



\$26,258

\$6,436

\$11,374

\$14,881

\$30,561

West

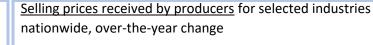
80%

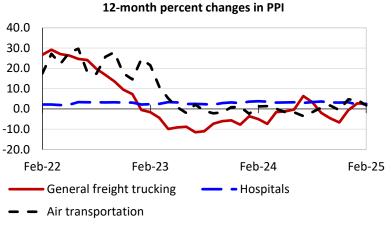
60%

40%

20%

0%





Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations, May 2023

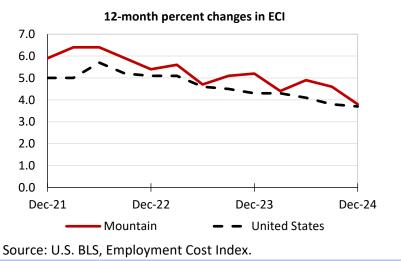
Occupation	Salt Lake City	United States
All occupations	\$31.67	\$31.48
Physical therapists	47.15	48.29
Accountants and auditors	39.05	43.65
Web developers	35.45	45.95
Sheet metal workers	27.99	30.90
Customer service representatives	21.05	20.92
Retail salespersons	19.16	17.64
Source: U.S. BLS, Occupational Employment and Wage Statistics		

<u>Employer costs</u> per hour worked for wages and selected employee benefits by geographic division

Source: U.S. BLS, Consumer Expenditure Survey.

Private industry, United				
December 2024	Mountain	States		
Total compensation	\$40.84	\$44.67		
Wages and salaries	29.68	31.47		
Total benefits	11.16	13.20		
Paid leave	2.82	3.38		
Vacation	1.39	1.71		
Supplemental pay	1.54	1.84		
Insurance	2.65	3.22		
Retirement and savings	1.11	1.52		
Legally required benefits	3.04	3.24		
Map of Census Regions and Divisions Source: U.S. BLS, Employer Costs for Employee				
Compensation.				

Changes in wages and salaries over-the-year



Mountain-Plains Information Office • BLSinfoKansascity@bls.gov • https://www.bls.gov/regions/mountain-plains • 816-285-7000



<u>Average annual spending</u> and percent distribution for selected categories

Average annual expenditures, 2023 100% \$89,510 \$77,280

\$22,526

\$6,159

\$9,985

\$13,174

\$25,436

**United States** 

All other items

Transportation

Healthcare

Food

Housing