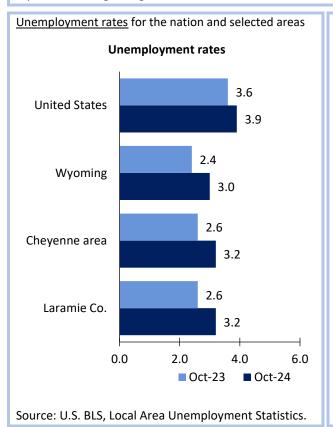
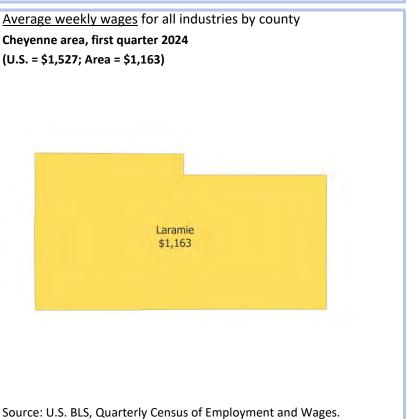
Cheyenne Area Economic Summary

Updated December 04, 2024

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include unemployment, employment, wages, prices, spending, and benefits. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see https://www.bls.gov/regions/economic-summaries.htm.





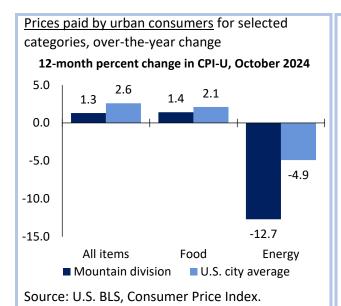
Employment on nonfarm payrolls and employment by major industry sector, over-the-year changes

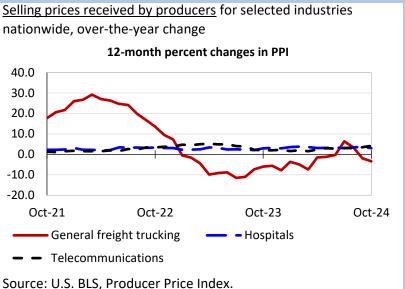


Cheyenne area employment	eyenne area employment (number in thousands)	Change from Oct. 2023 to Oct. 2024	
(number in tilousalius)		Number	Percent
Total nonfarm	49.4	1.0	2.1
Mining, logging, and construction	4.1	0.2	5.1
Manufacturing	1.3	0.0	0.0
Trade, transportation, and utilities	10.1	0.1	1.0
Information	0.8	0.0	0.0
Financial activities	2.3	0.0	0.0
Professional and business services	4.8	0.4	9.1
Education and health services	5.0	0.2	4.2
Leisure and hospitality	5.1	0.0	0.0
Other services	1.7	0.0	0.0
Government	14.2	0.1	0.7

Source: U.S. BLS, Current Employment Statistics.







<u>Average annual spending</u> and percent distribution for selected categories

Average annual expenditures, 2023 \$89,510 \$77,280 100% ■ All other items \$26,258 \$22,526 80% Healthcare \$6,436 \$6,159 60% \$11,374 \$9,985 Food \$14,881 \$13,174 40% ■ Transportation 20% \$30,561 \$25,436 ■ Housing 0% West **United States**

Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations, May 2023

Occupation	Cheyenne area	United States
All occupations	\$28.16	\$31.48
Electrical engineers	49.70	56.58
Registered nurses	43.98	45.42
Accountants and auditors	33.99	43.65
Environmental scientists and specialists, including health	33.98	41.69
Heavy and tractor-trailer truck drivers	28.88	26.92
Insurance claims and policy processing clerks	19.16	23.81

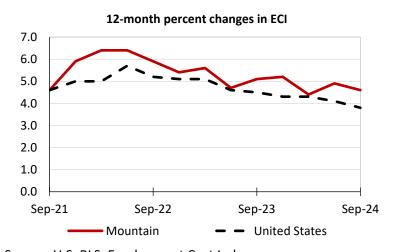
Source: U.S. BLS, Occupational Employment and Wage Statistics

<u>Employer costs</u> per hour worked for wages and selected employee benefits by geographic division

Private industry, June 2024	Mountain	United States
Total compensation	\$38.61	\$43.94
Wages and salaries	27.80	30.90
Total benefits	10.81	13.04
Paid leave	2.64	3.30
Vacation	1.30	1.69
Supplemental pay	1.40	1.76
Insurance	2.71	3.24
Retirement and savings	1.12	1.52
Legally required benefits	2.94	3.22

Map of Census Regions and Divisions
Source: U.S. BLS, Employer Costs for Employee
Compensation.

Changes in wages and salaries over-the-year



Source: U.S. BLS, Employment Cost Index.

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