

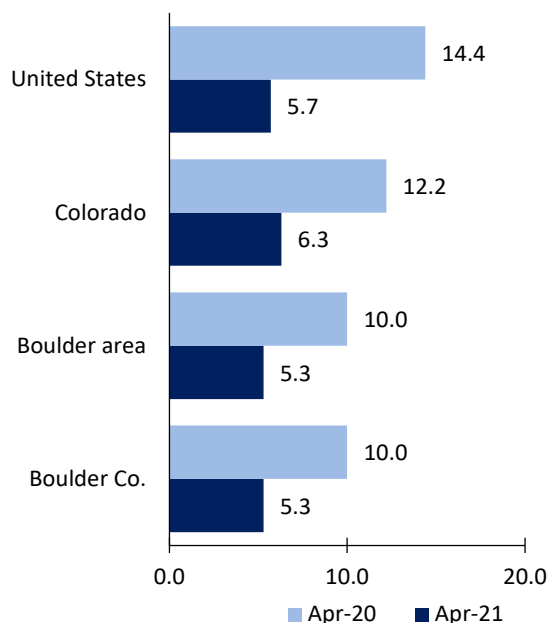
Boulder Area Economic Summary

Updated June 04, 2021

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the nation and selected areas

Unemployment rates

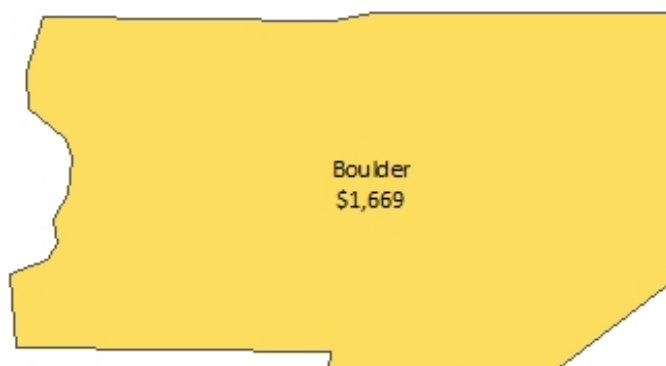


Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

Boulder area, fourth quarter 2020

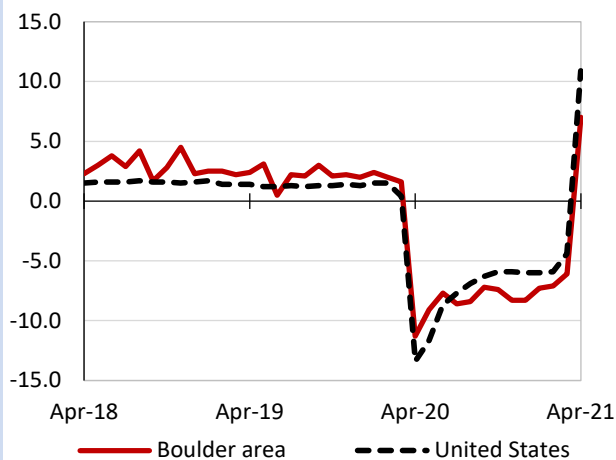
(U.S. = \$1,339; Area = \$1,669)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

12-month percent changes in employment



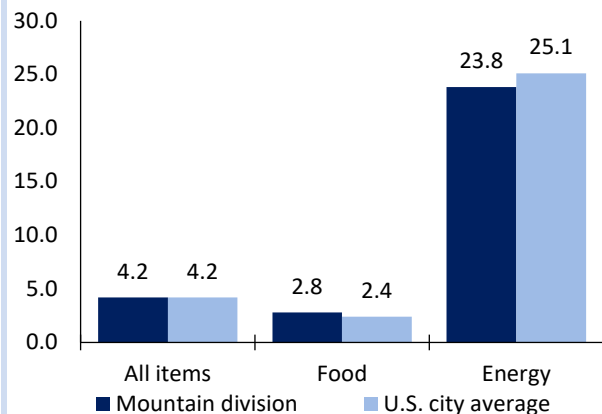
Source: U.S. BLS, Current Employment Statistics.

Boulder area employment (number in thousands)	Apr. 2021	Change from Apr. 2020 to Apr. 2021	
		Number	Percent
Total nonfarm	188.1	12.3	7.0
Mining, logging, and construction	5.6	0.4	7.7
Manufacturing	21.0	1.5	7.7
Trade, transportation, and utilities	25.9	3.7	16.7
Information	8.4	0.0	0.0
Financial activities	7.1	0.0	0.0
Professional and business services	38.1	1.3	3.5
Education and health services	25.1	2.7	12.1
Leisure and hospitality	15.9	6.4	67.4
Other services	5.9	1.4	31.1
Government	35.1	-5.1	-12.7

Source: U.S. BLS, Current Employment Statistics.

Over-the-year change in the prices paid by urban consumers for selected categories

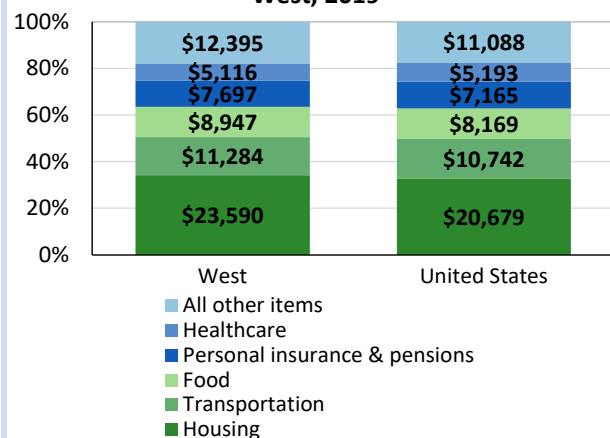
12-month percent change in CPI-U, April 2021



Source: U.S. BLS, Consumer Price Index.

Average annual spending and percent distribution for selected categories

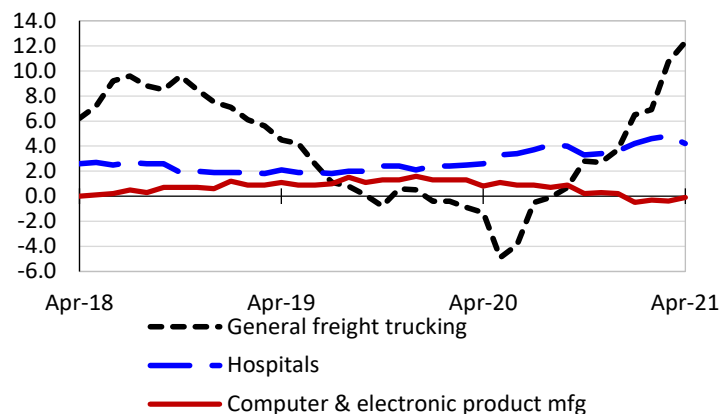
Average annual expenditures, United States and West, 2019



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

Occupation	Boulder area	United States
All occupations	\$33.87	\$27.07
Computer hardware engineers	58.65	60.65
Software developers and software quality assurance analysts and testers	56.10	54.94
Technical writers	45.84	37.78
Substance abuse, behavioral disorder, and mental health counselors	27.75	24.78
Food batchmakers	15.77	16.81
Lifeguards, ski patrol, and other recreational protective service workers	13.60	13.00

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2020.

Employer costs per hour worked for wages and selected employee benefits by geographic division

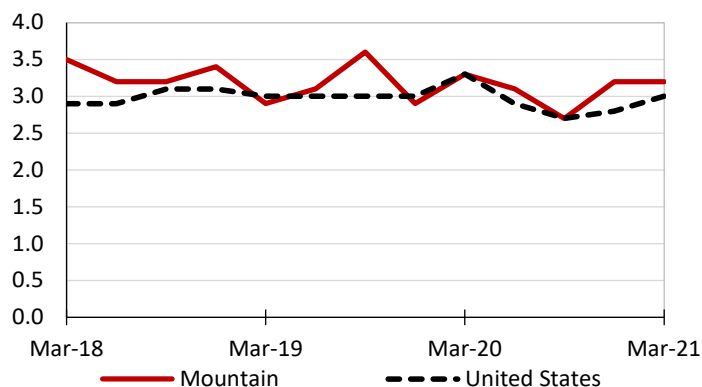
Private industry, December 2020	Mountain (1)	United States
Total compensation	\$33.80	\$36.23
Wages and salaries	23.61	25.48
Total benefits	10.19	10.74
Paid leave	2.38	2.69
Vacation	1.21	1.38
Supplemental pay	1.25	1.25
Insurance	2.85	2.81
Retirement and savings	1.16	1.25
Legally required benefits	2.55	2.75

(1) The states that compose the Mountain census division are: AZ, CO, ID, MT, NV, NM, UT, and WY.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.