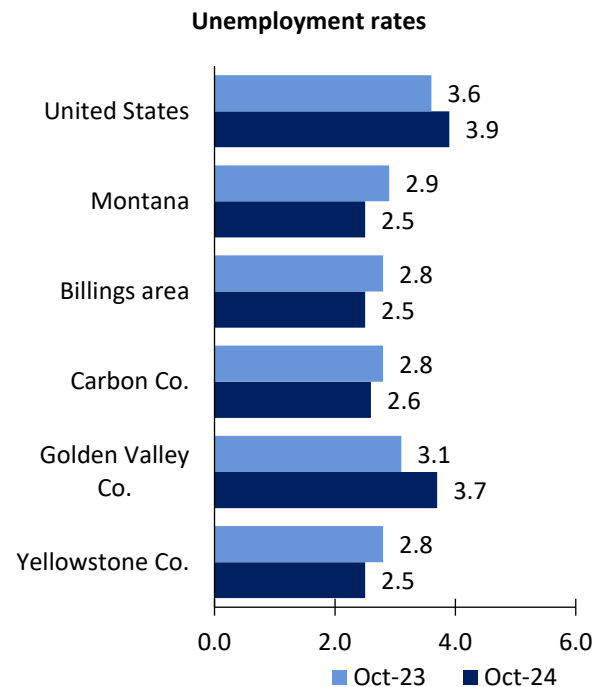


Billings Area Economic Summary

Updated December 03, 2024

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see <https://www.bls.gov/regions/economic-summaries.htm>.

Unemployment rates for the nation and selected areas

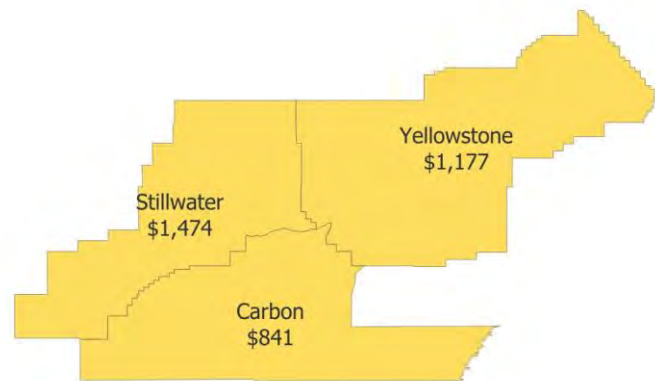


Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

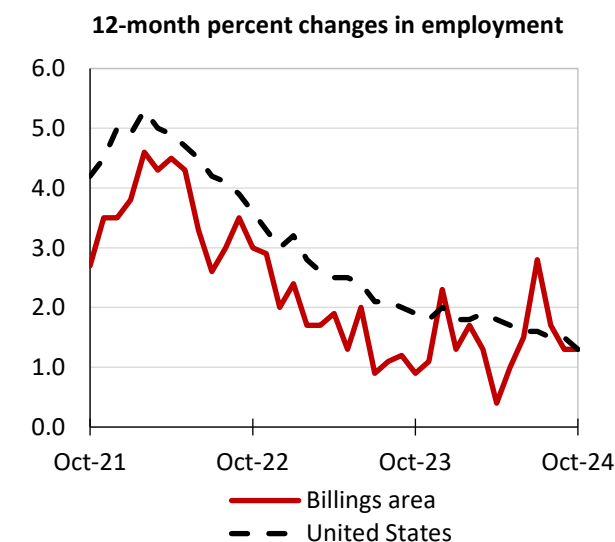
Billings area, first quarter 2024

(U.S. = \$1,527; Area = \$1,177)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

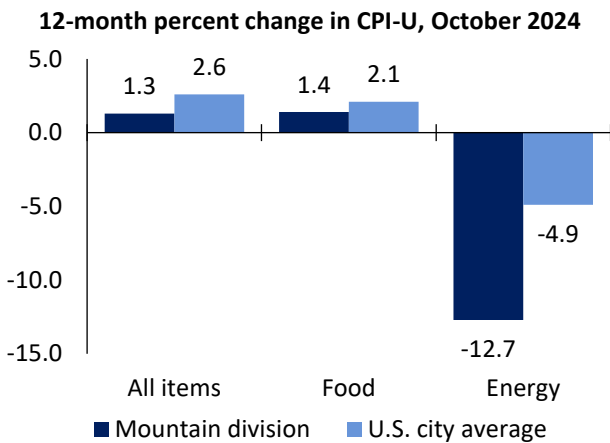
Employment on nonfarm payrolls and employment by major industry sector, over-the-year changes



Source: U.S. BLS, Current Employment Statistics.

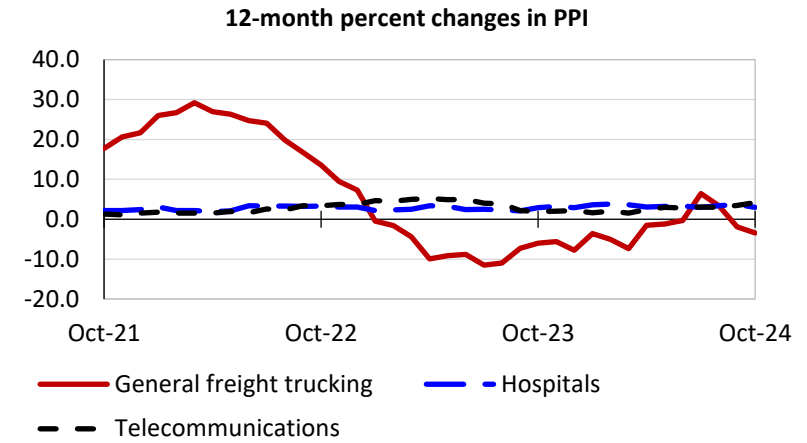
Billings area employment (number in thousands)	Oct. 2024	Change from Oct. 2023 to Oct. 2024	
		Number	Percent
Total nonfarm	93.5	1.2	1.3
Mining and logging	-	-	-
Construction	-	-	-
Manufacturing	-	-	-
Trade, transportation, and utilities	21.6	0.3	1.4
Information	-	-	-
Financial activities	-	-	-
Professional and business services	9.3	-0.5	-5.1
Education and health services	18.0	1.0	5.9
Leisure and hospitality	13.0	0.0	0.0
Other services	-	-	-
Government	9.8	-0.3	-3.0

Prices paid by urban consumers for selected categories, over-the-year change



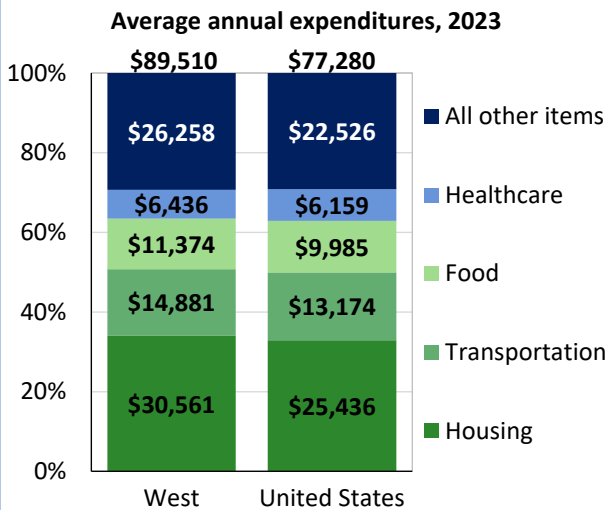
Source: U.S. BLS, Consumer Price Index.

Selling prices received by producers for selected industries nationwide, over-the-year change



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations, May 2023

Occupation	Billings area	United States
All occupations	\$27.55	\$31.48
Petroleum pump system operators, refinery operators, and gaugers	49.11	42.36
Registered nurses	41.12	45.42
Plumbers, pipefitters, and steamfitters	38.03	32.62
Rehabilitation counselors	21.60	23.28
Retail salespersons	17.35	17.64
0.00	0.00	0.00

Source: U.S. BLS, Occupational Employment and Wage Statistics.

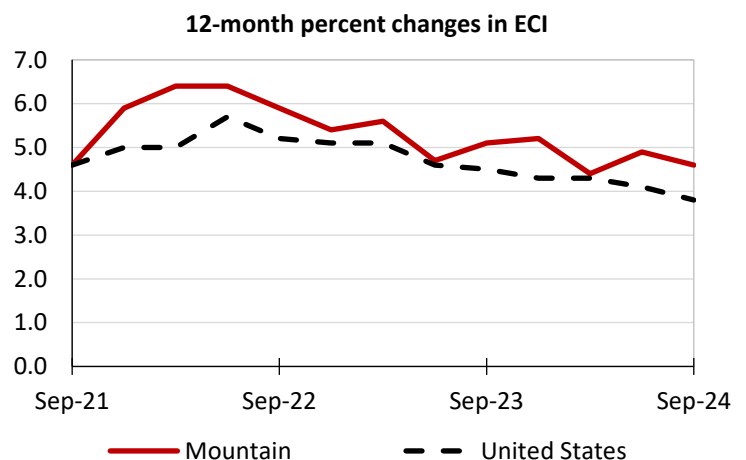
Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, June 2024	Mountain	United States
Total compensation	\$38.61	\$43.94
Wages and salaries	27.80	30.90
Total benefits	10.81	13.04
Paid leave	2.64	3.30
Vacation	1.30	1.69
Supplemental pay	1.40	1.76
Insurance	2.71	3.24
Retirement and savings	1.12	1.52
Legally required benefits	2.94	3.22

Map of Census Regions and Divisions

Source: U.S. BLS, Employer Costs for Employee Compensation.

Changes in wages and salaries over-the-year



Source: U.S. BLS, Employment Cost Index.