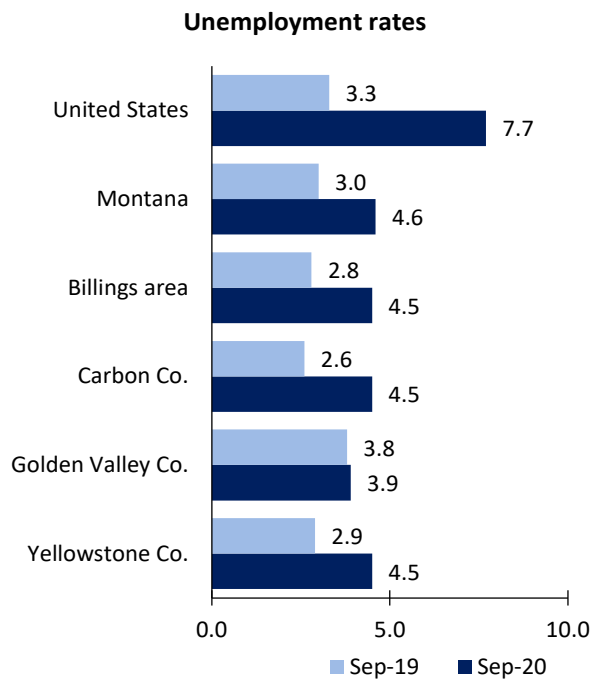


# Billings Area Economic Summary

Updated November 02, 2020

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see [www.bls.gov/regions/economic-summaries.htm](http://www.bls.gov/regions/economic-summaries.htm).

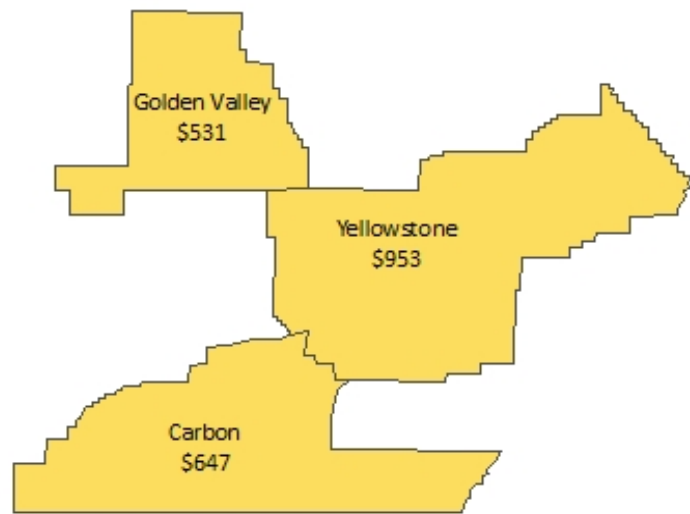
## Unemployment rates for the nation and selected areas



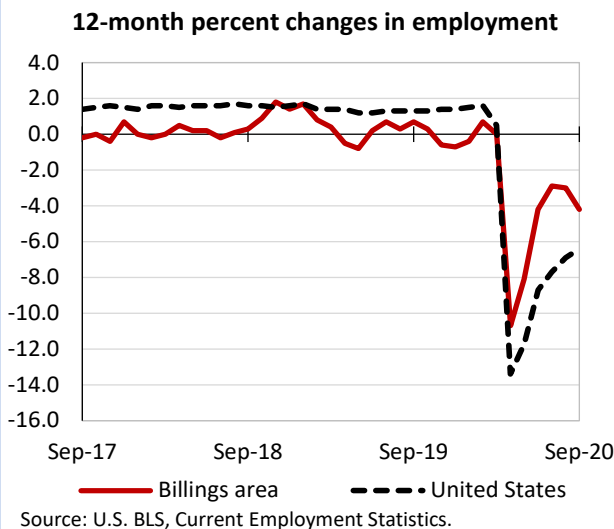
## Average weekly wages for all industries by county

Billings area, first quarter 2020

(U.S. = \$1,222; Area = \$942)



## Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



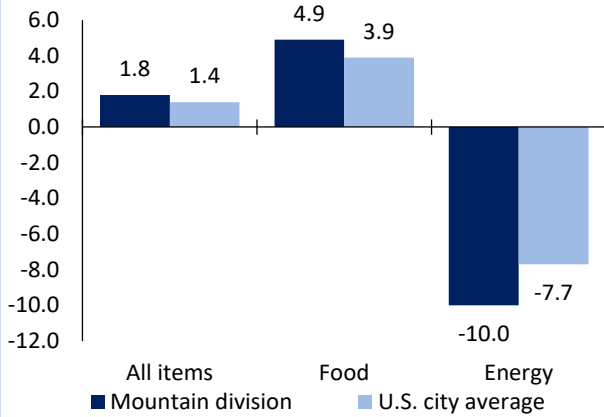
Billings area employment (number in thousands)	Sep. 2020	Change from Sep. 2019 to Sep. 2020	
		Number	Percent
Total nonfarm	83.1	-3.6	-4.2
Mining, logging, and construction	-	-	-
Manufacturing	-	-	-
Trade, transportation, and utilities	20.3	-0.1	-0.5
Information	-	-	-
Financial activities	-	-	-
Professional and business services	8.8	0.0	0.0
Education and health services	14.8	-0.7	-4.5
Leisure and hospitality	10.6	-1.6	-13.1
Other services	-	-	-
Government	8.7	-1.2	-12.1

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories

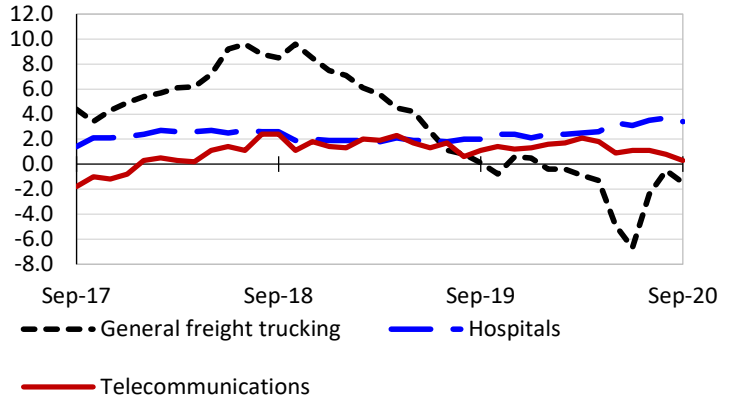
12-month percent change in CPI-U, September 2020



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

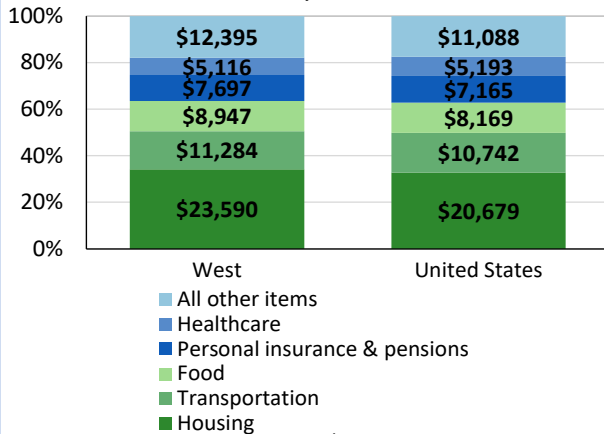
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, United States and West, 2019



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	Billings area	United States
All occupations	\$23.11	\$25.72
Petroleum pump system operators, refinery operators, and gaugers	43.99	35.49
Plumbers, pipefitters, and steamfitters	32.22	28.75
Geological and hydrologic technicians	29.35	29.23
Licensed practical and licensed vocational nurses	21.83	23.32
Rehabilitation counselors	17.46	19.31
Retail salespersons	16.11	14.12

Source: U.S. BLS, Occupational Employment Statistics, May 2019.

Employer costs per hour worked for wages and selected employee benefits by geographic division

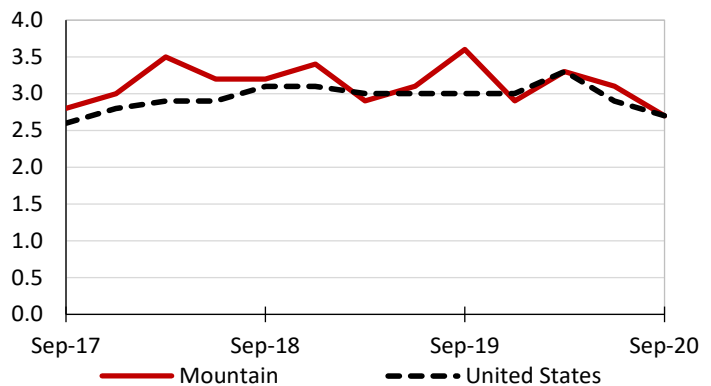
Private industry, June 2020	Mountain (1)	United States
Total compensation	\$34.48	\$35.96
Wages and salaries	24.26	25.18
Total benefits	10.22	10.79
Paid leave	2.45	2.63
Vacation	1.24	1.35
Supplemental pay	1.18	1.23
Insurance	2.78	2.89
Retirement and savings	1.25	1.29
Legally required benefits	2.55	2.74

(1) The states that compose the Mountain census division are: AZ, CO, ID, MT, NV, NM, UT, and WY.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.

