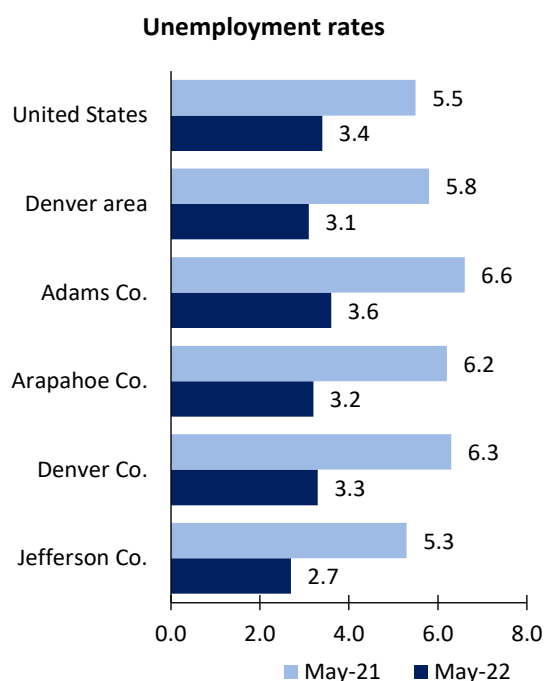


Denver Area Economic Summary

Updated June 29, 2022

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

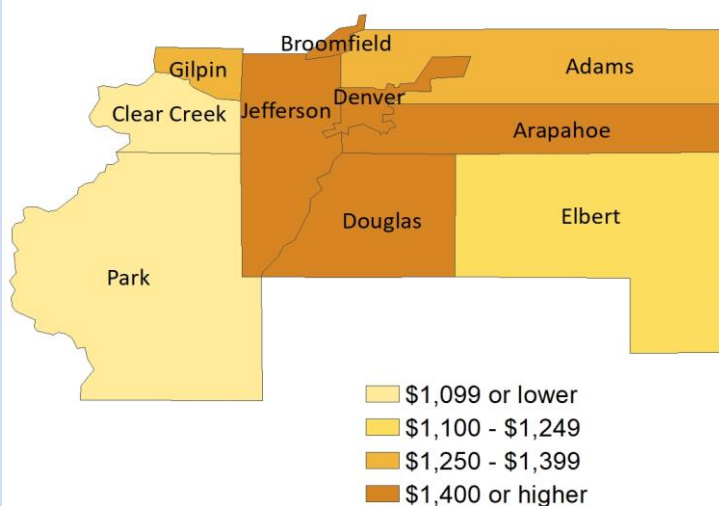
Unemployment rates for the nation and selected areas



Average weekly wages for all industries by county

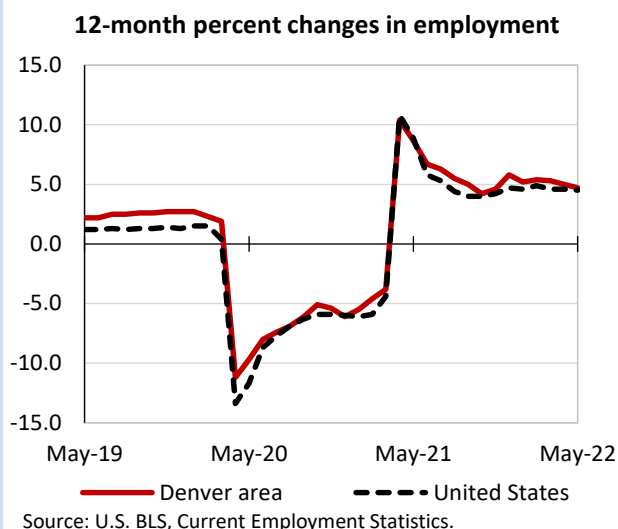
Denver area, fourth quarter 2021

(U.S. = \$1,418; Area = \$1,639)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

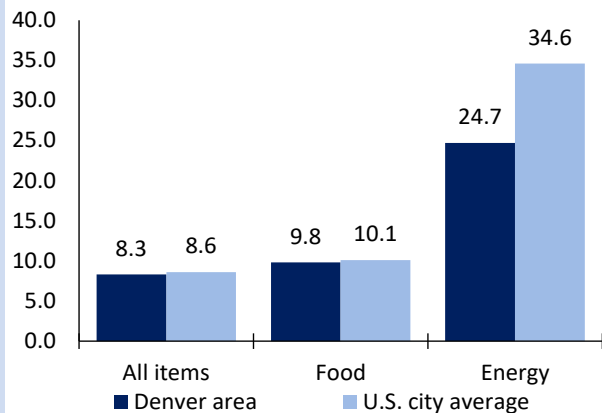


Denver area employment (number in thousands)	May 2022	Change from May 2021 to May 2022	
		Number	Percent
Total nonfarm	1,579.3	71.5	4.7
Mining, logging, and construction	113.0	4.2	3.9
Manufacturing	72.4	3.0	4.3
Trade, transportation, and utilities	287.0	8.5	3.1
Information	52.5	0.5	1.0
Financial activities	116.9	2.2	1.9
Professional and business services	311.4	24.4	8.5
Education and health services	194.8	2.7	1.4
Leisure and hospitality	166.6	20.6	14.1
Other services	61.8	4.4	7.7
Government	202.9	1.0	0.5

Source: U.S. BLS, Current Employment Statistics.

Over-the-year change in the prices paid by urban consumers for selected categories

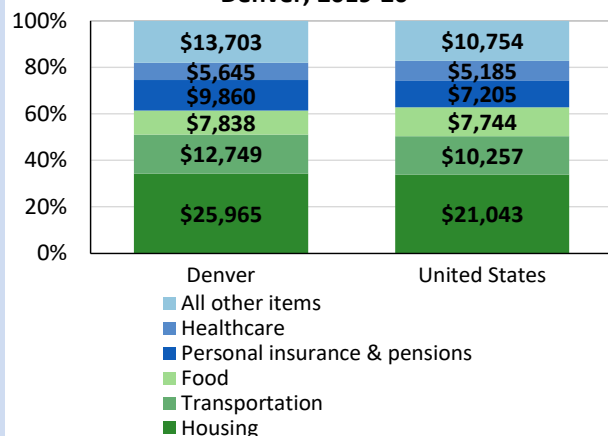
12-month percent change in CPI-U, May 2022



Source: U.S. BLS, Consumer Price Index.

Average annual spending and percent distribution for selected categories

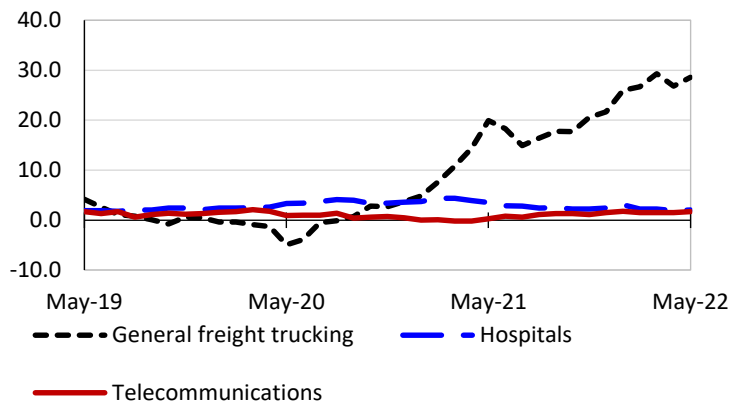
Average annual expenditures, United States and Denver, 2019-20



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

Occupation	Denver area	United States
All occupations	\$32.09	\$28.01
Petroleum engineers	70.31	70.06
Software developers	58.05	58.17
Civil engineers	49.03	45.91
Biological technicians	27.00	24.89
Construction laborers	19.70	21.22
Tire repairers and changers	17.53	15.63

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2021.

Employer costs per hour worked for wages and selected employee benefits by geographic division

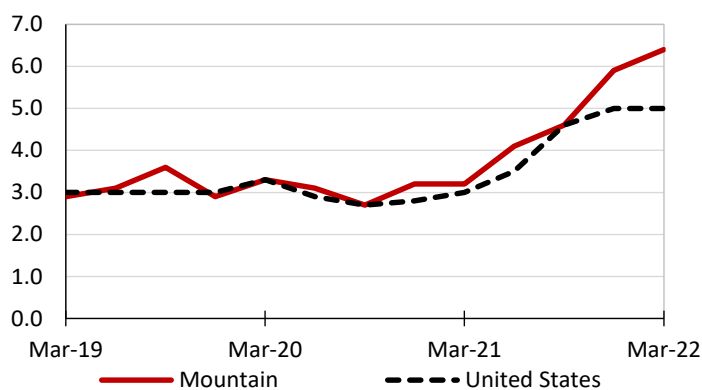
Private industry, March 2022	Mountain (1)	United States
Total compensation	\$35.85	\$38.61
Wages and salaries	25.37	27.19
Total benefits	10.48	11.42
Paid leave	2.53	2.88
Vacation	1.31	1.47
Supplemental pay	1.24	1.37
Insurance	2.84	2.93
Retirement and savings	1.16	1.33
Legally required benefits	2.72	2.91

(1) The states that compose the Mountain census division are: AZ, CO, ID, MT, NV, NM, UT, and WY.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.