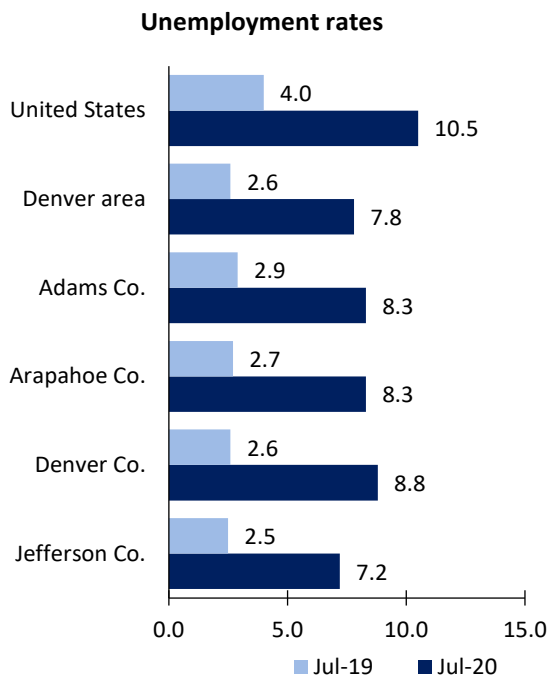


Denver Area Economic Summary

Updated September 03, 2020

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the nation and selected areas

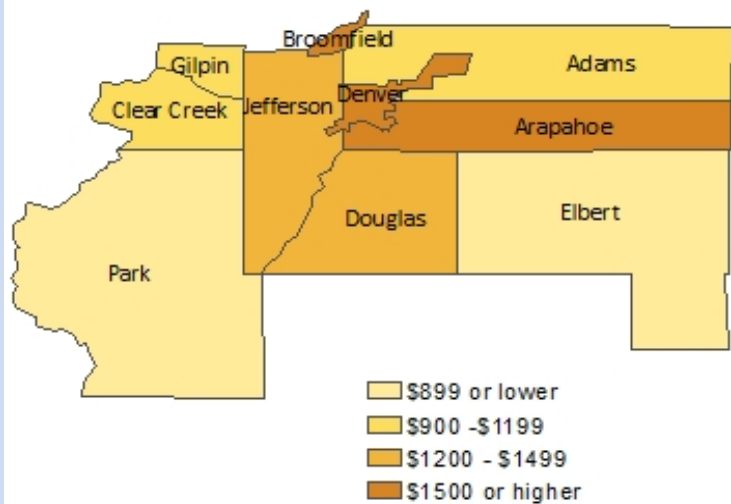


Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

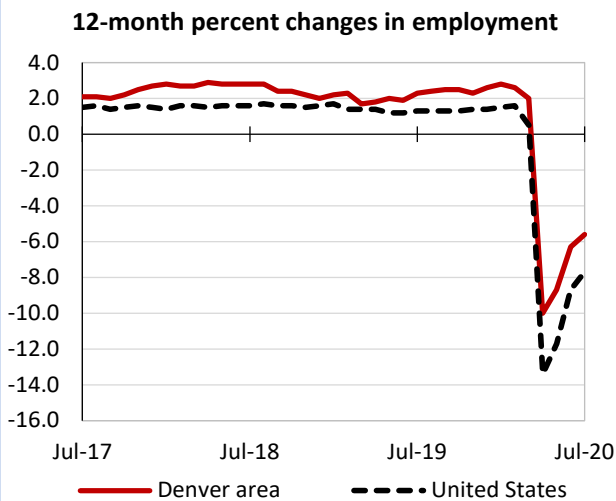
Denver area, first quarter 2020

(U.S. = \$1,222; Area = \$1,453)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



Source: U.S. BLS, Current Employment Statistics.

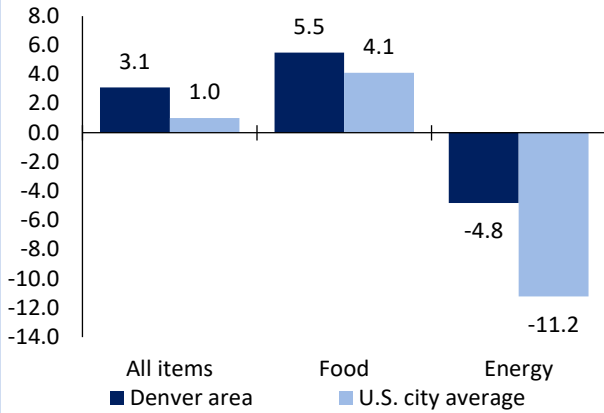
Denver area employment (number in thousands)	Jul. 2020	Change from Jul. 2019 to Jul. 2020	
		Number	Percent
Total nonfarm	1,463.6	-87.6	-5.6
Mining, logging, and construction	105.9	-8.8	-7.7
Manufacturing	74.6	3.5	4.9
Trade, transportation, and utilities	266.3	-13.5	-4.8
Information	50.9	-0.4	-0.8
Financial activities	108.0	-5.4	-4.8
Professional and business services	284.6	-2.7	-0.9
Education and health services	186.0	-5.8	-3.0
Leisure and hospitality	146.5	-34.5	-19.1
Other services	51.6	-8.2	-13.7
Government	189.2	-11.8	-5.9

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories

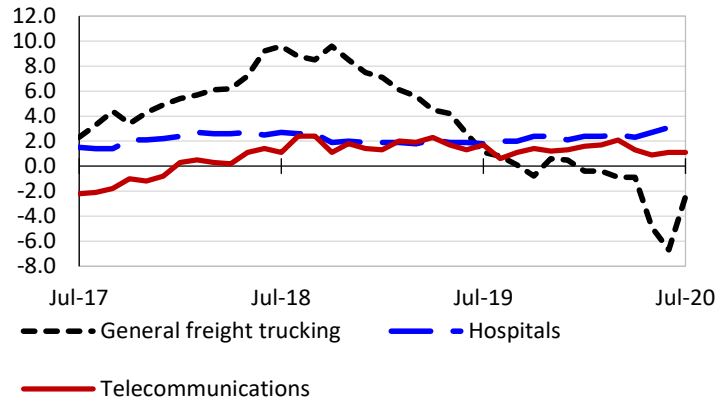
12-month percent change in CPI-U, July 2020



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

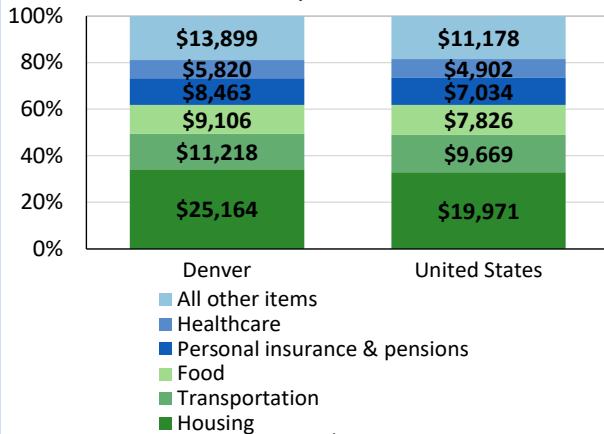
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, United States and Denver, 2017-18



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	Denver area	United States
All occupations	\$29.58	\$25.72
Petroleum engineers	77.38	75.37
Software developers and software quality assurance analysts and testers	53.21	53.66
Civil engineers	45.95	45.36
Biological technicians	21.24	23.61
Construction laborers	18.57	20.06
Tire repairers and changers	16.83	14.59

Source: U.S. BLS, Occupational Employment Statistics, May 2019.

Employer costs per hour worked for wages and selected employee benefits by geographic division

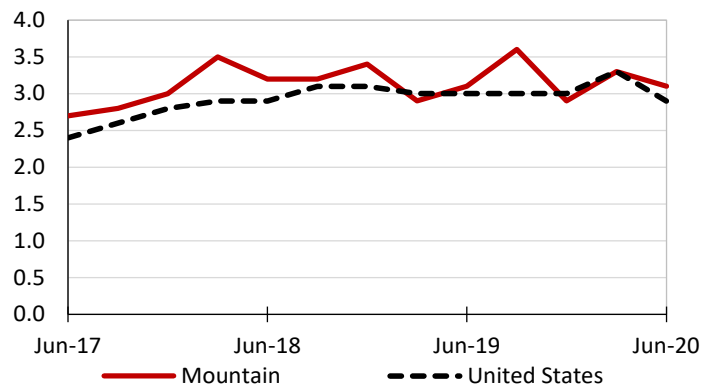
Private industry, March 2020	Mountain (1)	United States
Total compensation	\$33.87	\$35.34
Wages and salaries	23.88	24.82
Total benefits	9.98	10.53
Paid leave	2.40	2.58
Vacation	1.21	1.32
Supplemental pay	1.14	1.19
Insurance	2.71	2.80
Retirement and savings	1.22	1.25
Legally required benefits	2.52	2.70

(1) The states that compose the Mountain census division are: AZ, CO, ID, MT, NV, NM, UT, and WY.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.

