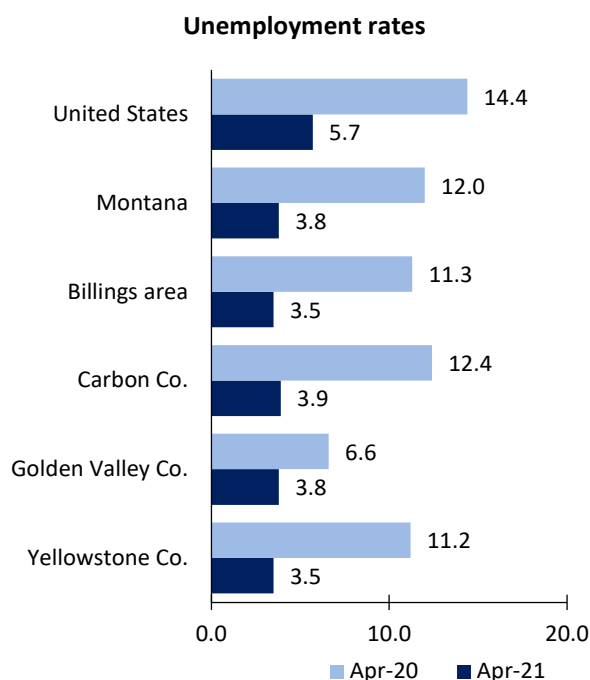


Billings Area Economic Summary

Updated June 04, 2021

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the nation and selected areas

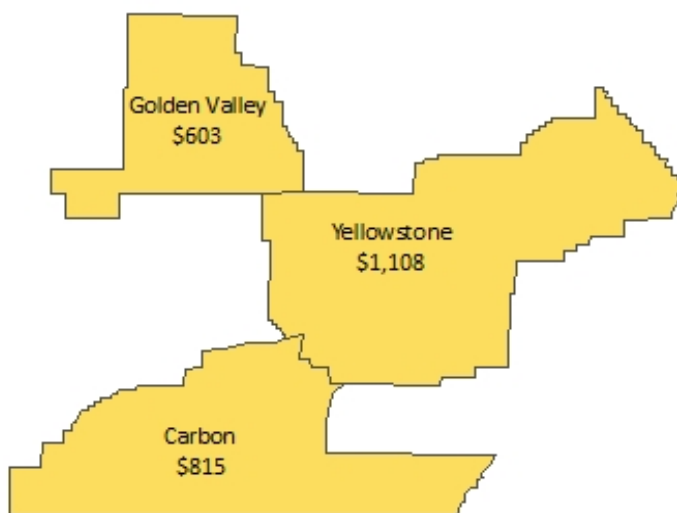


Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

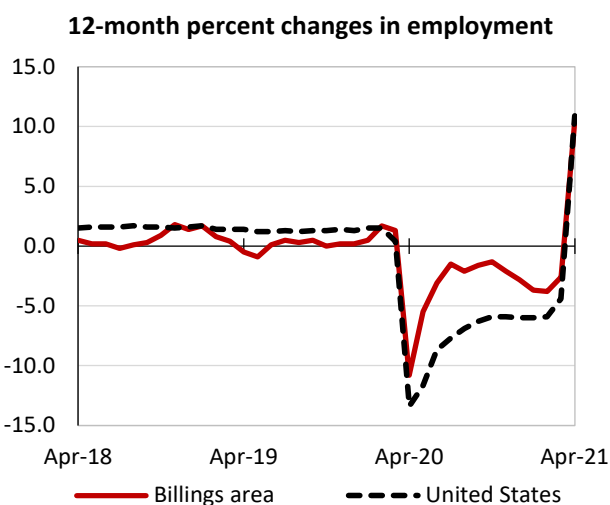
Billings area, fourth quarter 2020

(U.S. = \$1,339; Area = \$1,098)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



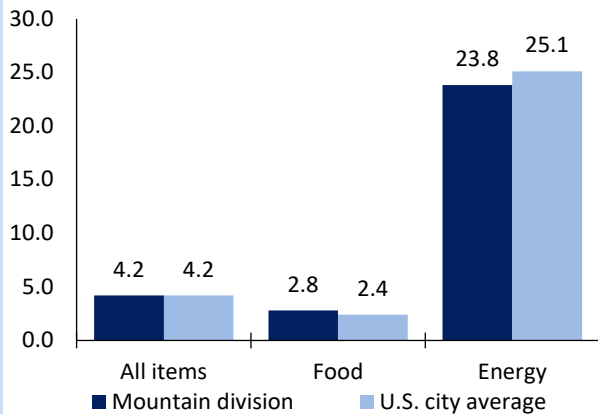
Source: U.S. BLS, Current Employment Statistics.

Billings area employment (number in thousands)	Apr. 2021	Change from Apr. 2020 to Apr. 2021	
		Number	Percent
Total nonfarm	84.3	8.1	10.6
Mining, logging, and construction	-	-	-
Manufacturing	-	-	-
Trade, transportation, and utilities	20.5	1.9	10.2
Information	-	-	-
Financial activities	-	-	-
Professional and business services	8.7	0.5	6.1
Education and health services	16.1	1.6	11.0
Leisure and hospitality	11.0	3.8	52.8
Other services	-	-	-
Government	9.9	0.1	1.0

Source: U.S. BLS, Current Employment Statistics.

Over-the-year change in the prices paid by urban consumers for selected categories

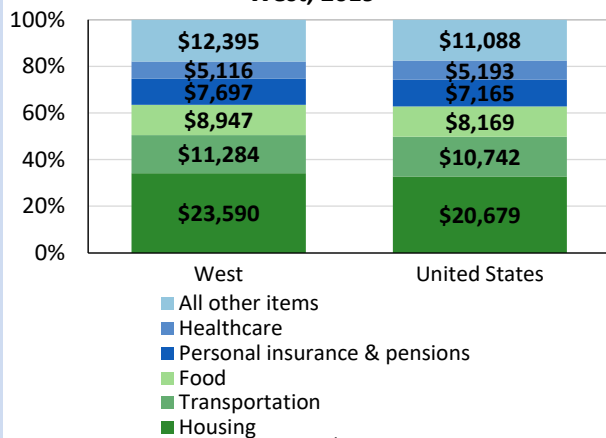
12-month percent change in CPI-U, April 2021



Source: U.S. BLS, Consumer Price Index.

Average annual spending and percent distribution for selected categories

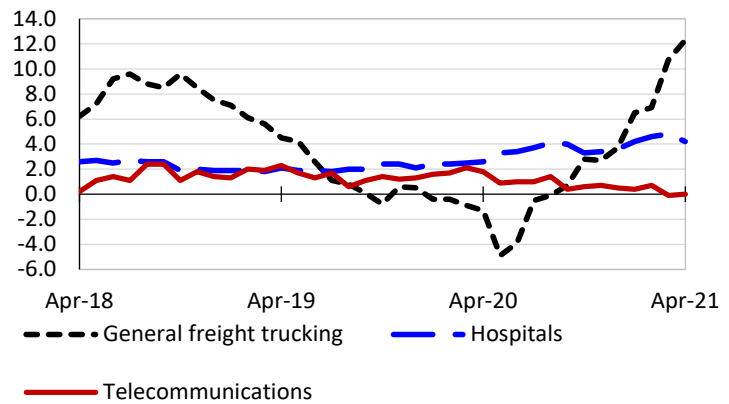
Average annual expenditures, United States and West, 2019



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

Occupation	Billings area	United States
All occupations	\$24.16	\$27.07
Petroleum pump system operators, refinery operators, and gaugers	45.74	37.31
Geological and hydrologic technicians	36.57	29.39
Plumbers, pipefitters, and steamfitters	30.36	29.37
Licensed practical and licensed vocational nurses	21.88	24.08
Rehabilitation counselors	17.38	20.23
Retail salespersons	16.59	14.87

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2020.

Employer costs per hour worked for wages and selected employee benefits by geographic division

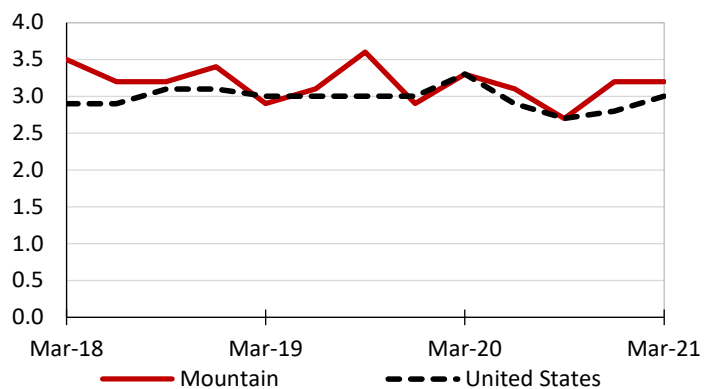
Private industry, December 2020	Mountain (1)	United States
Total compensation	\$33.80	\$36.23
Wages and salaries	23.61	25.48
Total benefits	10.19	10.74
Paid leave	2.38	2.69
Vacation	1.21	1.38
Supplemental pay	1.25	1.25
Insurance	2.85	2.81
Retirement and savings	1.16	1.25
Legally required benefits	2.55	2.75

(1) The states that compose the Mountain census division are: AZ, CO, ID, MT, NV, NM, UT, and WY.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.